

**NORTHERN TEXTILES
AND GARMENTS
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 04 /CV-TET

Hanoi, January 15, 2025

About: Explanation of profit difference in
Q4/2024 compared to Q4/2023 on Financial
statements

To: - STATE SECURITIES COMMISSION
- HANOI STOCK EXCHANGE

Company name: Northern Textiles and Garments Joint Stock Company

Stock code: TET

The company would like to explain about the profit after tax in the fourth quarter of 2024 has decreased compared to the fourth quarter of 2023 of the financial statements due to some specific factors as follows:

| Item | Q4 - 2024 | Q4 - 2023 | Difference value | Difference % |
|---------------------------------------|---------------|---------------|------------------|--------------|
| Net profits from operating activities | 1,137,587,963 | 3,984,151,044 | -2,846,563,081 | -71.45% |
| Other profits | -97,461,963 | -59,176,896 | -38,285,067 | 64.70% |
| Profit before tax | 1,040,126,000 | 3,924,974,148 | -2,884,848,148 | -73.50% |
| Corporate Income Tax | 263,803,967 | 838,973,595 | -575,169,628 | -68.56% |
| Profit after tax | 776,322,033 | 3,086,000,553 | -2,309,678,520 | -74.84% |

Reason:

- In Q4 - 2024, general administration expenses increased by 84.7% compared to Q4 - 2023;
- In Q4 - 2024, financial income decreased by 72.06% compared to Q4 - 2023;
- Cost of goods sold in Q4 - 2024 decreased by 12.18% compared to cost of goods sold in Q4 - 2023.

So the company respectfully reports.

Recipient:

- As sent
- Board of Directors
- General director
- Archived: Office, Secretary

**NORTHERN TEXTILES AND GARMENTS
JOINT STOCK COMPANY
GENERAL DIRECTOR**



Pham Hoang Long