

Number: **149**/GD-TCHCHo Chi Minh City, date ~~20~~ month 01 year 2025**PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS**

Dear: - State Securities Commission
- Hanoi Stock Exchange

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Gia Dinh Water Supply Joint Stock Company shall disclose information on the financial statements (TFS) of the fourth quarter of 2024 to the Hanoi Stock Exchange as follows:

1. Organization name: GIA DINH WATER SUPPLY JOINT STOCK COMPANY

- Stock code: GDW

- Address: 2Bis No Trang Long – Ward 14 – Binh Thanh District – Ho Chi Minh City

- Contact phone: 19001024 Fax: (028) 38418524

- Email: gd@giadinhwater.vn Website: capnuocgiadinh.vn

2. Information disclosure content:

- Financial statements for the fourth quarter of 2024

Separate financial statements (Listed organization no subsidiaries and the superior accounting unit has affiliated units);

Consolidated financial statements (Listed organization has subsidiaries);

Consolidated financial statements (Listed organization has its own accounting unit and accounting apparatus).

- Cases that require explanation:

+ The audit organization gives an opinion that is not an unqualified opinion on the financial statements (for reviewed/audited financial statements):

Yes No

Explanatory document in case of integration:

Yes No

+ The difference between pre- and post-audit profit in the reporting period is 5% or more, changing from loss to profit or vice versa (for audited financial statements in 2024):



Yes

No

Explanatory document in case of integration:

Yes

No

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period report of the previous year:

Yes

No

Explanatory document in case of integration:

Yes

No

+ Profit after tax in the reporting period is a loss, changing from profit in the same period of the previous year to loss in this period or vice versa:

Yes

No

Explanatory document in case of integration:

Yes

No

This information was published on the company's website on:

20/01/2025 at link: www.capnuocgiadinh.vn

3. Report on transactions worth 35% or more of total assets in 2024.

In case Listed organization has transactions, please fully report the following contents:

- Transaction content: wholesale purchase of clean water through the main meter with Saigon Water Corporation - Single Member Limited Liability.
- Ratio of transaction value/total asset value of the enterprise 138,89% (based on the most recent financial report): 2024.
- Transaction completion date: December 31, 2024.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Attached documents:

- Financial statements for the fourth quarter of 2024
- Explanation document No: /GD-KTTC 20th January, 2025 .

Organization representative

Legal representative/ Authorized person to disclose information

(Sign, full name, position, seal)



Nguyen Ngoc Hung



GIA DINH WATER SUPPLY JOINT STOCK COMPANY
ADDRESS: 2 BIS NO TRANG LONG – WARD 14 – BINH THANH DISTRICT

FINANCIAL REPORT
FROM 01/10/2024
TO 31/12/2024
2024

BALANCE SHEET

Day 31 Month 12 Year 2024

Currency Unit: VND

Norm	Code	Interpretation	Closing Balance	Opening Balance
1	2	3	4	5
A - SHORT-TERM ASSETS	100		125,220,802,334	144,514,455,810
I. CASH AND CASH EQUIVALENTS	110		58,519,180,687	81,315,106,752
1. Cash	111		28,519,180,687	51,315,106,752
2. Cash Equivalents	112		30,000,000,000	30,000,000,000
II. SHORT-TERM INVESTMENTS	120		13,000,000,000	13,000,000,000
1. Trading Securities	121			
2. Allowances for decline in value of trading securities (*)	122			
3. Held-to-Maturity Investments	123		13,000,000,000	13,000,000,000
III. SHORT-TERM RECEIVABLES	130		13,890,932,025	11,355,313,988
1. Short-term trade receivables	131		10,741,995,977	9,859,427,163
2. Short-term repayments to suppliers	132		2,460,623,933	1,355,422,511
2. Short-term repayments to suppliers	132C			
2. Short-term repayments to suppliers	132D			
3. Short-term intra-company receivables	133			
4. Receivables under schedule of construction contract	134			
5. Short-term Loan Receivable	135			
6. Other Short-term Receivables	136		5,418,588,286	4,010,951,910
7. Short-term allowances for doubtful debts (*)	137		(4,730,276,171)	(3,870,487,596)
8. Shortage of assets awaiting resolution	139			
IV. INVENTORIES	140		32,346,132,399	31,987,114,147
1. Inventories	141		32,346,132,399	31,987,114,147
2. Allowances for decline in value of inventories (*)	149			
V. OTHER CURRENT ASSETS	150		7,464,557,223	6,856,920,923
1. Short-term Prepaid Expenses	151		7,050,301,039	4,540,694,742
2. Deductible VAT	152		414,256,184	2,316,226,181
3. Taxes and other receivables from government budget	153			
4. Government bonds purchased for resale	154			
5. Others Current Assets	155			
B - LONG-TERM ASSETS	200		169,077,125,892	161,904,743,545
I. LONG-TERM RECEIVABLES	210		332,353,191	993,324,114
1. Long-term trade receivables	211			
2. Long-term repayments to suppliers	212			
3. Working capital provided to sub-units	213			
4. Long-term intra-company receivables	214			
5. Long-term Loan Receivables	215			
6. Other Long-term Receivables	216		332,353,191	993,324,114
7. Long-term allowances for doubtful debts (*)	219			
II. FIXED ASSETS	220		158,643,180,323	151,977,076,046
1. Tangible Fixed Assets	221		153,990,516,681	148,543,465,532
- Historical Cost	222		596,591,780,021	558,638,607,380
- Accumulated Depreciation (*)	223		(442,601,263,340)	(410,095,141,848)
2. Finance lease fixed assets	224			
- Historical Cost	225			



Norm	Code	Interpretation	Closing Balance	Opening Balance
1	2	3	4	5
- Accumulated Depreciation (*)	226			
3. Intangible Fixed Assets	227		4,652,663,642	3,433,610,514
- Historical Cost	228		15,804,392,920	12,832,679,642
- Accumulated Depreciation (*)	229		(11,151,729,278)	(9,399,069,128)
III. INVESTMENT PROPERTIES	230			
- Historical Cost	231			
- Accumulated Depreciation	232			
IV. LONG-TERM ASSETS IN PROGRESS	240		5,906,579,467	5,430,486,024
1. Long-term Work In Progress	241			
2. Construction in progress	242		5,906,579,467	5,430,486,024
V. LONG-TERM INVESTMENTS	250			
1. Investments in Subsidiaries	251			
2. Investments in joint ventures and associates	252			
3. Investments in equity of other entities	253			
4. Allowances for long-term investments (*)	254			
5. Held-to-Maturity Investments	255			
VI. OTHER LONG-TERM ASSETS	260		4,195,012,911	3,503,857,361
1. Long-term Prepaid Expenses	261		4,195,012,911	3,503,857,361
2. Deferred Income Tax Assets	262			
3. Long-term equipment and spare parts for replacement	263			
4. Other long-term assets	268			
TOTAL ASSETS (270=100+200)	270		294,297,928,226	306,419,199,355
C - LIABILITIES (300=310+330)	300		106,029,061,172	128,538,948,023
I. SHORT-TERM LIABILITIES	310		101,945,835,144	119,488,986,692
1. Short-term trade payables	311		53,658,339,700	64,038,427,922
2. Short-term prepayments from customers	312		513,466,724	551,556,285
3. Taxes and other payables to government budget	313		6,109,076,282	1,816,098,188
4. Payables to employees	314		12,915,031,701	13,337,605,172
5. Short-term accrued expenses	315		282,759,203	25,175,008
6. Short-term intra-company payables	316			
7. Payables under schedule of construction contract	317			
8. Short-term unearned revenues	318			
9. Other Short-term Payables	319		21,519,357,613	32,100,767,117
10. Short-term borrowings and finance lease liabilities	320		4,942,664,272	4,942,664,272
11. Short-term provisions	321			
12. Bonus and welfare fund	322		2,005,139,649	2,676,692,728
13. Price Stabilisation Fund	323			
14. Government bonds purchased for resale	324			
II. LONG-TERM LIABILITIES	330		4,083,226,028	9,049,961,331
1. Long-term trade payables	331			
2. Long-term repayments from customers	332			
3. Long-term accrued expenses	333			
4. Intra-company payables for operating capital received	334			
5. Long-term intra-company payables	335			
6. Long-term unearned revenues	336			
7. Other Long-term Payables	337		616,121,617	640,192,648
8. Long-term borrowings and finance lease liabilities	338		3,467,104,411	8,409,768,683
9. Convertible Bonds	339			
10. Preferred Shares	340			
11. Deferred income tax payables	341			
12. Long-term provisions	342			
13. Science and Technology Development Fund	343			

Norm	Code	Interpretation	Closing Balance	Opening Balance
1	2	3	4	5
D - OWNER'S EQUITY (400=410+430)	400		188,268,867,054	177,880,251,332
I. OWNER'S EQUITY	410		188,268,867,054	177,880,251,332
1. Contributed capital	411		95,000,000,000	95,000,000,000
- Ordinary Shares with Voting Right	411A		95,000,000,000	95,000,000,000
- Preferred Shares	411B			
2. Capital surplus	412			
3. Conversion options on convertible bonds	413			
4. Other capital	414			
5. Treasury shares (*)	415			
6. Differences upon asset revaluation	416			
7. Exchange Rate Differences	417			
8. Development and investment funds	418		44,005,528,993	41,176,564,165
9. Enterprise reorganization assistance fund	419			
10. Other equity funds	420			
11. Undistributed profit after tax	421		49,263,338,061	41,703,687,167
- Undistributed profit after tax brought forward	421A		9,372,897,823	3,439,807,378
- Undistributed profit after tax for the current year	421B		39,890,440,238	38,263,879,789
12. Capital expenditure funds	422			
II. FUNDING SOURCES AND OTHER FUNDS	430			
1. Funding sources	431			
2. Funds used for fixed asset acquisition	432			
TOTAL SOURCES (440=300+400)	440		294,297,928,226	306,419,199,355

Tp, Hồ Chí Minh, Dated 20 / 01 / 2025

BOOKKEEPER

(Signature, full name)



Chau Thi Dieu Tam

CHIEF ACCOUNTANT

(Signature, full name)



Nguyen Thi Quynh Diep

DIRECTOR

(Signature, full name, seal)



Nguyen Ngoc Hung

INCOME STATEMENT

Quarter 4 Year 2024

Currency Unit: VND

Norm	Code	Interpretation	Quarter 4		Accu. from Beginning of Year	
			Current Year	Previous Year	Current Year	Previous Year
1	2	3	4	5	6	7
1. Revenues from sales and services rendered	01		168,589,138,068	157,954,595,182	672,772,673,551	654,093,380,539
2. Revenue deductions	02		138,794,090	357,154,502	444,343,534	706,691,621
3. Net revenues from sales and services rendered (10=01-02)	10		168,450,343,978	157,597,440,680	672,328,330,017	653,386,688,918
4. Costs of goods sold	11		91,369,264,205	85,494,064,121	409,681,807,765	391,246,442,350
5. Gross revenues from sales and services rendered (20=10-11)	20		77,081,079,773	72,103,376,559	262,646,522,252	262,140,246,568
6. Financial Income	21		450,860,318	789,566,582	1,241,716,251	2,027,499,957
7. Financial Expenses	22		174,573,182	(22,918,001)	776,419,436	1,358,832,466
- In Which: Interest expenses	23					
8. Selling Expenses	25		42,891,344,671	49,128,519,239	138,803,753,945	136,314,641,462
9. General administration expenses	26		23,597,898,253	20,954,037,262	84,223,755,661	79,054,569,392
10. Net profits from operating activities {30=20+(21-22)-(25+26)}	30		10,868,123,985	2,833,304,641	40,084,309,461	47,439,703,205
11. Other Income	31		8,825,784,665	583,610,960	10,083,820,244	1,626,859,681
12. Other Expenses	32		5,227,276	111,770,242	26,732,872	816,920,518
13. Other profits (40=31-32)	40		8,820,557,389	471,840,718	10,057,087,372	809,939,163
14. Total net profit before tax (50=30+40)	50		19,688,681,374	3,305,145,359	50,141,396,833	48,249,642,368
15. Current corporate income tax expenses	51		4,066,813,504	770,365,361	10,250,956,595	9,985,762,579
16. Deferred corporate income tax expenses	52					
17. Profits after enterprise income tax (60=50-51-52)	60		15,621,867,870	2,534,779,998	39,890,440,238	38,263,879,789
18. Basic earnings per share (*)	70					
19. Diluted earnings per share (*)	71					

Tp. Hồ Chí Minh, Dated 20/01/2025

BOOKKEEPER

(Signature, full name)



Chau Thi Dieu Tam

CHIEF ACCOUNTANT

(Signature, full name)



Nguyen Thi Quynh Diep

DIRECTOR

(Signature, full name)



Nguyen Ngoc Hung

CASH FLOW STATEMENT

(Direct Method)

Quarter 4 Year 2024

Currency: VND

Article	Code	Interpretation	Accu. from Beginning of Year	Accu. from Beginning of Year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Proceeds from sales and services rendered and other revenues	01		892,718,676,534	827,711,656,796
2. Expenditures paid to suppliers	02		(588,260,377,029)	(563,259,372,560)
3. Expenditures paid to employees	03		(75,843,191,200)	(67,821,366,095)
4. Paid interests	04		(818,619,927)	(1,748,488,895)
5. Paid enterprise income tax	05		(25,226,792,525)	(31,438,783,155)
6. Other proceeds from operating activities	06		1,419,895,486	1,751,204,417
7. Other expenditures on operating activities	07		(223,525,179,754)	(170,502,363,624)
Net Cash Flows from Operating Activities	20		(19,535,588,415)	(5,307,513,116)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Expenditures on purchase and construction of fixed assets and long-term asset	21			
2. Proceeds from disposal or transfer of fixed assets and other long-term assets	22		1,082,539,255	1,397,087,984
3. Expenditures on loans and purchase of debt instruments from other entities	23			
4. Proceeds from lending or repurchase of debt instruments from other entities	24			
5. Expenditures on equity investments in other entities	25			
6. Proceeds from equity investment in other entities	26			
7. Proceeds from receipts from operating activities	27		846,762,838	1,457,543,792
Net Cash Flows from Investing Activities	30		1,929,302,093	2,854,631,776
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuance of shares and receipt of contributed capital	31			
2. Repayment of contributed capital and repurchase of stock issued	32			
3. Proceeds from borrowings	33		464,219,508	571,896,579
4. Repayment of principal	34		(5,653,859,251)	(5,504,716,216)
5. Repayment of financial principal	35			
6. Dividends and profits paid to owners	36			
Net Cash Flows from Financing Activities	40		(5,189,639,743)	(4,932,819,637)
Net cash flows during the fiscal year	50		(22,795,926,065)	(7,385,700,977)
Cash and cash equivalents at the beginning of fiscal year	60		81,315,106,752	88,700,807,729
Effect of exchange rate fluctuations	61			
Cash and cash equivalents at the end of fiscal year (70=50+60+61)	70		58,519,180,687	81,315,106,752

Tp. Hồ Chí Minh, Dated 20 / 01 / 2025

BOOKKEEPER
(Signature, full name)



Chau Thi Dieu Tam

CHIEF ACCOUNTANT
(Signature, full name)



Nguyen Thi Quynh Diep

DIRECTOR

(Signature, full name)



Nguyen Ngoc Hung

NOTES TO FINANCIAL STATEMENTS

Period from 01/10/2024 to 31/12/2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. PERFORMANCE FEATURES

1.1 Form of capital ownership

Gia Dinh Water Supply Joint Stock Company (“the Company”) is a state-owned enterprise equitized from Gia Dinh Water Supply Branch under Saigon Water Supply Corporation - Single Member LLC under Decision No. 6658/QD-UBND dated December 31, 2005 of the People's Committee of Ho Chi Minh City on approving the plan and converting Gia Dinh Water Supply Branch into Gia Dinh Water Supply Joint Stock Company. The Company operates under Business Registration Certificate No. 4103005928, first registered on January 17, 2007 and registered for the 6th change under Business Registration Certificate No. 0304806225 on April 25, 2022 issued by the Department of Planning and Investment of Ho Chi Minh City.

The Company's charter capital at 31/12/2024 and 01/10/2024 is 95.000.000.000 VND equivalent to 9.500.000 shares with a par value of 10.000 VND/share.

The Company's shares (stock code GDW) are listed on the Hanoi Stock Exchange under Decision No. 651/QD-SGDHN on December 18, 2018 of the General Director of the Hanoi Stock Exchange.

The Company's headquarters is located at 2 Bis No Trang Long. Ward 14. Binh Thanh District. Ho Chi Minh City.

1.2 Business Field

The company operates in the field of trade and services.

1.3 Business Line

According to the Business Registration Certificate, the Company's business lines are:

- Exploitation, treatment and supply of water. Details: Management, development of water supply system; supply, trading of clean water for consumption and production needs (in the assigned area according to the decision of Saigon Water Corporation - Single Member Limited Liability Company);
- Architectural activities and related technical consultancy. Details: Consulting on construction of water supply works, civil and industrial works (except survey and construction supervision). Design of water supply and drainage works;
- Construction of other civil engineering works. Details: Construction of water supply works. Road surface restoration for specialized water supply works and other works;
- Site preparation. Details: Road leveling;
- Production of non-alcoholic beverages, mineral water (not operating at headquarters);
- Real estate business. land use rights owned by the owner, user or lessee;
- Construction of railway and road works;
- Construction of public works;
- Wholesale beverages;
- Transport of goods by road (except liquefied gas for transport).

During the period, the main activities of the Company are to manage and develop water supply systems and to supply and trade clean water for consumption and production needs (in the assigned areas according to the decision of Saigon Water Corporation - Single Member Limited Liability Company).

1.4 Normal business cycle

The Company's normal business production cycle does not exceed 12 months.

1.5 Statement on Comparability of Information in Financial Statements

The figures presented in the Financial Statements for the accounting period from October 1, 2024 to December 31, 2024 are comparable with the corresponding figures of the previous period.

NOTES TO FINANCIAL STATEMENTS

Period from 01/10/2024 to 31/12/2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1.6 Staff

As of December 31, 2024, the total number of employees of the Company was 310 people (as of September 30, 2024, it was 309 people).

2. FISCAL YEAR. CURRENCY USED IN ACCOUNTING

2.1 Fiscal year

The Company's fiscal year begins on January 1 and ends on December 31 of each year.

2.2 Currency used in accounting

The currency used in accounting is Vietnamese Dong (VND) because revenue and expenditure are mainly made in VND.

3. ACCOUNTING STANDARDS AND REGIMES APPLIED

3.1 Applicable accounting standards and regimes

The financial statements are prepared and presented in accordance with the Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, Circular No. 53/2016/TT-BTC dated March 21, 2016 of the Ministry of Finance and Vietnamese Accounting Standards.

The Company applies accounting standards. Vietnamese enterprise accounting regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014. Circular No. 53/2016/TT-BTC dated March 21, 2016 of the Ministry of Finance and other circulars guiding the implementation of Vietnamese accounting standards of the Ministry of Finance in the preparation and presentation of financial statements.

3.2 Statement on Compliance with Accounting Standards and Accounting Regime

The Board of Directors of the Company ensures that it has complied with the requirements of accounting standards. The Vietnamese corporate accounting regime is issued under Circular No. 200/2014/TT-BTC. Circular 53/2016/TT-BTC as well as circulars guiding the implementation of accounting standards of the Ministry of Finance in preparing financial statements.

4. SIGNIFICANT ACCOUNTING POLICIES

4.1 Basis for preparing financial statements

Financial statements are prepared on the accrual basis of accounting (except for information relating to cash flows).

4.2 Cash and cash equivalents

Cash includes cash on hand, demand deposits and cash in transit. Cash equivalents are short-term investments with a maturity of no more than 3 months from the date of investment, which are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value at the reporting date.

4.3 Financial investments

Held to maturity investments

Investments are classified as held-to-maturity when the Company has the intention and ability to hold them until maturity. Held-to-maturity investments include: term deposits and loans held to maturity to earn periodic interest and other held-to-maturity investments.

Held-to-maturity investments are initially recognized at cost, which includes the purchase price and any costs associated with the purchase of the investments. After initial recognition, these investments are recognized at their recoverable amount. Interest income from investments held to maturity after the acquisition date is recognized in the interim income statement on an accrual basis. Interest earned before the Company holds the investment is deducted from the cost at the acquisition date.

NOTES TO FINANCIAL STATEMENTS

Period from 01/10/2024 to 31/12/2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

When there is strong evidence that part or all of an investment may not be recovered and the amount of loss can be reliably determined, the loss is recorded in financial expenses in the period and the investment value is directly deducted.

When an investment is disposed of, the difference between the net disposal proceeds and the carrying amount is recognized as income or expense.

4.4 Accounts Receivable

Receivables are stated at cost less allowance for doubtful debts.

The classification of receivables as trade receivables and other receivables is carried out according to the following principles:

- Trade receivables reflect commercial receivables arising from purchase-sale transactions between the Company and buyers who are independent entities of the Company.
- Other receivables reflect non-trade receivables not related to purchase-sale transactions.

The provision for doubtful debts represents the estimated loss due to non-payment of receivables arising from the receivable balance at the time of preparing the interim balance sheet. The creation or reversal of the provision for doubtful debts is recorded as an administrative expense in the interim income statement.

4.5 Inventory

Inventories are stated at the lower of cost and net realizable value.

The cost of inventories is determined as follows:

- Raw materials and goods: include costs of purchase and other directly relevant costs incurred in bringing the inventories to their present location and condition.
- Unfinished production and business costs: are costs related to installation, repair, and construction of unfinished water supply systems.

Net realizable value is the estimated selling price of inventories in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Inventories are valued using the weighted average method and accounted for using the perpetual inventory method.

Provision for inventory devaluation is made for each inventory item whose original cost is greater than its net realizable value. Increases or decreases in the balance of provision for inventory devaluation required to be made at the end of the financial period are recorded in cost of goods sold.

4.6 Prepaid expenses

Prepaid expenses include actual expenses that have been incurred but are related to the business performance of many accounting periods. The Company's prepaid expenses include the following expenses:

Life insurance costs

Life insurance costs are allocated to expenses on a straight-line basis over a 12-month period from the date of incurrence.

Instrument and tools

Instrument and tools put into use are allocated to expenses using the straight-line method over an allocation period of no more than 36 months.

4.7 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets includes all costs incurred by the Company to acquire the fixed assets up to the time the assets are ready for use. Expenses incurred after initial recognition are only recorded as an increase in the cost of fixed assets if it is certain that these costs will increase future economic benefits from the use of the assets. Expenses incurred that do not satisfy the above conditions are recorded as production and business expenses in the period.

NOTES TO FINANCIAL STATEMENTS

Period from 01/10/2024 to 31/12/2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

When assets are sold or disposed of, their cost and accumulated depreciation are eliminated from the financial statements and any gain or loss resulting from their disposal is included in the interim income statement. Depreciation of tangible fixed assets is calculated using the straight-line depreciation method over the estimated useful lives of the assets as follows:

	No. 5
Building & Architectonic model	05 – 25
Equipment & machine	05 – 10
Transportation & transmit instrument	05 – 10
Instrument & tools for management	03 – 05

4.8 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated depreciation. The cost of intangible fixed assets includes all costs incurred by the Company to acquire the fixed assets up to the date when the asset is ready for use. Expenditures relating to intangible fixed assets incurred after initial recognition are recognised as operating expenses in the period unless they are directly attributable to a specific intangible fixed asset and result in an increase in the economic benefits derived from the asset.

When intangible assets are sold or disposed of, their cost and accumulated depreciation are eliminated from the accounts and any gain or loss arising from their disposal is recognised as income or expense in the period.

The Company's intangible fixed assets include:

Computer software

The cost of computer software that is not an integral part of the related hardware is capitalized. The cost of computer software is the total cost incurred by the Company up to the date the software is put into use. Computer software is amortized on a straight-line basis over 3 – 5 years.

4.9 Construction in process costs

Construction in progress costs reflects costs directly related (including related interest expenses in accordance with the Company's accounting policies) to assets under construction. Machinery and equipment being installed for production purposes, leasing and management as well as costs related to repairs of fixed assets in progress. These assets are recorded at original cost and are not depreciated.

4.10 Account Payable and Accrued Expenses

Account Payable and Accrued Expenses are recognized for amounts to be paid in the future for goods and services received. Accrued Expenses are recognized based on reasonable estimates of the amounts to be paid. The classification of payables as trade payables, accrued expenses and other payables is made according to the following principles:

- Trade payables reflect commercial payables arising from transactions of purchasing goods, services, and assets and the seller is an independent entity from the Company.
- Other payables reflect non-trade payables not related to the purchase, sale, or provision of goods or services.

4.11 Salary

The Company has set aside a salary fund for employees with the amount of : 22.583.149.304 VND and a salary fund for specialized managers with the amount of 648.000.000 VND according to Resolution 22/NQ-GD on September 12, 2024 on salary fund. 2024 planned remuneration of managers and employees of the Company. At the same time, it has set aside an additional salary fund for employees of 5.349.030.134 VND and for managers of 518.400.000 VND.

4.12 Salary deductions

Social insurance is deducted from salary according to labor contract into expenses at 17.5%. and deduct 8% of employee salary.

Health insurance is deducted from salary at 3% and deducted from employee salary at 1.5%.

Unemployment insurance is deducted from salary as cost at 1% and deducted from employee salary at 1%.

NOTES TO FINANCIAL STATEMENTS

Period from 01/10/2024 to 31/12/2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

Union dues are deducted from salaries and expenses at 2%.

4.13 Owner's equity

Owner's equity is recorded according to the actual capital contributed by shareholders.

Funds

Funds are set aside and used according to the Company Charter.

4.14 Profit distribution

Profit after corporate income tax is distributed to shareholders after setting aside funds according to the Company's Charter as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to shareholders takes into account non-monetary items in retained earnings that may affect cash flows and the ability to pay dividends, such as gains from revaluation of assets contributed as capital, gains from revaluation of monetary items, financial instruments and other non-monetary items.

Dividends are recognized as liabilities when approved by the General Meeting of Shareholders.

4.15 Revenue

Sales revenue

Sales revenue is recognized when all five (5) following conditions are satisfied:

- (a) The Company has transferred to the buyer the significant risks and rewards of ownership of the products or goods ;
- (b) The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods ;
- (c) Revenue is determined with relative certainty. When the contract stipulates that the buyer has the right to return the purchased products, goods, under specific conditions. Revenue is only recognized when those specific conditions no longer exist and the buyer is not entitled to return the products, goods (except in cases where the customer has the right to return the goods in the form of exchange for other goods, services);
- (d) The Company has obtained or will obtain economic benefits from the sale transaction ;
- (e) Identify the costs associated with a sales transaction.

Service revenue

Revenue from a transaction involving the rendering of services is recognised when the outcome of the transaction can be measured reliably. Where a transaction involving the rendering of services is spread over several periods, revenue is recognised in each period based on the results of the stage of completion of the work as at the Balance Sheet date of that period. The outcome of a transaction involving the rendering of services is recognised when all four (4) of the following conditions are met:

- (a) Revenue can be measured reliably . When the contract provides that the buyer has the right to return the purchased services under specific conditions, revenue is recognised only when those specific conditions no longer exist and the buyer has no right to return the services provided;
- (b) It is possible to obtain economic benefits from the transaction of providing such service;
- (c) The stage of completion of the work at the Balance Sheet date can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the transaction to provide that service can be determined.

Interest

Interest is recognized on an accrual basis. It is determined based on the deposit account balance and the actual interest rate for each period.

4.16 Borrowing costs

Borrowing costs include interest and other costs incurred in connection with the borrowing of funds. Borrowing costs are recognised as an expense in the period in which they are incurred, except to the extent that they are directly attributable to the acquisition, construction or production of a qualifying asset, which is capitalised as

NOTES TO FINANCIAL STATEMENTS

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part of the cost of that asset. The capitalisation of borrowing costs ceases when substantially all the activities necessary to prepare the qualifying asset for its intended use or sale are completed.

4.17 Operating lease

A lease is classified as an operating lease when the lessor retains a majority of the rewards and is subject to the risks of ownership of the asset.

Operating lease costs are recognised in the interim income statement over the lease term on a straight-line basis over the term of the lease.

4.18 Corporate income tax

Corporate income tax expense includes only current corporate income tax.

Current income tax

Current income tax is the tax that is calculated on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, non-deductible expenses as well as adjustments for non-taxable income and losses carried forward.

The Company's tax reports will be examined by the tax authorities. Due to the application of tax laws to each type of business and the interpretation, understanding and acceptance in many different ways, the figures in the financial statements may differ from the figures of the tax authorities.

4.19 Department report

A business segment is a distinguishable component that is engaged in providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component that is engaged in providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

4.20 Financial instruments

Financial assets

The classification of these financial assets depends on the nature and purpose of the financial assets and is determined at the time of initial recognition. The Company's financial assets include cash and cash equivalents, trade receivables, other receivables.

At initial recognition, financial assets are recorded at cost plus transaction costs that are directly attributable to the acquisition of the financial asset.

Financial liabilities

The classification of financial liabilities depends on the nature and purpose of the financial liability and is determined at the time of initial recognition. The Company's financial liabilities include trade payables, loans and debts, other payables.

At the time of initial recognition, except for liabilities related to finance leases and convertible bonds, which are recorded at amortized cost. Other financial liabilities are initially recorded at cost less transaction costs directly attributable to the financial liability.

The amortised cost is determined by subtracting any principal repayments from the initial recognised amount, plus or minus the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, minus any reduction (directly or through the use of an allowance account) for impairment or uncollectibility.

The effective interest method is a method of calculating the amortized cost of a financial liability or group of financial liabilities and allocating interest income or expense over the relevant period. The effective interest rate is the rate at which estimated future cash flows that will be paid or received over the expected life of the financial instrument or, if appropriate, shorter, are discounted to the net present carrying amount of the financial liability.

NOTES TO FINANCIAL STATEMENTS

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These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

Equity instruments

An equity instrument is a contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Offsetting of financial instruments

Financial assets and financial liabilities are offset against each other and presented at net value in the interim balance sheet when and only when the Company :

- Has a legal right to set off the amount recorded; and
- Intend to settle on a net basis or to realise the asset and settle the liability simultaneously.

4.21 Stakeholders

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence.

The following individuals/companies are considered related parties:

Individual/Company	Location	Relationship
Saigon Water Corporation - Single Member Limited Liability Company	Vietnam	Parent company
REE Clean Water Company Limited	Vietnam	Major shareholder
Dong A Bank	Vietnam	Major shareholder
Water Supply Construction Consulting Joint Stock Company	Vietnam	With the Corporation
Water Supply Engineering Joint Stock Company	Vietnam	With the Corporation
Traffic Construction Joint Stock Company	Vietnam	With the Corporation
Board of Directors. Supervisory Board. Board of Management		Key members

5. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

5.1 Cash and cash equivalents

	End of period	Beginning of the year
	VND	VND
Cash on hand - VND	92.011.000	279.874.000
Bank deposit - VND	28.427.169.687	51.035.232.752
Cash equivalents (*)	30.000.000.000	30.000.000.000
	58.519.180.687	81.315.106.752

(*) As of December 31, 2024, cash equivalents are 2-3 month term deposits at the Bank for Agriculture and Rural Development of Vietnam with interest rates of 1.6 %/year - 2.2 %/year.

5.2 Held to maturity investment

	Original price	End of period	Original price	Beginning of the year
	VND	Book value	VND	Book value
	VND	VND	VND	VND
<i>Short term</i>				
Term Deposit	13.000.000.000	13.000.000.000	13.000.000.000	13.000.000.000
	13.000.000.000	13.000.000.000	13.000.000.000	13.000.000.000

Short-term deposits with terms from 4-12 months as of December 31, 2024 have interest rates at Joint Stock Commercial Bank for Foreign Trade of Vietnam from 1.6% to 1.8% . Asia Commercial Joint Stock Bank is 5%/year. Vietnam Bank for Agriculture and Rural Development is from 1.8 %/year to 3.2 %/year.

NOTES TO FINANCIAL STATEMENTS

Period from 01/10/2024 to 31/12/2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

5.3 Short-term trade receivables

	End of period	Beginning of the year
	VND	VND
Receivable from related parties		
Saigon Water Corporation - One Member Limited Liability Company	541.167.763	541.167.763
Receivables from other customers		
Must collect water bills from customers	10.192.651.902	9.314.366.420
Other customers	8.176.312	3.892.980
	10.741.995.977	- 9.859.427.163

5.4 Short-term seller advance

	End of period	Beginning of the year
	VND	VND
Prepay other sellers		
Hoa Hanh Private Enterprise	693.859.004	693.859.004
Viet Thanh Son Company Limited	417.821.953	-
Thuy Khanh Long Construction Company Limited	556.428.919	-
Dau Home Investment Trading Service Joint Stock Company	300.000.000	-
An Phat Construction and Infrastructure Investment Consulting Co., Ltd. ZTECH Joint Stock Company		
Prepay other sellers	492.514.057	661.563.507
	2.460.623.933	- 1.355.422.511

5.5 Other short-term and long-term receivables

5.5.1 Other short-term receivables

	End of period		Beginning of the year	
	Value	Preventive	Value	Preventive
	VND	VND	VND	VND
Receivables from other organizations and individuals				
Undeclared VAT receivable	622.454.974		1.261.647.453	
Term deposit interest income	254.487.670		351.484.932	
Employee Advance	52.400.000			
Deposit	4.000.000		95.402.000	
Receivable from maintenance team and branches for material costs	3.870.271.590		1.687.443.473	
Fire hydrant installation cost	614.974.052		614.974.052	
	5.418.588.286		- 4.010.951.910	

NOTES TO FINANCIAL STATEMENTS

Period from 01/10/2024 to 31/12/2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

5.5.2 Other long-term receivables

	End of period VND	Beginning of the year VND
Receivables from other organizations and individuals		
Deposit	332.353.191	993.324.114
	332.353.191	993.324.114

5.6 Bad debt

	Original price	Recoverable value VND	End of period Preventive VND	Original price VND	Recoverable value VND	Beginning of the year Preventive VND
Accounts receivable						
<i>Receivables from other customers</i>						
Debt overdue for 3 years or more	674.088.280		(674.088.280)	37.992.939	26.595.057	(11.397.882)
Debt overdue for more than 1 year but less than 2 years	164.664.137	82.332.068	(82.332.068)	474.326.431	237.163.215	(237.163.216)
Debt overdue for more than 2 years but less than 3 years	404.089.077	121.226.723	(282.862.354)	320.684.890	96.205.467	(224.479.423)
Debt overdue for 3 years or more	2.876.487.373	-	(2.876.487.373)	2.582.940.979	-	(2.582.940.979)
Prepay to seller						
<i>Prepay to other sellers</i>						
Debt overdue for 3 years or more	814.506.096	-	(814.506.096)	814.506.096	-	(814.506.096)
	4.933.834.963	203.558.791	(4.730.276.171)	4.230.451.335	359.963.739	(3.870.487.596)

NOTES TO FINANCIAL STATEMENTS

Period from 01/10/2024 to 31/12/2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

5.7 Inventory

	Original price VND	End of period Preventive VND	Original price VND	Beginning of the year Preventive VND
Raw materials	16.397.738.604	-	15.666.202.056	-
Work in progress costs (*)	15.948.393.795	-	16.320.912.091	-
	32.346.132.399	-	31.987.114.147	-

(*) Including unfinished production and business costs of the following projects:

	End of period VND	Beginning of the year VND
2008 Master Meter Tunnel Installation Project	203.784.679	203.784.679
Saigon Water Corporation - Single Member Limited Liability Company		
Project to relocate the water supply system in Project Scope - Phoenix Group Joint Stock Company	233.218.723	233.218.723
Relocating the water supply system project to upgrade and expand Kinh Thanh Da Bridge	109.638.727	109.638.727
Work in progress - clean water consumption	15.080.440.399	15.493.328.940
Other projects	321.311.267	280.941.022
	15.948.393.795	16.320.912.091

5.8 Prepaid expenses

5.8.1 Short-term prepaid expenses

	End of period VND	Beginning of the year VND
Life insurance costs	5,009,756,853	3,537,042,188
Instrument and tools costs	226.230.068	337.590.796
Other short-term prepaid expenses	1.814.314.118	666.061.758
	7.050.301.039	4.540.694.742

5.8.2 Long-term prepaid expenses

	End of period VND	Beginning of the year VND
Instrument and tools costs	2.965.396.245	2.974.605.113
Other long-term prepaid expenses	1.229.616.666	529.252.248
	4.195.012.911	3.503.857.361

NOTES TO FINANCIAL STATEMENTS

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These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

5.9 Increase and decrease in tangible fixed assets

	Building & Architectonic model VND	Equipment & machine VND	Transportation & transmit instrument VND	Instrument & tools for management VND	Total VND
ORIGINAL PRICE					
As of 01/01/2024	30.775.423.613	23.729.598.573	487.046.665.865	17.086.919.329	558.638.607.380
Increase in period	-	3.123.603.020	13.429.655.303	916.824.016	17.470.082.339
In there:					
Investment in construction			13.429.655.303		13.429.655.303
Shopping		3.123.603.020		916.824.016	4.040.427.036
Decrease in period					
As of 30/09/2024	30.775.423.613	26,853,201,593	500.476.321.168	18,003,743,345	576.108.689.719
As of 01/10/2024	30.775.423.613	26.853.201.593	500.476.321.168	18.003.743.345	576.108.689.719
Increase in period	-	4.970.407.100	9.332.503.188	6.308.280.000	20.611.190.288
In there:					
Investment in construction			9.332.503.188		9.332.503.188
Shopping		4.970.407.100		6.308.280.000	11.278.687.100
Decrease in period			128.099.986		128.099.986
As at 31/12/2024	30.775.423.613	31.823.608.693	509.680.724.370	24.312.023.345	596.591.780.021
ACCUMULATED DEPRECIATION					
As of 01/01/2024	14.807.550.163	14.224.127.372	370.410.518.619	10.652.945.694	410.095.141.848
Depreciation during the period	779.247.405	2.171.964.917	19.461.212.994	1.423.616.677	23.836.041.993
Investment in construction	779.247.405	2.171.964.917	19.461.212.994	1.423.616.677	23.836.041.993
Shopping					-
Decrease in period					-
As of 30/09/2024	15.586.797.568	16.396.092.289	389.871.731.613	12,076,562,371	433.931.183.841
As of 01/10/2024	15.586.797.568	16.396.092.289	389.871.731.613	12.076.562.371	433.931.183.841
Depreciation during the period	259.749.135	917.201.446	6.645.595.140	847.533.778	8.670.079.499
Investment in construction	259.749.135	917.201.446	6.645.595.140	847.533.778	8.670.079.499
Shopping					-

NOTES TO FINANCIAL STATEMENTS

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These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

Decrease in period						-
As at 31/12/2024	15.846.546.703	17.313.293.735	396.517.326.753	12.924.096.149	442.601.263.340	

RESIDUAL VALUE

As of 01/01/2024	15.967.873.450	9.505.471.201	116.636.147.246	6.433.973.635	148.543.465.532	
As at 31/12/2024	14.928.876.910	14.510.314.958	113.163.397.617	11.387.927.196	153.990.516.681	

Included in tangible fixed assets are assets that have been fully depreciated but are still in use and have an original cost of:

As of 01/01/2024	5.247.745.413	9.572.970.019	241.281.216.454	8.019.878.670	264.121.810.556	
As at 31/12/2024	5.247.745.413	11.667.127.747	257.467.426.101	9.253.778.670	283.636.077.931	

Remaining value of fixed assets being mortgaged for loans at Asia Commercial Joint Stock Bank (see note 5.17).

As of 01/01/2024	15.665.616.737	-	6.814.734.582	-	22.480.351.319	
As at 31/12/2024	14.698.318.457	-	4.146.033.702	-	18.844.352.159	

5.10 Increase and decrease of intangible fixed assets

	Land using right VND	Establishment & productive right VND	Patents & creations VND	Trademark VND	Software VND	Other intangible fixed assets	Total
ORIGINAL PRICE							
As of 01/01/2024			478.577.777		11.908.256.865	445.845.000	12.832.679.642
Increase in period					807.632.398		807.632.398
As of 30/09/2024			478.577.777	-	12.715.889.263	445.845.000	13.640.312.040
As of 10/01/2024			478.577.777	-	12.715.889.263	445.845.000	13.640.312.040
Increase in period					2.164.080.880		2.164.080.880
As at 31/12/2024			478.577.777	-	14.879.970.143	445.845.000	15.804.392.920
ACCUMULATED DEPRECIATION							
As of 01/01/2024			478.577.777		8.474.646.351	445.845.000	9.399.069.128
Depreciation					1.364.289.482		1.364.289.482

NOTES TO FINANCIAL STATEMENTS

Period from 01/10/2024 to 31/12/2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

during the period					
As of 30/09/2024	478.577.777	-	9.838.935.833	445.845.000	10.763.358.610
As of 01/10/2024	478.577.777	-	9.838.935.833	445.845.000	10.763.358.610
Depreciation during the period			388,370,668		388,370,668
As at 31/12/2024	478.577.777	-	10.227.306.501	445.845.000	11.151.729.278
RESIDUAL VALUE					
As of 01/01/2024	-	-	3.433.610.514	-	3.433.610.514
As at 31/12/2024	-	-	4.652.663.642	-	4.652.663.642

The original cost of fully depreciated intangible fixed assets still in use as of December 31, 2024 is VND 9.420.677.024 (as of December 31, 2023 is VND 6.219.712.624).

5.11 Cost of construction in process

	01/01/2024	Costs incurred during the period	Transfer of assets	Other reductions carried forward	31/12/2024
	VND	VND	VND	VND	VND
- Invest in replacing damaged pipes at alley 463. 489a. 489. 491 Huynh Van Banh. Ward 13, Phu Nhuan District		2.361.989.873	2.361.989.873		-
- Invest in replacing damaged pipes at Alley 429. 469 Nguyen Kiem. Ward 9, BT District		911.699.357	911.699.357		-
- Invest in replacing damaged pipes at right side of Pham Van Dong street (from Rach Lang to No Trang Long). Ward 13, BT District		2.089.117.613	2.089.117.613		-
- Invest in replacing damaged pipe at right curb of Hoang Van Thu street (HVT-NVT) . Ward 9. right curb of Truong Quoc Dung street (NVT -60 Truong Quoc Dung). Ward 10. PN District		2.450.697.665	2.450.697.665		-

NOTES TO FINANCIAL STATEMENTS

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These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

- Invest in replacing damaged pipe at left curb Pham Van Dong street (from Phan Van Tri to No Trang Long). Alley 327 No Trang Long (from 327/21C to 327/20). Ward 11. 13. BT District		3.425.957.733	3.425.957.733	-
- Developing the water supply network at the road at left curb of Le Van Sy street (Dang Van Ngu - Le Van Sy bridge) Phu Nhuan + District 3	2.724.214.725	30.984.686		2.755.199.411
- Repair rotten pipes at Le Quang Dinh (P.VĐ.5 Ng V Nghi).P.1. P.4. GV District	1.002.775.582			1.002.775.582
- Repair rotten pipes at Road 30 to Rach Lang. Ward 13, BT District	899.523.869			899.523.869
- Invest in replacing damaged pipes street Dao Duy Anh. Ward 9. Phu Nhuan District		2.754.163.561	2.754.163.561	-
- SCOM 2 on the sidelines of Le Quang Dinh (from Pham Van Dong - Cau Hang) P.1. GV District	541.392.637			541.392.637
- Other projects	262.579.211	9.341.741.432	8.896.632.675	707.687.968
	5.430.486.024	23.366.351.920	22.890.258.477	- 5.906.579.467

5.12 Short-term trade payables

	End of period		Beginning of the year	
	Value VND	Number of debtors VND	Value VND	Number of debtors VND
Payable to related parties				
Saigon Water Corporation - Single Member Limited Liability Company	36.183.815.719	36.183.815.719	40.280.826.636	40.280.826.636
Water Supply Construction Consulting Joint Stock Company	69.027.157	69.027.157	111.300.152	111.300.152
Water Supply Engineering Joint Stock Company	15.892.000	15.892.000	15.892.000	15.892.000
Traffic Construction Joint Stock Company	137.077.029	137.077.029	137.077.029	137.077.029

NOTES TO FINANCIAL STATEMENTS

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These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

Payable to other suppliers

Tam Hop Construction Investment Company Limited	450.683.283	450.683.283	1.626.236.944	1.626.236.944
Minh Trang Construction Joint Stock Company	4.467.197.489	4.467.197.489	786.895.418	786.895.418
Dai Viet Water and Environment Development Investment Joint Stock Company	512.819.605	512.819.605	789.946.405	789.946.405
Tri Anh Technology Solutions Company Limited	320.096.700	320.096.700	561.878.870	561.878.870
Other suppliers	11.501.730.718	11.501.730.718	19.728.374.468	19.728.374.468
	53.658.339.700	53.658.339.700	64.038.427.922	64.038.427.922

5.13 Short-term advance payment buyer

	End of period VND	Beginning of the year VND
Prepayments from other customers		
Song Hoa Company Limited	60.000.000	60.000.000
Tien Hop Construction Design and Service LLC	81.436.599	30.000.000
Construction Investment Management Board District 3	84.923.000	84.923.000
Phu Nhuan District Construction Investment Management Board	37.000.000	-
Other customers	250.107.125	376.633.285
	513.466.724	551.556.285

5.14 Taxes and amounts (receivable)/payable to the State

	01/01/2024	Number of occurrences during the period			31/12/2024
	Must Pay VND	Amount payable VND	Amount paid VND	Transfer deduction/Tax refund VND	Must Pay VND
VAT on domestic sales		34.506.613.818	(1.679.671.376)	(32.826.942.442)	-
VAT on drainage service fees	771.514.631	13.114.681.346	(12.797.087.239)		1.089.108.738
Corporate income tax	770.365.361	10.250.956.595	(6.381.807.616)		4.639.514.340
Personal income tax (*)	274.218.196	4.241.934.112	(3.414.277.351)	(721.421.753)	380.453.204
Land tax. Land rent.		931.500.965	(931.500.965)		-
Environmental protection fee		10.852.160	(10.852.160)		-
Business license tax		3.000.000	(3.000.000)		-
	1.816.098.188	63.059.538.996	(25.218.196.707)	(33.548.364.195)	6.109.076.282

NOTES TO FINANCIAL STATEMENTS

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These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

(*) The Company has refunded the excess personal income tax paid in 2023 to employees with a value of VND 721.421.753 according to the 2023 personal income tax finalization declaration.

Value Added Tax

The company pays value added tax by the deduction method. The value added tax rate for selling clean water is 5%. Other activities are 10% or 8%.

Corporate Income Tax ("CIT")

Corporate income tax payable during the period is estimated as follows :

	End of period VND	Beginning of the year VND
Total accounting profit before tax	19.688.681.374	3.305.145.359
Adjustments to increase or decrease accounting profit to determine taxable profit:		
Adjustments to increase	645.386.145	546.681.448
Adjustments for reduction	-	-
Taxable income	20.334.067.519	3.851.826.807
<i>In there:</i>		
Preferential income	-	-
Ordinary income	20.334.067.519	3.851.826.807
Corporate income tax rate		
Preferential tax rate	10%	10%
Normal tax rate	20%	20%
Corporate income tax payable at general tax rate	4.066.813.504	770.365.361
Corporate income tax difference due to applying tax rates different from the common tax rate	-	-
Current corporate income tax expense	4.066.813.504	770.365.361

The company is obliged to pay corporate income tax at a rate of 20% on taxable income . .

(*) *Environmental protection fee . drainage and wastewater treatment services.*

According to current regulations, the environmental protection fee is replaced by a drainage and wastewater treatment service fee of 25% of the water supply price applied in 2024. The company collects the drainage and wastewater treatment service fee and pays this fee according to the actual amount collected to the tax department.

Other taxes

The company declares and pays according to regulations.

NOTES TO FINANCIAL STATEMENTS

Period from 01/10/2024 to 31/12/2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

5.15 Short-term payable expenses

	End of period VND	Beginning of the year VND
Payable to other organizations and individuals		
Interest expense payable	13.959.203	25.175.008
Rewards for underground tank detection work July, August, September, October, November, December 2024 (Non-revenue water reduction departments in coordination with renovation construction team 1.2)	268.800.000	-
	282.759.203	25.175.008

5.16 Other short-term and long-term payables

5.16.1 Other short-term payables

	End of period VND	Beginning of the year VND
Payable to related parties		
Saigon Water Corporation - Single Member LLC	-	14.693.171.313
Payable to other organizations and individuals		
Union dues	219.107.482	389.559.036
Must pay party operating expenses	139.386.896	118.933.917
Must pay drainage and wastewater treatment service fee (*)	18.073.936.222	13.591.024.268
Dividends payable	731.844.980	677.132.110
Accept deposits. Short-term deposits.	2.354.653.840	2.630.558.280
Other payables	388.193	388.193
	21.519.317.613	32.100.767.117

(*) According to Decision No. 17/2021/QD-UBNN on June 1, 2021 of the Committee Ho Chi Minh City People's Committee . Effective from January 1, 2022, the environmental protection fee will be replaced by the drainage and wastewater treatment service fee. The drainage and wastewater treatment service fee applied in 2024 is 25% of the water supply price. The company is allowed to retain 1% of the total actual revenue to pay for the collection service fee and pay the remaining amount to the State budget.

5.16.2 Other long-term payables

	End of period VND	Beginning of the year VND
Payable to other organizations and individuals		
Receive deposit. long term bet	616.121.617	640.192.648
	616.121.617	640.192.648

NOTES TO FINANCIAL STATEMENTS

Period from 01/10/2024 to 31/12/2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

5.17 Loans and financial leases

5.17.1. Short-term loans and finance leases

	End of period		Beginning of the year	
	Value	Number of debtors	Value	Number of debtors
	VND	VND	VND	VND
<i>Long-term loans due to other organizations</i>				
Long-term loan due at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Song Than Branch (*)	2.847.728.272	1.571.202.000	2.847.728.272	2.847.728.272
Long-term loan due Asia Commercial Joint Stock Bank (*)	2.094.936.000	2.135.796.204	2.094.936.000	2.094.936.000
	4.942.664.272	3.706.998.204	4.942.664.272	4.942.664.272

(*) This is the balance of long-term loans in section 5.17.2 that will be due in the next 12 months.

Details of short-term loans incurred during the period are as follows:

Long - term loan due date	4.942.664.272	(4.942.664.272)	4.942.664.272	4.942.664.272
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5.17.2 Borrowings and leases long term finance

	End of period		Beginning of the year	
	Value	Number of debtors	Value	Number of debtors
	VND	VND	VND	VND
<i>Long-term loans payable to other organizations and individuals</i>				
Long-term loan Joint Stock Commercial Bank for Foreign Trade of Vietnam - Song Than Branch (a)	5.698.149.623	5.698.149.623	8.545.877.895	8.545.877.895
Long-term loan from Asia Commercial Joint Stock Bank (b)	2.711.619.060	2.711.619.060	4.806.555.060	4.806.555.060
Long-term loan due	(4.942.664.272)	(4.942.664.272)	(4.942.664.272)	(4.942.664.272)
	3.467.104.411	3.467.104.411	8.409.768.683	8.409.768.683

- a) Long-term loan from Joint Stock Commercial Bank for Foreign Trade of Vietnam - Song Than Branch according to loan contracts with a maximum total loan limit of VND 39,939,000,000 with a loan term of 120 months. The general loan interest rate is 7.5%/year in the first year and is equal to the 12-month personal mobilization interest rate of 04 banks (Vietinbank, Vietcombank, BIDV and Agribank) + Margin 1.4%/year. The purpose of the loan is to serve the Company's basic construction investment projects. The loans are unsecured.

NOTES TO FINANCIAL STATEMENTS

Period from 01/10/2024 to 31/12/2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

- b) Long-term loan from Asia Commercial Joint Stock Bank under loan contracts with a total loan limit of VND 22.000.000.000. Loan term of 120 months. Interest rate of 7.7%/year for the first 12 months. From the 13th month onwards, the interest rate is adjusted every 6 months. Loan purpose is to invest in fixed assets for clean water production and business activities. The loan is secured by mortgage of the following assets:
- Real estate at 02 Bis No Trang Long, Ward 14, Binh Thanh District, Ho Chi Minh City worth 20.439.000.000 VND.
 - Assets formed from loan capital for the project "Development of water supply network Binh Thanh - Phu Nhuan - Go Vap - District 3, phase 3, 2015" worth 5.239.070.705 VND.
 - Assets formed from loan capital for the project "Investment in replacing DMA 46 pipe . Ward 7. Phu Nhuan District" worth 6.641.412.683 VND.
 - Assets formed from loan capital for the project "Investment in replacing DMA pipe No. 3.4 - Ward 3, Binh Thanh District" worth 16.129.000.000 VND.

Details of the arising amounts of long-term loans and financial leases are as follows:

	Beginning of the year	Amount of loan incurred during the period	Loan amount paid during the period	Carryover to short-term loans and liabilities	End of period
	VND	VND	VND	VND	VND
Long term bank loans	13.352.432.955			(4.942.664.272)	8.409.768.683
Long-term loan due	(4.942.664.272)		4.942.664.272	(4.942.664.272)	(4.942.664.272)
	8.409.768.683	0	4.942.664.272	(9.885.328.544)	3.467.104.411

5.18. Bonus. Welfare fund

	Beginning of the year	Increase in period	Fund disbursement during the period	End of period
	VND	VND	VND	VND
Bonus Fund	2.202.429.130	12.758.524.516	(13.430.077.594)	1.530.876.052
Welfare fund	452.124.512			452.124.512
Management and Executive Board Bonus Fund	22.139.086	388.800.000	(388.800.001)	22.139.085
	2.676.692.728	13.147.324.516	(13.818.877.595)	2.005.139.649

NOTES TO FINANCIAL STATEMENTS

Period from 01/10/2024 to 31/12/2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

5.19. Owner 's equity

5.19.1. Equity Fluctuation Reconciliation Table

	Owner's equity	Development investment fund	Retained earnings	Total
	VND	VND	VND	VND
Balance as of 01/01/2023	95.000.000.000	40.381.736.486	32.234.476.341	167.616.212.827
Interest during the period			35.729.099.781	35.729.099.781
Development investment fund		794.827.679	(794.827.679)	0
Fund allocation			(8.999.841.284)	(8.999.841.284)
Dividends			(19.000.000.000)	(19.000.000.000)
Balance as of 30/09/2023	95.000.000.000	41.176.564.165	39.168.907.159	175.345.471.324
Balance as of 01/10/2023	95.000.000.000	41.176.564.165	39.168.907.159	175.345.471.324
Interest during the period			2.534.780.008	2.534.780.008
Dividends			-	-
Balance as of 31/12/2023	95.000.000.000	41.176.564.165	41.703.687.167	177.880.251.332
Balance as of 01/01/2024	95.000.000.000	41.176.564.165	41.703.687.167	177.880.251.332
Interest during the period			24.268.572.368	24.268.572.368
Development investment fund		2.828.964.828	(2.828.964.828)	0
Fund allocation			(12.762.824.516)	(12.762.824.516)
Dividends			(13.300.000.000)	(13.300.000.000)
Balance as of 09/30/2024	95.000.000.000	44.005.528.993	37.080.470.191	176.085.999.184
Balance as of 10/01/2024	95.000.000.000	44.005.528.993	37.080.470.191	176.085.999.184
Dividends			(3.439.000.000)	(3.439.000.000)
Interest during the period			15.621.867.870	15.621.867.870
Balance as of 31/12/2024	95.000.000.000	44.005.528.993	49.263.338.061	188.268.867.054

5.19.2. Owner's equity details

According to the Business Registration Certificate (amended), the Company's charter capital is VND 95.000.000.000. As of December 31, 2024, the charter capital has been fully contributed by shareholders as follows:

	This year			Last year		
	Number of shares	Share value	Proportion	Number of shares	Share value	Proportion
		VND	%		VND	%
Saigon Water Corporation - Single Member Limited Liability Company	4.865.000	48.650.000.000	51.21	4.865.000	48.650.000.000	51.21
REE Water Company Limited	1.904.688	19.046.880.000	20.05	1.904.688	19.046.880.000	20.05
Dong A Commercial Joint Stock Bank	950.000	9.500.000.000	10.00	950.000	9.500.000.000	10.00
Other shareholders	1.780.312	17.803.120.000	18.74	1.780.312	17.803.120.000	18.74
	9.500.000	95.000.000.000	100.00	9.500.000	95.000.000.000	100.00

NOTES TO FINANCIAL STATEMENTS

Period from 01/10/2024 to 31/12/2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

5.19.3. Share

	Number of shares	This year VND	Proportion %	Number of shares	Last year VND	Proportion %
Corporation - Single Member LLC	4.865.000	48.650.000.000	51,21	4.865.000	48.650.000.000	51,21
REE Water Company Limited	1.904.688	19.046.880.000	20,05	1.904.688	19.046.880.000	22,05
Dong A Commercial Joint Stock Bank	950.000	9.500.000.000	10,00	950.000	9.500.000.000	10,00
<i>Other shareholders</i>	1.780.312	17.803.120.000	18,74	1.780.312	17.803.120.000	18,74
	9.500.000	95.000.000.000	100,00	9.500.000	95.000.000.000	100,00

Par value of outstanding shares: 10.000 VND/share.

5.19.4. Corporate funds:

During the period, the Company distributed 2023 profits according to Resolution of the Annual General Meeting of Shareholders No. 04/NQ-GD-DHDCD on April 24, 2024 as follows:

Development investment fund	2.828.964.828
Dividends to shareholders on 2023 profits	13.300.000.000
Dividends to shareholders on retained earnings from 2021 and earlier	3.439.000.000
Extract from the reward fund for employees and the Company's Executive Management Board	12.762.824.516

5.20. Off balance sheet items

Outsourced assets *Related party leases*

	End of period VND	Beginning of the year VND
Rental property value	42.104.679.661	42.104.679.661

The company leases the water supply network from Saigon Water Corporation - One Member LLC. The lease term is 1 year from January 1, 2024 to December 31, 2024 .

Rent from other organizations and individuals

The total future minimum lease payments under non-cancelable operating leases over the following terms are as follows:

	End of period VND	Beginning of the year VND
Under 1 year	694.512.000	655.200.000
Over 1 year to 5 years	2.662.296.000	2.184.000.000
	3.356.808.000	2.839.200.000

NOTES TO FINANCIAL STATEMENTS

Period from 01/10/2024 to 31/12/2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

6. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT :

6.1 Sales and service revenue

6.1.1 Net revenue (Code 01):

	Quarter IV 2024 VND	Quarter IV 2023 VND
Revenue from clean water supply	167.553.759.897	157.205.802.181
Basic construction revenue	366.816.843	263.781.425
Revenue from water meter installation, construction and services	668.561.328	485.011.576
Add	168.589.138.068	157.954.595.182

6.1.2 Revenue deductions (Code 02):

	Quarter IV 2024 VND	Quarter IV 2023 VND
- Discount on sales	-	-
- Returned goods:		
Revenue from clean water supply	84.622.521	327.572.358
Revenue from water meter installation, construction and services	54.171.569	29.582.144
Add	138.794.090	357.154.502

6.1.3 Sales and service revenue (Code 10):

	Quarter IV 2024 VND	Quarter IV 2023 VND
Revenue from clean water supply	167.469.137.376	156.878.229.823
Basic construction revenue	366.816.843	263.781.425
Revenue from water meter installation, construction and services	614.389.759	455.429.432
Add	168.450.343.978	157.597.440.680

6.2 Cost of goods sold (Code 11)

	Quarter IV 2024 VND	Quarter IV 2023 VND
Cost of clean water supply (*)	91.235.058.974	85.372.123.428
Cost of basic construction works	93.011.685	31.470.567

NOTES TO FINANCIAL STATEMENTS

Period from 01/10/2024 to 31/12/2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

Cost of water meter installation, construction and service	41.193.546	90.470.126
	91.369.264.205	85.494.064.121

(*) The wholesale price of clean water is 6.606,49 VND/m³, applied from January 1, 2024 to December 31, 2024. On December 31, 2024, the wholesale price of clean water increases by 9,25 VND/m³.

6.3 Financial revenue (Code 21)

	Quarter IV 2024 VND	Quarter IV 2023 VND
Bank deposit interest	450.860.318	789.566.582
	450.860.318	789.566.582

6.4 Financial expenses (Code 22)

	Quarter IV 2024 VND	Quarter IV 2023 VND
Interest expense	174.573.182	(22.918.001)
	174.573.182	(22.918.001)

6.5 Selling expenses (Code 25)

	Quarter IV 2024 VND	Quarter IV 2023 VND
Sales staff costs	15.900.748.954	12.260.475.907
Cost of installing and replacing water meter	7.067.474.169	10.392.421.403
Cost of tools and supplies	316.161.005	359.896.976
Fixed asset depreciation costs	7.816.261.290	7.128.565.990
Cost of repairing water loss prevention	10.462.060.260	17.766.496.694
Property rental costs	1.052.616.992	1.052.616.992
Warehouse rental costs	172.679.213	105.619.672
Other cash expenses	103.342.788	43.436.426
Rotten pipe works Cost		18.989.179
	42.891.344.671	49.128.519.239

6.6 Business management costs (Code 26)

	Quarter IV 2024 VND	Quarter IV 2023 VND
Management staff costs	12.409.979.727	10.417.521.022
Office supplies costs	300.500.904	395.435.250

NOTES TO FINANCIAL STATEMENTS

Period from 01/10/2024 to 31/12/2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

Fixed asset depreciation costs	1.242.188.877	769.863.609
Taxes, fees and charges	232.875.241	348.981.952
Contingency costs	150.398.258	202.629.279
Outsourcing service costs	2.356.056.542	1.058.151.555
Other business management costs	6.766.511.808	7.642.520.678
Party budget costs	139.386.896	118.933.917
	23.597.898.253	20.954.037.262

6.7 Other income (Code 31)

	Quarter IV 2024 VND	Quarter IV 2023 VND
Liquidation of old materials	8.368.000.000	47.613.635
Income from water meter inspection	23.975.808	124.348.392
Fee for opening water meter seal	23.672.957	32.398.100
Environmental protection fees and drainage service fee enjoyed	393.205.539	309.821.685
Income from handling labor discipline violations		57.676.476
Income from winning contractors who do not perform		
Other income	16.930.361	11.752.672
	8.825.784.665	583.610.960

6.8 Other expenses (Code 32)

	Quarter IV 2024 VND	Quarter IV 2023 VND
Late VAT payment fee. Drainage service fee to suppliers of pre - equitization projects		111.713.000
Other costs	5.227.276	57.242
	5.227.276	111.770.242

6.9 Production and business costs by factor .

	Quarter IV 2024 VND	Quarter IV 2023 VND
Cost of raw materials.	17.529.534.429	28.158.918.097
Labor costs	28.310.728.681	22.677.996.929

NOTES TO FINANCIAL STATEMENTS

Period from 01/10/2024 to 31/12/2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

Fixed asset depreciation, instrument and tools costs	9.675.112.076	8.653.761.825
Outsourcing service costs	1.225.296.205	1.158.236.664
Other costs	9.515.696.292	9.414.653.807
	66.256.367.683	70.063.567.322

7. FINANCIAL INSTRUMENTS

The Company has financial assets such as trade receivables, other receivables, cash and short-term deposits arising directly from the Company's operations. The Company's financial liabilities mainly consist of loans, trade payables and other payables. The main purpose of these financial liabilities is to mobilize financial resources to serve the Company's operations.

The Company is exposed to market risk, credit risk and liquidity risk.

Risk management is an integral part of the Company's entire business operations. The Company has established a control system to ensure an appropriate balance between the costs of risk and the costs of risk management. The Board of Directors continuously monitors the risk management process to ensure an appropriate balance between risk and risk control.

The Board of Directors reviews and agrees to apply management policies for the above risks as follows:

i. Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. There are four types of market risk: interest rate risk, currency risk, commodity price risk and other price risk, such as equity price risk.

The Company does not have any material risks related to changes in market prices because the Company's main business is to supply clean water to assigned areas under the direction of Saigon Water Corporation. The Company's operating expenses are mainly the wholesale price of clean water purchased from the Corporation. The Company also mainly borrows long-term from banks under 10-year loan contracts with fixed interest rates and the Company's transactions do not involve foreign currencies.

ii. Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and other financial instruments.

Accounts receivable

The Company regularly monitors its outstanding receivables. For major customers, the Company reviews each customer for deterioration in credit quality at the reporting date. The Company seeks to maintain close control over outstanding receivables and has a credit control staff to minimize credit risk. Based on this and the fact that the Company's trade receivables relate to a large number of different customers, there is no significant concentration of credit risk to any particular customer.

Bank deposit

The Company mainly maintains its deposits with well-known banks in Vietnam. Credit risk from deposits with banks is managed by the Company's treasury department in accordance with the Company's policy. The Company considers that the concentration of credit risk from bank deposits is low.

NOTES TO FINANCIAL STATEMENTS

Period from 01/10/2024 to 31/12/2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

The Company's Board of Directors assesses that all financial assets are current and not impaired except for receivables presented in note 5.6.

iii. Liquidity risk

Liquidity risk is the risk that the Company will have difficulty in fulfilling its financial obligations due to lack of funds. The Company's liquidity risk arises mainly from the fact that financial assets and financial liabilities have different maturity dates.

The Company minimizes liquidity risk by maintaining a level of cash and cash equivalents and bank borrowings that the Board of Directors believes is adequate to finance the Company's operations and minimize the risk due to fluctuations in cash flows.

The table below details the Company's remaining contractual maturities for its financial liabilities and their agreed payment terms based on the earliest undiscounted cash flows on which the Company can be required to pay:

	Under 1 year VND	Over 1 year VND	Total VND
December 31, 2024			
Payable to seller	53.658.339.700	-	53.658.339.700
Cost to Pay	282.759.203.00	-	282.759.203.00
Other payables	20.428.590.062	616.121.617	21.044.711.679
Loans	4.942.664.272	3.467.104.411	8.409.768.683
	79.312.353.237	4.083.226.028	83.395.579.265
January 1, 2024			
Payable to seller	54.394.639.649	-	54.394.639.649
Cost to Pay	25.175.008	-	25.175.008
Other payables	16.221.582.548	640.192.648	16.861.775.196
Loans	4.942.664.272	8.409.768.683	13.352.432.955
	75.584.061.477	9.049.961.331	84.634.022.808

The Company believes that the concentration of risk with respect to debt servicing is low. The Company has adequate access to the necessary sources of funding.

Collateral

On December 31, 2024 :

- The company is mortgaging its houses, structures and some water supply networks formed from the loan capital to secure the loan at Asia Commercial Joint Stock Bank.
- The company is holding collateral of another party.

iv. Fair value

The following table shows the Company's financial assets and financial liabilities:

	End of period VND	Book value Beginning of the year VND	End of period VND	Fair value Beginning of the year VND
Financial assets				
Held to maturity investments	13.000.000.000	13.000.000.000	13.000.000.000	13.000.000.000

NOTES TO FINANCIAL STATEMENTS

Period from 01/10/2024 to 31/12/2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

Accounts receivable	6.826.225.901	6.803.445.663	6.826.225.901	6.803.445.663
Other receivables	4.881.479.755	2.055.185.098	4.881.479.755	2.055.185.098
Cash and cash equivalents	58.519.180.687	4.037.817.040	58.519.180.687	4.037.817.040
	83.226.886.343	25.896.447.801	83.226.886.343	25.896.447.801
Financial liabilities				
Payable to seller	53.658.339.700	54.394.639.649	53.658.339.700	54.394.639.649
Cost to Pay				25.175.008
	282.759.203	25.175.008	282.759.203	
Other payables	20.428.590.062	16.221.582.548	20.428.590.062	16.221.582.548
Loans	4.942.664.272	4.942.664.272	4.942.664.272	4.942.664.272
	79.312.353.237	75.584.061.477	79.312.353.237	75.584.061.477

The fair value of financial assets and liabilities is included at the amount at which the financial instrument could be exchanged in a current transaction between willing parties, other than in a forced sale or liquidation.

The Company has not revalued its financial assets and financial liabilities at fair value because Circular 210/2009/TT-BTC on 6 November 2009 of the Ministry of Finance as well as current regulations do not provide specific guidance on determining fair value. As at 01 January 2024 and 31 December 2024, the fair value of financial assets and financial liabilities corresponded to the carrying value of these items. The Board of Directors believes that the fair value of these financial assets and financial liabilities is not materially different from their carrying value at the end of the financial year.

v. Risk prevention

The Company does not apply a hedge accounting policy.

9. OTHER INFORMATION

9.1 Transactions and balances with related parties

Related parties to the Company include: key management members, individuals related to key management members and other related parties.

9.1.1 Remuneration, Salary of the Board of Directors and other managers

Full Name	Position	Quarter IV	Quarter IV
		2024	2023
		VND	VND
Board of Directors			
Mr. Nguyen Thanh Phuc	Chairman of the Board	134.600.206	124.194.848
Mr. Nguyen Ngoc Hung	Director, Member of Board	170.421.951	156.677.748
	of Directors		
Ms. Vu Phuong Thao	Board Member	18.000.000	18.000.000
Mr. Ho Thanh Cuong	Board Member	18.000.000	18.000.000
Mr. Pham Thanh Trung	Board Member	18.000.000	18.000.000
Mr. Tran Quang Phuong	Board Member	19.000.000	19.000.000
Mr. Nguyen Anh Tuan	Board Member	18.000.000	18.000.000

NOTES TO FINANCIAL STATEMENTS

Period from 01/10/2024 to 31/12/2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

Board of Control			
Mr. Hoang Van Hung	Former Head of the Board of Directors		9.088.922
Ms. Huynh Thi Bich Phuong	Head of Supervisory Board	104.338.372	109.584.263
Mrs. Tang My Phung	Board Member	13.500.000	12.000.000
Ms. Nguyen Thi Ngoc Oanh	Board Member	12.000.000	10.500.000
Mr. Trinh Trong Tam	Board Member	13.500.000	12.000.000
Ms. Pham Thi Phuong Linh	Board Member	13.500.000	12.000.000
Board of Directors			
Mr. Nguyen Tuan Ngoc	Vice president	110.418.454	106.748.638
Mr. Dang Ngoc Ha	Vice president	115.380.348	113.037.388
Ms. Nguyen Thi Quynh Diep	Chief Accountant	104.118.123	104.894.700
		882.777.454	861.726.507

9.1.2 Transactions and balances with other related parties

During the period, the Company had the following main transactions with related companies:

Related parties	Business content	Quarter IV 2024 VND	Quarter IV 2023 VND
Saigon Water Corporation - Single Member Limited Liability Company			
	Buy clean water wholesale	91.235.058.974	85.372.123.428
	Dividend payment	8.572.130.000	3.892.000.000
	Fixed asset leasing	1.052.616.992	1.052.616.992
	Purchase of materials	-	3.091.545.000
	Other items	156.086.141	150.429.032
Water Supply Engineering Joint Stock Company			
	Inspection and repair of refurbished water meters	56.680.000	-
Traffic Construction Joint Stock Company			
	Relocate water meter		7.271.000
Balance with related parties:			

Related parties	Content	Quarter IV 2024 VND	Quarter IV 2023 VND
Saigon Water Corporation – Single Member Limited Liability Company			
	Receivables from customers for general meter projects	541.167.763	541.167.763
	Must collect from customers for communication work	400.000	-
	Payable to Seller – Water Bill	36.183.815.719	36.346.674.326
	Other payables from undistributed profits of previous year on wholesale purchase of clean water before equitization	-	14.140.405.651
	Dividend payment	6.811.000.000	3.892.000.000
	Fixed Asset Rental Payable	-	1.136.826.351

Water Supply Construction Consulting Joint Stock Company

NOTES TO FINANCIAL STATEMENTS

Period from 01/10/2024 to 31/12/2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

	Payable to seller	69.027.157	69.027.157
Water Supply Engineering Joint Stock Company			
	Payable to seller	15.892.000	15.892.000
	Other receivables	21.944.000	21.944.000
Traffic Construction Joint Stock Company			
	Payable to seller	143.500.728	143.500.728
	Other receivables	5.174.170	5.174.170

9.2 Information about the business sector

Segment information is presented by business segment and geographical area. Segment reporting is primarily by business segment based on the Company's internal organizational and management structure and internal financial reporting system because the Company's business activities are organized and managed according to the nature of the products and services because the Company's risks and profitability are affected mainly by differences in the products and services provided by the Company.

9.2.1 Information about the business sector

The company has the following main business areas:

- Field: clean water supply
- Field: water meter installation and other services

Information on business results, fixed assets and other long-term assets and the value of major non-cash expenses of the Company 's business segments is as follows:

	Clean water supply VND	Install water meter and other services VND	Add VND
From 01/10/2024 to 31/12/2024			
Net sales revenue. Providing services to outside.	167.469.137.376	981.206.602	168.450.343.978
Net sales revenue. Service provision between departments.	-	-	-
Total net revenue from sales and service provision	167.469.137.376	981.206.602	168.450.343.978
Cost of goods sold by department	(91.235.058.974)	(134.205.231)	(91.369.264.205)
Gross profit by segment	76.234.078.402	847.001.371	77.081.079.773
Costs not allocated by department			(66.489.242.924)
Profit from operations			10.868.123.985
Financial revenue			450.860.318
Financial operating expenses			(174.573.182)
Other income			8.825.784.665

NOTES TO FINANCIAL STATEMENTS

Period from 01/10/2024 to 31/12/2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

Other costs			(5.227.276.0)
Current corporate income tax expense			4.066.813.504
Deferred corporate income tax expense			-
Profit after corporate income tax			15.621.867.870

From 01/10/2023 to 31/12/2023

Net sales revenue . Providing external services.	156.878.229.823	719.210.857	157.597.440.680
Net sales revenue. Service provision between departments.	-	-	-
Total net revenue from sales and service provision	156.878.229.823	719.210.857	157.597.440.680
Cost of goods sold by department	(85.372.123.428)	(121.940.693)	(85.494.064.121)
Gross profit by segment	71.506.106.395	597.270.164	72.103.376.559
Costs not allocated by department			(70.082.556.501)
Profit from operations			2.833.304.641
Financial revenue			789.566.582
Financial operating expenses			22.918.001
Other income			583.610.960
Other costs			(111.770.242)
Current corporate income tax expense			770.365.361

9.2.2 Geographical information

All activities of the Company take place only in Vietnam.

9.3 Retroactive adjustment:

The year-end balance in the financial statements for the fiscal year ending December 31, 2023 has been applied retrospectively and restated in accordance with Vietnamese Accounting Standards after conducting a review in accordance with Notice No. 26/TB-KH IV on November 11, 2024 of the State Audit Office of Region IV on adjusting the salary fund and cost of goods sold. The restatement results in the opening balance in the financial statements for the fiscal year ending December 31, 2024 being presented as follows

NOTES TO FINANCIAL STATEMENTS

Period from 01/10/2024 to 31/12/2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

BALANCE SHEET

Target	Code	End of 2023	Early 2024	Net change
		Released data VND	Restatement figures VND	
4 Payable to employees	313	16.184.030.797	13.337.605.172	(2.846.425.625)
9 Other short-term payables	319	32.117.845.671	32.100.767.117	(17.078.554)
11 Undistributed profit after tax	421	39.412.883.824	41.703.687.167	2.290.803.343
- Accumulated undistributed profit after tax of previous years	421a	3.439.807.378	3.439.807.378	-
- Undistributed profit after tax this year	421b	35.973.076.446	38.263.879.789	2.290.803.343

9. 4 Events occurring after the balance sheet date

There have been no significant events occurring after the balance sheet (on 31 December 2024) up to the date of this Report that would require adjustments to or disclosure in the Financial Statements.

Ho Chi Minh City, day 20 month 01 year 2025

BOOKKEEPER

Chau Thi Dieu Tam

CHIEF ACCOUNTANT

Nguyen Thi Quynh Diep

DIRECTOR



Nguyen Ngoc Hung

SAIGON WATER CORPORATION

SINGLE SHARE-HOLDER LIMITED COMPANY

GIA DINH WATER SUPPLY JOINT STOCK COMPANY

2Bis No Trang Long, Ward 14, Binh Thanh District, Ho Chi Minh City, Vietnam

Form S06-DN

(Issued with Circular No.

200/2014/TT-BTC Dated Dec 22th 2014

of the Ministry of Finance)

TRIAL BALANCE

Date from 01/10/2024 to 31/12/2024

Account	Account Name	Opening Balance		Arising		Closing Balance	
		Debit	Credit	Debit	Credit	Debit	Credit
111	Cash	1,051,898,943		2,414,972,840	3,374,860,783	92,011,000	
1111	Cash in VND	1,051,898,943		2,414,972,840	3,374,860,783	92,011,000	
112	Bank Deposits	58,835,509,895		479,739,594,556	480,147,934,764	58,427,169,687	
1121	Tiền VND gửi ngân hàng	58,835,509,895		479,739,594,556	480,147,934,764	58,427,169,687	
1121012	Tgnh có kỳ hạn	30,000,000,000				30,000,000,000	
1121013	Tgnh NN & PTNN - CN Chợ Lớn	17,733,337,893		161,314,604,691	161,276,072,195	17,771,870,389	
1121014	Tgnh NN & PTNN - CN Chợ Lớn (Chuyên thu)	5,849,188		146,945,081,762	146,946,425,398	4,505,552	
1121021	NH XNK VN (Eximbank)-Chuyên thu	243,652,345		2,569,665,474	2,160,000,000	653,317,819	
1121022	NH XNK VN (Eximbank)-GD	462,851,393		4,260,219,006	4,174,307,879	548,762,520	
1121023	NH Quân Đội (MB) - Chuyên Thu	116,180,201		1,870,510,270	1,600,440,000	386,250,471	
1121029	Kho bạc Nhà Nước Quận Bình Thạnh	19,859,529		4,279,836,736	4,299,000,000	696,265	
1121032	NH TMCP Á Châu (ACB)	812,240,643		18,830	597,469,216	214,790,257	
1121033	NH Vietcombank - CN Tân Bình Dương (Sóng Thần) - chuyên			67,926,946,812	67,926,946,812		
1121034	NH Vietcombank - CN Tân Bình Dương (Sóng Thần) - Giao	3,868,637,464		68,264,548,696	69,805,262,285	2,327,923,875	
1121035	NH NN&PTNT - CN Quận 5	1,104,620		600	66,000	1,039,220	
1121036	NH BIDV - CN Gia Định	426,462,347		6,034,030,997	5,501,793,000	958,700,344	
1121037	NH NN&PTNT - CN Tân Bình	280,167,400		97,722,000	66,000	377,823,400	
1121038	NHTMCP SG Công Thương-CN Bình Hòa (Chuyên thu)	2,457,788,127		4,409,521,870	3,500,000,000	3,367,309,997	
1121039	NHTMCP SG Công Thương-CN Bình Hòa (Giao dịch)	994,242,022		3,965,269,555	4,500,396,000	459,115,577	
1121042	Tiền gửi tại NH TMCP Đông Á - PDG Hòa Hưng	1,413,136,723		7,801,617,257	7,859,689,979	1,355,064,001	
128	Held-to-Maturity Investments	13,000,000,000				13,000,000,000	
1281	Term Deposits	13,000,000,000				13,000,000,000	
12812	Deposits with maturities of 3 to 12 months	13,000,000,000				13,000,000,000	
131	Receivables from Customers	23,876,286,040	866,777,127	233,030,991,101	245,811,970,761	10,741,995,977	513,466,724

Account	Account Name	Opening Balance		Arising		Closing Balance	
		Debit	Credit	Debit	Credit	Debit	Credit
1311	Phải thu ngắn hạn khách hàng	23,331,032,264	396,539,721	222,274,410,038	235,364,394,669	10,192,651,902	348,143,990
13111	Phải thu ngắn hạn khách hàng: HDSXKD	23,331,032,264	396,539,721	222,274,410,038	235,364,394,669	10,192,651,902	348,143,990
131111	Phải thu tiền nước	23,331,032,264		221,035,109,712	234,173,490,074	10,192,651,902	
131112	Phải thu tiền truy thu - xúc xả nước		25,299,221	443,475,242	418,237,122		61,101
131113	Phải thu gấn mới ĐHN		128,254,101	769,088,579	763,746,816		122,912,338
131114	Phải thu kiểm định ĐHN		242,986,399	26,736,505	8,920,657		225,170,551
1313	Phải thu - Xây dựng cơ bản	541,167,763	454,244,703	542,310,364	236,407,409	541,167,763	148,341,748
1314	Phải thu - Các khoản khác	4,086,013	15,992,703	10,214,270,699	10,211,168,683	8,176,312	16,980,986
133	Deductible Input VAT			9,543,672,841	9,129,416,657	414,256,184	
1331	Deductible Input VAT - Goods & Services			7,811,625,296	7,397,369,112	414,256,184	
13311	Deductible Input VAT - Goods & Services			7,811,625,296	7,397,369,112	414,256,184	
1332	Deductible VAT of Fixed Assets			1,732,047,545	1,732,047,545		
13321	Deductible VAT of Fixed Assets: Domestic			1,732,047,545	1,732,047,545		
138	Other Receivables	866,902,409	410,498,193	1,245,545,795	825,395,560	876,942,644	388,193
1388	Other Receivables	866,902,409	410,498,193	1,245,545,795	825,395,560	876,942,644	388,193
13881	Other Short-term Receivables	866,902,409	410,498,193	1,245,545,795	825,395,560	876,942,644	388,193
138811	Other Short-term Receivables: Business Activity	866,902,409	410,498,193	1,245,545,795	825,395,560	876,942,644	388,193
141	Advances	119,159,200		1,287,791,227	1,354,550,427	52,400,000	
1411	Advances: Short-term	119,159,200		1,287,791,227	1,354,550,427	52,400,000	
14111	Tạm ứng nội bộ CNV	119,159,200		1,287,791,227	1,354,550,427	52,400,000	
152	Raw Materials	15,969,254,765		9,657,609,945	9,229,126,106	16,397,738,604	
1521	Main Raw Materials, Materials	2,715,812,981		3,319,967,364	1,050,021,732	4,985,758,613	
152111	Vật tư chính - Ống nước nhỏ (25->150Ly)	646,470,362		73,282,562	118,560,385	601,192,539	
152112	Vật tư chính - Joint, Brid TLK, ô nối....	2,069,342,619		3,246,684,802	931,461,347	4,384,566,074	
1522	Secondary Materials	47,079,507		24,756,429	37,171,342	34,664,594	
152203	Vật tư phụ - Dây đồng , chì viên	47,079,507		24,756,429	37,171,342	34,664,594	
1524	Spare Parts	678,334,324		202,144,647	91,813,478	788,665,493	
152403	Phụ tùng thay thế - Trụ bơm cứu hoả	197,976,734		43,750,000	8,690,741	233,035,993	
152404	Phụ tùng thay thế - Lưới lược khâu nối	480,357,590		158,394,647	83,122,737	555,629,500	
1525	Vật tư công trình	12,527,289,277		6,110,741,505	8,050,119,554	10,587,911,228	
152511	Vật tư công trình - ống lớn (trên 168ly)	897,526,768		88,223,399	75,298,705	910,451,462	
152515	Vật tư công trình- TLKé , raccord...	7,152,590,324		4,677,639,439	6,707,387,057	5,122,842,706	
152516	Vật tư công trình - Đai khởi thủy, ống nối...	4,477,172,185		1,344,878,667	1,267,433,792	4,554,617,060	

Account	Account Name	Opening Balance		Arising		Closing Balance	
		Debit	Credit	Debit	Credit	Debit	Credit
1527	Xà bông kem	738,676				738,676	
153	Tool & Supply			1,321,077,130	1,321,077,130		
1531	Tool & Supply			1,321,077,130	1,321,077,130		
154	Production in Progress	3,714,151,836		15,241,749,611	3,007,507,652	15,948,393,795	
1541	Production in Progress: Short-term	3,714,151,836		15,241,749,611	3,007,507,652	15,948,393,795	
15412	Production in Progress: Short-term	850,647,657		161,309,212	144,003,473	867,953,396	
15414	chi phi dở dang - tiêu thụ nước sạch	2,863,504,179		15,080,440,399	2,863,504,179	15,080,440,399	
156	Goods			114,322,069,766	114,322,069,766		
1561	Purchase Cost of Goods			114,322,069,766	114,322,069,766		
211	Tangible Fixed Assets	576,108,689,719		20,611,190,288	128,099,986	596,591,780,021	
2111	Houses and Architectural Objects	30,775,423,613				30,775,423,613	
2112	Machinery and Equipment	26,853,201,593		4,970,407,100		31,823,608,693	
2113	Means of Transport, Conveyance	500,476,321,168		9,332,503,188	128,099,986	509,680,724,370	
2114	Management Tools	18,003,743,345		6,308,280,000		24,312,023,345	
213	Intangible Fixed Assets	13,640,312,040		2,164,080,880		15,804,392,920	
2135	Computer Software	881,000,000				881,000,000	
2136	Licenses and Right Concession Permits	761,589,077				761,589,077	
2138	Other Intangible Fixed Assets	11,997,722,963		2,164,080,880		14,161,803,843	
214	Depreciation of Fixed Assets		444,694,542,451		9,058,450,167		453,752,992,618
2141	Depreciation of Tangible Assets		433,931,183,841		8,670,079,499		442,601,263,340
21411	Depreciation of Tangible Assets: Houses and Architectural O		15,586,797,568		259,749,135		15,846,546,703
21412	Depreciation of Tangible Assets: Machinery and Equipment		16,396,092,289		917,201,446		17,313,293,735
21413	Depreciation of Tangible Assets: Means of Transport, Convey		389,871,731,613		6,645,595,140		396,517,326,753
21414	Depreciation of Tangible Assets: Management Tools		12,076,562,371		847,533,778		12,924,096,149
2143	Depreciation of Intangible Assets		10,763,358,610		388,370,668		11,151,729,278
21435	Depreciation of Intangible Assets: Accounting Software		446,483,275				446,483,275
21436	Depreciation of Intangible Assets: Licenses and Right Conces		478,577,777				478,577,777
21438	Depreciation of Intangible Assets: Others		9,838,297,558		388,370,668		10,226,668,226
229	Provision for loss on asset value		3,905,789,633	73,183,803	897,670,341		4,730,276,171
2293	Provision for Bad Receivables		3,905,789,633	73,183,803	897,670,341		4,730,276,171
22932	Provision for Bad Receivables: Long-term		3,905,789,633	73,183,803	897,670,341		4,730,276,171
241	Capital Construction in Progress	6,195,130,322		9,172,052,319	9,460,603,174	5,906,579,467	
2412	Capital Construction in Progress: Capital Construction	6,195,130,322		9,172,052,319	9,460,603,174	5,906,579,467	

Account	Account Name	Opening Balance		Arising		Closing Balance	
		Debit	Credit	Debit	Credit	Debit	Credit
24121	XDCB - công trình tự thực hiện	6,195,130,322		9,172,052,319	9,460,603,174	5,906,579,467	
242	Pre-paid Expenses	6,857,320,889		8,016,760,675	3,628,767,614	11,245,313,950	
2421	Pre-paid Expenses: Short-term	4,490,009,473		5,452,410,545	2,892,118,979	7,050,301,039	
24211	Tools & Supplies	248,557,681		93,756,000	116,083,613	226,230,068	
24212	Insurance costs	3,755,078,228		3,336,035,880	2,081,357,255	5,009,756,853	
24213	Others	486,373,564		2,022,618,665	694,678,111	1,814,314,118	
2422	Pre-paid Expenses: Long-term	2,367,311,416		2,564,350,130	736,648,635	4,195,012,911	
24221	Tools & Supplies	2,238,653,411		1,222,950,130	496,207,296	2,965,396,245	
24222	Others	128,658,005		1,341,400,000	240,441,339	1,229,616,666	
244	Collaterals, Mortgages and Deposits	447,108,127			110,754,936	336,353,191	
2441	Short-term Collaterals, Mortgages and Deposits	41,202,000			37,202,000	4,000,000	
2442	Long-term Collaterals, Mortgages and Deposits	405,906,127			73,552,936	332,353,191	
315	Nợ dài hạn đến hạn trả		3,706,998,204	1,235,666,068	2,471,332,136		4,942,664,272
3151			3,706,998,204	1,235,666,068	2,471,332,136		4,942,664,272
331	Payables to Seller	6,233,959,655	54,394,639,649	163,956,680,692	166,993,716,465	2,460,623,933	53,658,339,700
3311	Payables to Seller: Short-term	6,233,959,655	54,394,639,649	163,956,680,692	166,993,716,465	2,460,623,933	53,658,339,700
33111	Short-term Payables: Business Activity	6,233,959,655	54,394,639,649	163,956,680,692	166,993,716,465	2,460,623,933	53,658,339,700
331111	Phải trả nhà cung cấp - Kinh doanh	1,773,533,300	8,394,043,057	33,775,094,272	34,184,953,658	1,029,227,353	8,059,596,496
331112	Phải trả nhà cung cấp - ĐT XDCB	1,407,481,140	8,618,679,309	11,390,986,139	9,622,331,163	1,298,924,965	6,741,468,158
331113	Phải trả nhà cung cấp - Tiền nước (tổng cty)		36,346,674,326	108,787,453,561	108,624,594,954		36,183,815,719
331115	Phải trả nhà cung cấp - Mua sắm TSCĐ	3,011,674,515	571,360,845	10,003,146,720	14,561,836,690	91,200,915	2,209,577,215
331116	Phải trả nhà cung cấp - CT SCOM	41,270,700	463,882,112			41,270,700	463,882,112
333	Taxes and Obligations to State Budget		3,509,762,533	14,409,398,590	17,008,712,339		6,109,076,282
3331	Payable VAT		1,458,432,149	12,862,948,802	12,493,625,391		1,089,108,738
33311	Payable VAT - Domestic		319,424,773	9,487,318,023	9,167,893,250		
33312	Payable VAT - Import		1,139,007,376	3,375,630,779	3,325,732,141		1,089,108,738
333121	Payable VAT - Import: Business Activity		1,139,007,376	3,375,630,779	3,325,732,141		1,089,108,738
3334	Corporation Income Tax		1,748,538,461	1,175,837,625	4,066,813,504		4,639,514,340
3335	Personal Income Tax		302,630,723	370,450,963	448,273,444		380,453,204
3339	Fees, Charges and Other Payables		161,200	161,200			
33393	Phí bảo vệ môi trường		161,200	161,200			
334	Labor Payables		5,389,283,886	18,214,611,315	25,740,359,130		12,915,031,701
3341	Employees		5,389,283,886	18,214,611,315	25,740,359,130		12,915,031,701

Account	Account Name	Opening Balance		Arising		Closing Balance	
		Debit	Credit	Debit	Credit	Debit	Credit
335	Payable Expenses				282,759,203		282,759,203
3351	Payable Expenses: Short-term				282,759,203		282,759,203
33511	Interest Expenses				13,959,203		13,959,203
33518	Others				268,800,000		268,800,000
338	Other Payables	4,139,227,803	26,821,308,227	58,578,037,737	50,575,027,251	4,485,245,642	19,164,315,580
3382	Trade Union Fees		221,876,582	221,876,582	219,107,482		219,107,482
3383	Social Insurance			2,807,219,203	2,807,219,203		
3384	Health Insurance			493,811,517	493,811,517		
3385	Payables for Privatization		93,657,015	93,657,015	139,386,896		139,386,896
3386	Unemployment Insurance		18,973,068,520	42,471,000,688	41,571,868,390		18,073,936,222
3388	Other Payables	4,139,227,803	7,532,706,110	12,271,365,250	5,124,526,281	4,485,245,642	731,884,980
33881	Other Short-term Payables	4,139,227,803		2,031,544,120	1,685,526,281	4,485,245,642	
338813	Chi phí lắp đặt trụ cứu hoả (vốn NSNN)	614,974,052				614,974,052	
338815	Xuất vật tư sửa bể cho đội Duy tu mượn	3,497,135,581		2,031,544,120	1,685,526,281	3,843,153,420	
338816	Vật tư xuất cho các chi nhánh mượn	27,118,170				27,118,170	
33888	Phải trả cổ đông		7,532,706,110	10,239,821,130	3,439,000,000		731,884,980
3389				219,107,482	219,107,482		
342	Nợ dài hạn		5,938,436,547	2,471,332,136			3,467,104,411
3421	Nợ dài hạn		5,938,436,547	2,471,332,136			3,467,104,411
344	Receipt of Deposits		2,946,611,160	105,960,682	130,124,979		2,970,775,457
3442	Nhận ký quỹ, ký cược:		2,946,611,160	105,960,682	130,124,979		2,970,775,457
34421	Nhận ký quỹ- Thu bảo lãnh sử dụng nước		2,418,777,120	64,123,280			2,354,653,840
34422	Nhận ký quỹ dài hạn - Thu bảo lãnh thực hiện HĐ		527,834,040	41,837,402	130,124,979		616,121,617
353	Welfare and Reward Funds		2,384,264,849	404,125,200	25,000,000		2,005,139,649
3531	Reward Fund.		1,910,001,252	404,125,200	25,000,000		1,530,876,052
3532	Welfare Fund		452,124,512				452,124,512
3534	Corporation Executive Committee Reward Fund		22,139,085				22,139,085
411	Nguồn vốn kinh doanh		95,000,000,000				95,000,000,000
4111	Vốn đầu tư của chủ sở hữu		95,000,000,000				95,000,000,000
414	Development Investment Fund		44,005,528,993				44,005,528,993
421	Lợi nhuận chưa phân phối		37,080,470,191	7,533,910,877	19,716,778,747		49,263,338,061
4211	Undistributed Profit from Previous Years		10,521,094,480	3,439,000,000	2,290,803,343		9,372,897,823
4212	Undistributed Profit of the Current Year		26,559,375,711	4,094,910,877	17,425,975,404		39,890,440,238

Account	Account Name	Opening Balance		Arising		Closing Balance	
		Debit	Credit	Debit	Credit	Debit	Credit
511	Revenue from Sale of Goods and Supply of Services			168,589,138,068	168,589,138,068		
5111	Revenue from Sale of Goods			168,589,138,068	168,589,138,068		
51111	Doanh thu tiền nước			167,553,759,897	167,553,759,897		
51112	Doanh thu thi công XD/CB			366,816,843	366,816,843		
51113	Doanh thu gắn mới, nâng dời, tái lập, bồi thường			668,561,328	668,561,328		
515	Revenue from Financial Activities			450,860,318	450,860,318		
5151	Interest on Deposits, Loans			450,860,318	450,860,318		
621	Cost for Direct Raw Materials			7,644,040,679	7,644,040,679		
621224	Gắn mới ĐHN miễn phí (ĐH)			667,409	667,409		
621225	Gắn mới ĐHN miễn phí (phụ tùng)			4,918,842	4,918,842		
621226	Sửa bể - Nâng cỡ - hạ cỡ			936,941,574	936,941,574		
621230	Sửa bể có đồng hồ			776,685,000	776,685,000		
621241	Nâng, dời ĐHN (phụ tùng)			3,917,083	3,917,083		
621243	Dời ĐHN miễn phí (phụ tùng)			6,278,704	6,278,704		
621250	Vật tư thay hư (ĐHN định kỳ - ĐH)			5,725,218,974	5,725,218,974		
621251	Vật tư thay hư (ĐHN định kỳ - Phụ tùng)			42,464,063	42,464,063		
621254	Vật tư bấm chì ĐHN			19,973,436	19,973,436		
621275	Sửa bể phụ tùng vốn khách hàng			126,975,594	126,975,594		
632	Cost of Goods Sold			99,380,551,119	99,380,551,119		
6321	Cost of Goods Sold: Goods, Finished Products, Services			99,380,551,119	99,380,551,119		
63211	Cost of Goods Sold: Goods			99,241,629,367	99,241,629,367		
63212	Cost of Goods Sold: Finished Product			93,011,685	93,011,685		
63213	Cost of Goods Sold: Services			45,910,067	45,910,067		
635	Expenses from Financial Activities			180,859,636	180,859,636		
6356	Deferred Payment Interest			180,859,636	180,859,636		
641	Sales Expenses			43,329,080,356	43,329,080,356		
6411	Sales Employees			15,900,748,954	15,900,748,954		
6412	Materials and Wrapping			7,072,937,623	7,072,937,623		
6413	Stationery for Sales			316,161,005	316,161,005		
6414	Depreciation of Fixed Assets			7,816,261,290	7,816,261,290		
6416	Chi phí giảm nước không doanh thu			10,894,332,491	10,894,332,491		
6418	Other Cash Expenses			1,328,638,993	1,328,638,993		
642	Enterprise Administration Expenses			24,968,168,936	24,968,168,936		

Account	Account Name	Opening Balance		Arising		Closing Balance	
		Debit	Credit	Debit	Credit	Debit	Credit
6421	Management Expenses			12,409,979,727	12,409,979,727		
6423	Office's Equipments			300,500,904	300,500,904		
6424	Depreciation of Fixed Assets			1,242,188,877	1,242,188,877		
6425	Taxes, Fees and Charges			372,262,137	372,262,137		
6426	Provision Expenses			223,582,061	223,582,061		
6427	External Services			2,356,698,542	2,356,698,542		
6428	Other Cash Expenses			8,062,956,688	8,062,956,688		
711	Other Incomes			8,825,784,665	8,825,784,665		
7113	Gain from Revaluation of Assets			23,975,808	23,975,808		
7118	Other Incomes: Others			575	575		
71181	Other Incomes: Others			433,808,282	433,808,282		
71182	Other Incomes: Others			8,368,000,000	8,368,000,000		
811	Other Costs			5,227,276	5,227,276		
8118	Other Costs: Others			5,227,276	5,227,276		
821	Enterprise Income Tax Expense			4,066,813,504	4,066,813,504		
8211	Current Income Tax Expense			4,066,813,504	4,066,813,504		
911	Evaluation of Business Results			179,531,096,495	179,531,096,495		
	Total	731,054,911,643	731,054,911,643	1,711,723,687,126	1,711,723,687,126	752,781,197,015	752,781,197,015

Tp, Hồ Chí Minh, Dated 20/01/2025

PREPARED BY

(Signature, full name)



Chau Thi Dieu Tam

CHIEF ACCOUNTANT

(Signature, full name)



Nguyen Thi Quynh Diep

DIRECTOR

(Signature, full name, seal)



Nguyen Ngoc Hung