

**SONG DA CAO CUONG  
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

No.: 67/GT-SCL

Re.: Explanation of business results for  
Quarter IV/2024

Hai Duong, day 20 month 01, year 2025

**To:**

- The State Securities Commission;
- The Hanoi Stock Exchange

Name of company: Song Da Cao Cuong Joint Stock Company

Stock symbol: SCL

Address of headoffice: Km 28 + 100m, National Highway 18, Pha Lai Ward, Chi Linh City, Hai Duong Province Tel.: 02203 580 414

Information announcer: Bui Thi Thanh Ngan

Content of the announced information: The Financial Statements for the Quarter IV of 2024 of Song Da Cao Cuong Joint Stock Company is prepared including: Balance sheet, Statement of comprehensive income, Statement of cash flows, Notes to the Financial Statements.

Quarter IV/2024, the Company's business after tax profit: VND 7.480.694.784; Quarter IV/2023 business after tax profit VND 14.174.169.248. The above fluctuations are due to:

**1. Data for the Quarter IV/2024:**

No.	Items	Quater IV/2024	Quater IV/2023	+/-	Increase/ decrease ratio
1	Total income	110.273.475.431	144.195.046.307	-33.921.570.876	-24%
2	Total cost	100.737.535.294	126.206.598.003	-25.469.062.709	-20%
3	Profit before tax	9.535.940.137	17.988.448.304	-8.452.508.167	-47%
4	Profit after tax	7.480.694.784	14.174.169.248	-6.693.474.464	-47%

**2. The reason:**

In Quarter IV/2024, the construction materials industry continued to face significant challenges. The Company's sales revenue reached VND 110.2 billion, after-tax profit reached VND 7.4 billion, a decrease of 47% compared to the same period last year. The primary reasons include the slow progress and temporary suspension of domestic real estate projects. The Company's product distribution system faced difficulties in accessing the market, impacting its revenue. Additionally, the rising cost of raw materials toward the end of the year increased the production costs of the Company's products. The Company has implemented various measures to execute its plan: Maintaining and expanding the market by strengthening its nationwide

distributor network; Continuing to maintain and seek opportunities to supply products for ongoing projects; Boosting product exports to Southeast Asian countries under signed contracts; Negotiating new export contracts as part of its planned activities; Researching and improving production technology, completing the investment in automating production processes to enhance productivity and reduce costs; Effectively managing operating expenses, including financial costs, sales expenses, and administrative expenses, to improve overall business efficiency.

The above explanation addresses the decline in after-tax profit in the Company's Quarter IV/2024 Financial Statements compared to Quarter IV/2023.

The full Financial Statements is available on the Company's website: [www.songdacaocuong.vn](http://www.songdacaocuong.vn).

We hereby commit that the announced information above is truthful, and we take full legal responsibility for the content of this announced information./.

**Recipients:**

- As above.
- Filed./.

**LEGAL REPRESENTATIVE**

**General Director**



**Vu Van Chien**