

HA NOI – KINH BAC AGRICULTURE
AND FOOD JSC

THE SOCIALIST REPUBLIC OF VIETNAM

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No: 05 /2025/ CV- HKB

Re: Explanation of the profit difference in Q4 2024
Compared to the Same Period last year

Hà Nội, date 20 month 01 year 2025

To:

- The State Securities Commission
- The Ha Noi Stock Exchange
- Shareholders.

- Issuer's Name: Hanoi – Kinh Bac Agriculture and Food JSC (HKB Company).
- Stock Code: HKB
- Explanation content: Profit after tax in Q4/2024 compared to the same period last year.
Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market, HKB hereby provides an explanation of the business performance fluctuations in Q4/2024 compared to Q4/2023 as follows:

1. Combined Financial Statements:

- Profit after corporate income tax in Q4/2023 (loss): **2.998.220.639 VND**
- Profit after corporate income tax in Q4/2024 (loss): **3.205.426.938 VND.**

2. Consolidated Financial Statements:

- Profit after corporate income tax in Q4/2023 (loss): **14.774.038.991 VND**
- Profit after corporate income tax in Q4/2024 (loss): **14.701.165.332 VND.**

Reasons:

HKB company is currently undergoing a restructuring process and reorganizing its credit capital with banks. As a result, the company has not been able to secure sufficient short-term capital to support its production and business activities.

The business results in the Consolidated Financial Statements for Q4/2024 recognize a goodwill amount of **11,290,244,907 VND.**

We respectfully submit this to the State Securities Commission, the Hanoi Stock Exchange, and the Shareholders of HKB Company.

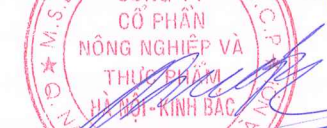
Sincerely!

Nơi nhận:

- As above,
- Disclosure.
- To be archived at the Board of Directors, Executive Management, and the Company Office

HA NOI – KINH BAC AGRICULTURE AND FOOD JSC

Chief Executive Officer



Dương Quang Lu