

Số: 03/2025/CV-SDN
V/v: Explanation KQKD Q4/2024 vs
Q4/2023

Dong Nai, date 20 month 1 year 2025

To: - The State Securities Commission;
- Ha Noi Stock Exchange.

Name: Dong Nai Paint Corporation
Address: Road 7, Bien Hoa Industrial Park, An Binh Ward, Bien Hoa City, Dong Nai Province.
Telephone: 0251-3836283 Fax: 0251-3836091
Stock symbol: SDN

Chỉ tiêu	Q4/2024		Q4/2023		Q4/2024 vs Q4/2023
	Amount	%/Revenue	Amount	%/Revenue	
1. Net income	36.225.584.533		28.324.214.195		28%
2. Cost of goods sold	25.056.731.950	69,17%	20.695.016.770	73,06%	21%
3. Gross profit	11.168.852.583	30,83%	7.629.197.425	26,94%	46%
4. Revenue from financial operations	1.781.623	0,00%	10.212.649.662	36,06%	-100%
5. Finance expenses	1.805.785.433	4,98%	1.424.470.032	5,03%	27%
<i>In which: Interest expense</i>	254.412.418	0,70%	293.136.456	1,03%	0%
6. Sales expenses	3.516.521.942	9,71%	2.439.036.224	8,61%	44%
7. Enterprise management costs	2.851.502.354	7,87%	3.008.791.538	10,62%	-5%
8. Net profits from operating activities	2.996.824.477	8,27%	10.969.549.293	38,73%	-73%
9. Other profits	847.385.557	2,34%	2.260.975.254	7,98%	-63%
10. Total profit before tax	3.844.210.034	10,61%	13.230.524.547	46,71%	-71%
11. Current CIT expense	890.689.510	2,46%	2.931.397.789	10,35%	-70%
12. Profit after CIT	3.036.205.709	8,38%	10.521.811.943	37,15%	-71%

Explanation

Profit after tax in Q4/2024 decreased compared to Q4/2023, mainly due to the following reasons:
- Financial income decreased (due to increased financial income from stock sales in 2023)



General Director
(Signature, full name)

Nguyen Duc Nhien