

**FPT ONLINE SERVICES JOINT
STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No :

Ho Chi Minh City, 16 January 2025

Re: Explanation of post-tax profit change
of more than 10% compared to the same
period in 2023

To : - State Securities Commission of Viet Nam
- Hanoi Stock Exchange

I. INFORMATION DISCLOSURE ORGANIZATION:

1. Full name of the organization : **FPT ONLINE SERVICES JOINT STOCK COMPANY**
2. Stock code: **FOC**
3. Address : Lô L 29B-31B-33B, Đường Tân Thuận, Phường Tân Thuận Đông, Quận 7, TP.HCM.
4. Website: fptonline.net

II. CONTENT OF INFORMATION DISCLOSURE:

Based on Circular 155/2015/TT-BTC dated October 6, 2015, of the Ministry of Finance guiding information disclosure on the securities market.

FPT Online Services Joint Stock Company would like to explain the change in post-tax profit in the income statement for Q4 2024, which changed by more than 10% compared to the same period last year.

According to the financial statements for Q4 2024, the business performance in Q4 2024 increased by more than 10% compared to Q4 2023 as follows:

- Post-tax profit for Q4 2024 : 37,552.38 million VND.
- Post-tax profit for Q4 2023: 56,701.28 million VND.
- The decrease is: 19,148.89 million VND.

* Comparison table of revenue, cost, and profit for Q4 2024 compared to Q4 2023:

(Unit: Million VND)

Indicator	Q04.2024	Q04.2023	Change
Net revenue	224,681.01	207,106.89	17,574.12
Cost of services	127,214.05	96,975.18	30,238.87
Financial revenue	12,492.17	13,299.30	-807.12
Total selling & administrative expenses	60,882.41	53,582.50	7,299.91
Total accounting profit before tax	48,320.06	70,021.23	-21,701.18
Post-tax profit	37,552.38	56,701.28	-19,148.89



Reason for the difference:

Compared to the same period in 2023, total net revenue increased by 17,574.12 million VND; cost of services increased by 30,238.87 million VND, and total selling & administrative expenses increased by 7,299.91 million VND.

The increase in cost of services and total selling & administrative expenses in Q4 2024 led to an decrease in post-tax profit of the company by 19,148.89 million VND.

This is the explanation for the change in post-tax profit in Q4 2024, which increased by more than 10% compared to Q4 2023.

Sincerely,

FPT ONLINE SERVICES JOINT STOCK COMPANY
GENERAL DIRECTOR



NGO MANH CUONG

