

**TIA SANG BATTERY JSC**

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence - Freedom - Happiness**

No: *19* /AQ-CBTT

*Hai Phong, January 20, 2025*

*“Re: Profit after corporate income tax of the announced period changed by more than 10% compared to the same period last year”*

**To: - State Securities Commission  
- Hanoi Stock Exchange**

1. Name of the issuing organization: TIA SANG BATTERY JOINT STOCK COMPANY
2. Stock code: TSB
3. Head office address: Ton Duc Thang Avenue, An Dong Ward, An Duong District, Hai Phong City
4. Contents of the published information:

The financial report for the fourth quarter of 2024, prepared on January 20, 2025, has a difference of more than 10% in profit compared to the same period in 2023. The Company would like to explain as follows:

Profit after tax on the financial report for the fourth quarter of 2024 is -545.435.843 VND, down 1.858.681.537 VND compared to the same period in 2023, due to the following main reasons:

- The company's cost of goods sold in the fourth quarter of 2024 was recorded at VND 36.831.269.319, an increase of VND 5.930.522.130, equivalent to an increase of 19,19% over the same period last year.
- The company's selling expenses in the fourth quarter of 2024 were VND 4.309.863.843, an increase of VND 2.176.050.897, equivalent to an increase of 101,98% over the same period last year.
- The company's administrative expenses in the fourth quarter of 2024 are VND 1.770.488.287, an increase of VND 159.972.913, equivalent to an increase of 9,93% compared to the fourth quarter of 2023.

Therefore, the Company's after-tax profit on the fourth quarter financial statements of 2024 decreased by more than 10% compared to the same period in 2023.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information./.

Best regards!

**Place of sending:**

- As above;
- Save office



GIÁM ĐỐC  
*Phùng Trọng Cửu*