

VIETNAM NATIONAL COAL AND MINERAL
INDUSTRIES GROUP
**HA TU COAL JOINT STOCK COMPANY -
VINACOMIN**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ha Long, January 20, 2025

Số: **222**/ VHTC-VP

Regarding the explanation of the difference
in net profit after tax between the financial
statement for Q4 2024 and the financial statement
for Q4 2023

**To: Hanoi Stock Exchange
State Securities Commission**

Implementing Circular No. 155/2015-BTC dated October 6, 2015, by the
Ministry of Finance and the regulatory documents of the Hanoi Stock Exchange, the
State Securities Commission regarding information disclosure on the stock market.

In Q4/2024, Ha Tu Coal Joint Stock Company - Vinacomin achieved the
following business production results:

Unit: Million VND

Financial Indicators	Q4/2023	Q4/2024
Net Revenue	801.432	1.016.690
Profit Before Tax	24.452	-1.937
Net Profit After Tax	18.778	-1.662

According to the financial report for Q4/2024, the net profit after tax was -
1.662 trillion VND, a decrease of 20.440 trillion VND compared to the same period
in 2023; the company would like to explain the difference in profits as follows:

Due to the impact of weather in September 2024, particularly heavy rains and
Typhoon Yagi on September 7, 2024, which adversely affected the company's
production in Q4 2024. Additionally, the average selling price in Q4 2024 decreased
by 31,073 VND/ton compared to the average selling price in Q4 2023 (Q4 2024
average selling price: 1,234,731 VND/ton, Q4 2023 average selling price: 1,265,804
VND/ton), resulting in a decrease in net profit after tax in Q4 2024 compared to the
same period in 2023.

This is the explanation for the difference in net profit after tax between Q4
2024 and Q4 2023 for Ha Tu Coal Joint Stock Company - Vinacomin. Sincerely./.

Distribution:

- As above;
- Company Secretary;
- Save: Archive, Accounting.



DIRECTOR

Tran Quoc Tuan