

No.: 04 /HĐQT-2025

"Subject: Explanation of Q4 2024 Profit After Tax"

Ha Long, 20 January 2025

To: - State Securities Commission of Vietnam.
- Hanoi Stock Exchange.

Quang Ninh Book & Educational Equipment Joint Stock Company
(hereinafter referred to as "the Company")

would like to explain the increase in profit after tax for Q4 2024 compared to Q4 2023, with the difference amounting to: VND 1.547.295.297, due to the following main reasons:

Newly opened bookstores in 2023 have stabilized and increased revenue compared to the previous year.

Tuition revenue at Van Lang Primary, Secondary, and High Schools increased due to the expansion of classes (increased by 2 classes) and higher tuition fees compared to 2023.

As a result, Q4 2024 profit increased by VND 1.547.295.297 compared to Q4 2023, leading to a profit after tax for 2024 of VND 10.105.517.371 exceeding the profit after tax target set by the 2023 General Meeting of Shareholders.

The Company hereby provides this explanation for the State Securities Commission of Vietnam, the Hanoi Stock Exchange, and shareholders' information.

Sincerely,

Recipients:

- As addressed;
- Posted on the Company website;
- Office archives.

Chairman

Ku The Hoa