

**SOC TRANG WATER SUPPLY
JOINT STOCK COMPANY**

No: 67 /CV-CN

Explanation for profit after tax in the Financial
Statements of Q4/2024 changing by 10% or more
compared to the same period in 2023

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Soc Trang, January 23, 2025

**To: - State Securities Commission
- Hanoi Stock Exchange**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance the disclosure of information on the securities market.

Based on the production and business results of Quarter 4 - 2024.

Soc Trang Water Supply Joint Stock Company (*referred to as the Company*) explains the change in profit after tax of corporate income tax on the Financial Statements of Quarter 4 – 2024 by 10% or more compared to Quarter 4 – 2023 as follows:

Item	Quarter 4 – 2024	Quarter 4 – 2023	Rate
Total revenue	65.553.514.729	56.647.741.005	116%
Cost of goods sold	32.376.961.837	30.460.066.516	106%
Financial expenses	-	-	
Selling expenses	8.048.555.043	10.230.591.768	79%
General administration expenses	9.559.609.455	9.195.674.426	104%
Profit after tax	9.225.049.310	5.483.338.543	168%

Explanations:

- Total revenue in Quarter 4 – 2024 increased by VND 8,905,773,724, equivalent to a increase rate of 16% compared to Quarter 4 – 2023, mainly due to the increase in financial activities revenue of VND 6,652,779,499 (interest on time deposits) and the increase in production and business revenue of VND 1,934,853,981, compared to Quarter 4 – 2023.

- Cost of goods sold in Quarter 4 – 2024 increased by VND 1,916,895,321, equivalent to an increase rate of 6%, compared to Quarter 4 – 2023.

- Financial expenses of The Company was not incurred in Quarter 4 – 2024.

- Selling expenses in Quarter 4 – 2024 decreased by 2,182,036,725 VND, equivalent to a decrease rate of 21% compared to Quarter 4 – 2023. There were changes in the cost of the water supply pipeline system repair and renovation, which



decreased by VND 4,131,974,462, and in the cost of periodic water meter maintenance and replacement, which increased by VND 1,969,017,573, compared to the same period in 2023.

- General administration expenses in Quarter 4 – 2024 increased by 363,935,029 VND, equivalent to a increase rate of 4%, compared to Quarter 4 – 2023.

The fluctuations in revenue and expenses in Quarter 4 – 2024 resulted in a increase in profit after tax of Quarter 4 – 2024 by 3,741,710,767 VND, equivalent to an increase rate of 68%, compared to Quarter 4 – 2023.

Soc Trang Water Supply Joint Stock Company explains to the State Securities Commission and Hanoi Stock Exchange for clarity.

Sincerely./.

Recipients:

- As above;
- Archive Office, Administrative and Management Department..



GENERAL DIRECTOR

Đặng Văn Ngộ

