

VIET NAM STEEL CORPORATION
VNSTEEL - NHA BE STEEL
JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No.: 26... /TNB-TCKT

Re: *Explanation of the Income Statement
for Quarter 4 of 2024*

Ho Chi Minh City, January 15, 2025

**To: The State Securities Commission of Viet Nam
Ha Noi Stock Exchange.**

VNSTEEL – Nha Be Steel Joint Stock Company (Stock symbol: TNB) provides an explanation for the profit in Quarter 4 of 2024 compared to Quarter 4 of 2023 as follows:

Items	Profit before Tax (VND)	Profit after tax (VND)
Quarter 4 of 2023	4,000,495,787	2,959,010,139
Quarter 4 of 2024	7,822,961,550	6,804,047,820
So sánh (+/-)	3,822,465,763	3,845,037,681

Profit after tax for Quarter 4 of 2024: 6,804,047,820 VND. Compared to the same period last year (2023): 2,959,010,139 VND.

Reason:

Due to fluctuations in the selling price of finished steel and the purchase price of raw materials, resulting in differing profits for the periods.

Sincerely

Recipient:

- As above.
- Archive TC-KT, VP



General Director

Nguyen Minh Tinh