

SONADEZI CORPORATION
SONADEZI GIANG DIEN
SHAREHOLDING COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No. 44 /SZG-KT

Dong Nai, January 20th, 2025

Re. Explaining the variation of after-tax profit

To: - State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

1. Listed company: Sonadezi Giang Dien Shareholding Company
2. Stock code: SZG
3. Subject: Sonadezi Giang Dien Shareholding Company's explanation for the variation of after-tax profit of the 4th quarter of 2024 by 10% or higher compared to the same period in the previous year:

Unit: VND

No.	Item	4 th quarter of 2024	4 th quarter of 2023	Rate	Note
1	Revenue and other income	120.925.187.904	91.656.184.615	31,93% Increase	
2	Total costs	54.892.228.724	31.409.004.816	74,77% Increase	
3	After-tax profit	53.547.200.129	48.061.347.222	11,41% Increase	

Reason: Revenue and other income increased by 31,93%, while total costs rose by 74,77%, resulting in a growth by 11,41% in after-tax profit.

Specifically, revenue from sales of goods and provisions of services increased by 20,52% and financial income saw 5.509,96% increase (which was driven by the recognition of dividends from trading securities and increased interests on term deposits in the 4th quarter of 2024), while total costs increased by 74,77% (which was due to higher selling expenses and general and administrative expenses). As a result, after-tax profit experienced an increase by 11,41% year-on-year.

Sonadezi Giang Dien Shareholding Company hereby presents our explanation to the State Securities Commission, the Hanoi Stock Exchange, and the shareholders for your reference.

Yours faithfully./.

To:

- As above;
- Secretary of the Board of Management (for disclosure purpose);
- File: Archive, Accounting.



GENERAL DIRECTOR

Hoang Sy Quyet
Hoang Sy Quyet

