

SOCIALIST REPUBLIC OF VIETNAM

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Hanoi, 17th January 2025

No: 11/2025/VISC-CV
Regarding the explanation of Financial
Statements for the 4th quarter of 2024

To: State Securities Commission of Vietnam Vietnam Exchange Hanoi Stock Exchange

Hanol Stock Exchange
Hochiminh Stock Exchange
Shareholders of VISC

Based on:

- Financial Statements for the 4th quarter of 2024
- Financial Statements for the 4th quarter of 2023

Vietnam Financial Investment Securities Corporation (VISC) would like to provide the following explanation regarding the loss for the 4th quarter of 2024 and its variation of less than 10% compared to the same period in 2023:

In the 4th quarter of 2024, the company's proprietary trading activities involving listed stocks experienced a decline in stock prices, resulting in a cost from the "revaluation difference of financial assets" amounting to over VND 4.46 billion. Meanwhile, in the 4th quarter of 2023, the revaluation difference of financial assets generated a profit of VND 6.96 billion.

In addition, the total expenses and revenue from other activities remained similar to those of the same period in 2023. As a result, the company recorded a loss in for the 4th quarter of 2024, with the variation in profit being less than 10% compared to the same period in 2023.

The above is the explanation of Vietnam Financial Investment Securities Corporation regarding the for the 4th quarter of 2024 loss and the variation of less than 10% compared to for the 4th quarter of 2023.

Thank you for your attention and understanding.

VIETNAM FINANCIAL INVESTMENT SECURITIES CORPORATION

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