



VIETNAM NATIONAL TOBACCO  
CORPORATION  
NGAN SON JOINT STOCK COMPANY

No: 18 /NST-TCKT

About: Explanation of profit for the fourth  
quarter of 2024

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

Bac Ninh, January 17<sup>th</sup>, 2025

To: State Securities Commission  
Ha Noi Stock Exchange

*Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the  
Ministry of Finance guiding information disclosure on the securities market;*

*Based on the Audited Financial Report 2024 of Ngan Son Joint Stock Company.*

Business performance results in the fourth quarter of 2024: profit after-tax reached 2.265.384.720 VND, an increase of 142.247.499 VND compared to the same period last year (profit in the same period last year was 2.123.137.221 VND). The reason is mainly because of increasing in sales revenue and increasing in gross profit increased in the fourth quarter of 2024.

Accumulated business performance results for the 12 months of 2024: profit after-tax reached 18.311.183.029 VND, increase by 6.199.618.134 VND compared to the same period last year (profit in the same period last year was 12.111.564.895 VND). The main reason is that in 2024, sales revenue increased, gross profit increased, leading to increased profits (sales revenue in 2024 increased by 162.518.270.246 VND compared to 2023). On the other hand, the Company also reduced some management cost items.

Above are the main reasons leading to the Company's business performance in the Quarter 4 2024 Financial Statements increasing compared to the same period last year.

Best regards ./ *Uac*

**Receipts:**

- As sent;
- Archived: Office, Accounting Department.



*Nguyễn Chí Thành*