

Re: Explaining the difference in  
Business Operating Results Statement

Hai Duong, 17<sup>th</sup> January 2025

To: - The State Securities Commission;  
- Hanoi Stock Exchange

*Pursuant to Securities Law No. 59/2019/QH14 dated 26<sup>th</sup> November 2019;*

*Pursuant to Circular No. 96/2020/TT-BTC dated 16<sup>th</sup> November 2020 guiding information announcement on the stock market;*

*Pursuant to the Financial Statement of Quarter 4 of 2024 and Financial Statement of Quarter 4 of 2023;*

Hai Duong Water Joint Stock Company with its stock code of HDW, hereby explain the difference in profit after corporate income tax in the Business Operating Results Statement for Quarter 4 of 2024 compared to that of Quarter 4 of 2023 as follows:

Indicator	4 <sup>th</sup> Quarter 2024 (1)	4 <sup>th</sup> Quarter 2023 (2)	Difference (1) - (2)
Profit after corporate revenue tax	9,263,249,117	11,225,423,012	- 1,962,163,895

Major reasons include:

- Production and business costs increased compared to that of the same period last year.

Above is the explanation of Hai Duong Water Joint Stock Company on the profit after corporate revenue tax changing over 10% between Quarter 4 of 2024 compared to that of Quarter 4 of 2023.

Sincerely yours,

**Copies to:**

- As mentioned above;
- On file in Achieves, Accounting Dept.

**General Director**

**NGUYEN THANH SON**

(signed and stamped)


