



Combining the above factors, the profit after tax in the fourth quarter of 2024 is a loss: VND 2.562.501.118;

2- The company explained that the company's profit after tax in the fourth quarter of 2024 decreased by 39% compared to the same period last year for the following reasons:

The company's Q4/2024 business revenue decreased compared to Q4/2023 revenue: VND 8.500.992.191, equivalent to a decrease of 68% due to the increase in electricity generation revenue of Muong Sang 2 Hydropower Plant by 14% and the decrease in construction and commercial revenue by 82% compared to Q4/2023 revenue; Meanwhile, the cost of goods sold decreased: VND 10.164.451.134 (74%); Financial operating expenses decreased: VND 469.298.459 (down 18%); Business management expenses increased: VND 481.089.696 (up 86%);

Combining the above factors, the Company's after-tax profit in the fourth quarter of 2024 increased by: VND 1.648.854.377 (39%) compared to the fourth quarter of 2023.

The company explained to the State Securities Commission and the Hanoi Stock Exchange the reasons why the company's after-tax profit in the fourth quarter of 2024 was a loss and the loss difference decreased by 39% compared to the same period last year.

**Recipient:**

- As above.
- Save VP.

**COMPANY DIRECTOR**



**Nguyen Phuong Dong**

