

GENERAL CORPORATION
FOR HOUSING AND URBAN DEVELOPMENT
HUD4 INVESTMENT AND CONSTRUCTION
JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Thanh Hóa, January 20, 2025

No: 23/CV-HUD4

Re: Explanation of the Q4 2024 Financial Report

To:

- State Securities Commission;
- Hanoi Stock Exchange.

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on guidelines for information disclosure in the securities market;

Pursuant to the Q4 2024 financial report of HUD4 Investment and Construction Joint Stock Company, in comparison with the same period of the previous year, HUD4 Investment and Construction JSC provides the following explanation:

According to a comparison with Q4 2023, profit after corporate income tax increased from VND 42,411,364 to VND 5,085,506,302, an increase of VND 5,042,994,938, equivalent to 11,862.7%.

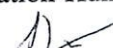
Reason:

The primary reason for the increase in profit before tax from VND 886,202,184 to VND 6,417,303,170 is the growth in gross profit from sales and service provision. This fundamental factor has led to the 11,862.7% increase in profit after corporate income tax in Q4 2024 compared to the same period in 2023.

The above is the explanation of HUD4 Investment and Construction Joint Stock Company regarding the Q4 2024 financial report.

Sincerely!

Recipients:

- As above;
- Archived: Finance-Accounting
Dept, Administration-Human
Resources Dept. 

HUD4 INVESTMENT AND CONSTRUCTION
JOINT STOCK COMPANY



CHỦ TỊCH HĐQT
Hoàng Đình Thắng