

**VVMI LA HIEN CEMENT
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 03 /TB-HĐQT

Thai Nguyen, 18. January 2025

**DISCLOSURE OF INFORMATION ON THE ELECTRONIC PORTAL
OF THE STATE SECURITIES COMMISSION**

Attention:

- State Securities Commission
- Hanoi Stock Exchange

I. INFORMATION ABOUT THE DISCLOSING ENTITY:

Company name: **VVMI La Hien Cement Joint Stock Company**

Stock code: CLH

Head office address: Cay Bong Hamlet, La Hien Commune, Vo Nhai District,
Thai Nguyen Province, Vietnam

Phone: 0208 3829154 Fax: 0208 3829056

Website: ximanglahien.com.vn

Type of information disclosure: Periodic Extraordinary

Upon request Other

II. CONTENTS OF INFORMATION DISCLOSURE:

Financial statements for the fourth quarter of 2024 and an explanation document of the fluctuations in profit after tax compared to the same period in 2023.

(Attached are the financial statements for the fourth quarter of 2024 and a detailed explanation document regarding profit fluctuations)

We hereby certify that the disclosed information is accurate and we assume full legal responsibility for the content of the disclosed information./.

Sincerely!

Recipient:

- As mentioned above;
- Posted on the Company's website;
- Archive at: Board of Directors;
Office.

**INFORMATION DISCLOSURE PERSON
DIRECTOR**



Tran Quang Khai
Tran Quang Khai

No.: 02 /TB-HDQT

Thai Nguyen, A.S. January 2025

**PERIODIC DISCLOSURE OF INFORMATION
FOR FINANCIAL STATEMENTS**

Attention: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidelines on the disclosure of information on the securities market, VVMI La Hien Cement Joint Stock Company hereby discloses the financial statements for the fourth quarter of 2024 to the Hanoi Stock Exchange as follows:

1. Name of entity: La Hien Cement Joint Stock Company – VVMI

- Stock code: CLH

- Address: Cay Bong Hamlet, La Hien Commune, Vo Nhai District, Thai Nguyen Province

- Phone: 0208 3829154

- Fax: 0208 3829056

- Email: cpximanglahien@gmail.com

- Website: ximanglahien.com.vn

2. Contents of information disclosure:

- Financial statements for the fourth quarter of 2024.

Separate financial statements (applicable for listed entities without subsidiaries and superior accounting entities with affiliated units).

Consolidated financial statements (applicable for listed entities with subsidiaries).

Aggregated financial statements (applicable for listed entities having accounting units under their own accounting apparatus).

- Cases requiring explanations:

+ The audit gives an opinion other than an unqualified opinion on the financial statements (for the fourth quarter of 2024)

Yes

No

Explanation document (if applicable):

Yes

No

+ Profit after tax in the reporting period has a difference of 5% or more before and after audit, shifts from loss to profit or vice versa (for the financial statements of the fourth quarter of 2024):

Yes

No

Explanation document (if applicable):

Yes No

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period report of the previous year:

Yes No

Explanation document (if applicable):

Yes No

+ Profit after tax in the reporting period records a loss, shifting from profit in the same period last year to loss in this period and vice versa:

Yes No

Explanation document (if applicable):

Yes No

This information was disclosed on the company's website on January, 2025 at the following link: ximanglahien.com.vn/tintuc/tincongty

3. Report on transactions with a value of 35% or more of total assets in 2024:

In case the listed entity has this transaction, please fully report the following contents:

- Transaction details: Purchase of coal dust (type 5a.6) for production
- Proportion of Transaction value/Total assets value: VND 129,393,748,342 /VND 312,128,965,936 (41.46%) (Based on the most recent financial statements): Financial statements for the fourth quarter of 2024.
- Transaction completion date: December 31, 2024.

We hereby certify that the disclosed information is accurate and we assume full legal responsibility for the content of the disclosed information./.

Attachments

- Financial statements for the fourth quarter of 2024;
- Explanation document for fluctuations in profit after tax compared to the same period in 2023.

**LEGAL REPRESENTATIVE
DIRECTOR**



Fran Quang Khai

VVMI LA HIEN CEMENT JOINT STOCK COMPANY

Tel: 02803 829154; Fax: 02803 829 056

Email: cpximanglahien@gmail.com

Website: [Http://www.ximanglahien.com.vn](http://www.ximanglahien.com.vn)

Address: La Hien Commune - Vo Nhai District - Thai Nguyen Province



FINANCIAL STATEMENTS

Quarter IV - 2024

(Before independent audit)

Recipient: Archived at FSA department

VVMI La Hien Cement Joint Stock Company

Thai Nguyen, January 2025



ISO 9001:2000

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Quarter IV - 2024

(Before the independent audit)

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BALANCE SHEET

(Applied to entities that meet the going concern assumption)

As at 31 December 2024.

Unit: Dong

ASSETS	Code	Closing Balance	Opening Balance
1	2	3	4
A. CURRENT ASSETS	100	210.022.921.582	195.379.802.787
I. Cash and Cash equivalents	110	115.702.261.577	97.621.552.925
1. Cash	111	3.702.261.577	10.621.552.925
2. Cash and Cash equivalents	112	112.000.000.000	87.000.000.000
II. Short-term financial receivables	120	69.500.000.000	40.000.000.000
1. Trading securities	121		
2. Provision for devaluation of short-term investment (*) (2)	122		
3. Held-to-maturity investments	123	69.500.000.000	40.000.000.000
III. Account receivable-short-term	130	9.608.213.171	13.208.429.707
1. Short-term receivables from customers	131	6.383.149.602	10.885.447.818
2. Short-term advances to suppliers	132	194.737.996	69.009.449
3. Short-term intercompany receivables	133		
4. Receivables according to the progress of construction contracts	134		
5. Short-term loan receivables	135		
6. Other short-term receivables	136	3.218.504.573	2.406.236.440
7. Provision for doubtful receivables (*)	137	(188.179.000)	(152.264.000)
8. Shortage of assets awaiting resolution	139		
IV. Inventory	140	15.134.650.974	44.168.552.646
1. Inventories	141	15.134.650.974	44.168.552.646
2. Provision for devaluation of inventory (*)	149		
V. Other current assets	150	77.795.860	381.267.509
1. Short-term prepaid expense	151	77.795.860	89.991.694
2. Deductible value added tax	152		
3. Taxes and other receivables from the State	153		291.275.815
4. Government bonds trading	154		
5. Other current assets	155		
B. NON-CURRENT ASSETS	200	102.106.044.354	107.958.329.999
I. Accounts receivable - long-term	210	592.853.832	555.066.121
1. Long-term trade receivables	211		
2. Long-term advances to suppliers	212		
3. Paid-in capital in dependent units	213		
4. Long-term internal receivables	214		
5. Receivables on long-term loans	215		
6. Other long-term receivables	216	592.853.832	555.066.121
7. Provision for doubtful long-term receivables (*)	219		
II. Fixed assets	220	89.968.626.892	94.420.440.372
1. Tangible fixed assets	221	89.968.626.892	94.420.440.372

ASSETS	Code	Closing Balance	Opening Balance
1	2	3	4
- Historical costs	222	969.818.238.877	959.145.870.610
- Accumulated depreciation (*)	223	(879.849.611.985)	(864.725.430.238)
2. Finance lease fixed asset	224		
- Historical costs	225		
- Accumulated depreciation (*)	226		
3. Intangible fixed assets	227		
- Historical costs	228	1.632.274.438	1.632.274.438
- Accumulated depreciation (*)	229	(1.632.274.438)	(1.632.274.438)
III. Investment properties	230		
- Historical costs	231		
- Accumulated depreciation (*)	232		
IV. Long-term unfinished assets	240		458.115.918
1. Cost of long-term work in progress	241		
2. Cost of construction in progress	242		458.115.918
IV. Long-term financial investments	250		
1. Investments in subsidiaries	251		
2. Investment in associates, jointly controlled entities	252		
3. Investments in other entities	253		
4. Provision for devaluation of long-term financial investment (*)	254		
5. Held-to-maturity investments			
5. Đầu tư nắm giữ đến ngày đáo hạn	255		
V. Other non-current assets	260	11.544.563.630	12.524.707.588
1. Long-term prepaid expenses	261	11.544.563.630	12.524.707.588
2. Deferred tax assets	262		
3. Long term tools, supplies and spare parts	263		
4. Other non-current assets	268		
TOTAL ASSETS (270=100+200)	270	312.128.965.936	303.338.132.786
C. LIABILITIES	300	111.828.080.345	106.598.348.289
I. Short-term liabilities	310	111.235.226.513	103.543.282.168
1. Short-term supplier payables	311	42.561.760.187	32.826.159.633
2. Short-term advances from customers	312	1.856.430.053	2.889.571.942
3. Taxes and other payables to State	313	14.303.550.244	6.793.628.945
4. Payables to employees	314	33.294.270.695	38.773.123.049
5. Short-term accrued expenses	315	300.441.200	4.936.514.743
6. Short-term internal payables	316		
7. Payables according to the progress of construction contracts	317		
8. Short-term unrealized revenue	318		
9. Other short-term payables	319	1.654.068.663	1.539.079.962
10. Short-term loans and finance lease liabilities	320		2.500.000.000
11. Provision for short term payables	321		
12. Bonus and welfare fund	322	17.264.705.471	13.285.203.894
13. Price stabilization fund	323		
14. Government bonds trading	324		

ASSETS	Code	Closing Balance	Opening Balance
1	2	3	4
II. Long-term liabilities	330	592.853.832	3.055.066.121
1. Long-term trade payables	331		
2. Long-term deferred revenues	332		
3. Long-term expenses payable	333		
4. Intercompany payables on working capital	334		
5. Long-term intercompany payables	335		
6. Long-term unearned revenue	336		
7. Other long-term payables	337		
8. Long-term loans and finance lease liabilities	338		2.500.000.000
9. Convertible bonds	339		
10. Preference shares	340		
11. Deferred tax liabilities	341		
12. Provision for long term payables	342	592.853.832	555.066.121
13. Scientific and technological development fund	343		
D. OWNER'S EQUITY (400=410+430)	400	200.300.885.591	196.739.784.497
I. Owner's equity	410	200.300.885.591	196.739.784.497
1. Contributions from owners	411	120.000.000.000	120.000.000.000
2. Share premium	412	464.476.156	464.476.156
3. Conversion options on bond	413		
4. Other capital of owners	414		
5. Treasury shares (*)	415		
6. Asset revaluation reserve	416		
7. Foreign exchange differences reserve	417		
8. Investment and development fund	418	41.157.145.436	41.157.145.436
9. Enterprise re-organisation support fund	419		
10. Other funds belonging to owners' equity	420		
11. Undistributed earnings	421	38.679.263.999	35.118.162.905
- Undistributed earnings accumulated up to the end of the reporting period	421a		
- Undistributed earnings of current period	421b	38.679.263.999	35.118.162.905
12. Capital expenditure fund	422		
13. Non-controlling interest	429		
II. Funding and other funds	430		
1. Funding	431		
2. Funds for fixed assets in use	432		
TOTAL RESOURCES (440=300+400)	440	312.128.965.936	303.338.132.786

Prepared by



Nguyen Thi Hang

Chief Accountant



Nguyen Thi Hang



Thái Nguyên, January 15th, 2025

Director

Tran Quang Khai

INCOME STATEMENT
Quarter IV - 2024

Unit: Dong

ITEMS	Code	Note	Quarter IV		Cumulative from the beginning of the year to 31/12/2024	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	12	13
1 Revenues from sales and service provisions	01	VII.1	225.883.679.080	199.436.281.556	661.186.027.676	659.208.559.383
2 Revenue deductions	02	VII.2	0	0	0	19.990.909
3 Net revenues from sales and service provisions (10 = 01 - 02)	10		225.883.679.080	199.436.281.556	661.186.027.676	659.188.568.474
4 Costs of goods sold	11	VII.3	182.559.019.121	166.804.776.769	566.882.405.039	556.779.139.215
5 Gross profit/(loss) from sales and service provisions (20 = 10 - 11)	20		43.324.659.959	32.631.504.787	94.303.622.637	102.409.429.259
6 Financial income	21	VII.4	2.691.473.552	2.194.925.357	4.726.617.107	5.717.253.873
7 Financial expenses <i>In which: Interest expenses</i>	22	VII.5	39.813.013	59.045.888	168.690.403	236.717.799
	23		13.534.244	32.767.121	63.575.333	131.602.731
8 Selling expense	25	VII.8a	5.598.200.326	3.958.250.632	12.297.022.274	12.971.357.743
9 General and administrative expenses	26	VII.8b	13.598.451.553	8.888.580.272	38.020.527.610	34.421.305.356
10 Operating profit/(loss) [30 = 20 + (21 - 22) - (25 + 26)]	30		26.779.668.619	21.920.553.352	48.543.999.457	60.497.302.234
11 Other income	31	VII.6	27.374.703	5.280.167	133.696.825	103.172.269
12 Other expenses	32	VII.7	172.900.000	174.650.000	172.900.000	367.559.273
13 Other profit (40 = 31 - 32)	40		(145.525.297)	(169.369.833)	(39.203.175)	(264.387.004)
14 Accounting profit/(loss) before tax (50 = 30 + 40)	50		26.634.143.322	21.751.183.519	48.504.796.282	60.232.915.230
15 Current corporate income tax expense	51	VII.10	5.409.544.485	4.454.500.144	9.825.532.283	13.114.752.325
16 Deferred income tax expense	52		0	0	0	0
17 Net profit/(loss) after tax (60 = 50 - 51 - 52)	60	VII.11	21.224.598.837	17.296.683.375	38.679.263.999	47.118.162.905
18 Net profit/(loss) after tax	70		1.768,72	1.441,39	3.223,27	3.926,51
19 Diluted earnings per share	71					

PREPARED BY



Nguyen Thi Hang

ACCOUNTING MANAGER



Nguyen Thi Hang



CASH FLOW STATEMENT

(Indirect method)
Quarter IV - 2024

Unit: Dong

ITEMS	CODE	NOTE	YEAR-TO-DATE ACCUMULATION	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOW FROM OPERATING ACTIVITIES				
1. Profit before tax	01		48,504,796,282	60,232,915,230
2. Adjustment for			-	0
- Depreciation of fixed assets	02		15,124,181,747	32,023,390,690
- Provisions	03		73,702,711	29,323,935
Unrealized foreign exchange gains or losses	04		-	-
- Gains/Losses on investing activities	05		(4,726,617,107)	(5,717,253,873)
- Interest expense	06		63,575,333	131,602,731
- Other adjustments	07		-	-
3. Operating profit before changes in working capital	08		59,039,638,966	86,699,978,713
- Increase (decrease) in receivables	09		3,346,506,562	(2,908,954,553)
- Increase (decrease) in inventories	10		29,033,901,672	(17,382,260,992)
- Increase (decrease) in payables (exclusive of interest payables, CIT payables)	11		14,168,719,811	(12,247,239,440)
- Increase/decrease in prepaid expenses	12		992,339,792	1,243,616,492
- Increase (decrease) in trading securities	13		-	-
- Interest paid on loans	14		(63,575,333)	(131,602,731)
- Corporate income tax paid	15		(5,403,623,467)	(10,121,069,670)
- Other cash receipts from operating activities	16		483,400,000	-
- Other cash payments for operating activities	17		(12,422,061,328)	(12,074,213,162)
Net cash flow from operating activities	20		89,175,246,675	33,078,254,657
II. CASH FLOW FROM INVESTMENT ACTIVITIES			-	0
1. Payments for the purchase and construction of fixed assets and other long-term	21		(22,885,698,708)	(1,374,812,188)
2. Proceeds from the disposal or sale of fixed assets and other long-term assets	22		-	0
3. Payments for loans and purchases of debt instruments from other entities	23		(29,500,000,000)	0
4. Proceeds from loan recoveries and sales of debt instruments from other entities	24		-	0
5. Payments for equity investments in other entities	25		-	0
6. Proceeds from the recovery of equity investments in other entities	26		-	0
7. Proceeds from interest on loans, dividends, and profit distributions	27		5,188,080,285	5,582,934,076
Lưu chuyển tiền thuần từ hoạt động đầu tư	30		(47,197,618,423)	4,208,121,888
III. CASH FLOW FROM FINANCIAL ACTIVITIES			-	-
1. Proceeds from issuing shares and receiving contributions from owners	31		-	-
2. Payments for capital contributions to owners and repurchasing of issued shares	32		-	0
3. Receivables from borrowings	33		-	-
- Short term			-	0
- Long term			-	0
4. Payments for principal repayment of loans	34		(5,000,000,000)	(2,500,000,000)
- Short term			-	-
- Long term			-	-
5. Payments for principal repayment of finance leases	35		-	0
6. Dividends and profits paid to owners	36		(18,896,919,600)	(39,520,931,500)
Net cash flow from financing activities	40		(23,896,919,600)	(42,020,931,500)
Net cash flow during the period (50 = 20 + 30 + 40)	50		18,080,708,652	(4,734,554,955)
Cash and cash equivalents at the beginning of the period	60		97,621,552,925	102,356,107,880
Effects of changes in exchange rates on foreign currency conversion	61		-	0
Cash and cash equivalents at the end of the period (70=50+60+61)	70		115,702,261,577	97,621,552,925
Balance at Balance sheet	B/S		13,746,047,085	19,148,234,985
Difference			101,956,214,492	78,473,317,940
Check (Correct: TRUE, Incorrect: FALSE)				

PREPARED BY

Nguyen Thi Hang

ACCOUNTING MANAGER

Nguyen Thi Hang



NOTES TO THE FINANCIAL STATEMENTS

For Quarter IV - 2024

I. CHARACTERISTICS OF THE COMPANY'S OPERATIONS

1. Form of capital ownership

VVMI La Hien Cement Joint Stock Company, formerly known as La Hien Cement Plant, was converted into equitization under Decision No. 2228/QĐ-HĐQT dated September 19, 2007, issued by the Chairman of the Board of Vietnam National Coal and Mineral Industries Holding Corporation Limited. The company was granted the Enterprise Registration Certificate of joint stock company No. 4600422240 by the Department of Planning and Investment of Thai Nguyen Province, first registered on January 01, 2008. During the operation, adjustments in business lines and charter capital have been certified through subsequent Enterprise Registration Certificates issued by the Department of Planning and Investment of Thai Nguyen Province. Currently, the Company operates under the fifth amended Enterprise Registration Certificate for joint stock company, issued by the Department of Planning and Investment of Thai Nguyen Province on December 04, 2021.

The company's charter capital includes 51.383% / state ownership.

2. Business sectors

The primary business sectors of the company are the manufacture and trading of construction materials.

3. Business activities

- Manufacture of cement, lime, and gypsum;*
- Wholesale of construction materials and other installation equipment (wholesale of cement, construction bricks, tiles, stones, sand, gravel, construction glass, paint, varnish, floor tiles, sanitary equipment, and other building materials);*
- Extraction and collection of lignite;*
- Extraction and collection of hard coal;*
- Mining of iron ore;*
- Mining of uranium and thorium ores;*
- Mining of precious and rare metal ores;*
- Quarrying of stone, sand, gravel, and clay;*
- Mining of other non-ferrous metal ores (e.g., bauxite);*
- Casting of iron and steel;*
- Casting of non-ferrous metals;*
- Installation of water supply, drainage, heater and air conditioning systems;*
- Construction of all types of buildings;*
- Construction of railways and roads;*
- Manufacture of metal structures;*
- Manufacture of other metal products not elsewhere classified;*

- Demolition;
- Site preparation;
- Installation of electrical systems;
- Completion of construction works;
- Construction of other civil engineering projects (industrial works);
- Restaurants and mobile catering services activities;
- Wholesale of machinery, equipment, and other spare parts (wholesale of machinery, equipment, spare parts for mining and construction, electrical equipment, electrical materials, generators, electric motors, electric wires, and equipment used in electrical circuits);
- Freight transport by road;
- Other passenger transport by road;
- Hospitals and clinics operations (e.g., clinic activities);
- Real estate business, land use rights belonging to the owner, user or tenant (office, warehouse rental);
- For conditional business activities, enterprise may only conduct business when they fully meet the conditions prescribed by law.

4. Typical production and business cycle

Going concern assumption

5. Characteristics of business activities of the enterprise in the accounting year affect the financial statements

- As at December 31, 2024, the Company's total employees is 450 people, of which the number of managers is 34 people.

6. Structure of enterprise

- List of subsidiaries: *No*
- List of joint ventures and affiliated companies: *No*
- List of subordinate units of dependent cost-accounting: *No*

7. Statement on comparability of information on financial statements

Information on the Financial Statements can be compared.

II. ACCOUNTING PERIOD AND CURRENCY USED IN ACCOUNTING

Accounting period: From January 1 to December 31 of the calendar year.

Currency used in accounting: Vietnamese Dong (VND).

III. ACCOUNTING STANDARDS AND REGIME APPLIED

1. Accounting regime applicable

The financial statements are prepared and presented in compliance with the Vietnamese Accounting Standards (VAS) and the specifically applicable accounting regimes of the Vietnam National Coal and Mineral Industries Holding Corporation Limited, Circular No. 200/2014/TT-BTC dated December 22, 2014, of the Ministry of Finance guiding the corporate accounting regime.

Form of accounting book application: *General Journal.*

2. Declaration on compliance with Accounting Standards and Accounting Regime

As at the date of preparing these Financial Statements, the Executive Board has been informed of the twenty-six (26) Vietnamese Accounting Standards (VAS) issued by the Ministry of Finance as follows:

- Decision No. 149/2001/QĐ-BTC dated December 31, 2001, promulgating and announcing four (4) Vietnamese Accounting Standards (phase 1).

- Decision No. 165/2002/QĐ-BTC dated December 31, 2002, promulgating and announcing six (6) Vietnamese Accounting Standards (phase 2).
- Decision No. 234/2003/QĐ-BTC dated December 30, 2003, promulgating and announcing six (6) Vietnamese Accounting Standards (phase 3). Detailed guidance on the implementation of Decisions in phases 1, 2, and 3 has also been issued by the Ministry of Finance through Circular 161/2007/TT-BTC dated December 31, 2007.
- Decision 12/2005/QĐ-BTC dated February 15, 2005, promulgating and announcing six (6) Vietnamese Accounting Standards (phase 4). Detailed guidance on the implementation of this Decision has also been issued by the Ministry of Finance through Circular 20/2006/TT-BTC dated March 20, 2006.
- Decision No. 100/2005/QĐ-BTC dated December 28, 2005 promulgating and announcing four (4) Vietnamese Accounting Standards (phase 5). Detailed guidance on the implementation of this Decision has also been issued by the Ministry of Finance through Circular 21/2006/TT-BTC dated March 20, 2006.

In compliance with the above-mentioned Decisions and Circulars guiding the Vietnamese Accounting Standards, the Executive Board has selected the Vietnamese Accounting Standards that can be applied to the Company's business activities to prepare the Financial Statements.

IV. ACCOUNTING POLICIES APPLIED (IN CASE OF GOING CONCERN ASSUMPTION)

1. Principles for converting financial statements made in foreign currencies into Vietnamese Dong

Transactions denominated in currencies other than Vietnamese Dong are converted into Vietnamese Dong at the actual exchange rate prevailing at the time of the transaction.

2. Types of Exchange rates applied in accounting

The balances of assets in cash and cash equivalents denominated in foreign currencies at the end of the financial year are converted into Vietnamese dong at the exchange rate published by the Vietnam National Coal and Mineral Industries Holding Corporation Limited.

3. Principles for determining the effective interest rate for discounted cash flows.

Based on the notice of the banks where the Company has loans, but not exceeding 150% of the interest rate prescribed by the State Bank of Vietnam.

4. Principles for the recognition of cash and cash equivalents

Cash includes cash on hand and demand bank deposits. Cash equivalents are short-term investments with a recovery or maturity period not exceeding 3 months from the date of purchase, and that are readily convertible to cash with minimal risk of value changes.

Transactions denominated in currencies other than Vietnamese Dong shall be converted into Vietnamese Dong at the actual exchange rate prevailing at the time of the transaction. Any realized foreign exchange differences arising during the year are recognized in financial income or financial expenses.

5. Accounting principles for financial investments: None

6. Accounting principles for debts receivables:

Receivables are presented in the Financial Statements at their carrying amount, which includes trade receivables from the Company's customers and other receivables, plus the provisions for doubtful debts.

The provision for doubtful debts reflects the estimated loss in value due to uncollectible receivables, arising from outstanding receivable balances as of the financial year-end.

7. Principles for inventory recognition:

Inventories are recognized at the lower of historical cost and net realizable value (NRV).

The historical cost of inventories includes purchase costs, conversion costs, and other directly attributable costs incurred to bring the inventory to its present location and condition.

The net realizable value of inventories is determined as the estimated selling price less the estimated costs necessary to complete and sell the inventory.

The company applies the perpetual inventory method, with inventory values determined using the weighted average cost method.

8. Principles for accounting and depreciation of fixed assets, financial lease fixed assets, and investment properties:

- Tangible fixed assets:

The cost of tangible fixed assets includes the purchase price and any directly attributable costs necessary to bring the fixed assets into their operational state. For self-constructed or self-produced tangible fixed assets, costs include construction costs, actual production costs incurred plus installation costs. Expenditures for upgrades are capitalized and added to the cost of the fixed assets, while maintenance and repair expenditures are charged to the income statement during the period they are incurred. When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are derecognized, and any resulting gain or loss from the disposal of tangible fixed assets is recognized in the income statement.

Depreciation of tangible fixed assets is calculated using the straight-line method for all assets, based on rates determined to allocate the cost of the assets over their estimated useful lives. This is in accordance with the regulations outlined in Decision No. 45/2013/QĐ-BTC dated April 25, 2013, issued by the Ministry of Finance on the management, use, and depreciation of fixed assets.

- Intangible fixed assets:

The cost of intangible fixed assets includes the purchase price and any directly attributable costs necessary to bring the fixed assets into their operational state. Expenditures for upgrades are capitalized and added to the cost of the fixed assets; other expenditures are charged to the income statement during the period they are incurred. When intangible fixed assets are sold or disposed of, their cost and accumulated depreciation are derecognized, and any resulting gain or loss from the disposal of intangible fixed assets is recognized in the income statement.

Depreciation of intangible fixed assets is calculated using the straight-line method for all assets, based on rates determined to allocate the cost of the assets over their estimated useful lives. This is in accordance with the regulations outlined in Decision No. 45/2013/QĐ-BTC dated April 25, 2013, issued by the Ministry of Finance on the management, use, and depreciation of fixed assets.

9. Accounting principles for Business Cooperation Contracts

Business Cooperation contracts are recorded only when the agreed transactions on the contract actually arise.

10. Accounting principles of deferred corporate income tax

The company calculates and pays corporate income tax at a rate of 20%.

Corporate income tax ("CIT") expenses for the year, if any, include current income tax and deferred income tax.

Current income tax is the tax calculated based on taxable income and the applicable tax rate for the current year. The difference between taxable income and accounting profit is due to adjustments for temporary differences between tax accounting and financial accounting as well as adjustments for non-taxable or non-deductible income or expenses.

11. Accounting principles for prepaid expenses

Prepaid expenses will be allocated over a business cycle of the company.

12. Accounting principles for liabilities.

Liabilities include obligations arising from contracts, agreements with employees, and payments to the state budget as prescribed by law. Liabilities are tracked for each specific object.

13. Principles for recording loans and finance lease liabilities

Recognized upon each withdrawal

14. Principle for recording and capitalizing borrowing cost

Borrowing costs include interest expenses and other costs incurred during the loan agreement process, which are recorded in financial expenses in the year, except for cases where such borrowing costs are accounted (capitalized) into the value of assets due to being directly related to construction investment, purchase of assets or production of assets or production of uncompleted assets when the conditions prescribed in the borrowing cost standard are fully meet.

Borrowing costs shall be recorded in financial expenses in the year unless such borrowing expenses are accounted (capitalized) into the value of assets due to being directly related to construction investment, purchase of assets or production of such uncompleted assets.

The capitalization of borrowing costs shall be suspended during periods when the process of construction investment or production of uncompleted assets is interrupted, unless such interruption is necessary and shall cease when the principal activities necessary for the preparation of the uncompleted asset into use or sale have been completed. Borrowing costs incurred thereafter will be recorded as operating expenses for the financial year.

15. Principles for recording accrued expenses

Accrued expenses include the value of costs that have been recognized as in-period production and business costs, but have not yet been paid as at the end of the financial year. When these expenses arise, if there is a difference with the accrued amount, the accountant will conduct to record additional or reducing amount accordingly.

16. Principles and methods of recording provisions for liabilities

Provisions for liabilities are recognized in compliance with Circular No. 48/2019/TT-BTC dated August 08, 2019 of the Ministry of Finance, which provides guidelines on setting up and using provisions for inventory devaluation, financial investment losses, doubtful debts, and warranty obligations for products, goods and construction works at the Company.

17. Principles for recognizing unearned revenue

Not applicable

18. Principles for recognizing convertible bonds.

Not applicable

19. Principles for recognizing equity:

- Principles for recognizing the owner's contributed capital, share premium, convertible bond options, and other equity contributions.

+ *The company operates under the Business Registration Certificate on Joint Stock Company No. 4600422240 issued by the Department of Planning and Investment of Thai Nguyen province for the first time on January 01, 2008 and amended for the fifth time on December 04, 2021. As of the financial year-end, shareholders have contributed capital to the company as follows:*

Investors	Charter capital		
	Enterprise Registration Certificate (VND)	Actual Capital Contributed (VND)	Percentage (%)
<i>VINACOMIN - Viet Bac Mining Industry Holding Corporation</i>		61,659,600,000	51.383%
<i>Other Shareholders</i>		58,340,400,000	48.617%
Total	120,000,000,000	120,000,000,000	100.000%

+ *Share premium: The increase in value due to issuing shares to the public at prices above par value is recorded as VND 464,476,156.*

- Principles for recognizing revaluation differences of assets.
- Principles for recognizing foreign exchange differences.
- Principles for recognizing undistributed profits.

20. Principles and methods of recording revenue

Revenue is recognized when the results of a transaction can be reliably measured, and it is probable that the economic benefits associated with the transaction will flow to the company.

- (i) Revenue from sale of goods is recognized when the majority of the risks and benefits associated with ownership of the goods have been transferred to the buyer, and the goods have been delivered and accepted by the customer.
- (ii) Revenue from provision of services is recognized when the majority of the risks and benefits have been transferred to the customer, the service has been provided, and is accepted by the customer.
- (iii) Revenue from financial activities is recognized as follows:
 - Revenue arising from interest on deposits, interest on loans, and foreign exchange differences are recognized based on notices of banks and financial institutions.
 - Revenue arising from unrealized foreign exchange differences is recognized based on the estimated exchange rate at the transaction date for realized differences and at the financial year-end for unrealized differences.

21. Accounting principles for revenue deductions

- If products, goods or services consumed in the previous periods, but subject to price reductions, trade discounts, or returns in the next period but occur before the issuance of the financial statements, these are considered adjusting events after the Balance sheet date. Such adjustments will reduce the revenue on the financial statements of the reporting period (previous period).
- If products, goods or services are subject to price reductions, trade discounts, or returns after the issuance of the financial statements, these adjustments will reduce the revenue in the period in which they occur (next period).

22. Accounting principles for cost of goods sold.

The cost of goods sold is recognized when revenue from sale of goods (or revenue from service provision) arises during the accounting period.

23. Accounting principles for financial expenses

The company's financial expenses include interest expenses and other costs directly related to the company's loans.

24. Accounting principles for selling and administrative expenses

- Accounting principles for selling expenses reflect the actual costs incurred in the process of selling products, goods, and providing services.
- Accounting principles for administrative expenses reflect the overall management costs of the enterprise.

25. Principles and methods of recognizing current corporate income tax (CIT) expense and deferred CIT expense:

- Quarterly, based on the corporate income tax declaration, the provisional corporate income tax payable is recognized as current corporate income tax expenses. At the end of the financial year, based on the tax finalization declaration, if the provisional corporate income tax payable during the year is less than the amount due for the year, the additional corporate income tax payable is recorded as current corporate income tax expenses. If the provisional corporate income tax payable during the year exceeds the amount due for the year, the current corporate income tax expenses are reduced by the difference between the provisional corporate income tax payable and the actual amount due.

- When preparing the financial statements, deferred corporate income tax expenses are determined in accordance with the Accounting Standard on "Corporate Income Tax."

26. Other accounting principles and methods.

V. ACCOUNTING POLICIES APPLIED (IN CASE THE COMPANY DOES NOT MEET THE GOING CONCERN ASSUMPTION)

1. Is there a reclassification of long-term assets and long-term liabilities into short-term ones?
2. Principles for determining the value of each type of asset and liability (based on net realizable value, recoverable value, fair value, present value, current value, etc.).
3. Principles for financial treatment of:
 - Provisions;
 - Differences in asset revaluation and exchange rate differences (still reflected in the Balance Sheet, if any).

ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE BALANCE SHEET

Unit: Dong

1. Cash and cash equivalents

Items	Closing Balance	Opening Balance
- Cash on hand	944.541.083	130.596.146
- Cash at bank	2.757.720.494	10.490.956.779
- Cash in transit		
- Cash equivalents	112.000.000.000	87.000.000.000
Total	115.702.261.577	97.621.552.925

2. Financial Investments

Items	Closing Balance		Opening Balance	
	Historical Cost	Provision	Historical Cost	
a. Trading securities				
b. Provision for devaluation of short-term	69.500.000.000		40.000.000.000	
b.1. Short-term	69.500.000.000		40.000.000.000	
- Term deposit	69.500.000.000		40.000.000.000	
- Bond				
- Other investments				
b.2. Long-term				
- Term deposit				
- Bond				
- Other investments				
c. Investments in other units				
c.1. Investments in subsidiaries				
c.2. Investments in associated companies and joint-				
c.3. Investments in other units				

3. Account receivables from customers (details according to form 03-TM-TKV)

4. Other receivables (details according to form 04-TM-TKV)

5. Shortage of assets awaiting resolution

Items	Closing Balance		Opening Balance	
	Quantity	Amount	Amount	
a. Cash				
b. Inventories				
c. Fixed assets				
d. Other assets				

6. Bad debts (Details according to form 06-TM-TKV)

7. Inventories

Items	Closing Balance	Opening Balance
- Goods in transit		
- Materials	8.763.379.185	28.111.554.655
- Tools and supplies	16.424.909	35.249.120

- Work in progress expenses	6.354.846.880	16.021.748.871
- Finished Goods		
- Goods		
- Goods on consignment		
- Tax-suspension warehouse		
Total	15.134.650.974	44.168.552.646

Items	Closing Balance		Opening Balance	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
Long-term work in progress				
Construction in progress			279.115.918	
Major repair cost			179.000.000	
Cộng			458.115.918	

9. Increase/Decrease tangible fixed asses: (details according to form 09-TM-TKV)

10. Increase/Decrease in intangible fixed assets: (details according to form 10-TM-TKV)

12. Increase/Decrease in investment real estates (details according to form 12-TM-TKV)

13. Prepaid expenses (details according to form 13-TM-TKV)

15. Loans and finance lease liabilities

Items	Closing Balance		Opening Balance	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
a. Short-term loans				
b. Long-term loans			5.000.000.000	5.000.000.000
-Current portion of long-term liabilities			2.500.000.000	2.500.000.000
- Term from 1 to 3 years				
- Term from 3 to 5 years			2.500.000.000	2.500.000.000
- Term from 5 to 10 years				
- Term over 10 years				

16. Supplier payables (details according to form 16-TM-TKV)

Items	Closing Balance	Opening Balance
Supplier payables	42.561.760.187	32.826.159.633
Unpaid overdue debts		
Suppliers payable which are related parties		
Total:	42.561.760.187	32.826.159.633

17. Issued bonds

18. Preference shares classified as liabilities

19. Taxes and other amounts payable to the state (detailed according to form 19-TM-TKV)

20. Payable expenses

Items	Closing Balance	Opening Balance
Short-term	300.441.200	4.936.514.743
- Expenses for major repairs of fixed assets		
- Interest expenses		
- Cost of transportation shortage, land loading coefficient, blasting rate		
- Accrued exploration drilling costs		
- Mineral exploitation rights		
- Document usage expenses		
- Royalty fee		
- Other payable expenses	300.441.200	4.936.514.743
Long-term		
- Expenses for major repairs of fixed assets		
- Interest expenses		
- Cost of transportation shortage, land loading coefficient, blasting rate		
- Accrued exploration drilling costs		
- Mineral exploitation rights		
- Document usage expenses		
- Royalty fee		
- Other payable expenses		
Total	300.441.200	4.936.514.743

21. Phải trả khác

Items	Closing Balance	Opening Balance
Amounts payable to TKV		
- Union fee		
- Social Insurance, Unemployment insurance		
- Health Insurance		
- Short-term collateral, deposits		
- Other receivables		
Long-term		
Amounts payable to TKV		
- Union fee		
- Social Insurance, Unemployment insurance		
- Health Insurance		
- Dividends payable		
- Short-term collateral, deposits		
- Other receivables		
- Other payables		
- Dividends payable	889.762.150	586.681.750
- Other payables	764.306.513	952.398.212
Short-term	1.654.068.663	1.539.079.962
Total	1.654.068.663	1.539.079.962

22. Deferred revenue

Items	Closing Balance	Opening Balance
a. Short-term		
- Deferred revenue		
- Revenue from traditional customer programs		

- Other deferred revenues		
Total		
Long-term		
- Deferred revenue		
- Revenue from traditional customer programs		
- Other deferred revenues		
Total		

23. Provision payable

Items	Closing Balance	Opening Balance
Short-term		
- Product warranty provision		
- Construction warranty provision		
- Restructuring provision		
- Other payable provisions		
Total		
Long-term		
- Product warranty provision		
- Construction warranty provision		
- Restructuring provision		
- Other payable provisions	592.853.832	555.066.121
Total	592.853.832	555.066.121

24. Deferred tax assets and deferred tax liabilities

Items	Closing Balance	Opening Balance
a. Deferred tax assets		
b. Deferred tax liabilities		
Total		

25. Owner's equity

a. Statement of Changes in Equity

Content	Items of equity				
	Owner's investment equity	Capital Surplus	Convertible bond option	Other owners' equity	Asset revaluation reserve
Opening balance					
Increase in capital during the year					
Profit for the year					
Other increases					
+ Profit					
+ Other					
Decrease in capital during the year					
Loss for the year					
Other decreases					

+ Profit					
+ Other					
Closing balance					

b. Details of Owner's invested capital

Items	Closing Balance	Opening Balance
Details of owner's equity		
- Government contributions (state-owned shares)	61.659.600.000	61.659.600.000
- Contributions from other parties (common shares)	58.340.400.000	58.340.400.000
- Number of treasury shares		
Total	120.000.000.000	120.000.000.000

c. Capital transactions with owners and distribution of dividends and profit sharing

Items	Closing Balance	Opening Balance
Owner's invested capital	120.000.000.000	120.000.000.000
- Opening contributed capital	120.000.000.000	120.000.000.000
- Increased in contributed capital during the year		
- Decreased in contributed capital during the year		
- Closing contributed capital	120.000.000.000	120.000.000.000
- Distributed dividends		

d. Shares

Items	Closing Balance	Opening Balance
Shares		
- Number of shares registered for issuance	12.000.000	12.000.000
- Number of shares issued to the public	12.000.000	12.000.000
+ Common shares	12.000.000	12.000.000
+ Preferred shares		
- Number of shares repurchased		
+ Common shares		
+ Preferred shares		
- Number of shares outstanding	12.000.000	12.000.000
+ Common shares	12.000.000	12.000.000
+ Preferred shares		
* Par value of outstanding shares		

e. Dividends

Items	Closing Balance	Opening Balance
Dividends distributed from profit		
- Dividends declared after the end of the fiscal year		
+ Dividends declared on common shares		
+ Dividends declared on preferred shares		
- Accumulated preferred stock dividends not yet recognized		
Total		

f. Funds

Items	Closing Balance	Opening Balance
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Funds		
- Development investment fund	41.157.145.436	41.157.145.436
- Financial reserve fund		
- Other equity funds		
Total	41.157.145.436	41.157.145.436

g. Income and expenses, profits or losses recognized directly in equity as prescribed by specific accounting standards

26. Asset revaluation reserve

Items	Closing Balance	Opening Balance
Asset revaluation reserve		
Total		

27. Foreign exchange differences reserve

Items	Closing Balance	Opening Balance
- Foreign exchange differences arising from the translation of foreign		
- Foreign exchange differences arising from other reasons		
Total		

28. Funding

Items	Closing Balance	Opening Balance
- Funds allocated during the year		
- Mission-related expenses		
- Remaining funds at the end of the year		
Total		

29. Off-balance sheet items

Items	Closing Balance	Opening Balance
Leased assets		
Assets held in custody		
Foreign currencies		
Written-off bad debts		
Total		

VI. ADDITIONAL INFORMATION FOR ITEMS ON THE INCOME STATEMENT

Unit: Dong

1. Revenues from sales and service provisions

Items	Current year	Previous year
Revenue from sale of goods	658.804.124.108	658.699.278.213
Revenue from rendering services	2.381.903.568	509.281.170
Revenue from construction contract		
Total	661.186.027.676	659.208.559.383

2. Revenue deductions

Items	Current year	Previous year
Trade discount		19.990.909
Sales rebates		
Sales returns		
- Payable VAT		
- Special Consumption Tax		
- Other		
Total		19.990.909

3. Cost of goods sold:

Items	Current year	Previous year
Cost of goods sold, finished goods	566.015.076.313	556.653.605.950
Cost of construction contracts		
Cost of services rendered	867.328.726	125.533.265
Total	566.882.405.039	556.779.139.215

4. Financial income:

Items	Current year	Previous year
Total	4.726.617.107	5.717.253.873
Interest income	4.726.617.107	5.706.160.106
Other financial income		11.093.767
Gains from disposal of investments		
Dividends		
Gains from foreign exchange difference		
+ Due to Foreign exchange transactions and paymen		
+ Due to revaluation of the year-end balance		
Payment discount, deferred payment interest		

5. Financial expenses:

Items	Current year	Previous year
Interest expenses	63.575.333	131.602.731
Short term		
Long term	63.575.333	131.602.731
Payment discount, deferred payment interest		
Loss from disposal of investments		
Loss from foreign exchange difference		
+ Due to Foreign exchange transactions and payments during the period		
+ Due to revaluation of the year-end balance		

Provisions for devaluation of trading securities and investment losses		
Other financial expenses	105.115.070	105.115.068
Other deductions in financial expenses		
Total	168.690.403	236.717.799

6. Other income:

Items	Current year	Previous year
Disposal of fixed assets		
Gains from revaluation of assets		
Sale and leaseback of assets		
Fines obtained		
Resolved bad debts		
Tax reduced		
Other income	133.696.825	103.172.269
Total	133.696.825	103.172.269

7. Other expenses:

Items	Current year	Previous year
Remaining value of fixed assets and disposal costs		
Loss from revaluation of assets		
Fines		
Other expenses	172.900.000	367.559.273
Total	172.900.000	367.559.273

8. Selling and administrative expenses:

Items	Current year	Previous year
Administrative expenses		
Labour cost	22.649.248.000	19.849.608.000
+ Salary	20.471.968.000	17.895.768.000
+ Insurance, Trade Union Fees	1.676.300.000	1.518.900.000
+ Meal allowance	500.980.000	434.940.000
Energy Cost		
Management materials and supplies costs	820.784.238	431.611.358
Office supplies costs	343.646.422	358.763.155
Fixed asset depreciation cost		
Tax, fees, charges	142.214.154	12.466.575
Provision		
Outsourced expenses	1.340.849.701	1.284.982.031
Other monetary expenses	12.723.785.095	12.483.874.237
Total	38.020.527.610	34.421.305.356
Selling expenses		
Labour cost	3.901.450.000	4.641.670.000
+ Salary	3.462.000.000	4.048.000.000
+ Insurance, Trade Union Fees	309.600.000	391.600.000
+ Meal allowance	129.850.000	202.070.000
Energy Cost		
Management materials and supplies costs	1.047.959.614	1.963.222.884
Office supplies costs		
Fixed asset depreciation cost	10.328.932	27.585.799
Tax, fees, charges		

Provision		
Outsourced expenses	1.427.387.352	1.910.520.777
Other monetary expenses	5.909.896.376	4.428.358.283
Sum	12.297.022.274	12.971.357.743
Total	50.317.549.884	47.392.663.099
Reversal of product warranty provisions		
Reversal of restructuring provisions and other provisions		
Other reductions		

9. Production and business costs by element:

Items	Current year	Previous year
Production and business costs by element:		
Semi-finished goods purchased externally		
Costs of raw materials, supplies, and energy	410.829.451.822	393.752.746.218
+ Raw materials	153.271.380.255	161.874.546.001
+ Fuel	159.652.195.044	139.763.163.292
+ Power and utilities	97.905.876.523	92.115.036.925
Labor costs	91.865.013.505	90.458.231.753
+ Salary	81.922.292.833	80.111.006.216
+ Insurance, Trade Union Fees	7.336.020.672	7.527.845.537
+ Meal allowance	2.606.700.000	2.819.380.000
Depreciation expenses	15.124.181.747	32.023.390.690
Outsourced services	49.851.437.055	56.367.863.829
Other expenses in cash	39.393.481.494	31.868.099.237
Total	607.063.565.623	604.470.331.727
Coal production:		
Semi-finished goods purchased externally		
Costs of raw materials, supplies, and energy		
+ <i>Raw materials</i>		
+ <i>Fuel</i>		
+ <i>Power and utilities</i>		
Labor costs		
+ <i>Salary</i>		
+ <i>Insurance, Trade Union Fees</i>		
+ <i>Meal allowance</i>		
Depreciation expenses		
Outsourced services		
Other expenses in cash		
Total		
Construction and installation activities		
Semi-finished goods purchased externally		
Costs of raw materials, supplies, and energy		
+ <i>Raw materials</i>		
+ <i>Fuel</i>		
+ <i>Power and utilities</i>		
Labor costs		
+ <i>Salary</i>		
+ <i>Insurance, Trade Union Fees</i>		
+ <i>Meal allowance</i>		

Depreciation expenses		
Outsourced services		
Other expenses in cash		
Total		
Production of construction materials		
Semi-finished goods purchased externally		
Costs of raw materials, supplies, and energy	410.829.451.822	393.752.746.218
+ <i>Raw materials</i>	153.271.380.255	161.874.546.001
+ <i>Fuel</i>	159.652.195.044	139.763.163.292
+ <i>Power and utilities</i>	97.905.876.523	92.115.036.925
Labor costs	91.865.013.505	90.458.231.753
+ <i>Salary</i>	81.922.292.833	80.111.006.216
+ <i>Insurance, Trade Union Fees</i>	7.336.020.672	7.527.845.537
+ <i>Meal allowance</i>	2.606.700.000	2.819.380.000
Depreciation expenses	15.124.181.747	32.023.390.690
Outsourced services	49.851.437.055	56.367.863.829
Other expenses in cash	39.393.481.494	31.868.099.237
Total	607.063.565.623	604.470.331.727
Mechanical production		
Semi-finished goods purchased externally		
Costs of raw materials, supplies, and energy		
+ <i>Raw materials</i>		
+ <i>Fuel</i>		
+ <i>Power and utilities</i>		
Labor costs		
+ <i>Salary</i>		
+ <i>Insurance, Trade Union Fees</i>		
+ <i>Meal allowance</i>		
Depreciation expenses		
Outsourced services		
Other expenses in cash		
Total		
Production of other products.		
Semi-finished goods purchased externally		
Costs of raw materials, supplies, and energy		
+ <i>Raw materials</i>		
+ <i>Fuel</i>		
+ <i>Power and utilities</i>		
Labor costs		
+ <i>Salary</i>		
+ <i>Insurance, Trade Union Fees</i>		
+ <i>Meal allowance</i>		
Depreciation expenses		
Outsourced services		
Other expenses in cash		
Total		
Service business		
Semi-finished goods purchased externally		
Costs of raw materials, supplies, and energy		
+ <i>Raw materials</i>		
+ <i>Fuel</i>		

+ Power and utilities		
Labor costs		
+ Salary		
+ Insurance, Trade Union Fees		
+ Meal allowance		
Depreciation expenses		
Outsourced services		
Other expenses in cash		
Total		

10. Current Corporate Income Tax expenses:

Items	Current year	Previous year
Corporate income tax expenses based on taxable income for the current	9.825.532.283	13.114.752.325
Adjusting the corporate income tax expenses of previous years into the current year's income tax expense		
Total current corporate income tax expenses.	9.825.532.283	13.114.752.325

11. Deferred Corporate Income Tax :

Items	Current year	Previous year
Deferred corporate income tax expenses arising from taxable temporary differences.		
Deferred corporate income tax expenses arising from the reversal of		
Deferred corporate income tax income arising from deductible temporary differences.		
Deferred corporate income tax income arising from unused tax losses and tax credits.		
Deferred corporate income tax income arising from the reversal of deferred tax liabilities.		
Total deferred corporate income tax expenses.		

VIII. ADDITIONAL INFORMATION FOR ITEMS ON THE CASH FLOW STATEMENT:

1. Non-cash transactions affecting the cash flow statement and cash held by the company but not used

Items	Current year	Previous year
Purchase of assets by incurring directly related debts or through finance lease transactions:		
- Purchase of a business through the issuance of shares:		
- Conversion of debt into equity:		
Acquisition and disposal of subsidiaries or other business units during the reporting period:		
- Total value of acquisitions or disposals:		
- Portion of the acquisition or disposal value paid in cash and cash equivalents:		
- Actual cash and cash equivalents in the subsidiary or other business unit acquired or disposed of:		
- The portion of asset values (aggregated by asset type) and liabilities that are not cash and cash equivalents in the subsidiary or other business unit acquired or disposed of during the period		
Disclose the value and reasons for large amounts of cash and cash equivalents held by the company but not used due to legal restrictions or other constraints the company must comply with		
Proceeds from borrowing under ordinary agreements		
Repayment of principal on loans under ordinary agreements		

VIII- OTHER INFORMATION

1- Contingent liabilities, commitments, and other financial information.

2- Events occurring after the end of the fiscal year.

3- Information about related parties:

Significant transactions of the Company with related parties during the year include:

Related Party and Relationship	Relationship	Nature of Transaction	Receivables at Year-End
Total			0

Related Party and Relationship	Relationship	Nature of Transaction	Receivables at Year-End
VVMI - MANUFACTURING AND MATERIALS EQUIPMENT TRADING JOINT STOCK COMPANY	Company within the same group	Purchase of packaging materials	3.413.118.500
TKV Materials Joint Stock Company	Company within the TKV	Purchase of lubricants	28.313.461
TKV Materials Joint Stock Company	Company within the TKV	Purchase of lubricants	28.313.461
Thai Nguyen Mining Chemical Industrial Company	Company within the TKV	Explosive materials	545.105.910
Total:			3.986.537.871

Income of Members of the Board of Directors (BOD), Supervisory Board, and CEO/General Director:

Item	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
Salaries and bonuses of the Executive Board	2.263.289.029	2.045.394.000
Remuneration and bonuses of the Board of Directors	238.867.200	257.587.200
Remuneration, salaries, and bonuses of the Supervisory Board	603.444.971	592.020.000
Total:	3.105.601.200	2.895.001.200

4. Presentation of Assets, Revenues, and Operating Results by Segment (by business line or geographical area) as per VAS 28 "Operating Segments"

5. Comparative Information (Changes in the financial statement information for prior accounting periods)

6. Going Concern Information

During the fiscal year, there were no events or activities that significantly affected the company's ability to continue as

7. Other Information

PREPARED BY



Nguyen Thi Hang

ACCOUNTING MANAGER



Nguyen Thi Hang

Prepared on January 15, 2025

DIRECTOR



Tran Quang Khai

SHORT-TERM TRADE RECEIVABLES INSIDE TKV
As at 31 December 2024

Unit: Dong

No	Business Unit	Closing Balance	Opening Balance
	Total	0	0
I	<i>Vietnam National Coal and Mineral Industries Holding Corporation Limited</i>	<i>0</i>	<i>0</i>
II	<i>Vinacomin - Viet Bac Mining Industry Holding Corporation</i>	<i>0</i>	<i>0</i>
		

PREPARED BY



Nguyen Thi Hang

15 January 2025

ACCOUNTING MANAGER



Nguyen Thi Hang

SHORT-TERM TRADE RECEIVABLES OUTSIDE TKV

As at 31 December 2024

Unit: Dong

No	Business Unit	Closing Balance	Opening Balance
	Total	6.383.149.602	10.885.447.818
	Outside TKV	6.383.149.602	10.885.447.818
01	People's Committee of Phuong Giao Commune	953.904.002	1.033.671.000
02	People's Committee of Than Sa Commune	933.730.400	503.511.000
03	People's Committee of Nghinh Tuong Commune	850.497.600	822.030.000
04	People's Committee of Vu Chan Commune	747.358.400	1.117.143.000
05	People's Committee of Lau Thuong Commune	716.229.599	594.456.000
06	People's Committee of Sang Moc Commune	598.260.800	856.998.000
07	People's Committee of Binh Long Commune	389.444.001	349.398.000
08	People's Committee of Trang Xa Commune	360.319.200	854.601.000
09	People's Committee of Dan Tien Commune	340.546.400	1.322.862.000
10	People's Committee of Cuc Duong Commune	139.344.800	378.021.000
11	Hoang Doanh Co., Ltd.	99.298.000	144.298.000
12	Finance Department of Pho Yen District	71.750.000	71.750.000
13	Yen Lac Co., Ltd.	66.780.000	66.780.000
14	People's Committee of Thuong Nung Commune	43.286.400	49.773.000
15	Nguyen Trong Thien	19.400.000	
16	Pham Thi Hien	18.210.000	
17	Phung Thi Kim Cam	17.500.000	
18	Nguyen Manh Cuong	17.290.000	
19	Individual Business Household of Le Van Cuong		19.620.000
20	Luu Thi Phuong		7.999.818
21	People's Committee of Phu Thuong Commune		769.014.000
22	People's Committee of Lien Minh Commune		1.209.216.000
23	People's Committee of La Hien Commune		714.306.000

15 January 2025

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Nguyen Thi Hang

ACCOUNTING MANAGER



Nguyen Thi Hang

OTHER RECEIVABLES

As at 31 December 2024

Unit: Dong

Items	Closing Balance		Opening Balance	
	Short-term	Long-term	Short-term	Long-term
TOTAL	3.218.504.573	592.853.832	2.406.236.440	555.066.121
Inside Vinacomin - Viet Bac Mining Industry	1.389.152.931		1.573.841.017	
Receivables from equitization				
Receivables from dividends and profit sharing				
Receivables from employees	940.291.098		536.802.026	
Deposits and collaterals				
Lending				
Advance payments on behalf of others				
Other receivables	448.861.833		1.037.038.991	
Others inside TKV				
Receivables from equitization				
Receivables from dividends and profit sharing				
Receivables from employees				
Deposits and collaterals				
Lending				
Advance payments on behalf of others				
Other receivables				
Others outside TKV	1.829.351.642	592.853.832	832.395.423	555.066.121
Receivables from equitization				
Receivables from dividends and profit sharing				
Deposits and collaterals	243.900.000	592.853.832	211.500.000	555.066.121
Lending				
Advance payments on behalf of others				
Other receivables	1.585.451.642		620.895.423	

PREPARED BY

Nguyen Thi Hang

ACCOUNTING MANAGER



Nguyen Thi Hang

DETAILED REPORT ON DOUBTFUL DEBTS

As at 31 December 2024

No	Business Unit	Closing Balance			Opening Balance		
		Historical Cost	Expected Recovery	Provision	Historical Cost	Expected Recovery	Provision
	Total	237.828.000		188.179.000	158.150.000	5.886.000	152.264.000
I	From 6 to 12 months						
II	From 1 to 2 years	99.298.000		49.649.000			
	La Hiên Cement Joint Stock Company - VVMI	99.298.000		49.649.000			
1	Hoang Doanh Limited Liability Company	99.298.000		49.649.000			
III	From 2 to 3 years				19.620.000	5.886.000	13.734.000
	La Hiên Cement Joint Stock Company - VVMI				19.620.000	5.886.000	13.734.000
1	Individual Business Household Le Van Cuong				19.620.000	5.886.000	13.734.000
IV	Over 3 years	138.530.000		138.530.000	138.530.000		138.530.000
	La Hiên Cement Joint Stock Company - VVMI	138.530.000		138.530.000	138.530.000		138.530.000
1	Yen Lac Limited Liability Company	66.780.000		66.780.000	66.780.000		66.780.000
2	Finance Department of Pho Yen District	71.750.000		71.750.000	71.750.000		71.750.000

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Nguyen Thi Hang

ACCOUNTING MANAGER



Nguyen Thi Hang

REPORT ON MAJOR REPAIRE COST

As at 31 December 2024

No.	Project, construction, construction items	Plan	Major repairs implemented from the beginning of the year	Major repairs completed	Allocated cost	Ending balance
1	2	3	4	5	6	7
I	Beginning balance		179.000.000	179.000.000	179.000.000	
	La Hiên Cement Company		179.000.000	179.000.000	179.000.000	
	<i>Repair of TRP 140-110 twin screw press machine</i>		<i>179.000.000</i>	<i>179.000.000</i>	<i>179.000.000</i>	
II	Arising	18.650.000.000	4.965.481.739	4.965.481.739	4.965.481.739	
A	Outsourced within TKV					
B	Outsourced outside TKV	18.650.000.000	4.965.481.739	4.965.481.739	4.965.481.739	
	La Hiên Cement Company	18.650.000.000	4.965.481.739	4.965.481.739	4.965.481.739	
	<i>Major overhaul of electrostatic dust filter for excess gas at kiln 2</i>	<i>2.000.000.000</i>	<i>1.916.742.105</i>	<i>1.916.742.105</i>	<i>1.916.742.105</i>	
	<i>Major overhaul of electrostatic dust filter for exhaust gas at kiln</i>	<i>6.200.000.000</i>	<i>2.831.888.977</i>	<i>2.831.888.977</i>	<i>2.831.888.977</i>	
	<i>Major repair of motor equipment for Hyundai 450LC-7</i>	<i>450.000.000</i>	<i>216.850.657</i>	<i>216.850.657</i>	<i>216.850.657</i>	
	<i>Major repair of LS HRM 2800 grinder - Kiln 2</i>	<i>10.000.000.000</i>				
C	In-house					
III	Acrual					
IV	Total	18.650.000.000	5.144.481.739	5.144.481.739	5.144.481.739	

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Nguyen Thi Hang

ACCOUNTING MANAGER



Nguyen Thi Hang

DETAILED REPORT ON IMPLEMENTATION OF CAPITAL CONSTRUCTION INVESTMENT

As at 31 December 2024

No.	Project, Construction, Construction Item	Opening Balance	Plan	Cumulative Implementation from the Beginning of the	Decrease during the Year				Closing Balance
					Total	Increase in Assets	Handed Over	Other decrease	
1	2	3	4	5	6	7	8	9	10
	TOTAL	279.115.918	12.467.000.000	10.393.252.349	10.672.368.267	10.672.368.267			
I	CONSTRUCTION								
1	Owner's Equity								
2	Loan Capital								
3	Other Capital								
II	THIỆT BỊ	279.115.918	12.006.000.000	10.393.252.349	10.672.368.267	10.672.368.267			
1	Owner's Equity	279.115.918	12.006.000.000	10.393.252.349	10.672.368.267	10.672.368.267			
	VVM LA HIEN CEMENT JOINT STOCK	279.115.918	12.006.000.000	10.393.252.349	10.672.368.267	10.672.368.267			
	<i>Project for upgrading the automation system (DCS) of line II</i>	279.115.918	7.549.000.000	7.207.692.496	7.486.808.414	7.486.808.414			
	<i>Project for investment in automatic bagging system</i>		926.000.000						
	<i>Project for investment in air compressor >30m³/P</i>		3.531.000.000	3.185.559.853	3.185.559.853	3.185.559.853			
	<i>Project for investment in bagging system with a capacity ≥110 tons/hour</i>								
2	Loan Capital								
3	Other Capital								
III	OTHER		461.000.000						
1	Owner's Equity		461.000.000						
	VVM LA HIEN CEMENT JOINT STOCK COMPANY		461.000.000						
	<i>Project for investment in the capital construction investment of the limestone quarry Dong Chuong (Đ/C)</i>		100.000.000						

No.	Project, Construction, Construction Item	Opening Balance	Plan	Cumulative Implementation from the Beginning of the	Decrease during the Year				Closing Balance
					Total	Increase in Assets	Handed Over	Other decrease	
1	2	3	4	5	6	7	8	9	10
	<i>Project for investment in bagging system with a capacity ≥110 tons/hour</i>		261.000.000						
	<i>Project for investment in dust suppression misting system</i>		100.000.000						
2	Loan Capital								
3	Other Capital								

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ACCOUNTING MANAGER



Nguyen Thi Hang

**CONSOLIDATED REPORT OF INCREASES AND DECREASES
IN COST AND ACCUMULATED DEPRECIATION OF TANGIBLE FIXED ASSETS
FOR YEAR 2024**

I/ DETAILED BY THE SOURCE OF FORMATION OF FIXED ASSETS

No	Items	Total	Classified by source of formation		
			Owner's Equity	Loan Capital	Other Capital
A	HISTORICAL COST				
I	Opening Balance	959.145.870.610	152.111.607.771	796.030.711.249	11.003.551.590
1	Used	959.145.870.610	152.111.607.771	796.030.711.249	11.003.551.590
2	Not Used				
3	No Longer Needed				
4	Pending Liquidation				
	Total Historical Cost of Fully Depreciated Fixed Assets	466.774.302.959	63.939.666.151	397.814.453.379	5.020.183.429
	<i>Whereof: Used</i>	<i>466.774.302.959</i>	<i>63.939.666.151</i>	<i>397.814.453.379</i>	<i>5.020.183.429</i>
	<i>Total Historical Cost of Fixed Assets Used as Collateral for Loans</i>				
II	INCREASES DURING THE PERIOD	10.672.368.267	10.672.368.267		
1	Purchased During the Period				
2	Due to Completion of Capital Construction Investment	10.672.368.267	10.672.368.267		
3	Received Capital Contribution in the Form of Fixed Assets				
4	Due to Internal Transfers				
5	Due to Rotation				
6	Due to Inventory Check				
7	Due to Conversion from Investment Properties				
8	Due to Revaluation of Fixed Assets				
9	Other Increases				
III	DECREASES DURING THE PERIOD				
1	Transfer, Liquidation				
2	Conversion to Investment Properties				
3	Due to Transfers				
4	Due to Rotation				
5	Converted to Tools				
6	Due to Inventory Check				
7	Due to Revaluation of Fixed Assets				
8	Transferred as Capital Contribution				
9	Other Decreases				
IV	CLOSING BALANCE	969.818.238.877	162.783.976.038	796.030.711.249	11.003.551.590
1	Used	969.818.238.877	162.783.976.038	796.030.711.249	11.003.551.590
2	Not Used				
3	No Longer Needed				
4	Pending Liquidation				
	Total Historical Cost of Fully Depreciated Fixed Assets	749.932.579.879	108.828.443.307	632.892.641.613	8.211.494.959
	<i>Whereof: Used</i>	<i>749.932.579.879</i>	<i>108.828.443.307</i>	<i>632.892.641.613</i>	<i>8.211.494.959</i>
	<i>Total Historical Cost of Fixed Assets Used as Collateral for Loans</i>				
B	ACCUMULATED DEPRECIATION				
I	OPENING BALANCE	864.725.430.238	131.173.131.986	723.652.366.489	9.899.931.763
1	Used	864.725.430.238	131.173.131.986	723.652.366.489	9.899.931.763
2	Not Used				
3	No Longer Needed				

No	Items	Total	Classified by source of formation		
			Owner's Equity	Loan Capital	Other Capital
4	Pending Liquidation				
II	INCREASES DURING THE PERIOD	15.124.181.747	7.058.723.083	7.918.437.255	147.021.409
1	Due to Depreciation Allocation	15.124.181.747	7.058.723.083	7.918.437.255	147.021.409
2	Due to Wear and Tear				
3	Due to Transfers				
4	Due to Rotation				
5	Due to Inventory Check				
6	Due to Conversion from Investment Properties				
7	Due to Revaluation				
8	Other Increases				
III	DECREASES DURING THE PERIOD				
1	Converted to Investment Properties				
2	Sale, Liquidation				
3	Transfers				
4	Rotation				
5	Converted to Tools				
6	Due to Inventory Check				
7	Capital Contributions				
8	Revaluation				
9	Other Decreases				
IV	CLOSING BALANCE	879.849.611.985	138.231.855.069	731.570.803.744	10.046.953.172
1	Used	879.849.611.985	138.231.855.069	731.570.803.744	10.046.953.172
2	Not Used				
3	No Longer Needed				
4	Pending Liquidation				
C	NET BOOK VALUE				
1	Opening Balance	94.420.440.372	20.938.475.785	72.378.344.760	1.103.619.827
	<i>Whereof: Used as Collateral for Loans</i>				
2	Closing balance	89.968.626.892	24.552.120.969	64.459.907.505	956.598.418
	<i>Whereof: Used as Collateral for Loans</i>				

ITEM	TOTAL	BUILDINGS AND STRUCTURES	MACHINERY AND EQUIPMENT	EQUIPMENT AND TRANSPORT VEHICLES	MANAGEMENT TOOLS	OTHER FIXED ASSETS
HISTORICAL COST						
Opening Balance	959.145.870.610	325.458.628.458	498.146.964.869	87.484.896.048	48.055.381.235	
Used	959.145.870.610	325.458.628.458	498.146.964.869	87.484.896.048	48.055.381.235	
Not Used						
No Longer Needed						
Pending Liquidation						
Total Historical Cost of Fully Depreciated Fixed Assets	466.774.302.959	107.200.928.669	261.303.429.879	64.108.446.957	34.161.497.454	
<i>Whereof: Used</i>	<i>466.774.302.959</i>	<i>107.200.928.669</i>	<i>261.303.429.879</i>	<i>64.108.446.957</i>	<i>34.161.497.454</i>	
<i>Total Historical Cost of Fixed Assets Used as Collateral for Loans</i>						
INCREASES DURING THE PERIOD	10.672.368.267		3.185.559.853		7.446.631.620	
Purchased During the Period						
Due to Completion of Capital Construction	10.672.368.267		3.185.559.853		7.446.631.620	
Received Capital Contribution in the Form						
Due to Internal Transfers						
Due to Rotation						
Due to Inventory Check						
Due to Conversion from Investment						
Due to Revaluation of Fixed Assets						
Other Increases						
DECREASES DURING THE PERIOD						
Transfer, Liquidation						
Conversion to Investment Properties						
Due to Transfers						
Due to Rotation						
Converted to Tools						
Due to Inventory Check						
Due to Revaluation of Fixed Assets						
Transferred as Capital Contribution						
Other Decreases						

ITEM	TOTAL	BUILDINGS AND STRUCTURES	MACHINERY AND EQUIPMENT	EQUIPMENT AND TRANSPORT VEHICLES	MANAGEMENT TOOLS	OTHER FIXED ASSETS
CLOSING BALANCE	969.818.238.877	325.458.628.458	501.332.524.722	87.484.896.048	55.542.189.649	
Used	969.818.238.877	325.458.628.458	501.332.524.722	87.484.896.048	55.542.189.649	
Not Used						
No Longer Needed						
Pending Liquidation						
<i>Total Historical Cost of Fully Depreciated Fixed Assets</i>	<i>749.932.579.879</i>	<i>127.558.420.023</i>	<i>488.297.797.846</i>	<i>87.484.896.048</i>	<i>46.591.465.962</i>	
<i>Whereof: Used</i>	<i>749.932.579.879</i>	<i>127.558.420.023</i>	<i>488.297.797.846</i>	<i>87.484.896.048</i>	<i>46.591.465.962</i>	
<i>Total Historical Cost of Fixed Assets Used as Collateral for Loans</i>						
ACCUMULATED DEPRECIATION						
Opening Balance	864.725.430.238	238.328.581.123	491.975.355.851	87.484.896.048	46.936.597.216	
Used	864.725.430.238	238.328.581.123	491.975.355.851	87.484.896.048	46.936.597.216	
Not Used						
No Longer Needed						
Pending Liquidation						
INCREASES DURING THE PERIOD	15.124.181.747	9.277.975.816	4.351.663.125		1.494.542.806	
Due to Depreciation Allocation	15.124.181.747	9.277.975.816	4.351.663.125		1.494.542.806	
Due to Wear and Tear						
Due to Transfers						
Due to Rotation						
Due to Inventory Check						
Due to Conversion from Investment						
Due to Revaluation						
Other Increases						
DECREASES DURING THE PERIOD						
Conversion to Investment Properties						
Transfer, Liquidation						
Transfers						
Due to Rotation						
Converted to Tools						

ITEM	TOTAL	BUILDINGS AND STRUCTURES	MACHINERY AND EQUIPMENT	EQUIPMENT AND TRANSPORT VEHICLES	MANAGEMENT TOOLS	OTHER FIXED ASSETS
Due to Inventory Check						
Capital Contributions						
Revaluation						
Other Decreases						
CLOSING BALANCE	879.849.611.985	247.606.556.939	496.327.018.976	87.484.896.048	48.431.140.022	
Used	879.849.611.985	247.606.556.939	496.327.018.976	87.484.896.048	48.431.140.022	
Not Used						
No Longer Needed						
Pending Liquidation						
NET BOOK VALUE						
Opening Balance	94.420.440.372	87.130.047.335	6.171.609.018		1.118.784.019	
<i>Whereof: Used as Collateral for Loans</i>						
Closing balance	89.968.626.892	77.852.071.519	5.005.505.746		7.111.049.627	
<i>Whereof: Used as Collateral for Loans</i>						

PREPARED BY

Nguyen Thi Hang



Nguyen Thi Hang

**CONSOLIDATED REPORT OF INCREASES AND DECREASES
IN COST AND ACCUMULATED DEPRECIATION OF INTANGIBLE FIXED ASSETS
FOR YEAR 2024**

I/ DETAILED BY THE SOURCE OF FORMATION OF FIXED ASSETS

No	Items	Total	Classified by source of formation		
			Owner's Equity	Loan Capital	Other Capital
A	HISTORICAL COST				
I	Opening Balance	1.632.274.438		1.632.274.438	
1	Used	1.632.274.438		1.632.274.438	
2	Not Used				
3	No Longer Needed				
4	Pending Liquidation				
	Total Historical Cost of Fully Depreciated Fixed Assets	1.632.274.438		1.632.274.438	
	<i>Whereof: Used</i>	<i>1.632.274.438</i>		<i>1.632.274.438</i>	
	<i>Total Historical Cost of Fixed Assets Used as Collateral for Loans</i>				
II	INCREASES DURING THE PERIOD				
1	Purchased During the Period				
2	Due to Completion of Capital Construction				
3	Received Capital Contribution in the Form				
4	Due to Internal Transfers				
5	Due to Rotation				
6	Due to Inventory Check				
7	Due to Conversion from Investment				
8	Due to Revaluation of Fixed Assets				
9	Other Increases				
III	DECREASES DURING THE PERIOD				
1	Transfer, Liquidation				
2	Conversion to Investment Properties				
3	Due to Transfers				
4	Due to Rotation				
5	Converted to Tools				
6	Due to Inventory Check				
7	Due to Revaluation of Fixed Assets				
8	Transferred as Capital Contribution				
9	Other Decreases				
IV	CLOSING BALANCE	1.632.274.438		1.632.274.438	
1	Used	1.632.274.438		1.632.274.438	
2	Not Used				
3	No Longer Needed				
4	Pending Liquidation				
	Total Historical Cost of Fully Depreciated Fixed Assets	1.632.274.438		1.632.274.438	
	<i>Whereof: Used</i>	<i>1.632.274.438</i>		<i>1.632.274.438</i>	
	<i>Total Historical Cost of Fixed Assets Used as Collateral for Loans</i>				
B	ACCUMULATED DEPRECIATION				

No	Items	Total	Classified by source of formation		
			Owner's Equity	Loan Capital	Other Capital
I	Opening Balance	1.632.274.438		1.632.274.438	
1	Used	1.632.274.438		1.632.274.438	
2	Not Used				
3	No Longer Needed				
4	Pending Liquidation				
II	INCREASES DURING THE PERIOD				
1	Due to Depreciation Allocation				
2	Due to Wear and Tear				
3	Due to Transfers				
4	Due to Rotation				
5	Due to Inventory Check				
6	Due to Conversion from Investment				
7	Due to Revaluation				
8	Other Increases				
III	DECREASES DURING THE PERIOD				
1	Conversion to Investment Properties				
2	Transfer, Liquidation				
3	Transfers				
4	Due to Rotation				
5	Converted to Tools				
6	Due to Inventory Check				
7	Capital Contributions				
8	Revaluation				
9	Other Decreases				
IV	CLOSING BALANCE	1.632.274.438		1.632.274.438	
1	Used	1.632.274.438		1.632.274.438	
2	Not Used				
3	No Longer Needed				
4	Pending Liquidation				
C	NET BOOK VALUE				
1	Opening Balance				
	<i>Whereof: Used as Collateral for Loans</i>				
2	Closing balance				
	<i>Whereof: Used as Collateral for Loans</i>				

No.	Item	Total	Land Use Rights	Publication Rights	Copyrights, Patents	Trademarks, Trade Names	Software Programs	Licenses and Other Franchises	Other Intangible Fixed Assets
2	Transfer, Liquidation								
3	Transfers								
4	Due to Rotation								
5	Converted to Tools								
6	Due to Inventory Check								
7	Capital Contributions								
8	Revaluation								
9	Other Decreases								
IV	CLOSING BALANCE	1.632.274.438							1.632.274.438
1	Used	1.632.274.438							1.632.274.438
2	Not Used								
3	No Longer Needed								
4	Pending Liquidation								
C	NET BOOK VALUE								
1	Opening Balance								
	<i>Whereof: Used as Collateral for Loans</i>								
2	Closing balance								
	<i>Whereof: Used as Collateral for Loans</i>								

Prepared by



Nguyen Thi Hang

Accounting Manager



Nguyen Thi Hang

PREPAID EXPENSES

For the year ended 2024

Unit: Dong

No.	Items	Opening balance	Increase during the year	Decrease during the year	Closing balance
	TOTAL	12.614.699.282	8.039.158.310	9.031.498.102	11.622.359.490
I	SHORT-TERM	89.991.694	3.073.676.571	3.085.872.405	77.795.860
01	Regular maintenance costs				
02	Tools and equipment				
03	Operating lease of fixed assets				
04	Borrowing costs				
05	Insurance	89.991.694	118.421.000	130.616.834	77.795.860
06	Expenses for purchasing technical documents				
07	Compensation expenses				
08	Expenses of downtime				
09	Other short-term prepaid expenses		1.387.327.896	1.387.327.896	
10	Fees for granting exploitation rights		1.567.927.675	1.567.927.675	
II	LONG-TERM	12.524.707.588	4.965.481.739	5.945.625.697	11.544.563.630
01	Major repair costs		4.965.481.739	4.965.481.739	
02	Tools and equipment				
03	Operating lease of fixed assets				
04	Borrowing costs				
05	Insurance				
06	Expenses for purchasing technical documents				
07	Compensation expenses	11.093.620.443		720.458.688	10.373.161.755
08	Expenses of downtime				
09	Business establishment expenses				
10	Expenses during development stages not meeting the criteria for fixed assets				
11	Goodwill				
12	Fees for granting exploitation rights, natural resource taxes, environmental protection fees				
13	Fees for using geological materials	993.903.513		74.873.748	919.029.765
14	Loss on disposal of assets compared to book value, finance lease tax, operating leased assets				
15	Expenses for medium or major repairs				
16	Tax on mixed coal, mine stones				
17	Other expenses	437.183.632		184.811.522	252.372.110

PREPARED BY



Nguyen Thi Hang

ACCOUNTING MANAGER

**CÔNG TY
CỔ PHẦN
XI MĂNG LA HIÊN
VVMI**



Nguyen Thi Hang

SHORT-TERM PAYABLES WITHIN TKV

As at 31 December 2024

No.	Business Unit	Closing Balance		Opening Balance	
		Amount	Debt-Service Coverage	Amount	Debt-Service Coverage
	TOTAL	3.986.537.871	3.986.537.871	5.593.042.096	5.593.042.096
	Joint Stoct Company	3.441.431.961	3.441.431.961	3.808.227.200	3.808.227.200
001	TKV Materials Joint Stock Company	28.313.461	28.313.461		
002	VVMI - MANUFACTURING AND MATERIALS EQUIPMENT	3.413.118.500	3.413.118.500	3.808.227.200	3.808.227.200
	Parent Company			378.993.561	378.993.561
001	Khanh Hoa Coal Company - VVMI			378.993.561	378.993.561
	Outside TKV			280.584.722	280.584.722
001	Institute of Mining Science and Technology - Vinacomin			280.584.722	280.584.722
	Inside TKV	545.105.910	545.105.910	1.125.236.613	1.125.236.613
001	CN Công ty CP vật tư - TKV - XN vật tư Hòn Gai			123.948.539	123.948.539
002	Thai Nguyen Mining Chemical Industrial Company	545.105.910	545.105.910	1.001.288.074	1.001.288.074

PREPARED BY



Nguyen Thi Hang

ACCOUNTING MANAGER



Nguyen Thi Hang

SHORT-TERM PAYABLES OUTSIDE TKV

As at 31 December 2024

Unit: Dong

No.	Business Unit	Closing Balance		Opening Balance		La Hien	
		Amount	Debt-Service Coverage	Amount	Debt-Service Coverage	Closing Balance	Opening Balance
	TOTAL	38.575.222.316	38.575.222.316	27.233.117.537	27.233.117.537	38.575.222.316	27.233.117.537
	Outside TKV	38.575.222.316	38.575.222.316	27.233.117.537	27.233.117.537	38.575.222.316	27.233.117.537
010	Song Da Industrial and Commercial Joint Stock Company	4.755.860.000	4.755.860.000	3.073.840.000	3.073.840.000	4.755.860.000	3.073.840.000
031	Thai Nguyen Power Company	4.255.216.454	4.255.216.454			4.255.216.454	
023	Bac Thai Construction Materials Joint Stock Company	4.029.337.918	4.029.337.918	5.371.874.757	5.371.874.757	4.029.337.918	5.371.874.757
033	Binh Duong Co., Ltd.	2.951.615.024	2.951.615.024	1.999.924.319	1.999.924.319	2.951.615.024	1.999.924.319
062	Hai Son Technology Equipment Co., Ltd.	2.331.586.891	2.331.586.891	1.713.104.000	1.713.104.000	2.331.586.891	1.713.104.000
081	Viet Dung Co., Ltd.	1.679.777.368	1.679.777.368			1.679.777.368	
013	Dai Tu Business Joint Stock Company	1.667.884.203	1.667.884.203	844.677.367	844.677.367	1.667.884.203	844.677.367
079	Trung Luong Refractory Materials Co., Ltd.	1.351.314.360	1.351.314.360	438.349.714	438.349.714	1.351.314.360	438.349.714
056	Nhat Kien Technical Services One Member Co., Ltd.	1.304.600.000	1.304.600.000			1.304.600.000	
082	Dong Bac A Construction and Interior Co., Ltd.	1.001.656.878	1.001.656.878	842.972.081	842.972.081	1.001.656.878	842.972.081
057	Tan Hoang Phat Trade Development Co., Ltd.	1.000.575.049	1.000.575.049	600.669.933	600.669.933	1.000.575.049	600.669.933
099	Dong Thi Ngoc	964.019.996	964.019.996			964.019.996	
060	TEHCCEM Vietnam Co., Ltd.	884.842.200	884.842.200	323.658.720	323.658.720	884.842.200	323.658.720
053	Mai Ngoc Thai Nguyen Co., Ltd.	693.006.296	693.006.296			693.006.296	
040	Phuong Tuan Thai Nguyen Trading and Service Co., Ltd.	659.903.573	659.903.573	651.558.326	651.558.326	659.903.573	651.558.326
070	Asia Trade and Technical Co., Ltd.	563.836.360	563.836.360	716.210.000	716.210.000	563.836.360	716.210.000
020	Trung Kien Joint Stock Company	527.428.800	527.428.800			527.428.800	
009	Thanh Thien Technology Joint Stock Company	497.428.800	497.428.800			497.428.800	
075	Thai Nguyen Automation Co., Ltd.	481.791.800	481.791.800	101.123.000	101.123.000	481.791.800	101.123.000
072	Thang Hue Trading and Transport Co., Ltd.	470.445.120	470.445.120			470.445.120	
084	Bac Thai Petroleum Company	445.410.532	445.410.532	478.325.431	478.325.431	445.410.532	478.325.431
078	Van Long Co., Ltd.	417.347.040	417.347.040	363.496.620	363.496.620	417.347.040	363.496.620

No.	Business Unit	Closing Balance		Opening Balance		La Hien	
		Amount	Debt-Service Coverage	Amount	Debt-Service Coverage	Closing Balance	Opening Balance
	TOTAL	38.575.222.316	38.575.222.316	27.233.117.537	27.233.117.537	38.575.222.316	27.233.117.537
036	Duc Thanh Precision Mechanics Co., Ltd.	415.523.800	415.523.800	59.686.000	59.686.000	415.523.800	59.686.000
034	Industrial Equipment Manufacturing Co., Ltd.	402.696.000	402.696.000	352.495.000	352.495.000	402.696.000	352.495.000
059	Quang Nga Co., Ltd.	380.056.316	380.056.316	367.249.440	367.249.440	380.056.316	367.249.440
085	Tu Thanh Joint Stock Company	326.808.000	326.808.000			326.808.000	
063	Hong Duong Technology Equipment Co., Ltd.	273.699.600	273.699.600	18.649.934	18.649.934	273.699.600	18.649.934
022	Duc Thanh Thang Commercial Transport Joint Stock Company	269.283.645	269.283.645			269.283.645	
044	Thai Nguyen Electrical Appliance Co., Ltd.	257.468.900	257.468.900	341.669.760	341.669.760	257.468.900	341.669.760
064	HTEC Industrial Equipment Co., Ltd.	208.340.000	208.340.000			208.340.000	
051	Thanh An Metal Co., Ltd.	206.165.520	206.165.520	190.710.300	190.710.300	206.165.520	190.710.300
092	Huong Do General Store	200.492.072	200.492.072	84.426.608	84.426.608	200.492.072	84.426.608
047	Hien Trang Co., Ltd.	192.088.800	192.088.800	137.783.600	137.783.600	192.088.800	137.783.600
054	One Member Co., Ltd. 27	185.956.824	185.956.824	126.119.202	126.119.202	185.956.824	126.119.202
076	Technology Solutions Application Co., Ltd.	171.765.900	171.765.900	27.216.000	27.216.000	171.765.900	27.216.000
089	CHEMLUBE Vietnam Co., Ltd.	162.918.800	162.918.800	31.031.000	31.031.000	162.918.800	31.031.000
104	Luong Thi Mai Huong	121.144.000	121.144.000	157.090.000	157.090.000	121.144.000	157.090.000
066	Bao Nguyen Office Equipment Co., Ltd.	111.707.168	111.707.168	15.736.896	15.736.896	111.707.168	15.736.896
035	Bac Cuong Mechanical Manufacturing Co., Ltd.	107.800.000	107.800.000			107.800.000	
043	Bao Loc Service and Trade Co., Ltd.	94.380.000	94.380.000			94.380.000	
019	Viet Bac Trade, Service, and Survey Consulting Joint Stock	91.260.000	91.260.000			91.260.000	
039	Son Hao Service Co., Ltd.	84.174.611	84.174.611			84.174.611	
050	Kien Truong Giang Co., Ltd.	81.864.000	81.864.000	35.640.000	35.640.000	81.864.000	35.640.000
018	Thuan Phat Holdings Joint Stock Company	81.436.199	81.436.199			81.436.199	
109	Ung Thi Hanh	79.812.420	79.812.420			79.812.420	
068	Hong Tam Thai Nguyen Trading Co., Ltd.	77.450.000	77.450.000	76.425.000	76.425.000	77.450.000	76.425.000
017	FEC Group Joint Stock Company	77.281.555	77.281.555	104.944.137	104.944.137	77.281.555	104.944.137
100	Duong Van Thang	76.270.588	76.270.588	32.978.910	32.978.910	76.270.588	32.978.910
067	V.M.S Trade & Technical Co., Ltd.	74.392.080	74.392.080	44.688.620	44.688.620	74.392.080	44.688.620
074	Communication and Environmental Business Co., Ltd. - Thai Nguyen Business Association	70.000.000	70.000.000			70.000.000	

No.	Business Unit	Closing Balance		Opening Balance		La Hien	
		Amount	Debt-Service Coverage	Amount	Debt-Service Coverage	Closing Balance	Opening Balance
	TOTAL	38.575.222.316	38.575.222.316	27.233.117.537	27.233.117.537	38.575.222.316	27.233.117.537
110	Institute of Building Materials	66.150.000	66.150.000	82.425.000	82.425.000	66.150.000	82.425.000
095	Cuong Khuong Private Enterprise	64.476.000	64.476.000	130.971.600	130.971.600	64.476.000	130.971.600
002	Chu Van An	53.393.000	53.393.000	56.387.000	56.387.000	53.393.000	56.387.000
015	Phuong Trung Joint Stock Company	53.033.400	53.033.400	716.720.918	716.720.918	53.033.400	716.720.918
061	Thai Binh Co., Ltd.	45.870.000	45.870.000			45.870.000	
005	Thanh Phong Furniture Production and Business Facility	42.804.220	42.804.220			42.804.220	
103	Le Thi Minh Thuy	42.647.710	42.647.710	36.262.270	36.262.270	42.647.710	36.262.270
004	Anh Huy Advertising Printing Facility	32.915.000	32.915.000	34.885.000	34.885.000	32.915.000	34.885.000
108	Nguyen Hung Office Equipment Center	30.310.000	30.310.000	10.600.000	10.600.000	30.310.000	10.600.000
112	Vu Van Tao	29.043.630	29.043.630			29.043.630	
046	Hai Thanh Thai Nguyen Co., Ltd.	27.000.000	27.000.000			27.000.000	
032	Thien Thu Thai Nguyen Mattress Co., Ltd.	24.624.000	24.624.000			24.624.000	
012	Science, Technology & Measurement Joint Stock Company	23.868.000	23.868.000	20.103.000	20.103.000	23.868.000	20.103.000
027	Dung Huy Investment & Construction and Trade Joint Stock	22.680.000	22.680.000	12.150.000	12.150.000	22.680.000	12.150.000
049	BDO Auditing Co., Ltd.	21.988.641	21.988.641			21.988.641	
091	Pham Hong Hai Refrigeration Store	19.600.000	19.600.000	29.820.000	29.820.000	19.600.000	29.820.000
001	Thai Nguyen Newspaper	16.960.000	16.960.000			16.960.000	
071	Thanh Dat Mechanical Trade and Technology Co., Ltd.	15.939.579	15.939.579	4.860.000	4.860.000	15.939.579	4.860.000
048	Thai Nguyen Industrial Park Co., Ltd.	13.597.200	13.597.200	11.988.000	11.988.000	13.597.200	11.988.000
058	Thien Phu Thai Nguyen Advertising Co., Ltd.	13.392.000	13.392.000			13.392.000	
086	Van Minh Co., Ltd.	12.500.014	12.500.014	16.050.010	16.050.010	12.500.014	16.050.010
096	Minh Hai VTTB & BHLĐ Private Enterprise	12.420.000	12.420.000	15.390.000	15.390.000	12.420.000	15.390.000
037	Lien Ninh Construction Mechanical Co., Ltd.	12.393.360	12.393.360			12.393.360	
029	Thang Long GAS Trade & Development Joint Stock Company	11.880.000	11.880.000	15.060.000	15.060.000	11.880.000	15.060.000
093	Thai Nguyen Radio and Television Station	11.880.000	11.880.000			11.880.000	
038	Hung Phat Technology Co., Ltd. Thai Nguyen	9.878.000	9.878.000	80.036.000	80.036.000	9.878.000	80.036.000
111	Vu Van Loi	9.750.000	9.750.000			9.750.000	
073	Toyota Thai Nguyen Co., Ltd.	6.321.240	6.321.240			6.321.240	
102	Phu Cuong Environmental Sanitation Cooperative	6.000.000	6.000.000	4.418.181	4.418.181	6.000.000	4.418.181

No.	Business Unit	Closing Balance		Opening Balance		La Hien	
		Amount	Debt-Service Coverage	Amount	Debt-Service Coverage	Closing Balance	Opening Balance
	TOTAL	38.575.222.316	38.575.222.316	27.233.117.537	27.233.117.537	38.575.222.316	27.233.117.537
026	Thang Long Telecommunications Investment and Development	4.620.000	4.620.000	8.580.000	8.580.000	4.620.000	8.580.000
101	Hai Binh Cooperative	165.862	165.862			165.862	
003	Chu Van Tuong			10.168.620	10.168.620		10.168.620
006	Vo Nhai District Police			60.000.000	60.000.000		60.000.000
007	Bac Viet Electro-Mechanical Joint Stock Company			233.041.223	233.041.223		233.041.223
008	Hong Linh Mechanical Joint Stock Company			95.364.000	95.364.000		95.364.000
011	Tomeco Electro-Mechanical Service Joint Stock Company			810.000.000	810.000.000		810.000.000
014	SEIKEI Commerce and Manufacturing Joint Stock Company			64.655.928	64.655.928		64.655.928
016	Quang Tien Joint Stock Company			29.430.000	29.430.000		29.430.000
021	Vuong Long Hanoi Investment and Construction Consulting			20.860.470	20.860.470		20.860.470
024	Equipment and Technology Import-Export Joint Stock Company			1.184.680.000	1.184.680.000		1.184.680.000
025	Hanoi Electrical Machinery Manufacturing Joint Stock Company			49.159.000	49.159.000		49.159.000
028	Quang Minh Thien Transport Joint Stock Company			468.489.633	468.489.633		468.489.633
030	SH Trade and Service Co., Ltd.			19.120.000	19.120.000		19.120.000
041	Kien Ngan Service, Trade, and Production Co., Ltd.			13.005.190	13.005.190		13.005.190
042	Nhu Nguyet Service and Investment Co., Ltd.			353.471.306	353.471.306		353.471.306
045	Son Linh Electrical Appliances Co., Ltd.			14.600.000	14.600.000		14.600.000
052	Nam Huy Technical Co., Ltd.			7.480.000	7.480.000		7.480.000
055	Thai Nguyen Construction Works One Member Co., Ltd.			1.177.587.409	1.177.587.409		1.177.587.409
065	Chau Giang Equipment and Technology Co., Ltd.			26.862.000	26.862.000		26.862.000
069	Manh Kien Trade and Service Co., Ltd.			17.928.000	17.928.000		17.928.000
077	UP Ha Tinh Co., Ltd.			75.907.437	75.907.437		75.907.437
080	Tay Bac Materials Co., Ltd.			326.000.000	326.000.000		326.000.000
083	One Member Co., Ltd. Development Technology and Mining			70.881.480	70.881.480		70.881.480
087	NOVAREF Refractory Materials Development Joint Stock			43.185.960	43.185.960		43.185.960
088	Hoang Minh VT Construction & Trade Joint Stock Company			24.300.000	24.300.000		24.300.000
090	Linh Binh Trade and Service Co., Ltd.			13.829.920	13.829.920		13.829.920
094	Dao Ngoc Phuong			43.820.000	43.820.000		43.820.000

No.	Business Unit	Closing Balance		Opening Balance		La Hien	
		Amount	Debt-Service Coverage	Amount	Debt-Service Coverage	Closing Balance	Opening Balance
	TOTAL	38.575.222.316	38.575.222.316	27.233.117.537	27.233.117.537	38.575.222.316	27.233.117.537
097	North Vietnam Battery Private Enterprise			13.608.000	13.608.000		13.608.000
098	Hai Linh Private Enterprise			868.918.307	868.918.307		868.918.307
105	Ngo Trung Kien			10.500.000	10.500.000		10.500.000
106	Economic Security Division - Thai Nguyen Provincial Police			10.000.000	10.000.000		10.000.000
107	Environment and Chemical Safety Technical Center - Branch of the Vietnam Institute of Industrial Chemistry			65.232.000	65.232.000		65.232.000

PREPARED BY



Nguyen Thi Hang

ACCOUNTING MANAGER



Nguyen Thi Hang

REPORT ON FULFILLMENT OF OBLIGATIONS TO THE STATE BUDGET

For the year ended 2024

I/ Payables

Unit: Dong

No.	Items	Remaining amount payable at the beginning of the year	Cumulative from the beginning of the year		Remaining amount payable at the end of the year
			Payable Amount	Paid Amount	
I	Taxes	6.711.177.441	31.295.918.421	23.945.789.684	14.061.306.178
1	Value-Added Tax (VAT)	586.890.998	14.095.064.753	11.828.376.262	2.853.579.489
	- Domestic goods	586.890.998	14.095.064.753	11.828.376.262	2.853.579.489
	- Imported goods				
2	Special Excise Tax				
3	Export-Import duty				
	- Export tax				
	- Import tax				
4	Corporate Income Tax	5.403.623.466	9.825.532.283	5.403.623.467	9.825.532.282
5	Personal Income Tax	332.388.059	1.285.817.097	1.307.252.224	310.952.932
6	Natural Resource Tax	388.274.918	4.502.754.784	3.819.788.227	1.071.241.475
7	Land Tax and Land Rent		1.560.831.442	1.560.831.442	
8	Environmental Protection Tax				
9	Other Taxes		25.918.062	25.918.062	
II	Fees, charges and other payables	82.451.504	4.729.288.385	4.569.495.823	242.244.066
1	Environmental Protection Fee	82.451.504	2.041.412.385	1.881.619.823	242.244.066
2	Fee for Using Geological Materials				
3	Fees for Granting Exploitation Rights		2.687.876.000	2.687.876.000	
4	Additional charges				
5	Fees and Charges				
6	Other Payables				
	Total (40=10+30)	6.793.628.945	36.025.206.806	28.515.285.507	14.303.550.244

II/ Receivables

No.	Items	Remaining amount receivable at the beginning of the year	Cumulative from the beginning of the year		Remaining amount receivable at the end of the year
			Receivable Amount	Amount Collected or Refunded	
I	Taxes				
		291.275.815		291.275.815	
1	Value-Added Tax (VAT)				
	- Domestic goods				
	- Imported goods				
2	Special Excise Tax				
3	Export-Import duty				
	- Export tax				
	- Import tax				
4	Corporate Income Tax				
5	Personal Income Tax				
6	Natural Resource Tax				
7	Land Tax and Land Rent	291.275.815		291.275.815	
8	Environmental Protection Tax				
9	Other Taxes				
II	Fees, charges and other payables				
1	Environmental Protection Fee				
2	Fee for Using Geological Materials				
3	Fees for Granting Exploitation Rights				
4	Additional charges				
5	Fees and Charges				
6	Other Payables				
	Total (40=10+30)	291.275.815		291.275.815	

Prepared by



Nguyen Thi Hang

Accounting Manager



Nguyen Thi Hang