

No: **3 3 4** /XMHM-TCKT

Nghe An, 20 January 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance, guiding information disclosure in the securities market, Vicem Hoang Mai Cement Joint Stock Company hereby discloses the Financial Statements for Q4/2024 to the Hanoi Stock Exchange as follows:

1. Organization name: Vicem Hoang Mai Cement Joint Stock Company

- Stock code: HOM

- Address: Tan Tien Block, Quynh Thien Ward, Hoang Mai Town, Nghe An Province

- Contact number: Tel: 02383 866 170 Fax: 02383 866 648

- Email: sales@ximanghoangmai.vn

- Website: www.ximanghoangmai.vn

2. Disclosed information:

- Financial statements for Q4/2024:

Separate Financial Statements (for listed companies without subsidiaries and higher-level accounting units with dependent units);

Consolidated Financial Statements (for listed companies with subsidiaries);

Aggregated Financial Statements (for listed companies with dependent accounting units under an independent accounting structure).

- Circumstances requiring explanation:

+ The audit firm issued an opinion other than an unqualified opinion on the financial statements:

Yes

No

Explanatory document in case the above is "Yes":

Yes

No

+ Net profit after tax in the reporting period differs by 5% or more before and after the audit, or changes from a loss to a profit, or vice versa:

Yes

No

Explanatory document in case the above is "Yes":

Yes

No

+ Net profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period last year:

Yes

No

Explanatory document in case the above is "Yes":

Yes

No

+ Net profit after tax in the reporting period is a loss, changing from a profit in the same period of the previous year to a loss in this period, or vice versa:

Yes

No

Explanatory document in case the above is "Yes":

Yes

No

This information has been published on the company's website on 20 January 2025, at the following link: <https://ximanghoangmai.vn/quan-he-co-dong>

3. Report on transactions a value of 35% or more of total assets in Q4/2024: None.

We hereby confirm that the disclosed information is accurate and take full responsibility before the law for the content of the disclosed information.

Recipients:

- As above;
- Board of Directors, General Director (for reporting);
- File: Office, Finance & Accounting.

***) Enclosed documents:**

- Financial Statements for Q4/2024;
- Explanatory Document No 333/XMHM-TCKT.

**INFORMATION DISCLOSURE
AUTHORIZED PERSON
IN CHARGE OF COMPANY ACCOUNTING**



Fran Van Duc

No: **3 3 3** /XMHM-TCKT

Nghe An, 20 January 2025

Re: Explanation of Net Profit After Tax (CIT)
for Q4/2024

To: Hanoi Stock Exchange.

1. Company: Vicem Hoang Mai Cement Joint Stock Company
2. Stock code: HOM
3. Headquarters address: Tan Tien Block, Quynh Thien Ward, Hoang Mai Town, Nghe An Province
4. Tel: (02383) 866 170 Fax: (02383) 866 648
5. Information disclosure responsible person: Mr. Tran Van Duc – In charge of Company Accounting

Explanation content: Explanation of Net Profit After Tax (CIT) for Q4/2024.

The net loss after tax for Q4/2024 of the Company was VND 15.9 billion, an increase of VND 10.6 billion in losses compared to the same period in 2023 (net loss after tax for Q4/2023 was VND 5.3 billion), mainly due to the following key reasons:

1. Regarding consumption volume and product selling prices:

In Q4/2024, the global situation remained complex and unpredictable; Vietnam's economy was in the process of recovery but still faced many difficulties and challenges; the real estate market required more time to recover. Although Q4/2024 was a time to accelerate the progress of construction projects, the cement industry still faced difficulties due to high cement supply, intense price competition in both domestic and export markets, inventory pressures, and overcapacity. The export market for cement and clinker faced challenges due to low prices and higher quality requirements for cement.

The domestic cement consumption in Q4/2024 was 415,000 tons, an increase of 63,000 tons compared to the same period in 2023, of which bagged cement increased by 58,000 tons (in Nghe An - the main market - it increased by 62,000 tons), contributing to a profit increase of VND 8.4 billion; exported cement in Q4/2024 decreased by 56,000 tons compared to the same period in 2023, resulting in a profit increase of VND 6.6 billion; clinker consumption in Q4/2024 was 128,000 tons, an increase of 79,000 tons compared to the same period in 2023, leading to a profit reduction of VND 8.9 billion.

Regarding selling prices: The average domestic cement selling price in Q4/2024 was VND 907,000/ton, a decrease of VND 57,000/ton compared to the same period in 2023, resulting in a profit reduction of VND 23.6 billion; the average ex-factory clinker selling price in Q4/2024 was VND 613,000/ton, a decrease of VND 77,000/ton compared to the same period, resulting in a profit reduction of VND 9.9 billion.

2. Regarding input material prices:

The average coal price in Q4/2024 was VND 507 per kcal, a decrease of VND 75 per kcal compared to the same period in 2023, leading to a profit increase of VND 13.9 billion. The average electricity price in Q4/2024 was VND 1,766 per kWh, an increase of VND 96 per kWh compared to Q4/2023 (due to EVN's 4.8% electricity price hike starting from October 11, 2024), resulting in a profit reduction of VND 3.2 billion.

3. Regarding production consumption:

Since June 2024, the Company has begun using alternative materials (bark, wood chips, and conventional solid waste group I) to partially replace anthracite coal in clinker production, resulting in a profit increase of VND 29.3 billion in Q4/2024 compared to the same period in 2023 (of which coal consumption was 524 Kcal/kg of clinker, 276 Kcal/kg lower than the same period in 2023; the consumption of alternative materials in Q4/2024 was 305 Kcal/kg of clinker).

The proportion of additives in bulk cement for residential use (PCB40) in Q4/2024 decreased by 13.3% compared to the same period in 2023 (22.02% in Q4/2024 compared to 35.3% in Q4/2023) because, in Q4/2024, the Company utilized all the stockpiled clinker, resulting in a profit reduction of VND 25.8 billion.

4. Regarding financial expenses:

Financial expenses in Q4/2024 decreased by VND 2.6 billion compared to the same period in 2023 (of which the loan interest rate decreased by 1.2% per year compared to the same period in 2023, with the average interest rate in Q4/2024 at 3.6% per year and in Q4/2023 at 4.8% per year, resulting in a profit increase of VND 0.8 billion; the average loan balance decreased by VND 132 billion, resulting in a profit increase of VND 1.2 billion).

Website address for posting the full financial statements:

<http://www.ximanghoangmai.vn>

We hereby commit that the information disclosed above is true and accurate, and we take full responsibility before the law for the content of the disclosed information.

Recipients:

- As above;
- Board of Directors, CEO (for reporting);
- File: Office, Finance & Accounting.

**INFORMATION DISCLOSURE
AUTHORIZED PERSON
IN CHARGE OF COMPANY ACCOUNTING**



Tran Van Duc