

**VIET PROPERTY INVESTMENT
JOINT STOCK COMPANY**

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No.: 08 /CV-VPRO

Re: Explanation of losses and PAT
differences compared to the same
period in the financial statements of
Q4/2024.

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, January 20, 2025

To: State Securities Commission of Vietnam

Ha Noi Stock Exchange

1. Company name: Viet Property Investment Joint Stock Company
2. Stock code: PVL
3. Headquarters address: No. 2A Do Quang Street, Quang Trung Ward, Cau Giay District, Hanoi City.
4. Tel: 04-37856969 Fax: 04-37856888
5. Content of the disclosed information:
 - Viet Property Investment Joint Stock Company would like to explain the reason for the after-tax loss in Q4 2024 as follows:
In the Q4 2024 financial report, the company reported a loss mainly due to the fact that during Q4 2024, the company was unable to lease additional commercial space at Linh Tay and did not generate any additional revenue from other business activities. This led to the after-tax loss in the fourth quarter of 2024.
 - In the report for the fourth quarter of 2024 this year, the loss is lower than that of the fourth quarter of 2023 by 4,148 million VND because the fourth quarter of 2023 has a provision for doubtful debts while the fourth quarter of 2024 does not.
6. Website address for posting all financial reports: www.vpr.vn.

We hereby commit that the information published above is true and we are fully responsible before the law for the content of the published information.

LEGAL REPRESENTATIVE



BUI QUANG MINH