



PETROVIETNAM TECHNICAL SERVICES  
CORPORATION  
**PTSC QUANG NGAI JOINT STOCK  
COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No: ...../DKQN-TCKT

*Quang Ngai, January 2025*

Subject: Supplementary explanation of  
discrepancies in the financial statement for  
Q4 2024 compared to the same period last  
year.

To:

- State Securities Commission of Vietnam
- Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on "Guidelines for information disclosure in the securities market,"

PTSC Quang Ngai Joint Stock Company, stock code PQN, provides the following supplementary explanation for discrepancies in the financial statement for Q4 2024 compared to the same period last year:

The after-tax profit in the financial statement for Q4 2024 is VND 6,024 million, a decrease of VND 2,483 million compared to Q4 2023 (equivalent to a 29.19% decrease). The main reason for this fluctuation is an increase in corporate management expenses during the period (primarily related to accrued expenses for employee rewards and welfare). This led to a reduction in the company's net profit margin compared to the same period in 2023.

PTSC Quang Ngai Joint Stock Company hereby informs accordingly.

Recipients:

- As above;
- Board of Directors (for information);
- Archive: Office, Accounting & Finance Department (HVD).

**LEGAL REPRESENTATIVE  
DIRECTOR**

