

**SAIGON WATER INFRASTRUCTURE  
CORPORATIONS**

**THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom – Happiness**

No: 28/2025/SGW

Ho Chi Minh City, January, 21<sup>st</sup>, 2025

To: - **The Stock Exchange Ha Noi**

*Re: Explanation of Differences in Business Performance of the Parent Company for Q4 2024*

Name of company: **SAIGON WATER INFRASTRUCTURE CORPORATIONS**

Address of head office: Tasco Building, 220 Bis Nguyen Huu Canh, Ward 22, Binh Thanh District, Ho Chi Minh City.

Telephone: 028 62918483

Fax: 028 62918489

Stock symbol: SII

Saigon Water Infrastructure Corporation provides an explanation of the differences in the business performance of the parent company for Q4 2024 compared to the same period last year as follows:

Currency: VND

ARTICLE	Q3/2024	Q3/2023	Increase (+) Decrease(-) this period compares to that last year
Revenue from selling goods and providing services	(8.119.594.848)	(6.080.036.895)	(2.039.557.953)
Revenue from financial activities	662.971.240.249	20.640.967.812	642.330.272.437
Financial expenses	14.924.690.665	19.116.981.422	(4.192.290.757)
<b>Revenue after CIT</b>	<b>631.658.642.094</b>	<b>(12.615.265.361)</b>	<b>644.273.907.455</b>

In Q4 2024, the profit after corporate income tax increased by VND 644.3 billion compared to the same period last year, primarily due to revenue from divestment in associated companies and a decrease in financial expenses as banks reduced interest rates and the company repaid principal according to the repayment schedule.

The profit after corporate income tax for Q4 2024 was VND 631.658.642.094, resulting from financial revenue from the divestment of the associated company Tan Hiep, with details as follows:

No	ARTICLE	AMOUNT OF MONEY
<b>I</b>	<b>TOTAL REVENUE</b>	<b>695.799.186.583</b>
1	Revenue from selling goods and providing services	32.415.273.369
2	Revenue from financial activities	662.971.240.249
3	Othes	412.672.965
<b>II</b>	<b>TOTAL EXPENSE</b>	<b>64.140.544.489</b>
1	Expenses of goods	40.534.868.217
2	Expense of financial activities	14.924.690.665
3	Expense of selling goods	3.462.238.140
4	Expense of general administrations	5.218.747.467
<b>III</b>	<b>REVENUE AFTER CIT (I-II)</b>	<b>631.658.642.094</b>



We commit that the above explanation accurately reflects the actual production and business activities of the company!

Address to:  
+ As above  
+ Archived

**DEPUTY GENERAL MANAGER**  
  
  
**NGUYEN THI HONG HANH**

  
**CÔNG TY  
CỔ PHẦN  
HẠ TẦNG NƯỚC  
SÀI GÒN  
THÀNH PHỐ HỒ CHÍ MINH**