

SONADEZI CORPORATION
SONADEZI ENVIRONMENT JOINT
STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Dong Nai, 16 January 2025

No. 56 /SZE-TCKT
Re. explaining the variation of after-tax
profit in the 4th quarter of 2024

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

I. information on the entity:

1. Name: Sonadezi Environment Joint Stock Company
2. Transaction name: SONAENCO
3. Securities code: SZE
4. Head office: No. 12 Huynh Van Nghe Street, Buu Long Ward, Bien Hoa City, Dong Nai Province

Telephone: 02513.951771 – 02513.952257 Fax: 02513.952505

5. Business Registration Certificate No. 3600274914 issued for the 12th time on 07 December 2020 by Dong Nai Province Department of Planning and Investment.

II. Content:

Sonadezi Environment Joint Stock Company hereby presents our explanation for the variation of after-tax profit in the 4th quarter of 2024 as follows:

No.	Content	4 th quarter of 2024	3 rd quarter of 2023	Year-on- year variation rate
	After-tax profit	10.275.686.211	7.016.661.500	146%

III. Reasons:

According to the Income Statement for the 4th quarter of 2024, after-tax profit in the 4th quarter of 2024 increased by 46% compared to the same period in 2023. The main reasons for this increase are as follows:

- Revenue from street waste collection services saw a year-on-year increase of VND 3.609.490.002 (equal to 26,83%).

- Costs for waste treatment services decreased by VND 10.384.777.373 (equal to 31%) over the same period in 2023.

- The proportion of total costs to total revenue in the 4th quarter of 2024 reduced by 7% against the same period in 2023.

Sonadezi Environment Joint Stock Company hereby present our explanations to the State Securities Commission of Vietnam, the Hanoi Stock Exchange, and esteemed shareholders for their reference./.

To: *W*

- As above;
- Sonadezi Corporation;
- Chairman;
- Board of Directors;
- Chief of Supervisory Board;
- Archives: Records, Finance-Accounting. (Giang)



GENERAL DIRECTOR *Te*

Quach
Quach Ngoc Buu