

QUE PHONG HYDROPOWER JOINT STOCK COMPANY

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**CONSOLIDATED FINANCIAL
STATEMENTS**

Quarter 4/2024

Nghe An, January 20, 2025



CONSOLIDATED BALANCE SHEET

As at December 31, 2024

Unit: VND

ASSET	Code	Note	Ending balance	Beginning balance
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>
A - SHORT-TERM ASSETS	100		493,947,432,347	379,347,187,145
I. Cash and cash equivalents	110		15,989,634,997	3,964,293,857
1. Cash	111	1	15,989,634,997	3,964,293,857
III. Short-term receivables	130		477,945,775,570	375,376,311,018
1. Receivable from customers	131	2	11,911,177,836	12,006,560,280
2. Advances to suppliers	132	3	9,680,954,025	10,503,243,913
5. Short-term loan receivables	135	4	455,098,823,769	352,215,302,321
6. Other short-term receivables	136	5	1,274,819,940	671,204,504
7. Provisions for short-term doubtful debts (*)	137		-20,000,000	-20,000,000
IV. Inventories	140		0	0
1. Inventories	141	6	0	0
V. Other short-term assets	150		12,021,780	6,582,270
1. Short-term prepaid expenses	151		12,021,780	6,582,270
B - LONG -TERM ASSETS	200		125,533,265,109	148,570,451,722
I. Long-term receivables	210		75,133,667	75,133,667
6. Other long-term receivables	216	5	75,133,667	75,133,667
II. Fixed assets	220		117,821,844,952	138,780,082,963
1. Tangible fixed assets	221	7	115,382,440,189	135,852,797,248
- Cost	222		472,621,615,423	472,621,615,423
- Accumulated depreciation (*)	223		-357,239,175,234	-336,768,818,175
2. Financial leasehold assets	224	8	2,439,404,763	2,927,285,715
- Cost	225		3,415,166,667	3,415,166,667
- Accumulated depreciation (*)	226		-975,761,904	-487,880,952
3. Intangible fixed assets	227	9	0	0
- Cost	228		3,724,769,595	3,724,769,595
- Accumulated depreciation (*)	229		-3,724,769,595	-3,724,769,595
IV. Long-term assets in progress	240		231,481,482	231,481,482
2. Construction in progress	242		231,481,482	231,481,482
VI. Other long-term assets	260		7,404,805,008	9,483,753,610

1. Long-term prepaid expenses	261	7	7,404,805,008	9,483,753,610
VII. Goodwill	269		0	
TOTAL ASSETS (270 = 100 + 200)	270		619,480,697,456	527,917,638,867
C - LIABILITIES	300		141,378,341,049	86,151,065,430
I. Current liabilities	310		80,169,779,808	84,781,441,292
1. Payable to suppliers	311	10	37,752,225,627	39,185,429,597
3. Taxes and amounts payable to the State budget	313	11	11,013,920,647	10,470,609,281
4. Payable to employees	314		1,453,346,969	2,070,109,441
5. Short-term payable expenses	315	12	7,509,829,021	7,509,829,021
9. Other current payables	319	13	716,885,400	1,883,691,010
10. Short-term borrowings and finance lease liabilities	320	14	6,903,662,897	11,011,657,388
12. Bonus and welfare funds	322		14,819,909,247	12,650,115,554
II. Long-term liabilities	330		61,208,561,241	1,369,624,138
8. Long-term loans and liabilities	338	14	61,208,561,241	1,369,624,138
D - OWNERS' EQUITY	400		478,102,356,407	441,766,573,437
I. Owners' equity	410	15	478,102,356,407	441,766,573,437
1. Owners' invested capital	411		185,831,000,000	185,831,000,000
- Ordinary shares have the right to vote	411a		185,831,000,000	185,831,000,000
8. Investment and development fund	418		20,924,187,646	20,924,187,646
11. Retained earnings (Accumulated losses)	421		270,835,638,761	234,499,855,791
- Retained earnings accumulated from the previous period	421a		171,624,454,917	162,173,399,361
- Retained earnings for the current period	421b		99,211,183,844	72,326,456,430
12. Construction investment fund	422		511,530,000	511,530,000
II. Other sources and funds	430		0	0
TOTAL RESOURCES (440 = 300 + 400)	440		619,480,697,456	527,917,638,867

Ha Noi, 20 Jan 2025

Prepared by
(Signature, full name)

Na

Lim Thi Le Na

Chief Accountant
(Signature, full name)

Na

Lim Thi Le Na

General Director

(Signature, full name, stamp)



TỔNG GIÁM ĐỐC
Lê Thái Hưng

CONSOLIDATED INCOME STATEMENT

2024 4th quarter

Unit: VND

ITEMS	Code	Note	4th quarter		Accumulated from the beginning of the year to the end of this quarter	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Gross sales of goods and services	01	1	31,162,808,030	34,614,086,603	110,772,110,243	110,910,192,863
2. Deductions	02		0		0	
3. Net sales of goods and services (10= 01-02)	10		31,162,808,030	34,614,086,603	110,772,110,243	110,910,192,863
4. Cost of goods sold	11	2	12,549,437,979	14,403,728,996	46,028,552,088	47,821,647,018
5. Gross profit from sales of goods and services (20=10 - 11)	20		18,613,370,051	20,210,357,607	64,743,558,155	63,088,545,845
6. Financial income	21	3	7,669,044,297	5,919,767,422	29,125,122,869	24,958,487,441
7. Financial expenses	22	4	1,307,291,009	287,549,396	3,735,426,035	1,499,872,178
- In which: Interest expense	23		1,307,291,009	287,549,396	3,735,426,035	1,499,872,178
8. Profit or loss in joint ventures and associa	24					
9. Selling expenses	25					
10. General and administration expenses	26		1,660,833,025	1,676,687,569	6,107,065,500	5,752,509,328
11. Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		23,314,290,314	24,165,888,064	84,026,189,489	80,794,651,780
12. Other income	31	5	0	0	385,330,578	1,397,867,124
13. Other expenses	32	6	21,580,168	1,480,092	1,830,615,131	1,027,639,767
14. Profit from other activities (40 = 31 - 32)	40		(21,580,168)	(1,480,092)	(1,445,284,553)	370,227,357
15. Total accounting profit before tax (50 = 30 + 40)	50		23,292,710,146	24,164,407,972	82,580,904,936	81,164,879,137
16. Current corporate income tax expense	51		2,318,931,776	2,107,870,446	8,370,325,229	7,893,123,207
17. Deferred corporate income tax expense	52				0	0
18. Net profit after corporate income tax (60=50 – 51 - 52)	60		20,973,778,370	22,056,537,526	74,210,579,707	73,271,755,930
Profit after tax of shareholders of parent company	61		20,973,778,370	22,056,537,526	74,210,579,707	73,271,755,930
Non-controlling shareholders' profit after tax	62					
19. Earning per share (*)	70		1,129	1,187	3,993	3,943
20. Declining earnings per share (*)	71		1,129	1,187	3,993	3,943

Prepared by
(Signature, full name)

Na

Lim Thi Le Na

Chief Accountant
(Signature, full name)

Na

Lim Thi Le Na

Ha Noi, 20 Jan 2025
General Director
(Signature, full name, stamp)



TỔNG GIÁM ĐỐC
Lê Thái Hưng

CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

2024 4th quarter

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of this quarter	
			This year	Last year
1	2	3	4	5
I. Cash flows from operating activities				
1. Profit before tax	01		82,580,904,936	81,164,879,137
2. Adjustments for:				
- Depreciation of fixed assets	02		20,958,238,011	20,452,753,766
- Provisions	03		0	0
- Exchange rate differences and gains and losses due to revaluation of foreign currency monetary items	04		0	0
- Gain/(loss) from investing activities	05		-29,125,122,869	-24,958,492,651
- Interest expense	06		3,735,426,035	1,499,872,178
- Other adjustments	07		0	0
3. Operating profit/(loss) before changes in working capital	08		78,149,446,113	78,159,012,430
- Increase/(Decrease) in receivables	09		314,056,896	4,993,371,576
- Increase/(Decrease) in inventories	10		0	411,632,179
- Increase/(Decrease) in accounts payable (not including accrued interest and corporate income tax payable)	11		-503,666,993	-3,716,395,914
- Increase/(Decrease) in prepaid expenses	12		2,073,509,092	2,600,640,052
- Increase, decrease trading securities	13		0	0
- Interest paid	14		-3,735,426,035	-1,499,872,178
- Corporate income tax paid	15		-7,929,587,964	-7,227,473,061
- Other receipts from operating activities	16		0	0
- Other payments for operating activities	17		0	0
Net cash flows from operating activities	20		68,368,331,109	73,720,915,084
II. Cash flows from investing activities				
1. Payments for additions to fixed assets and other long-term assets	21		0	-252,213,245
2. Proceeds from disposals of fixed assets	22		0	0
3. Payments on lending, purchase of debt instruments of other entities	23		-119,150,000,000	-137,454,948,852
4. Proceeds from the recovery of lending, sale of debt instruments of other entities	24		48,137,695,796	75,410,384,616
5. Payments for investment in capital contribution	25		0	0
6. Proceeds from capital investment in other entities	26		0	0

7. Proceeds from loan interests, dividends and d	27		0	24,958,492,651
Net cash flows from investing activities	30		(71,012,304,204)	(37,338,284,830)
III. Cash flows from financing activities				
1. Proceeds from stock issuance and capital contribution from owners	31		0	0
2. Repayments of capital contributions to owners, acquisition of stocks already issued	32		0	0
3. Proceeds from borrowings	33		92,300,000,000	22,541,929,336
4. Repayments of borrowings	34		-41,321,183,597	-21,358,452,473
5. Repayment of finance lease liabilities	35		-597,654,168	-602,634,615
6. Dividends or profits paid to owners	36		-35,711,848,000	-36,231,327,300
Net cash flows from financing activities	40		14,669,314,235	(35,650,485,052)
Net cash flows in the period (50 = 20+30+40)	50		12,025,341,140	732,145,202
Cash and cash equivalents at the beginning	60		3,964,293,857	3,232,148,655
Effects of fluctuations in foreign exchange rates	61			
Cash and cash equivalents at the end of the	70		15,989,634,997	3,964,293,857

Ha Noi, 20 Jan 2025

Prepared by
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Lim Thi Le Na

Chief Accountant
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Lim Thi Le Na

General Director

(Signature, full name, stamp)



TỔNG GIÁM ĐỐC
Le Thái Hưng

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

2024 4th quarter

I. Business operations characteristics

1. Form of capital ownership

Que Phong Hydropower Joint Stock Company is a joint stock company operating under Business Registration Certificate No. 2900687702 issued by the Department of Planning and Investment of Nghe An province for the first time on July 26, 2005 and changed for the 6th time on May 19, 2016.

Charter capital: 185.831.000.000 VND

Stock code: QPH

Number of shares: 18.583.100 shares.

Face value: 10.000 VND

The Company's headquarters is at Don Con village, Muong Noc commune, Que Phong district, Nghe An province.

2. Business Field

The Company's business is the production, transmission and distribution of electricity.

3. Main business

- Production, transmission and distribution of electricity, details: Production and trading of electricity;
- Production of concrete and products from cement and plaster, details: Production and trading of construction materials;
- Exploitation of stone, gravel, sand, clay, details: Exploration, exploitation, processing, trading of minerals;
- Construction of other civil engineering works, details: Construction of power lines and transformer stations up to 220 Kv;
- Repair of other equipment, details: Repair and maintenance of hydroelectric plants;
- Vocational education, details: Training of power plant operators;
- Short-term accommodation services, details: Hotel business, travel and tourism;
- Forest planting and care, details: Forest planting, processing, trading of forest products;
- Real estate business, land use rights of owners, users or lessees, details: Real estate business, investment in construction of hydroelectric, civil, industrial, traffic, irrigation works.

4. Normal production and business cycle

5. Corporate structure

Subsidiaries: As of March 31, 2024, the Company has five (01) Subsidiaries as follows:

Company name	Place of establishment and operation	Rate of Benefit	Voting rights ratio
Sao Va Hydropower Company Limited	Don Con village, Muong Noc Commune, Que Phong District, Nghe An Province	100%	100%

II. Accounting period, currency used in accounting

1. Annual accounting period: The Company's fiscal year begins on January 1 and ends on December 31 of each year.
2. Currency used in accounting: The currency used in accounting records is Vietnamese Dong (VND).

III. Applicable Accounting Standards and Regimes

1. Chế độ kế toán áp dụng

Enterprise Accounting Regime dated December 22, 2014, which was amended and supplemented under Circular No. 75/2015/TT-BTC dated May 18, 2015 and Circular No. 53/2016/TT-BTC dated March 21, 2016 of the Ministry of Finance.

2. Statement on Compliance with Accounting Standards and Accounting Regime

by the State. The separate financial statements are prepared and presented in accordance with all provisions of each standard, circular guiding the implementation of the current applicable Accounting Standards and Regime.

3. Applicable accounting form

The company applies the general journal accounting method.

IV. Applicable accounting policies:

1. Basis for preparing separate financial statements

The separate financial statements are prepared on the accrual basis of accounting (except for information relating to cash flows).

2. Cash and cash equivalents

Cash includes cash, demand and term bank deposits, cash in transit, and monetary gold. Cash equivalents are short-term investments with a maturity of no more than three months from the date of purchase, which are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

3. Principles of accounting for financial investments

a) Trading securities;

Types of securities as prescribed by law held for business purposes (including securities with a maturity of more than 12 months bought and sold for profit), including:

- Stocks and bonds listed on the stock market;
- Securities and other financial instruments.

Trading securities are recorded in the accounting books at cost, including: Purchase price plus (+) purchase costs (if any) such as brokerage, transaction, information provision, tax, fees and bank charges. The cost of trading securities is determined according to the fair value of payments at the time the transaction occurs. The time of recording trading securities is the time when the investor has ownership, specifically as follows:

- Listed securities are recorded at the time of order matching (T+0);

- Unlisted securities are recorded at the time of official ownership as prescribed by law.

The provision for devaluation of trading securities is made at the end of the year as the difference between the original price recorded in the accounting books and their market value at the time of making the provision.

Dividends distributed for the period before the investment date are recorded as a reduction in the value of the investment. When receiving additional shares without having to pay money because the joint stock company uses the capital surplus, equity funds and undistributed profits after tax (dividends in shares) to

4. Principles of accounting for receivables

Accounts receivable are stated at carrying amount less allowance for doubtful debts.

The classification of receivables as trade receivables, internal receivables and other receivables is carried

- Trade receivables reflect commercial receivables arising from purchase-sale transactions between the
- Internal receivables reflect receivables from affiliated units without legal entity status that are dependent
- Other receivables reflect non-commercial receivables not related to purchase and sale transactions.

Provision for doubtful debts is made for each doubtful debt based on the age of overdue debts or the

- For overdue receivables:

+ 30% of the value for overdue receivables from more than 6 months to less than 1 year;

+ 50% of the value for receivables overdue from 1 year to less than 2 years;

+ 70% of the value for receivables overdue from 2 years to less than 3 years;

+ 100% of the value for receivables overdue for 3 years or more. - For receivables that are not overdue but are unlikely to be recovered: Based on the expected loss level to establish a provision.

Increases and decreases in the balance of the provision for doubtful debts that must be set up at the end of

5. Inventory recognition principles:

- Principle of inventory recognition; Inventory is recorded at the lower of cost and net realizable value.

The cost of inventories is determined as follows:

- Raw materials, tools and equipment: Includes purchase costs and other directly related costs incurred

- Work in progress costs: Including costs of main raw materials, labor costs and other directly related costs;

- For other inventory groups: Original cost includes purchase costs and other directly relevant costs incurred in bringing the inventories to their present location and condition.

Net realizable value is the estimated selling price of inventories in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Inventory value is calculated using the weighted average method and is accounted for using the perpetual its net realizable value. Increases or decreases in the balance of provision for inventory devaluation that must be established at the end of the accounting period are recorded in cost of goods sold.

6. Principles of recording and depreciation of fixed assets, financial lease fixed assets, investment real estate:

9. Accounting principles for business cooperation contracts.

10. Accounting principles for deferred corporate income tax.

11. Principles of accounting for prepaid expenses.

12. Principles of accounting for liabilities.

13. Principles for recording loans and financial lease liabilities.

14. Principles of recognition and capitalization of borrowing costs.

15. Principle of recording payable expenses.

16. Principles and methods of recording provisions for payables.

17. Principles of recognizing unrealized revenue

18. Principles of recording convertible bonds.

19. Principles of recording equity:

- Principles for recording owners' capital contributions, share premiums, convertible bond options, and other owners' capital.

- Principles for recording asset revaluation differences.

- Principles of recording exchange rate differences.

- Principles of recording undistributed profits.

20. Principles and methods of revenue recognition:

- Sales revenue;

- Service revenue;
- Financial revenue;
- Construction contract revenue.
- Other income

21. Accounting principles for revenue deductions

22. Principles of accounting for cost of goods sold.

23. Principles of financial cost accounting.

24. Principles of accounting for sales costs and business management costs.

25. Principles and methods of recording current corporate income tax expenses and deferred corporate

26. Other accounting principles and methods.

VI. Additional information for items presented in the Balance Sheet

1. Money	Ending balance	Beginning balance
- Cash	3,168,352,427	2,480,417,646
- Non-term bank deposits	12,821,282,570	1,483,876,211
- Cash equivalents		
Total	15,989,634,997	3,964,293,857

Short-term

2. Receivable from customers	Ending balance	Beginning balance
Short-term receivable from customers		
Za Hung Joint Stock Company	371,910,981	0
Northern Power Corporation	10,862,065,451	10,677,665,692
Song Quang Hydropower Joint Stock Company	618,699,063	623,212,393
Other trade receivables	58,502,341	705,682,195
Total	11,911,177,836	12,006,560,280

3. Short-term vendor advance	Ending balance	Beginning balance
HEC Mechanical and Construction Joint Stock Company	1,732,265,043	1,732,265,043
Construction Investment Joint Stock Company 18	2,431,645,403	2,431,645,403
Hung Phat Construction Investment Consulting Joint Stock Company	0	1,129,853,900
Advance payments to other vendors	5,517,043,579	5,209,479,567
Total	9,680,954,025	10,503,243,913

4. Short-term loan receivable	Ending balance		Beginning balance	
Stakeholders	Value	Provision	Value	Provision
Trung Son Electricity Joint Stock Cc	0	0	352,215,302,321	0
Prime Trung Tin Joint Stock Compa	455,098,823,769	0	0	0
Total	455,098,823,769		352,215,302,321	

5. Other receivables	Ending balance	Beginning balance
<i>Short term</i>		
Foreign Trade Commercial Bank Financial Leasing Company Limited	124,511,294	184,276,705
Advance for employees	588,867,000	445,420,000
Other receivables	642,441,646	41,507,799
Total	1,355,819,940	671,204,504

Long term		
Deposit, bet	75,133,667	75,133,667
Total	75,133,667	75,133,667

6. Inventory	Ending balance	Beginning balance
Raw materials	0	0
Cost of production and unfinished business	0	0
Total	0	0

7. Prepaid expenses	Ending balance	Beginning balance
Long-term prepaid expenses	7,404,805,008	9,483,753,610
Tools and supplies used	4,092,503,323	294,976,773
Repair costs of Ban Coc Hydropower project	0	8,537,742,240
Other items	3,312,301,685	651,034,597

10. Short-term trade payables	Ending balance	Beginning balance
Stakeholders		
Trung Son Electricity Joint Stock Company	0	591,818,341
Trung Son Import Export Company Limited	0	905,876,572
Other parties		
Thien Xung Company Limited	2,059,298,363	2,059,298,363
Sao Vang War Invalids Collective Enterprise Branch	1,818,196,500	1,818,196,500
Hydraulic Mechanical Enterprise	1,712,835,528	1,712,835,528
Payable to other entities	32,161,895,236	32,097,404,293
Total	37,752,225,627	39,185,429,597

11. Taxes and other payments to the State	Beginning balance	Payable during the period	Amount actually paid during the period	Ending balance
Must pay budget				
Value Added Tax	1,741,505,824	9,931,147,518	9,260,740,001	2,411,913,341
Corporate income tax	7,521,129,192	8,399,238,838	7,956,322,627	7,964,045,403
Personal income tax	2,486,000	123,777,099	66,174,873	60,088,226
Resource tax	1,205,488,265	8,288,995,307	8,916,609,895	577,873,677
Other taxes	0	0	0	0
Fees, charges and other charges	0	0	0	0
Total	10,470,609,281	26,743,158,762	26,199,847,396	11,013,920,647

12. Payable expenses	Ending balance	Beginning balance
Short term		
Interest payable	0	0
Other accrued expenses	7,509,829,021	7,509,829,021
Total	7,509,829,021	7,509,829,021
Long term		
Advance provision for environmental improvement costs of Pu Cang qu.	0	0
Bank interest		
Total	0	0

13. Other payables	Ending balance	Beginning balance
Short term		
Union dues	0	0

Payable to Song Nam Can Hydropower Joint Stock Company	0	253,933,446
Dividend payable in 2021	0	1,524,595,400
Other payables	716,885,400	105,162,164
Total	716,885,400	1,883,691,010

14. Loans and financial leases

	Ending balance	Beginning balance
Short term		
Orient Commercial Joint Stock Bank - Nghe An Branch	0	10,354,237,808
Financial leasing debt at Vietcombank Leasing	708,447,862	657,419,580
Vietinbank - Thang Long Branch	6,195,215,035	0
Total	6,903,662,897	11,011,657,388
Long term		
Orient Commercial Joint Stock Bank - Nghe An Branch	16,742,600,000	0
Vietinbank - Thang Long Branch	43,750,000,000	0
Financial leasing debt at Vietcombank Leasing	715,961,241	1,369,624,138
Total	61,208,561,241	1,369,624,138

15. Equity

	Owner's equity	Investment and development fund	Undistributed profit after tax	Total
Balance as of 01/01/2024	185,831,000,000	21,435,717,646	234,499,855,791	441,766,573,437
Capital increase during the period	0	0	0	0
Interest during the period	0	0	74,210,579,707	74,210,579,707
Other increases	0	0	0	0
Profit distribution	0	0	37,874,796,737	37,874,796,737
Other discounts	0	0	0	0
Balance as of 31/12/2024	185,831,000,000	21,435,717,646	270,835,638,761	478,102,356,407

VII. Additional information for items presented in the Income Statement

1. Total sales and service revenue	Quarter 4/2024	Quarter 4/2023
Revenue		
Sales revenue	0	0
Service revenue	31,162,808,030	34,614,086,603
Total	31,162,808,030	34,614,086,603
2. Cost of goods sold	Quarter 4/2024	Quarter 4/2023
Cost of goods sold	0	0
Cost of services provided	12,549,437,979	14,403,728,996
Total	12,549,437,979	14,403,728,996
3. Financial revenue	Quarter 4/2024	Quarter 4/2023
Interest on deposits and loans	7,669,044,297	5,919,767,422
Profit from sale of investments	0	0
Dividends, profits shared	0	0
Total	7,669,044,297	5,919,767,422
4. Financial costs	Quarter 4/2024	Quarter 4/2023
Loan interest	1,307,291,009	287,549,396
Loss from liquidation of financial investments	0	0
Provision for impairment of trading securities and investment losses	0	0
Other financial costs	0	0
Total	1,307,291,009	287,549,396

5. Other income	Quarter 4/2024	Quarter 4/2023
Liquidation and sale of fixed assets	0	0
Other items	0	0
Total	0	0

6. Other costs	Quarter 4/2024	Quarter 4/2023
Remaining value of fixed assets and costs of liquidation and sale of fixed assets		
Other items	21,580,168	1,480,092
Total	21,580,168	1,480,092

Ha Noi, 20 Jan 2025

Prepared by
(Signature, full name)

Na

Lim Thi Le Na

Chief Accountant
(Signature, full name)

Na

Lim Thi Le Na

General Director
(Signature, full name, stamp)



TỔNG GIÁM ĐỐC
Lê Thái Hưng

7. Increase, decrease tangible fixed assets

	Houses, buildings	Machinery, equipment	Means of transportation, transmission	Management equipment and tools	Total
ORIGINAL COST					
Balance as of 01/01/2024	338,614,078,036	132,482,376,478	1,404,342,727	120,818,182	472,621,615,423
Increase in period	0	0	0	0	0
Decrease in period	0	0	0	0	0
Balance as of 31/12/2024	338,614,078,036	132,482,376,478	1,404,342,727	120,818,182	472,621,615,423
DEPRECIATION VALUE					
Balance as of 01/01/2024	218,899,556,396	116,344,100,870	1,404,342,727	120,818,182	336,768,818,175
Increase in period	9,550,305,859	10,920,051,200	0	0	20,470,357,059
Decrease in period	0	0	0	0	0
Balance as of 31/12/2024	228,449,862,255	127,264,152,070	1,404,342,727	120,818,182	357,239,175,234
Residual value					
Balance as of 01/01/2024	119,714,521,640	16,138,275,608	0	0	135,852,797,248
Balance as of 31/12/2024	110,164,215,781	5,218,224,408	0	0	115,382,440,189

8. Increase, decrease of financial lease fixed assets

	Machinery, equipment	Other fixed assets	Total
ORIGINAL COST			
Balance as of 01/01/2024	3,415,166,667	0	3,415,166,667
Increase in period	0	0	0
Decrease in period	0	0	0
Balance as of 31/12/2024	3,415,166,667	0	3,415,166,667
DEPRECIATION VALUE			
Balance as of 01/01/2024	487,880,952	0	487,880,952
Increase in period	487,880,952	0	487,880,952
Decrease in period	0	0	0
Balance as of 31/12/2024	975,761,904	0	975,761,904
Residual value			
Balance as of 01/01/2024	2,927,285,715	0	2,927,285,715

Balance as of 31/12/2024	0	2,439,404,763	0	2,439,404,763
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9. Increase, decrease intangible fixed assets

	Quarry concession rights	Software program	Other fixed assets	Total
ORIGINAL COST				
Balance as of 01/01/2024	1,924,000,000	173,000,000	1,627,769,595	3,724,769,595
Increase in period	0	0	0	0
Decrease in period	0	0	0	0
Balance as of 31/12/2024	1,924,000,000	173,000,000	1,627,769,595	3,724,769,595
DEPRECIATION VALUE				
Balance as of 01/01/2024	1,924,000,000	173,000,000	1,627,769,595	3,724,769,595
Increase in period	0	0	0	0
Decrease in period	0	0	0	0
Balance as of 31/12/2024	1,924,000,000	173,000,000	1,627,769,595	3,724,769,595
Residual value				
Balance as of 01/01/2024	0	0	0	0
Balance as of 31/12/2024	0	0	0	0

