

COMBINED BALANCE SHEET

As of 31 December 2024

Unit: VND

ASSETS	Code	Note	Ending balance	Beginning balance
CURRENT ASSETS	100		61,840,427,633	72,462,361,323
I. Cash and cash equivalents	110		8,136,868,719	1,071,024,904
1. Cash	111	VI.1	8,136,868,719	1,071,024,904
2. Cash equivalents	112			
II. Short-term financial investments	120		5,039,656,357	5,191,945,901
1. Chứng khoán kinh doanh	121			
3. Held-to-maturity investments	123		5,039,656,357	5,191,945,901
III. Short-term receivables	130		37,850,530,608	47,163,657,360
1. Short-term trade receivables	131	VI.3	57,744,397,222	60,660,895,897
2. Short-term prepayments to suppliers	132		139,510,435	75,578,617
3. Short-term inter-company receivables	133			
5. Receivables for short-term loans	135	VI.4		7,034,044,240
6. Other short-term receivables	136	VI.4	8,569,655,428	7,975,858,659
7. Allowance for short-term doubtful debts (*)	137	VI.6	(28,603,032,477)	(28,582,720,053)
IV. Inventories	140		10,639,534,390	18,917,886,521
1. Inventories	141	VI.7	10,639,534,390	18,917,886,521
2. Allowance for inventories (*)	149		-	
V. Other current assets	150		173,837,559	117,846,637
1. Short-term prepaid expenses	151	VI.13	92,753,770	117,846,637
2. Deductible VAT	152		81,083,789	

ASSETS	Code	Note	Ending balance	Beginning balance
B - NON-CURRENT ASSETS	200		18,615,635,689	14,311,991,522
I. Long-term receivables	210		11,993,862,096	11,681,593,840
1. Long-term trade receivables	211	VI.3	11,932,862,096	11,651,593,840
6. Other long-term receivables	216	VI.4	61,000,000	30,000,000
II. Fixed assets	220		4,230,544,266	1,061,535,916
1. Tangible fixed assets	221	VI.9	4,230,544,266	1,061,535,916
- Historical costs	222		18,979,815,498	15,463,386,872
- Accumulated depreciation (*)	223		(14,749,271,232)	(14,401,850,956)
IV. Long-term assets in process	240			
2. Construction-in-progress	242	VI.8		



V. Long-term financial investments	250	VI.2	992,422,317	1,111,254,031
1. Investments in subsidiaries	251		1,837,000,000	1,837,000,000
3. Investments in other entities	253		2,950,134,564	2,950,134,564
4. Provisions for devaluation of long-term financial investments (*)	254		(3,794,712,247)	(3,675,880,533)
VI. Other non-current assets	260		1,398,807,010	457,607,735
1. Long-term prepaid expenses	261	VI.13	1,398,807,010	457,607,735
TOTAL ASSETS (270 = 100 + 200)	270		80,456,063,322	86,774,352,845
LIABILITIES AND OWNER'S EQUITY	Code	Note	Ending balance	Beginning balance
C - LIABILITIES	300		30,313,456,922	36,673,364,211
I. Current liabilities	310		25,222,424,731	33,113,982,020
1. Short-term trade payables	311	VI.16	1,850,478,128	3,975,549,633
2. Short-term advances from customers	312		8,245,251,170	8,753,082,799
3. Taxes and other obligations to the State Budget	313	VI.17	286,247,119	909,635,993
4. Payables to employees	314		6,607,743,103	7,299,495,280
5. Short-term accrued expenses	315	VI.18	120,000,000	43,409,091
6. Short-term inter-company payables	316			
9. Other short-term payables	319	VI.19	4,979,561,507	6,362,018,436
10. Short-term borrowings and financial leases	320	VI.15	2,310,191,437	4,584,388,521
12. Bonus and welfare funds	322		822,952,267	1,186,402,267
II. Long-term trade payables	330		5,091,032,191	3,559,382,191
1. Long-term trade payables	331	VI.16	3,194,382,191	3,194,382,191
7. Other long-term payables	337	VI.19	455,000,000	365,000,000
8. Long-term borrowings and financial leases	338		1,441,650,000	
D - OWNER'S EQUITY	400		50,142,606,400	50,100,988,634
I. Owner's equity	410	VI.25	50,142,606,400	50,100,988,634
1. Capital	411		26,097,100,000	26,097,100,000
- Ordinary shares carrying voting rights	411a		26,097,100,000	26,097,100,000
4. Other sources of capital	414		8,502,618,712	8,502,618,712
5. Treasury stocks (*)	415		(620,000)	(620,000)
8. Investment and development funds	418		13,487,458,313	13,487,458,313
11. Retained earnings	421		2,056,049,375	2,014,431,609
- Retained earnings accumulated to the end of the previous period	421a		109,607,609	2,014,431,609
- Retained earnings of the current period	421b		1,946,441,766	
TOTAL LIABILITIES AND OWNER'S EQUITY (440 = 300 + 400)	440		80,456,063,322	86,774,352,845

Prepared on 17th January 2025

Prepared by



Pham Minh Thuan

Chief Accountant



Lê Minh Quyet

General Director



Dinh Văn Tuấn

COMBINED INCOME STATEMENT

4th quarter 2024

Unit: VND

	ITEMS	Code	Note	Reporting period		Accumulated from the beginning of the year	
				Current year	Previous year	Current year	Previous year
1.	Revenue from sales of merchandises and services rendered	1		16,518,509,546	14,447,161,848	71,941,747,931	51,569,013,681
	Sales deductions	2			0		0
2.	Net revenue from sales of merchandises and services rendered	10	VII.1	16,518,509,546	14,447,161,848	71,941,747,931	51,569,013,681
3.	Costs of goods sold	11	VII.3	13,194,539,134	11,239,003,182	58,679,792,233	40,222,630,241
4.	Gross profit from sales of merchandises and services rendered	20		3,323,970,412	3,208,158,666	13,261,955,698	11,346,383,440
5.	Revenue from financing activity	21	VII.4	69,631,058	481,719,294	287,930,166	610,892,982
6.	Financial expenses	22	VII.5	105,656,033	118,246,858	565,764,704	495,005,737
	In which: Loan interest expenses	23		80,664,901	102,031,769	444,900,350	407,856,658
7.	Selling expenses	25					
8.	General and administration expenses	26	VII.8	2,897,454,411	2,822,028,951	10,439,368,727	9,340,668,111
9.	Net profit from operating activity	30		390,491,026	749,602,151	2,544,752,433	2,121,602,574
	{30 = 20 + (21 - 22) - (25 + 26)}						
10.	Other income	31	VII.6	0	0	555,555	191,681,818
11.	Other expenses	32	VII.7	0	69,302	9,804,884	3,242,153
12.	Other profit/ (loss)	40		0	-69,302	-9,249,329	188,439,665
13.	Total accounting profit before tax	50		390,491,026	749,532,849	2,535,503,104	2,310,042,239
14.	Current corporate income tax expense	51	VII.10	90,098,205	177,060,218	589,061,338	489,796,666
15.	Deferred corporate income tax expense	52					
16.	Profit after corporate income tax	60		300,392,821	572,472,631	1,946,441,766	1,820,245,573
17.	Earnings per share	70					
18.	Diluted earnings per share	71					

Prepared on 11 January 2025

Prepared by



Pham Minh Thuan

Chief Accountant



Lê Minh Quyet

General Director



Dinh Van Duan

CONSOLIDATED CASH FLOW STATEMENT

(Under indirect method)

From January 1, 2024 to December 31, 2024

ITEMS		Code	From January 1, 2024 to December 31, 2024	From January 1, 2024 to December 31, 2024
I.	Cash flows from operating activities			
	<i>Profit/ (loss) before tax</i>	01	2,535,503,104	2,310,042,239
	<i>Adjustments</i>			
	Depreciation of fixed assets and investment properties	02	979,992,526	641,966,232
	Provisions and allowances	03	139,144,138	(466,156,043)
	Gain/ loss from investing activities	05	(285,617,796)	(712,574,800)
	Interest expenses	06	444,900,350	407,856,658
	Others	07		
	<i>Operating profit/ (loss) before changes of working capital</i>	08	3,813,922,322	2,181,134,286
	Increase/ (decrease) of receivables	09	1,865,511,975	(2,755,509,441)
	Increase/ (decrease) of inventories	10	8,278,352,131	2,228,220,879
	Increase/ (decrease) of payables	11	(5,081,573,783)	376,913,360
	Increase/ (decrease) of prepaid expenses	12	(916,106,408)	(225,039,388)
	Increase/ (decrease) of trading securities	13	-	-
	Interests paid	14	(440,274,759)	(407,856,658)
	Corporate income tax paid	15	(676,023,351)	(449,026,798)
	Other cash inflows	16	-	-
	Other cash outflows	17	(963,450,000)	(640,100,000)
	<i>Net cash flows from operating activities</i>	20	5,880,358,127	308,736,240
II.	Cash flows from investing activities			
	Purchases and construction of fixed assets and other long-term assets	21	(4,149,000,876)	-
	Proceeds from disposals of fixed assets and other long-term assets	22	370,370	101,681,818
	Cash outflow for lending, buying debt instruments of other entities	23	-	(900,000,000)
	Cash recovered from lending, selling debt instruments of other entities	24	7,234,044,240	-
	Investments into other entities	25	-	-
	Withdrawals of investments in other entities	26	-	-
	Interest earned, dividends and profits received	27	237,443,038	315,713,548
	<i>Net cash flows from investing activities</i>	30	3,322,856,772	(482,604,634)
III.	Cash flows from financing activities			
	Proceeds from borrowings	33	10,539,587,020	8,726,465,471
	Repayment for loan principal	34	(11,372,134,104)	(7,758,152,350)
	Payments for financial leased assets	35	-	-
	Dividends and profits paid to the owners	36	(1,304,824,000)	(1,565,788,800)
	<i>Net cash flows from financing activities</i>	40	(2,137,371,084)	(597,475,679)
	<i>Net cash flows during the period</i>	50	7,065,843,815	(771,344,073)
	Beginning cash and cash equivalents	60	1,071,024,904	1,842,368,977
	Effects of fluctuations in foreign exchange rates	61		
	Effects of fluctuations in foreign exchange rates	70	8,136,868,719	1,071,024,904

Prepared by



Pham Minh Thuan

Chief Accountant



Prepared on 01/05/2025 January 2025

General Director




NOTES TO THE COMBINED FINANCIAL STATEMENTS

Quarter 4 2024

I. Operational characteristics of enterprise

1. Form of capital ownership: Joint stock company

2. Business field: Construction and installation consulting services

3. Business lines

- Consulting on design of construction works
- Survey of topography and geology of construction works.
- Testing to determine physical and mechanical properties of soil, foundation and construction materials

4. Business structure

- Total number of subsidiaries: 01 subsidiary
- + Number of consolidated subsidiaries: 01
- List of consolidated subsidiaries: Song Da Urban and Rural Development Joint Stock Company
- List of affiliated units without legal status for dependent accounting:
 - + Construction survey testing
 - + Song Da Construction Experiment Center

II. Accounting period, currency used in accounting

1. Annual accounting period

The Company's fiscal year begins on January 1st and ends on December 31st every year.

2. Currency used in accounting:

The currency used in accounting is Vietnamese dong (VND).

III. Applicable accounting standards and system

1. Accounting system

The Company applies the Vietnamese Enterprise Accounting System issued under the Circular No. 200/2014/TT-BTC providing guidance on the Enterprise Accounting Regime replacing the Decision No. 15/2006/QĐ-BTC dated March 20th, 2006 of the Minister of Finance and the Circular No. 244/209/TT-BTC dated December 31st, 2009 of the Ministry of Finance.

2. Statement on compliance with Accounting standards and Accounting system

The Board of Directors ensures that it has complied with requirements of the Vietnamese accounting standards and the Vietnamese Enterprise Accounting System issued under the Circular No. 200/2014/TT-BTC providing guidance on the Enterprise Accounting Regime replacing the Decision No. 15/2006/QĐ-BTC dated March 20th, 2006 of the Minister of Finance and the Circular No. 244/209/TT-BTC dated December 31st, 2009 of the Ministry of Finance as well as circulars guiding the implementation of accounting standards and systems of the Ministry of Finance in preparing the Financial Statements.

IV. Applicable accounting policies

The significant accounting policies have been applied by the Company in preparing the consolidated financial statements.

1. Accounting estimates

The preparation of consolidated financial statements in accordance with accounting standards, Vietnamese enterprise accounting system and legal regulations related to the preparation and presentation of separate financial statements requires the Board of Management to make estimates and assumptions that affect reported figures on liabilities, assets and the disclosure of contingent liabilities and assets at the date of preparation of consolidated financial statements as well as reported figures on revenues and expenses throughout the fiscal year. Although the accounting estimates are made by the knowledge of the Board of Management, actual arising numbers may differ from the estimates and assumptions.

2. Cash and cash equivalents

Cash and cash equivalents include cash on hand, bank deposits, cash in transit and short-term investments with maturity not exceeding 3 months from the date of purchase, easily convertible to known amounts of cash and subject to an insignificant risk of change in value.

3. Principles of accounting for financial investments

Investments in subsidiaries; joint ventures and associated companies: are recognized at cost starting from the date of investment contribution, or the date of purchase of stocks or bonds.

Provisions for investments in other economic organizations are made when these economic organizations suffer losses (except for planned losses determined in the business plan before investment) according to the provision amount equal to the difference between the actual capital contributions of the parties in the economic organization and the actual equity multiplied (x) by the Company's capital contribution ratio compared

to the total actual capital contributions of the parties in the economic organization.

Increases and decreases in the balance of provision for financial investments are recognized in financial expenses during the period.

4. Principles of accounting for accounts receivable

Trade receivables and other accounts receivable are recognized according to invoices and documents.

The provision for doubtful debts is made for each doubtful debt based on the age of the debt or the expected loss that may occur, specifically as follows:

- For overdue accounts receivable:
 - 30% of receivables overdue from more than 6 months to less than 1 year.
 - 50% of receivables overdue from 1 year to less than 2 years.
 - 70% of receivables overdue from 2 years to less than 3 years.
 - 100% of receivables overdue from 3 years or more.
- For receivables that are not overdue but are unlikely to be recovered: making provision based on the expected loss.

Increases and decreases in the balance of provision for doubtful debts is recognized in the general and administrative expenses of the period.

5. Principle of inventory recognition:

Inventories are stated at historical cost (-) provision for impairment. The historical costs include purchase price, processing expenses and other directly related costs to bring the inventories to the current positions and conditions.

6. Principle of recognition and depreciation of fixed assets, financial leased assets or real estate investment:

- Tangible fixed assets are initially recorded at the historical cost, accounted for according to three criteria: cost, depreciation and residual value during use. The historical cost of an asset is determined as the total cost spent by the unit to acquire that asset up to the time the asset is put into a state of readiness for use.

When the tangible fixed assets are sold or liquidated, its historical cost and accumulated depreciation are written off and any arising gain and loss from liquidation are recognized in income or expenses during the year.

The tangible fixed assets are depreciated by using the straight-line method over its estimated useful lives. The useful lives of tangible fixed assets are as follows:

<u>Type of fixed assets</u>	<u>Year</u>
Houses and structures	10-25
Machinery and equipment	5-10
Means of transportation and transmission	6-10
Management equipment, tools	3-5

- Intangible fixed assets are stated at cost less accumulated depreciation. The company's intangible fixed assets include:

Accounting software: The cost of computer software that is not an integral part of the related hardware is capitalized. The historical cost of computer software is the total cost incurred by the company up to the date the software is put into use. The computer software is amortized on a straight-line basis over 3 years.

7. Accounting principles of prepaid expenses:

Prepaid expenses allocated to investment activities in construction, renovation and upgrading of fixed assets during the period are capitalized into the fixed assets being invested and upgraded.

8. Principles of accrued expenses recognition

The accrued expenses are recognized on the basis of reasonable estimates of amounts payable for used goods and services.

9. Principles of recognition of owner's equity:

Owner's investment capital

Owner's investment capital is recognized at actual amount of contributed capital of the owner.

Treasury shares

When a company repurchases shares issued, the consideration paid, including transaction-related expenses, which are recognized as treasury shares, is reflected as a deduction from equity. Upon reissue, the difference between the reissue price and the book value of treasury shares is recorded in capital surplus.

10. Principles and methods of revenue recognition:

Revenue from provision of services:

When the outcome of a contract can be reliably estimated, with respect to construction contracts where the contractor is paid for work performed,

revenue and costs related to the contract are recognized in proportion to the work completed, confirmed by the customer and reflected in the issued invoices.

Increases and decreases in construction volume, compensation and other revenues are only recorded in revenue when agreement has been reached with customers.

11. Principles and methods of recognition of current corporate income tax expense

Current income tax is any tax amount calculated based on taxable income. The difference between taxable income and accounting profit is caused by the adjustment of temporary differences between tax and accounting treatment, non-deductible expenses as well as adjustment of non-taxable income and losses carried forward.

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VI. Additional information for items presented in the Balance sheet

1. Cash and cash equivalents

	Quarter-end balance	Beginning balance
Cash	76,613,591	27,878,227
Bank deposit	8,060,255,128	1,043,146,677
Cash equivalents		
Total	8,136,868,719	1,071,024,904

2. Financial investments

	Quarter-end balance			Beginning balance		
	Historical cost	Provision	Fair value	Historical cost	Provision	Fair value
<i>Short-term financial investments</i>	5,039,656,357		5,039,656,357	5,191,945,901		5,191,945,901
Deposit over 3 months	5,039,656,357		5,039,656,357	5,191,945,901		5,191,945,901
<i>Long-term financial investments</i>	4,787,134,564	-3,794,712,247	992,422,317	4,787,134,564	-3,588,863,737	1,198,270,827
<i>Investments in subsidiaries</i>	1,837,000,000	(1,394,712,247)	442,287,753	1,837,000,000	(1,188,863,737)	648,136,263
Song Da Urban And Rural Development Joint Stock Company	1,837,000,000	(1,394,712,247)	442,287,753	1,837,000,000	(1,188,863,737)	648,136,263
<i>Investments in equity of other entities</i>	2,950,134,564	(2,400,000,000)	550,134,564	2,950,134,564	(2,400,000,000)	550,134,564
Phu Rieng - Karatie Rubber Joint Stock Company	2,400,000,000	(2,400,000,000)		2,400,000,000	(2,400,000,000)	
Songda Investment And Trading Joint Stock Company	550,134,564		550,134,564	550,134,564		550,134,564
Total	9,826,790,921	(3,794,712,247)	6,032,078,674	9,979,080,465	(3,588,863,737)	6,390,216,728

- The company is holding 183,700 shares, equivalent to 73.48% of authorized capital of Song Da Urban And Rural Development Joint Stock Company

- The company is holding 88,034 shares, accounting for 0.88% of authorized capital of Songda Investment And Trading Joint Stock Company

- The investment in Phu Rieng - Karatie Rubber Joint Stock Company is a trust investment through Song Da Corporation - JSC.

3. Accounts receivable from customers

	Quarter-end balance	Beginning balance
- Short-term accounts receivable	57,744,397,222	60,660,895,897
- Long-term accounts receivable	11,932,862,096	11,651,593,840
Total	69,677,259,318	72,312,489,737

4. Other accounts receivable

	Quarter-end balance		Beginning balance	
	Value	Provision	Value	Provision
<i>Short-term</i>	8,569,655,428	(5,060,599,165)	7,975,858,659	(5,060,599,165)
- Short-term mortgage and deposit	402,930,601		51,213,750	
- Advance	641,682,790		369,549,203	
- Employees receivable	85,026,733		71,002,443	
- Loan interest receivable from Viet Lao Power Joint Stock Company	7,375,437,958	(5,060,599,165)	7,313,715,885	(5,060,599,165)
- Taxation Sub-department of Thanh Xuan District - Land rent				
- Bank deposit interest	40,933,053		102,561,194	
- Other accounts receivable	23,644,293		67,816,184	

<i>Long-term</i>			61,000,000		30,000,000
- Deposits and collateral					
- Other accounts receivable			61,000,000		30,000,000
Total			8,630,655,428	(5,060,599,165)	8,005,858,659 (5,060,599,165)

6. Provision for doubtful debts

	Quarter-end balance		Beginning balance	
	Historical cost	Provision	Historical cost	Provision
- Xekaman 3 Hydropower Plant Management Board	4,305,328,507	(3,725,238,425)	4,305,328,507	(3,725,238,425)
- Song Da Urban And Rural Development Joint Stock Company	3,182,896,478	(3,182,896,478)	3,182,896,478	(3,182,896,478)
- Viet Lao Power Joint Stock Company	13,837,110,805	(9,587,114,524)	13,775,388,732	(9,587,114,524)
- Other entities	56,982,578,956	(12,107,783,050)	59,024,734,679	(12,087,470,626)
Total	78,307,914,746	(28,603,032,477)	80,288,348,396	(28,582,720,053)

7. Inventories

	Quarter-end balance		Beginning balance	
	Historical cost	Provision	Historical cost	Provision
- Raw materials				
- Work in progress	10,639,534,390		18,917,886,521	
Total	10,639,534,390		18,917,886,521	

9. Increase or decrease in tangible fixed assets

Item	Houses and structures	Machinery and equipment	Means of transport	Management equipment, tools	Total
Historical cost					
Beginning balance	5,788,013,550	5,362,435,703	4,094,011,819	218,925,800	15,463,386,872
- Purchase during the period		2,682,648,149	1,466,352,727		4,149,000,876
- Other increases					
- Liquidation, disposal		632,572,250			632,572,250
Ending balance	5,788,013,550	7,412,511,602	5,560,364,546	218,925,800	18,979,815,498
Accumulated depreciation					
Beginning balance	5,788,013,550	4,723,682,131	3,671,229,475	218,925,800	14,401,850,956
- Depreciation during the period		594,760,702	385,231,824		979,992,526
- Liquidation, disposal		632,572,250			632,572,250
Quarter-end balance	5,788,013,550	4,685,870,583	4,056,461,299	218,925,800	14,749,271,232
Residual value					
Beginning balance		638,753,572	422,782,344		1,061,535,916
period		2,726,641,019	1,503,903,247		4,230,544,266
- Residual value at the end of period of tangible fixed assets used as mortgages or pledged assets to secure loans				1,503,903,247 VND	

13. Prepaid expenses

	Quarter-end balance	Beginning balance
<i>Short-term</i>		
- Instrument, tools	92,753,770	117,880,501
	92,753,770	117,880,501

- Other expenses						
<i>Long-term</i>						
- Cost awaiting allocation					1,398,807,010	457,607,735
					832,892,145	382,274,393
- Instrument, tools					565,914,865	75,333,342
Total					1,491,560,780	575,488,236

15. Borrowings and financial leases liabilities

	At the end of period		During the period		Beginning balance	
	Value	Amount likely to be paid	Increase	Decrease	Value	Amount likely to be paid
<i>borrowing</i>	1,873,391,437	1,873,391,437	8,355,587,020	11,066,584,104	4,584,388,521	4,584,388,521
Vietinbank Thanh Xuan	1,873,391,437	1,873,391,437	8,355,587,020	11,066,584,104	4,584,388,521	4,584,388,521
<i>b) Long-term</i>	1,878,450,000	1,878,450,000	2,184,000,000	305,550,000		
Vietinbank Thanh Xuan	1,878,450,000	1,878,450,000	2,184,000,000	305,550,000		
Total	3,751,841,437	3,751,841,437	10,539,587,020	11,372,134,104	4,584,388,521	4,584,388,521

In which: Medium and long-term debt due within 12 months	436,800,000	436,800,000	436,800,000			
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16. Accounts payable to sellers

	At the end of period		Beginning balance	
	Value	Amount likely to be paid	Value	Amount likely to be paid
Short-term accounts payable to sellers	1,850,478,128	1,850,478,128	3,975,549,633	3,975,549,633
Long-term accounts payable to sellers	3,194,382,191	3,194,382,191	3,194,382,191	3,194,382,191
Total	5,044,860,319	5,044,860,319	7,169,931,824	7,169,931,824

17. Taxes and other payables to the State budget

	Beginning balance	Amount payable during the period	Deducted amount/ other adjustments	Actually paid amount in the period	Quarter-end balance
<i>Amount payable</i>	909,635,993	1,757,524,079		2,380,912,953	286,247,119
VAT on domestic sales	662,680,820	414,368,617		920,889,003	156,160,434
Corporate income tax	177,060,218	589,061,338		676,023,351	90,098,205
Personal income tax	69,894,955	506,489,510		536,395,985	39,988,480
Land tax, land rent		233,799,730		233,799,730	
Foreign contractor tax					
Other taxes		13,804,884		13,804,884	
Total	909,635,993	1,757,524,079		2,380,912,953	286,247,119

18. Accrued expenses

	Quarter-end balance	Beginning balance
<i>Short-term</i>	<u>120,000,000</u>	<u>43,409,091</u>
- Board of Directors' remuneration		
- Financial statement audit cost	120,000,000	43,409,091
<i>Long-term</i>		
Total	<u><u>120,000,000</u></u>	<u><u>43,409,091</u></u>

19. Other accounts payable

	Quarter-end balance	Beginning balance
<i>a) Short-term</i>	<u>4,979,561,507</u>	<u>6,362,018,436</u>
- Trade union fee	415,105,010	470,166,601
- Social insurance		
- Health insurance		
- Unemployment insurance		
- Short-term collateral, deposit received		11,400,000
- Unrealized revenue		
- Other accounts payable	4,564,456,497	5,880,451,835
<i>b) Long-term</i>	<u>455,000,000</u>	<u>365,000,000</u>
- % retained for warranty		
- Long-term collateral, deposit received	455,000,000	365,000,000
Total	<u><u>5,434,561,507</u></u>	<u><u>6,727,018,436</u></u>

25. Owner's equity

a) Table of changes in owner's equity

	Items attributable to owner's equity					Total
	Owner's investment capital	Other equity	Treasury shares	Development and investment fund	Undistributed profit	
Beginning balance of previous year	26,097,100,000	8,502,618,712	(620,000)	13,487,458,313	2,099,010,053	50,185,567,078
- Profit of previous year					1,820,245,556	1,820,245,556
- Appropriation of funds					(600,000,000)	-600,000,000
- Dividends					(1,304,824,000)	-1,304,824,000
- Other increases						
- Other decrease						
Ending balance of previous year	<u>26,097,100,000</u>	<u>8,502,618,712</u>	<u>-620,000</u>	<u>13,487,458,313</u>	<u>2,014,431,609</u>	<u>50,100,988,634</u>
Beginning balance of current year	26,097,100,000	8,502,618,712	(620,000)	13,487,458,313	2,014,431,609	50,100,988,634
- Profit in the period					1,946,441,766	1,946,441,766
- Other increases						
- Dividends					(600,000,000)	(600,000,000)
- Appropriation of funds					(1,304,824,000)	(1,304,824,000)
- Other decrease						
current year	<u>26,097,100,000</u>	<u>8,502,618,712</u>	<u>(620,000)</u>	<u>13,487,458,313</u>	<u>2,056,049,375</u>	<u>50,142,606,400</u>

b) Detailed investment capital of the owner

	Quarter-end balance	Beginning balance
- Capital contribution of Song Da Corporation - JSC	13,311,000,000	13,311,000,000
- Capital contributions of other entities	12,786,100,000	12,786,100,000
Total	26,097,100,000	26,097,100,000

d) Stocks

	Quarter-end balance	Beginning balance
- Number of shares registered for issuance	2,609,710	2,609,710
- Number of shares sold to the public	2,609,710	2,609,710
+ Ordinary shares	2,609,710	2,609,710
+ Preferred shares		
- Number of shares repurchased (treasury shares)	62	62
+ Ordinary shares	62	62
+ Preferred shares		
- Number of shares outstanding	2,609,648	2,609,648
+ Ordinary shares	2,609,648	2,609,648
+ Preferred shares		

* Value of shares outstanding: VND 10,000/share

e) Enterprise's funds:

	Quarter-end balance	Beginning balance
- Development investment fund;	13,487,458,313	13,487,458,313

VII. Additional information for items presented in the Income Statement

1. Revenue from sale of goods and provision of services

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
- Revenue from sale of goods and provision of services	71,941,747,931	51,569,013,681
Total	71,941,747,931	51,569,013,681

2. Revenue deductions

Accumulated from the beginning of the year to the end of the period	
Current year	Previous year

3. Cost of goods sold

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
- Cost of goods and services sold	58,679,792,233	40,222,630,241
Total	58,679,792,233	40,222,630,241

4. Revenue from financing activities

- Bank deposit interest
- Exchange rate difference
- Loan interest
- Other financial revenue
Total

Accumulated from the beginning of the year to the end of the period	
Current year	Previous year
122,784,070	275,007,600
2,682,740	
162,463,356	335,885,382
287,930,166	610,892,982

5. Financial expenses

- Bank loan interest
- Exchange rate difference
- Provision for impairment of long-term investments
- Reversal of provision for impairment of long-term investments
- Stock transfer cost
Total

Accumulated from the beginning of the year to the end of the period	
Current year	Previous year
444,900,350	407,856,658
2,032,640	
118,831,714	87,149,079
565,764,704	495,005,737

6. Other income

- Profit from liquidation and disposal of fixed assets
- Other income
Total

Accumulated from the beginning of the year to the end of the period	
Current year	Previous year
555,555	101,681,818
	90,000,000
555,555	191,681,818

7. Other expense

- Late tax payment interest, tax arrears, and penalties
- Other expenses
Total

Accumulated from the beginning of the year to the end of the period	
Current year	Previous year
9,804,884	3,242,153
9,804,884	3,242,153

8. Selling expense and general and administration expenses

a) General and administration expenses incurred during the period

- Details of items accounting for at least 10% total general and administration expenses
+ <i>Employee expense</i>
- Other monetary expenses
Total

Accumulated from the beginning of the year to the end of the period	
Current year	Previous year
7,488,089,788	6,462,213,555
7,488,089,788	6,462,213,555
2,951,278,939	2,878,454,556
10,439,368,727	9,340,668,111

9. Production and business costs by factor

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
- Direct material cost;	7,766,202,248	5,372,029,396
- Direct labor cost;	25,984,268,482	22,061,228,216
- Machine cost	5,825,004,005	2,701,498,625
- Manufacturing overhead cost	10,825,965,367	7,859,653,125
- General and administration expenses	10,439,368,727	9,340,668,111
Total	60,840,808,829	47,335,077,473

10. Current corporate income tax expense

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
- Corporate income tax expense calculated on current year taxable income	553,703,338	489,796,666
- Adjustment of corporate income tax expense in the previous years in to corporate income tax expense in the current year	35,358,000	
- Total current corporate income tax expense	589,061,338	489,796,666

VIII. Additional information for items presented in the Cash Flow Statement

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
1. Loan amount actually collected during the period		
- Proceeds from borrowing under conventional contracts	10,539,587,020	8,726,465,471
2. Principal amount actually paid during the period:		
- Principal paid under a conventional contract	11,372,134,104	7,758,152,350

IX. Other information

Prepared on ^{17th} January 2025

Prepared by



Pham Minh Thuan

Chief Accountant



Le Minh Quyet

General Director



Dinh Văn Duân