

Thai Nguyen, 18 January 2025

**“Re: Explanation of the increase in
profit in Q4/2024 compared to the
same period in 2023”**

**To: - State Securities Commission of Vietnam.
- Hanoi Stock Exchange (HNX)**

Under Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, which provides guidance on information disclosure on the securities market, and explanation when the after-tax profit of a company between quarters in the disclosed period fluctuates by 10% or more compared to the same period of the previous year or when the business results show a loss.

In this regard, TDT Investment and Development Joint Stock Company (TDT) would like to explain the fluctuation of after-tax profit in the fourth quarter of 2024 compared to the same period in 2023 as presented in the Company’s financial statements as follows:

1. Comparison table of revenue and profit between Quarter IV/2024 and Quarter IV/2023

Items	Quarter IV/2024	Quarter IV/2023	Change (%)
Revenue from sales of goods and rendering of services	156.516.122.859	138.900.189.557	113%
Finance income	2.474.266.124	493.465.724	501%
Financial expenses	5.875.406.603	14.462.847.968	(59%)
Share of loss in associates and joint venture	4.643.062.245	2.655.308.995	175%
Selling expenses	20.035.385.490	17.079.450.894	117%
Other income	516.164.305	177.749.960	290%
Other expenses	54.400.977	1.705.947.490	(97%)
Net profit after tax	8.005.369.295	194.342.244	4119%



Compared to Q4/2023, the net profit after tax of TDT Investment and Development Joint Stock Company (TDT) in Q4/2024 increased by 4119%.

2. Reasons:

- Due to a 113% increase in revenue from sales of goods and rendering of services in Q4/2024 compared to the same period in Q4/2023
- Financial income in Q4/2024 increased by 501% compared to Q4/2023 due to the impact of foreign exchange rates.
- Financial expenses in Q4/2024 decreased by 59% compared to Q4/2023
- Share of loss in associates and joint venture in Q4/2024 increased by 175% compared to Q4/2023 due to higher maritime shipping costs.
- Selling expenses in Q4/2024 increased by 117% compared to Q4/2023 due to the expansion of the TDT Dai Tu Branch factory of TDT Investment and Development Joint Stock Company.
- Other expenses in Q4/2024 decreased by 97% compared to Q4/2023

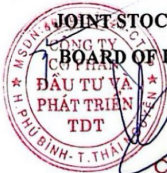
TDT Investment and Development Joint Stock Company commits that the information in this explanation is truthful and accurate.

Regards.

Recipient:

- As addressed
- Archived Filed

**TDT INVESTMENT AND DEVELOPMENT
JOINT STOCK COMPANY
BOARD OF DIRECTORS**



CHỦ TỊCH HĐQT
Chu Chuyên

