

No: *M* /TCHC - PTC

Vinh City, January 20, 2025

*Re: Disclosure of information
on the Financial Statements for the fourth quarter
of 2024.*

PERIODIC DISCLOSURE OF INFORMATION ON FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

In accordance with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Phuong Dong Petroleum Tourism Joint Stock Company discloses the financial statements (BCTC) for the fourth quarter of 2024. 2024 with Hanoi Stock Exchange as follows:

1. Organization name: Phuong Dong Petroleum Tourism Joint Stock Company

- Stock code: PDC
- Address: No. 218, Le Duan Street, Truong Thi Ward, Vinh City, Nghe An Province
- Contact phone number/Tel: 02383562299; Fax: 02383593479
- Email: ptc@phuongdongpv.com.vn; Website: http://phuongdongpv.com.vn

2. Information disclosure content:

- Financial statements for the fourth quarter of 2024

Separate financial statements (Phuongdongpv has no subsidiaries and the superior accounting unit has a affiliated unit);

Consolidated financial statements (Phuongdongpv has a subsidiary);

Combined financial statements (Phuongdongpv has a affiliated accounting unit with a separate accounting apparatus).

- Cases requiring explanation:

+ Profit after tax in the business results report of the reporting period changes by 10% or more compared to the same period last year:

Yes

Explanation in case of accumulation:

Yes

+ Profit after tax in the reporting period is a loss, transferred from profit in the same period last year to loss in this period or vice versa:

Yes

Explanation in case of accumulation:

Yes

This information has been published on the company's website on: 20/01/2025 at the link: <http://phuongdongpv.com.vn> in the Shareholder Information section.

Attached documents:

- Financial statements for the 4th quarter of 2024
- Explanation

Organization representative

DIRECTOR



Chai Hong Nha

STATEMENT OF FINANCIAL POSITION

	ASSETS	Code	Note	Closing balance VND	Opening balance VND
A/	SHORT-TERM ASSETS	100		103,181,264,673	103,309,693,696
I/	Cash and cash equivalents	110	6.1	3,177,557,205	5,455,833,585
1.	Cash	111		3,177,557,205	5,455,833,585
2.	Cash equivalents	112			-
II/	Short-term financial investments	120			-
III/	Short-term receivables	130		97,634,358,182	93,370,988,671
1.	Short-term trade receivables	131	6.3	111,821,792,683	108,620,118,403
2.	Short-term advances to suppliers	132		28,323,165,465	28,471,218,704
3.	Other short-term receivables	136	6.4	3,018,271,043	1,808,522,573
4.	Short-term allowance for doubtful deb	137		(45,528,871,009)	(45,528,871,009)
IV/	Inventories	140	6.7	87,597,962	69,851,441
1.	Inventories	141		87,597,962	69,851,441
V/	Other short-term assets	150		2,281,751,324	4,413,019,999
1.	Short-term prepaid expenses	151	6.13	2,281,751,324	4,413,019,999
2.	Value added tax deductibles	152			
3.	Taxes and other receivables from the State budget	153			-
B/	LONG-TERM ASSETS	200		151,711,737,282	164,315,219,642
I/	Long-term receivables	210	6.4	2,700,000	22,700,000
1.	Other long-term receivables	216		2,700,000	22,700,000
II/	Fixed assets	220		92,678,872,806	99,161,085,569
1.	Tangible fixed asset	221	6.9	92,678,872,806	99,161,085,569
	- Cost	222		214,331,663,656	215,030,296,799
	- Accumulated depreciation	223		(121,652,790,850)	(115,869,211,230)
2.	Intangible fixed assets	227	6.10	-	-
	- Cost	228		442,380,500	442,380,500
	- Accumulated amortisation	229		(442,380,500)	(442,380,500)
III/	Investment properties	230	6.12	42,596,427,760	45,803,287,343
	- Cost	231		57,692,617,503	57,692,617,503
	- Accumulated depreciation	232		(15,096,189,743)	(11,889,330,160)
IV/	Long-term assets in progress	240		-	-
1.	Construction in progress	242	6.8		
V/	Long-term financial investments	250		6,634,798,697	6,820,009,624
1.	Equity investments in other entities	253		12,172,670,000	12,172,670,000
2.	Allowances for impairment of long-ter	254		(5,537,871,303)	(5,352,660,376)
VI/	Other long-term assets	260		9,798,938,019	12,508,137,106

ASSETS		Code	Note	Closing balance VND	Opening balance VND
1.	Long-term prepaid expenses	261		9,798,938,019	12,508,137,106
	TOTAL ASSETS (270=100+200)	270		254,893,001,955	267,624,913,338
RESOURCES		Code	Note	Closing balance VND	Opening balance VND
C/	LIABILITIES	300		112,158,651,490	129,176,832,837
I/	Short-term liabilities	310		111,994,851,490	129,023,032,837
1.	Short-term trade payables	311	6.16	108,805,961,789	126,169,281,541
2.	Short-term advances from customers	312		296,114,658	110,439,797
3.	Taxes and amounts payable to the State budget	313	6.17	355,060,451	351,776,205
4.	Payables to employees	314		1,859,062,679	1,951,035,583
5.	Short-term accrued expenses	315	6.18	185,720,111	211,380,141
6.	Short-term unearned revenue	318	6.20	281,980,000	5,790,909
7.	Other short-term payables	319	6.19	166,104,883	178,587,861
8.	Bonus and welfare fund	322		44,846,919	44,740,800
II/	Long-term liabilities	330		163,800,000	153,800,000
1.	Other long-term payables	337		163,800,000	153,800,000
D/	EQUITY	400		142,734,350,465	138,448,080,501
I/	Owner's equity	410		142,734,350,465	138,448,080,501
1.	Owner's contributed capital	411	6.25	150,000,000,000	150,000,000,000
	- Ordinary shares with voting rights	411a		150,000,000,000	150,000,000,000
2.	Share premium	412	6.25	22,819,811,566	22,819,811,566
3.	Other equity funds	420	6.25	116,593,948	116,593,948
4.	Retained earnings	421		(30,202,055,049)	(34,488,325,013)
	- Retained earnings/(losses) accumulated to the prior year end	421a	6.25	(34,488,325,013)	(41,279,035,953)
	- Retained earnings/(losses) of the current year	421b		4,286,269,964	6,790,710,940
II/	Other resources and funds	430		-	
	TOTAL RESOURCES (440=300+400)	440		254,893,001,955	267,624,913,338

Chief Accountant

Nguyen Thi Nguyet

General Director



Thái Hồng Nha

STATEMENT OF INCOME

Fourth quarter 2024

ITEMS 1	Code 2	Note 3	4th Quarter		Accumulated from the beginning of the year	
			Current year VND	Prior year VND	Current year VND	Prior year VND
1. Gross revenue from goods sold and services rendered	01	VI.25	10,757,466,473	11,490,084,785	47,312,486,534	48,584,405,168
2. Deductions	02				0	
3. Net revenue from goods sold and services rendered (10=01-02)	10		10,757,466,473	11,490,084,785	47,312,486,534	48,584,405,168
4. Cost of goods sold and services rendered	11	VI.27	8,453,227,208	8,061,331,915	31,641,394,805	28,665,183,359
5. Gross profit/ (losses) from goods sold and services rendered (20=10-11)	20		2,304,239,265	3,428,752,870	15,671,091,729	19,919,221,809
6. Financial income	21	VI.26	476,864	555,648	5,661,292	3,359,234
7. Financial expenses	22	VI.28	1,500		185,270,927	1,076,547,330
- In which: Interest expense	23				0	
8. Selling expenses	25		127,487,698	175,294,282	668,611,239	597,315,124
9. General and administration expenses	26		3,476,231,439	2,849,232,611	10,822,364,290	10,472,900,608
10. Net operating profit/ (losses) { 30= 20+ (21-22) - (24+25) }	30		-1,299,004,508	404,781,625	4,000,506,565	7,775,817,981
11. Other income	31		65,783,305	319,494,821	839,473,193	820,052,234
12. Other expenses	32		66,959,452	123,579,413	553,709,794	1,425,736,482
13. Other profit/ (losses) (40=31-32)	40		-1,176,147	195,915,408	285,763,399	-605,684,248
14. Accounting profit/ (losses) before tax (50=30+40)	50		-1,300,180,655	600,697,033	4,286,269,964	7,170,133,733
15. Current corporate income tax expense	51	VI.30			0	379,422,793
16. Deferred corporate tax (income)/ expense	52	VI.30			0	0
17. Net profit/ (losses) after corporate income tax(60)	60		-1,300,180,655	600,697,033	4,286,269,964	6,790,710,940
18. Basic earnings per share (*)	70				0	

Chief Accountant

Nguyen Thi Nguyet

General Director



Thái Hồng Nha

STATEMENT OF CASH FLOWS

Indirect method

	ITEMS	Code	Current year VND	Prior year VND
I.	CASH FLOWS FROM OPERATING ACTIVITIES			
1.	<i>(Losses)/Profit before tax</i>	01	4,286,269,964	7,170,133,733
2.	Adjustments for:			
-	Depreciation and amortisation of fixed assets and investment properties	02	8,990,439,203	7,204,932,258
-	Allowances and provisions	03	185,210,927	1,076,547,330
-	(Gains)/losses from investing activities	05		(197,845,142)
-	Interest expense			
3.	Operating profit before changes in working capital	08	13,461,920,094	15,253,768,179
-	Change in receivables	09	(4,243,369,511)	978,615,551
-	Change in inventories	10	(17,746,521)	(7,547)
-	Change in payables (excluding accrued loan interest and corporate income tax payable)	11	(17,018,181,347)	(8,393,450,464)
-	Change in prepaid expenses	12	4,840,467,762	(39,832,936)
-	Corporate income tax paid	15		(379,422,793)
	Net cash flows from operating activities	20	(2,976,909,523)	7,419,669,990
II.	CASH FLOWS FROM INVESTING ACTIVITIES			
1.	Acquisition and construction of fixed assets and other long-term assets	21	698,633,143	(5,251,483,699)
2.	Proceeds from sale, disposal of fixed assets and other long-term assets	22		194,485,908
3.	Interest earned, dividends and profits received	27		3,359,234
	Net cash flows from investing activities	30	698,633,143	(5,053,638,557)
III.	CASH FLOWS FROM FINANCING ACTIVITIES			
	Net cash flows from financing activities	40		
	Net increase/(decrease) in cash for the period	50	(2,278,276,380)	2,366,031,433
	Cash and cash equivalents at the beginning of the period/year	60	5,455,833,585	3,089,802,152
	Cash and cash equivalents at the end of the period/year	70	3,177,557,205	5,455,833,585

Chief accountant

Nguyen Thi Nguyet

General director



Thái Hồng Nha

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Fourth quarter 2024

I- GENERAL INFORMATION

1. Structure of ownership: Shares
2. Business area: Hotel - Restaurant - International Travel - Trade
3. Business activities: Hotel - Restaurant - International Travel - Trade
4. Normal production and business cycle: 12 months
5. Characteristics of the business activities in the year which have impact on the financial statements:
6. The Company's structure
 - List of subsidiaries
 - List of joint venture and associate companies
 - List of Affiliated Entities with Non-Dependent Accounting Status Branch of Phuong Dong Petroleum Tourism Joint Stock Company - Phuong Dong Hotel
7. Disclosure of information comparability in the financial statements: Comparability is possible

II- Accounting period, accounting currency

- 1- Accounting period from January 1 to December 31
2. Accounting currency: VND

III- Accounting Standards, accounting regime

1. Accounting regime: The Company applies the Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance
2. Statement on compliance with Accounting Standards and Accounting Regime: The Company has applied Vietnamese Accounting Standards and documents guiding the Standards issued by the State. Financial statements are prepared and presented in accordance with all provisions of each standard, circulars guiding the implementation of standards and current Accounting Regime.

IV- Accounting policies applied in case of a going concern

1. Principles for converting Financial Statements prepared in foreign currency to Vietnamese Dong (In case the accounting currency is different from Vietnamese Dong); Impact (if any) due to converting Financial Statements from foreign currency to Vietnamese Dong.
2. Types of exchange rates applied in accounting: Actual transaction exchange rate.
3. The principle of determining the real interest rate (effective interest rate) used to discount cash flows.
4. Principles for recording cash and cash equivalents: Record according to actual occurrence and actual balance in funds and bank accounts.
5. Principles of accounting for financial investments
 - a) Trading securities;
 - b) Held-to-maturity investments;
 - c) Loan receivables;
 - d) Investments in subsidiaries, joint ventures, associates;

- d) Equity investments in other entities: Historical cost convention
- e) Accounting methods for other transactions related to financial investments.
6. Principles of accounting for receivables: Track details by customer, divide short-term or long-term debt periods, apply provisioning policies according to Circular No. 228/2009/TT-BTC issued on December 7, 2009.
7. Principles of inventory recognition:
 - Inventory recognition principle: According to actual value
 - Inventory valuation method: Weighted average
 - Inventory accounting method: Perpetual declaration
 - Method of setting up inventory price reduction provision:
8. Principles of recording and depreciation of fixed assets, financial leased fixed assets; investment real estate: according to regulation 203/2009/TT-BTC dated October 20, 2009
9. Accounting principles for business cooperation contracts.
10. Accounting principles for deferred corporate income taxes.
11. Accounting principles for prepaid expenses.
12. Accounting principles for liabilities.
13. Principles of recording loans and financial lease liabilities.
14. Principles of recognition and capitalization of borrowing costs.
15. Principle of recording payable expenses.
16. Principles and methods of recording provisions for payables:
17. Principle of recognizing unearned revenue.
18. Principles of recording convertible bonds.
19. Principle of owner's equity recognition:
 - Principles for recording owners' capital contributions, share premiums, convertible bond options, and other owners' capital.
 - Principles for recording asset revaluation differences:
 - Principles for recording exchange rate differences:
 - Principles for recording undistributed profits:
20. Principles and methods of revenue recognition:
 - Revenue from sale of goods
 - Revenue from services rendered:
 - Financial income:
 - Revenue from construction contracts:
 - Other revenue
21. Accounting principles for revenue deductions.
22. Accounting principles for cost of goods sold.
23. Accounting principles for financial expenses :
24. Accounting principles for selling expenses and general and administration expenses.
25. Principles and methods of recording corporate income tax expenses and deferred corporate income tax expenses.
- a) Trading securities;

V. Accounting policies applied (in case the enterprise does not meet the going concern assumption)

1. Are long-term assets and long-term liabilities reclassified as short-term?
2. Principles for determining the value of each type of asset and liability (according to net realizable value, recoverable value, fair value, current value, current price...)
3. Principles of financial handling:
 - Provisions;

- Differences in asset revaluation and exchange rate differences (still reflected on the Balance Sheet – if any).

VI. Additional information on the presented sections on the Statement of Financial Position

01. Cash

Unit: VND

Items	Closing balance	Opening balance
- Cash	114,497,693	332,400,079
- Bank deposit	3,057,859,512	5,121,983,506
- Cash in transit	5,200,000	1,450,000
Total	3,177,557,205	5,455,833,585

c) Investments in other entities (Details of each investment according to the percentage of capital held and the percentage

Items	Closing balance			Opening balance		
	Cost	Allowance	Fair value	Cost	Allowance	Fair value
- Investment in other entities;	12,172,670,000	(5,352,660,376)	6,820,009,624	12,172,670,000	(5,352,660,376)	6,820,009,624

03. Trade receivables

Items	Closing balance	Opening balance
a) Short-term trade receivables	111,821,792,683	108,620,118,403
Muong Thanh Cua Dong Hotel	92,965,692,339	90,787,692,339
Duc Thuan Company Limited	17,341,643,231	17,341,643,231
- Other trade receivables	1,514,457,113	490,782,833

04. Other receivables

Items	Closing balance		Opening balance	
	Amount	Allowance	Amount	Allowance
a) Short-term other receivables				
- Others	3,018,271,043		1,808,522,573	
Total	3,018,271,043		1,808,522,573	

07. Inventories

Items	Closing balance		Opening balance	
	Cost	Allowance	Cost	Allowance
- Goods in transit				
- Raw materials	87,597,962		69,851,441	
Total	87,597,962		69,851,441	

10. Increases/ Decreases in the tangible fixed assets

Items	Land use rights	Publishing rights	Patent	Trademarks	Computer software	Licenses and franchises	Others	Total
Cost								
Opening balance					442,380,500			442,380,500.0
Closing balance					442,380,500			442,380,500

Accumulated depreciation							
-Opening balance					442,380,500		442,380,500
-Closing balance					442,380,500		442,380,500
Net book value							
- Opening balance							
- Closing balance							

12. Increases,decreases in investment real estate

Items	Opening balance	Decreases in the year	Increases in the year	Closing balance
a) Investment real estate for rent				
Cost				
- Buildings	57,692,617,503			57,692,617,503
Accumulated depreciation				
-Buildings	11,889,330,160		3,206,859,583	15,096,189,743
Carrying amount	45,803,287,343			42,596,427,760

13. Prepaid expenses

Items	Closing balance	Opening balance
a) Short-term expenses		
- Exporting instruments and tools;	2,281,751,324	4,413,019,999
Total	2,281,751,324	4,413,019,999

16. Trade payables

Items	Closing balance		Opening balance	
	Amount	Amount able to be paid off	Amount	Amount able to be paid off
a) Short-term trade payables				
Muong Thanh Cua Dong Hotel	100,264,556,353		115,657,879,220	
Ocean Group Joint Stock Company	4,655,619,963		4,655,619,963	
Short-term trade payables to related parties	3,885,785,473		5,855,782,558	
Total	108,805,961,789		126,169,281,741	

17. Taxes and amounts payables to the State budget

Items	Opening balance	Amount payable	Paid	Closing balance
a) Amounts payables				
-Value added tax on domestic goods	253,381,180		240,794,806	
- Special consumption tax	28,553,379		28,417,051	
- Corporate income tax	7,168,915		7,168,915	
- Personal income tax	65,956,977		75,395,433	
Total	355,060,451		351,776,205	

18. Accrued expenses

Items	Closing balance	Opening balance
a) Short-term accrued expenses		
	185,720,111	
Total	185,720,111	

19. Other payables

Items	Closing balance	Opening balance
a) Short-term other payables		
-Trade union fee	5,586,160	18,069,138
-Social insurance	132,791,251	132,791,251
- Health insurance	18,298,475	18,298,475
-Unemployment insurance	9,428,997	9,428,997
Total	166,104,883	178,587,861

20. Unearned revenue

Items	Closing balance	Opening balance
a) Short-term unearned revenue		
- Revenue received in advance;	281,980,000	5,790,909
Total	281,980,000	5,790,909

25. Owner's equity**a- Reconciliation table of equity.**

Items	Owner's contributed capital	Share premium	Convertible Bond Option	Other owner's capital	Assets revaluation reserve	Foreign exchange reserve	Retained earnings	Others	Total
A	1	2	3	4	5	6	7	8	9
Prior year's opening balance	150,000,000,000	22,819,811,566		116,593,948		(34,488,325,013)			
- Losses of the year									
Prior year's closing balance	150,000,000,000	22,819,811,566		116,593,948					
Current year's closing balance	150,000,000,000	22,819,811,566		116,593,948					

b- Details of owner's investment capital**d. Stock**

Items	Closing balance	Opening balance
-The number of shares sold to the public		
+ Common stock	15,000,000	15,000,000
-The number of outstanding shares		
+Common stock	15,000,000	15,000,000

* Par value of outstanding shares:10.000 VNĐ

26. Differences arising from asset revaluation.**27. Foreign exchange difference****28. Funds****30. Other information is explained and presented by the enterprise itself.****VII - ADDITIONAL INFORMATION ON THE PRESENTED SECTIONS ON THE STATEMENT OF INCOME****1. Revenue from goods sold and services rendered (Code 01)**

Items	Current year VND	Prior year VND
a. Revenue		
-Revenue from sales of finished products	10,757,466,473	11,490,084,785
Total	10,757,466,473	11,490,084,785

2. Deductions (Code 02)

3. Cost of goods sold and services rendered (code 11)

Items	Current year VND	Prior year VND
-Cost of finished goods sold	31,641,394,805	28,665,183,359
Total	31,641,394,805	28,665,183,359

4. Financial income (Code 21)

Items	Current year VND	Prior year VND
-Other financial income	5,661,292	3,359,234
Total	5,661,292	3,359,234

5. Financial expenses (Code 22)

Items	Current year VND	Prior year VND
- Allowance for impairment of investments		
-Other financial expenses	185,270,927	1,076,547,330
Total		1,076,547,330

6. Other income.

Items	Current year VND	Prior year VND
- Others.	839,473,193	820,052,234
Total	92,016,485	820,052,234

7. Other expenses

Items	Current year VND	Prior year VND
- Others.	553,709,794	1,425,736,482
Total		1,425,736,482

8. Selling, general and administration expenses.

Items	Current year VND	Prior year VND
a) General and administration expenses incurred during the period	10,822,364,290	10,472,900,608
b) Selling expenses incurred during the period	668,611,239	597,315,124

VIII. Comparative figures

IX- Other information

Vinh city, Vietnam, June 30th, 2024

Chief Accountant



Nguyen Thi Nguyet

General Director



Thái Hồng Nha