

**TAN BIEN RUBBER
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No.: 90 /CSTB-TCKT

Tay Ninh, January 22, 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

In compliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on guidelines for information disclosure in the securities market, Tan Bien Rubber Joint Stock Company hereby announces the periodic disclosure of the consolidated financial statements (FS) for the fourth quarter of 2024 to Hanoi Stock Exchange as follows:

1. Company Name: **TAN BIEN RUBBER JOINT STOCK COMPANY**

- Stock Symbol: RTB
- Address: Group 2, Thanh Phu Hamlet, Tan Hiep Commune, Tan Chau District, Tay Ninh Province
- Tel: 0276 3875266 Fax: 0276 3875307
- Email: tbrc@tabiruco.vn Website: <http://www.tabiruco.vn>

2. Details of Information Disclosure:

- Consolidated Financial Statements for Q4/2024
 - Separate Financial Statements (for a public company without subsidiaries and without a superior accounting entity with affiliated units);
 - Consolidated Financial Statements (for a public company with subsidiaries);
 - Combined Financial Statements (for a public company with affiliated accounting units that maintain separate accounting systems).

- Cases requiring explanatory notes:

+ The audit firm issues a qualified opinion on the financial statements (for the audited financial statements of 2023):

Yes

No

Explanatory note required if applicable:

Yes

No

+ Net profit after tax in the reporting period shows a difference of 5% or more before and after the audit, or a transition from loss to profit or vice versa (for the audited financial statements of 2023):

Yes

No

Explanatory note required if applicable:

Yes

No

+ Net profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

Yes

No

Explanatory note required if applicable:

Yes

No

+ Net profit after tax in the reporting period is negative, transitioning from a profit in the same period of the previous year to a loss in this period or vice versa:

Yes

No

Explanatory note required if applicable:

Yes

No

This information was disclosed on the company's website on January 22, 2025, at the following link: <http://www.tabiruco.vn/quan-he-co-dong/>

Attachments:

- Consolidated Financial Statements for Q4/2024;
- Explanation letter No. 84/CSTB-TCKT dated January 22, 2025.

Organization representative
Person authorized to disclose information
(Signature, full name, position, and seal)



Nguyễn Trần Thiên Phúc

TAN BIEN RUBBER JOINT STOCK COMPANY
Group 2, Thanh Phu Hamlet, Tan Hiep Commune, Tan Chau District, Tay Ninh Province



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CONSOLIDATED FINANCIAL STATEMENTS

For the financial period of Q4 ending on December 31, 2024

Tay Ninh, January 2025



CONSOLIDATED BALANCE SHEET

As at December 31, 2024

Code	ASSETS	Note	December 31, 2024	Opening balance
			VND	VND
100	A. CURRENT ASSETS		814.052.425.111	559.148.337.111
110	I. Cash and Cash Equivalents	3	284.310.568.907	169.706.090.341
111	1. Cash		193.535.061.483	85.451.454.961
112	2. Cash equivalents		90.775.507.424	84.254.635.380
120	II. Short-term Financial Investments	4	224.325.804.456	106.415.890.441
123	1. Held-to-maturity investments	4.a	224.325.804.456	106.415.890.441
130	III. Short-term Receivables		28.311.358.177	29.559.791.454
131	1. Short-term receivables from customers	5	20.224.534.435	19.174.182.755
132	2. Advances to suppliers (short-term)	6	3.998.429.919	3.598.937.502
136	3. Other short-term receivables	9	7.019.761.873	9.545.627.904
137	4. Other short-term receivables	6.b	(2.931.368.050)	(2.758.956.707)
140	IV. Inventories	7	197.222.148.161	172.268.436.834
141	1. Inventories		197.222.148.161	172.268.436.834
149	Provision for inventory devaluation		-	-
150	V. Other Current Assets		79.882.545.410	81.198.128.041
151	1. Prepaid expenses (short-term)	8	957.367.981	1.204.409.713
152	2. Value-added tax deductible		77.472.242.670	78.323.077.036
153	3. Taxes and other receivable from the State Budget	14	1.452.934.759	1.670.641.292
200	B. NON-CURRENT ASSETS		2.219.279.783.291	2.175.976.309.374
210	I. Long-term Receivables		-	220.000.000
216	1. Other long-term receivables	5	-	220.000.000
220	II. Fixed Assets		1.974.981.473.763	1.919.874.618.346
221	1. Tangible fixed assets	10	1.974.159.175.332	1.918.702.741.571
222	- Historical cost		3.029.583.661.904	2.822.357.209.358
223	- Accumulated depreciation		(1.055.424.486.572)	(903.654.467.787)
227	2. Intangible fixed assets	11	822.298.431	1.171.876.775
228	- Historical cost		4.257.854.459	4.027.720.042
229	- Accumulated depreciation		(3.435.556.028)	(2.855.843.267)
240	IV. Long-term Work-in-progress		175.570.830.270	167.155.741.319
242	1. Long-term construction in progress	12	175.570.830.270	167.155.741.319
250	V. Long-term Financial Investments	4	50.187.756.099	58.247.945.251
252	1. Investments in associates, joint ventures	4.b	13.188.161.126	18.345.141.773
253	2. Investments in other entities	4.c	41.306.446.741	41.306.446.741
254	3. Provision for long-term financial investments	4.c	(4.306.851.768)	(1.403.643.263)
260	VI. Other Non-Current Assets		18.539.723.159	30.478.004.458
261	1. Prepaid expenses (long-term)	8	16.253.066.075	23.391.625.730
262	2. Deferred income tax assets		2.286.657.084	7.086.378.728
270	TOTAL ASSETS		3.033.332.208.402	2.735.124.646.485

CONSOLIDATED BALANCE SHEET

As at December 31, 2024

(continued)

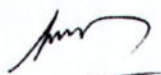
Code	RESOURCES	Note	December 31, 2024 VND	Opening balance VND
300	C. LIABILITIES		363.397.311.439	407.476.185.062
310	I. Current Liabilities		231.277.827.998	222.129.683.761
311	1. Short-term payables to suppliers	13	20.657.872.197	23.577.631.699
312	2. Short-term advances from customers		6.689.689.859	11.563.421.857
	3. Short-term taxes and other payables to the State	14	62.137.782.224	39.506.896.797
313	Budget			
314	4. Payable to employees		80.522.372.292	59.759.759.831
315	5. Short-term accrued expenses	15	8.628.228.464	11.105.851.508
319	6. Other short-term payables	16	13.167.334.467	5.565.170.054
320	7. Short-term borrowings and financial lease liabilities	17	24.509.124.570	43.687.435.129
322	8. Bonus and welfare fund		14.965.423.925	27.363.516.886
330	II. Non-Current Liabilities		132.119.483.441	185.346.501.301
1	Other long-term payables	16	1.472.700.000	1.371.991.000
338	2. Long-term borrowings and financial lease liabilities	17	120.378.619.945	173.027.542.738
343	3. Science and technology development fund		10.268.163.496	10.946.967.563
400	D. OWNER'S EQUITY		2.669.934.896.963	2.327.648.461.423
410	I. Owner's Equity	18	2.669.934.896.963	2.327.648.461.423
411	1. Owner's contributions		879.450.000.000	879.450.000.000
411a	- Common shares with voting rights		879.450.000.000	879.450.000.000
416	2. Differences upon asset revaluation		49.139.022.270	49.139.022.270
417	3. Foreign exchange differences		212.425.179.000	146.223.888.774
418	4. Investment and development funds		246.114.300.130	246.114.300.130
421	5. Undistributed post-tax profits		422.615.280.984	265.003.811.854
421a	- Accumulated undistributed post-tax profits up to the prior period		50.143.252.096	85.385.279.317
421b	- Undistributed post-tax profits of current years		372.472.028.888	179.618.532.537
429	6. Non-controlling interest of shareholders		860.191.114.579	741.717.438.395
440	TOTAL RESOURCES		3.033.332.208.402	2.735.124.646.485

Report Preparer



Tran Nguyen Duy Sinh

Chief Accountant



Lam Quang Phuc

Tay Ninh, January, 2025

General Director



Lam Thanh Phu

CONSOLIDATED INCOME STATEMENT*The fourth quarter of 2024*

Code	ITEMS	Note	Implementation of Q4		Accumulated	
			Current period	Previous period	Current period	Previous period
01	1. Revenue from sales of goods and provision of services	19	383.899.478.195	255.901.043.462	1.185.760.553.782	954.910.820.148
02	2. Revenue Deductions	20	2.662.658.253	928.703.338	3.602.081.997	2.582.982.538
	- Trade discounts		2.662.658.253	928.703.338	3.602.081.997	2.582.982.538
10	3. Net revenue from sales of goods and provision of services		381.236.819.942	254.972.340.124	1.182.158.471.785	952.327.837.610
11	4. Cost of goods sold	21	182.306.909.237	178.261.189.568	694.035.354.497	720.205.369.022
20	5. Gross profit from sales of goods and provision of services		198.929.910.705	76.711.150.556	488.123.117.288	232.122.468.588
21	6. Financial income	22	14.125.828.653	12.685.700.143	39.401.178.579	37.929.733.767
22	7. Financial expenses	23	10.489.270.653	11.542.568.460	39.344.676.592	41.448.076.691
23	<i>In which: Interest expenses</i>		3.091.573.418	5.333.690.941	12.371.203.649	20.237.368.614
24	8. Cash received from interest on loans, dividends, and profit distribution		(602.000.992)	(1.108.531.383)	(5.156.980.646)	(2.938.491.832)
25	9. Selling expenses	24	12.578.094.471	9.880.815.488	37.649.681.195	29.980.374.915
26	10. General and administrative expenses	25	26.703.157.401	18.882.036.209	72.836.281.493	61.210.983.323
30	11. General and administrative expenses		162.683.215.841	47.982.899.159	372.536.675.941	134.474.275.594
31	12. Other income	26	14.605.438.482	2.662.889.403	210.926.297.775	147.519.630.137
32	13. Other expenses	27	2.197.954.850	2.575.633.715	9.216.759.269	10.129.686.892
40	14. Other profit		12.407.483.632	87.255.688	201.709.538.506	137.389.943.245
50	15. Total accounting profit before tax		175.090.699.473	48.070.154.847	574.246.214.447	271.864.218.839
51	16. Current corporate income tax expense	28	19.845.240.669	6.197.459.387	82.850.172.973	50.290.378.350
52	17. Deferred corporate income tax expense	29	107.257.718	(4.096.857.809)	4.799.721.644	(3.619.545.329)
60	18. Net profit after corporate income tax		155.138.201.086	45.969.553.269	486.596.319.830	225.193.385.818
61	19. Accounting profit after tax of the parent company		101.732.439.713	23.501.749.005	368.303.730.236	171.122.552.830
62	20. Accounting profit after tax of non-controlling interests		53.405.761.373	22.467.804.264	118.292.589.594	54.070.832.988
70	21. Basic earnings per share		1.157	267	4.188	1.946

Report Preparer



Tran Nguyen Duy Sinh

Chief Accountant



Lam Quang Phuc



CONSOLIDATED CASH FLOW STATEMENT

*The fourth quarter of 2024
(Using the Indirect Method)*

Code	ITEMS	Accumulated	
		Current period	Previous period
	I. CASH FLOW FROM OPERATING ACTIVITIES		
01	1. <i>Net profit before tax</i>	574.246.214.447	271.864.218.839
	2. <i>Adjustments for</i>		
02	- Depreciation of fixed assets and investment properties	147.052.983.022	133.489.145.206
03	- Provisions	(3.075.619.848)	21.276.093.432
04	- Gain/losses from foreign exchange differences upon revaluation of monetary assets denominated in foreign currencies	617.688.387	(754.491.464)
05	- Gains/losses from investing activities	(7.921.858.689)	(3.011.277.435)
06	- Interest expense	12.371.203.649	20.237.368.614
08	3. <i>Profit from operating activities before changes in working capital</i>	723.290.610.968	443.101.057.192
09	- Increase, decrease in receivables	(1.196.688.104)	3.421.773.986
10	- Increase, decrease in inventories	24.953.711.327	(86.461.215.915)
11	- Increase, decrease in payables (Excluding interest payable and income tax payable)	18.204.047.556	5.637.907.167
12	- Increase, decrease in prepaid expenses	(7.385.601.387)	(6.818.458.288)
14	- Interest paid	(12.391.119.884)	(5.392.490.903)
15	- Corporate income tax paid	(63.285.756.410)	(62.465.421.278)
16	- Other receipts from operating activities	47.538.505.230	(44.631.133.334)
17	- Other payments on operating activities	(303.561.898.088)	(58.238.789.788)
20	<i>Net cash flow from operating activities</i>	426.165.811.208	188.153.228.839
	II. CASH FLOW FROM INVESTING ACTIVITIES		
21	- Cash paid for the purchase of property, plant, and equipment (PPE) and other long-term assets	(97.441.636.216)	(128.101.923.692)
22	- Cash received from the disposal of PPE and other long-term assets	189.859.565.000	134.900.000.000
23	- Cash paid for loans, purchase of debt instruments from other entities	(409.498.451.200)	(125.415.890.441)
24	- Cash received from loan repayments, sale of debt	291.588.537.185	125.289.219.162
27	- Cash received from interest on loans, dividends, and profit	31.646.729.227	21.477.341.726
30	<i>Net cash flow from investing activities</i>	6.154.743.996	28.148.746.755
	III. CASH FLOW FROM FINANCING ACTIVITIES		
33	- Proceeds from borrowing	17.939.705.880	52.313.543.832
34	- Cash paid for loan principal repayments	(97.563.978.411)	(145.007.985.018)
36	- Dividends and profits paid to owners	(247.020.028.450)	(145.120.307.250)
40	<i>Net cash flow from financing activities</i>	(326.644.300.981)	(237.814.748.436)

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CONSOLIDATED CASH FLOW STATEMENT

*The fourth quarter of 2024
(Using the Indirect Method)*

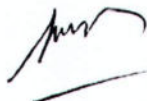
Code	ITEMS	Accumulated	
		Current period	Previous period
50	Net cash flow during the period	105.676.254.223	(21.512.772.842)
60	Cash and cash equivalents at the beginning of the period	169.706.090.341	190.370.055.465
61	Effect of exchange rate changes on foreign currency conversions	8.928.224.343	848.807.718
70	Cash and cash equivalents at the end of the the period	284.310.568.907	169.706.090.341

Report Preparer



Tran Nguyen Duy Sinh

Chief Accountant



Lam Quang Phuc

Tay Ninh

January 22, 2025

General Director



Lam Thanh Phu

NOTES CONSOLIDATED FINANCIAL STATEMENTS*The fourth quarter of 2024***1 . BUSINESS CHARACTERISTICS OF THE ENTERPRISE****Ownership Form**

Tan Bien Rubber Joint Stock Company was established and operates under the Corporate Registration Certificate No. 3900242832 issued by the Department of Planning and Investment of Tay Ninh Province, initially on December 21, 2009, with the seventh amendment registered on April 29, 2016, changing its structure from a One-Member Limited Liability Company to a joint-stock company. The company officially started operating as a joint-stock company from May 1, 2016.

The company's head office is located at: Group 2, Thanh Phu Hamlet, Tan Hiep Commune, Tan Chau District, Tay Ninh Province.

The company's charter capital is VND 879,450,000,000.

Business Field

Rubber tree planting, rubber latex extraction, and processing.

Business Activities

The main business activities of the company include:

- Rubber tree planting;
- Chemical fertilizer industry;
- Production and trading of agricultural materials and tools;
- Wholesale trade;
- Manufacturing PET bottles, purified bottled water.
- Transport business

Group Structure

- **Total number of subsidiaries:**
 - + Number of subsidiaries consolidated: 1 company;
 - + Number of subsidiaries not consolidated: 0 companies.

- Subsidiary included in consolidated financial statements as of December 31, 2024:

Company Name	Address	Ownership		Principal Activities
		Interest	Voting Rights	
Tan Bien Kampong Thom Rubber Joint Stock Company (*)	Tan Chau District, Tay Ninh Province	58,97%	58,97%	Rubber plantation

(*) Tan Bien Kampong Thom Rubber Joint Stock Company is classified as a subsidiary because Tan Bien Rubber Joint Stock Company has control over the financial and operating policies of this company, including the right to cast the majority of votes at meetings, and the authority to appoint or remove the majority of the Board of Directors or equivalent management levels.

In which, the voting rights percentage is determined based on the capital contribution plan for establishing Tan Bien Kampong Thom Rubber Joint Stock Company. The ownership interest percentage is calculated based on the actual contributed capital of the company compared to the total owner's investment in Tan Bien Kampong Thom Rubber Joint Stock Company as of December 31, 2024.

2 . ACCOUNTING POLICIES AND PRINCIPLES APPLIED BY THE COMPANY**2.1 . Accounting Period and Currency**

The Company's fiscal year follows the calendar year, starting from January 1 and ending on December 31.
The currency used in accounting records is the Vietnamese Dong (VND).

2.2 . Accounting Standards and Principles Applied**Accounting System Applied**

The Company applies the Accounting System for Enterprises as stipulated in Circular No. 200/2014/TT-BTC dated December 22, 2014, issued by the Ministry of Finance.

Statement of Compliance with Accounting Standards and Policies

The Company complies with the Vietnamese Accounting Standards (VAS) and related guidelines issued by the government. The financial statements are prepared and presented in accordance with all the requirements of each standard, circular, and the applicable enterprise accounting system.

2.3 . Basis for Preparation of Consolidated Financial Statements

The consolidated financial statements are prepared by consolidating the individual financial statements of the Company and its controlled subsidiaries for the fiscal year ending December 31, 2023. Control is achieved when the Company has the ability to govern the financial and operating policies of investees to derive benefits from their operations.

The financial statements of the subsidiaries are prepared using accounting policies consistent with the Company's policies. When necessary, the subsidiaries' financial statements are adjusted to ensure uniformity in the accounting policies applied across the Company and its subsidiaries.

The business results of subsidiaries acquired or disposed of during the year are included in the consolidated financial statements from the date of acquisition or until the date of disposal.

Balances, income, and expenses, including unrealized gains or losses arising from intra-group transactions, are eliminated in the consolidated financial statements.

3 . CASH AND CASH EQUIVALENTS

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
Cash on hand	10.545.547.216	9.456.148.351
Bank deposits	182.989.514.267	72.644.941.410
Cash in transit	0	3.350.365.200
Cash equivalents (*)	90.775.507.424	84.254.635.380
	<u><u>284.310.568.907</u></u>	<u><u>169.706.090.341</u></u>

4 . FINANCIAL INVESTMENTS**a) Held-to-maturity investments.**

	<u>December 31, 2024</u>		<u>Opening balance</u>	
	<u>Original Value</u>	<u>Book Value</u>	<u>Giá gốc</u>	<u>Giá trị ghi sổ</u>
	VND	VND		VND
Short-term Financial Investments	224.325.804.456	224.325.804.456	106.415.890.441	106.415.890.441
- Term Deposits (*)	224.325.804.456	224.325.804.456	106.415.890.441	106.415.890.441
	<u><u>224.325.804.456</u></u>	<u><u>224.325.804.456</u></u>	<u><u>106.415.890.441</u></u>	<u><u>106.415.890.441</u></u>

Tan Bien Rubber Joint Stock Company

Group 2, Thanh Phu Hamlet, Tan Hiep Commune, Tan Chau District, Tay Ninh Province

Consolidated Financial Statements

For the financial period of Q4 ending on December 31, 2024

4 . FINANCIAL INVESTMENTS

b) Investment in associate companies

	December 31, 2024				Opening balance			
	Address	Ownership Interest	Voting Rights	Book Value Using Equity Method VND	Address	Ownership Interest	Voting Rights	Book Value Using Equity Method VND
Investment in Associate Companies								
- Tay Ninh Import Export and Processing Furniture JSC	Tay Ninh Province	21.60%	21.60%	13,188,161,126	Tinh Tây Ninh	21.60%	21.60%	18,345,141,773
				<u>13,188,161,126</u>				<u>18,345,141,773</u>

4 . FINANCIAL INVESTMENTS

c) Investments in other entities

	December 31, 2024		Opening balance	
	Original Value	Provision	Original Value	Provision
	VND	VND	VND	VND
Investments in other entities				
- <i>MDF VRG-Quang Tri JSC</i>	26.263.809.000	-	26.263.809.000	
- <i>Rubber Tourism Trading Services JSC</i>	2.050.267.464	(1.403.643.263)	2.050.267.464	(1.403.643.263)
- <i>Quasa-Geruco JSC</i>	11.593.170.277	-	11.593.170.277	-
- <i>Rubber Urban Development and Industrial Parks JSC</i>	1.399.200.000	-	1.399.200.000	-
	41.306.446.741	(1.403.643.263)	41.306.446.741	(1.403.643.263)

Details of Investments in Other Entities

Company Name	Location	Ownership Interest	Voting Rights	Principal Activities
MDF VRG-Quang Tri JSC	Quang Tri Province	6,11%	6,11%	Production and trading of wood panels
Rubber Tourism Trading Services JSC	Quang Ninh Province	3,05%	3,05%	Commerce and services
Quasa-Geruco JSC	Quang Tri Province	1,46%	1,46%	Rubber plantation
Rubber Urban Development and Industrial Parks JSC	Hai Duong Province	1,80%	1,80%	Infrastructure investment and industrial park

5 . RECEIVABLES FROM CUSTOMERS

	Closing balance	Opening balance
	VND	VND
Receivable from Customers by Large Outstanding Balances	0	16.013.341.096
- SOHA TRADING PTE LTD	933.446.825	2.971.212.585
- Thang Thang Loi Company LTD	9.799.696.121	
- OPC - FAO INTERNATIONAL LIMITED	9.462.045.469	
- Hiep Thanh Rubber Limited Liability Company	29.346.020	189.629.074
- Other entities	<u>20.224.534.435</u>	<u>19.174.182.755</u>

6 . ADVANCES TO SUPPLIERS

	December 31, 2024		Opening balance	
	Original Value	Provision	Original Value	Provision
	VND	VND	VND	VND
- Mekong Star Company	2.355.026.781	-2.355.026.781	2.216.513.526	-2.216.513.526
- Eng Heng Limited Liability Company	576.341.269	-576.341.269	542.443.181	-542.443.181
- Other entities	1.067.061.869		839.980.795	
	<u>3.998.429.919</u>	<u>-2.931.368.050</u>	<u>3.598.937.502</u>	<u>-2.758.956.707</u>

6.b . BAD DEBT

	December 31, 2024		Opening balance	
	Original Value	Recoverable Value	Original Value	Recoverable Value
	VND	VND	VND	VND
Total Value of Overdue Receivables, Loans, or Non-Overdue Receivables with Low Recoverability	2.931.368.050	0	2.758.956.707	0
- Eng Heng Limited Liability Company	576.341.269		542.443.181	
- Mekong Star Company	2.355.026.781		2.216.513.526	
	<u>2.931.368.050</u>	<u>0</u>	<u>2.758.956.707</u>	<u>0</u>

7 . INVENTORY

	Closing balance		Opening balance	
	Original Value	Provision	Original Value	Provision
	VND	VND	VND	VND
Raw materials and supplies	17.447.860.392		11.939.815.922	
Raw materials and supplies	3.086.268.180		4.035.867.359	
Work in progress	40.955.297.488		21.651.132.379	
Finished goods	123.290.181.475		88.271.066.958	0
Merchandise	12.442.540.626		46.370.554.216	0
	<u>197.222.148.161</u>	<u>0</u>	<u>172.268.436.834</u>	<u>0</u>

8 . PREPAID EXPENSE

	Closing balance	Opening balance
	VND	VND
a) Short-term	154.821.050	168.627.044
Tools and Equipment Costs Pending Allocation	185.052.957	52.564.126
Repair expenses	617.493.974	983.218.543
Other expenses	<u>957.367.981</u>	<u>1.204.409.713</u>
b) Long-term	3.745.714.834	6.845.656.878
Fixed Asset Repair Costs Pending Allocation	7.682.915.566	10.357.797.751
Tools and Equipment Costs Pending Allocation	4.824.435.675	6.188.171.101
Other expenses	<u>16.253.066.075</u>	<u>23.391.625.730</u>

9 . OTHER SHORT-TERM RECEIVABLES

	December 31, 2024		Opening balance	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short-term	7.019.761.873		9.545.627.904	
- Advances	434.112.351	-	182.105.167	-
- Interest Receivables from Deposits and Loans	1.814.674.705	-	2.562.549.434	-
- Receivables for Materials Allocated and Meal Costs from Plantations	15.222.035	-	894.146.819	-
- Social Insurance, Health Insurance, and Unemployment Insurance Receivables	499.616.578	-	525.969.965	-
- Deposits	788.025.613	-	542.586.058	-
- Receivables for Land Lease and Management Fees from Contract Farmers	439.192.175	-	409.690.058	-
- Dividend Receivables	3.023.548.482	-	3.223.548.482	-
- Other Receivables	5.369.934	-	1.205.031.921	-
b) Long-term			220.000.000	
- Deposits			220.000.000	
Tổng cộng	7.019.761.873	-	9.765.627.904	-

10 . TANGIBLE FIXED ASSETS

	Buildings & Structures	Machinery & Equipment	Transport & Transmission	Management Tools & Devices	Perennial Plantations	Total
	VND	VND	VND	VND	VND	VND
Historical cost						
Opening Balance	572.432.647.875	147.878.413.685	61.087.183.713	2.737.790.480	2.038.221.173.605	2.822.357.209.358
- Additions during the period	0	3.279.976.280	7.251.079.652	0	0	10.531.055.932
- Completed construction	50.953.062.745	0	0	0	27.542.428.588	78.495.491.333
- Disposals/Sales	-12.433.420.652	-609.050.927	-412.078.654	0	-24.342.452.044	-37.797.002.277
- Foreign Exchange Differences from Financial Statement Translation	29.070.678.928	4.996.717.608	2.323.274.313	16.623.018	119.589.613.691	155.996.907.558
Closing Balance	640.022.968.896	155.546.056.646	70.249.459.024	2.754.413.498	2.161.010.763.840	3.029.583.661.904
Accumulated Depreciation						
Opening Balance	318.757.063.165	89.666.768.197	45.057.327.854	2.737.790.480	447.435.518.091	903.654.467.787
- Depreciation for the Year	31.059.415.002	9.625.551.051	3.779.722.115	0	102.173.013.586	146.637.701.754
- Disposals/Sales	-12.433.420.653	-609.050.927	-412.078.654	0	-24.325.902.886	-37.780.453.120
- Foreign Exchange Differences from Financial Statement Translation	14.059.192.428	1.929.181.603	1.288.411.878	16.623.018	25.619.361.224	42.912.770.151
Closing Balance	351.442.249.942	100.612.449.924	49.713.383.193	2.754.413.498	550.901.990.015	1.055.424.486.572
Net Book Value						
Beginning of the Period	253.675.584.710	58.211.645.488	16.029.855.859	0	1.590.785.655.514	1.918.702.741.571
End of the period	288.580.718.954	54.933.606.722	20.536.075.831	0	1.610.108.773.825	1.974.159.175.332

11 . INTANGIBLE FIXED ASSETS

	Land Use Rights VND	Computer Software and Others VND	Total VND
Historical cost			
Opening Balance	1.833.355.420	2.194.364.622	4.027.720.042
- Additions during the year			
- Exchange rate difference (opening vs. closing balance)	114.569.130	115.565.287	230.134.417
Closing Balance	1.947.924.550	2.309.929.909	4.257.854.459
Accumulated Depreciation			
Opening Balance	1.663.757.598	1.192.085.669	2.855.843.267
- Depreciation during the year	176.987.308	238.293.960	415.281.268
- Exchange rate difference (opening vs. closing balance)	107.179.644	57.251.849	164.431.493
Closing Balance	1.947.924.550	1.487.631.478	3.435.556.028
Net Book Value			
At the beginning of the period	169.597.822	1.002.278.953	1.171.876.775
At the end of the period	0	822.298.431	822.298.431

12 . CONSTRUCTION IN PROGRESS

	Closing balance VND	Opening balance VND
- Rubber tree plantations under basic construction in 2016		21.784.671.620
- Rubber tree plantations under basic construction in 2017	28.983.455.588	31.518.675.468
- Rubber tree plantations under basic construction in 2018	21.458.321.535	19.202.843.349
- Rubber tree plantations under basic construction in 2019	28.111.682.856	24.594.186.036
- Rubber tree plantations under basic construction in 2020	22.514.900.666	19.339.620.150
- Rubber tree plantations under basic construction in 2021	17.055.214.587	14.491.132.339
- Rubber tree plantations under basic construction in 2022	9.432.587.717	7.659.713.621
- Rubber tree plantations under basic construction in 2023	25.723.137.671	18.181.464.777
- Rubber tree plantations under basic construction in 2024	20.232.268.765	
Hybrid Acacia Plantation	0	1.371.461.254
Other Costs and Projects	2.059.260.885	1.999.921.933
Renovation and Upgrade of Wastewater Treatment System	0	7.012.050.772
	175.570.830.270	167.155.741.319

13 . PAYABLES TO SUPPLIERS

	December 31, 2024		Opening balance	
	Value	Amounts Likely to Be Paid	Giá trị	Amounts Likely to Be Paid
	VND	VND	VND	VND
Payables to Suppliers with Large Balances				
- Nha Rong Envi-Tech Cambodia Company	344.545.609	344.545.609	3.983.979.999	3.983.979.999
- Nha Rong Investment and Development JSC	3.531.447.302	3.531.447.302	2.044.018.963	2.044.018.963
- Glorious Construction Advertising Company	-	-	3.322.209.828	3.322.209.828
- ANN Construction Co., Ltd	1.903.886.280	1.903.886.280	3.089.131.867	3.089.131.867
- C.K.H.L Technology Service Trading Co., Ltd	-	-	333.605.026	333.605.026
- Biomass Technology (Cambodia) Co., Ltd	631.629.889	631.629.889		
- Rubber Mechanics JSC	625.051.574	625.051.574		
- Piseth Lykung Co., Ltd	3.706.558.301	3.706.558.301		
- Ngan Huy Hoang Construction & Import Export Co, Ltd	1.767.843.877	1.767.843.877	1.081.429.651	1.081.429.651
- Nhu Mai PV Singlr-Member Co., Ltd	1.928.295.000	1.928.295.000		-
- Northeast Cambodia Development Co., Ltd	2.322.819.586	2.322.819.586	2.217.133.309	2.217.133.309
- Long Vanna Import Export Co., Ltd	-	-	676.026.092	676.026.092
- Hieu - Nghia Imex & Trading Co., Ltd	1.168.407.081	1.168.407.081		-
- Other Payables	2.727.387.698	2.727.387.698	6.830.096.964	6.830.096.964
	20.657.872.197	20.657.872.197	23.577.631.699	23.577.631.699



Tan Bien Rubber Joint Stock Company

Group 2, Thanh Phu Hamlet, Tan Hiep Commune, Tan Chau District, Tay Ninh Province

Consolidated Financial Statements

For the financial period of Q4 ending on December 31, 2024

14 TAXES AND AMOUNTS RECEIVABLE OR PAYABLES TO THE STATE BUDGET

	Opening Receivables	Opening Payables	Payables Incurred During the Year	Actual Payments During the	Closing Receivables	Closing Payables
	VND	VND	VND	VND	VND	VND
Value-Added Tax	0	0	22.429.290.586	22.427.613.374	0	1.677.212
Special Consumption Tax	0	0	0	0	0	0
Import and Export Taxes	0	0	9.340.955.310	9.340.955.310	0	0
Corporate Income Tax	65.128.429	23.623.014.493	85.879.197.814	63.285.756.410	0	46.151.327.468
Personal Income Tax	1.605.512.863	0	4.500.664.531	4.348.086.427	1.452.934.759	0
Natural Resource Tax	0	7.870.739	82.867.073	81.316.292	0	9.421.520
Land and Land Rent Taxes	0	0	25.070.978.827	25.070.978.827	0	0
Environmental Protection Tax	0	0	0	0	0	0
Fees, Charges, and Other Obligations	0	0	474.936.100	474.581.670	0	354.430
Other Taxes	0	15.876.011.565	19.555.462.525	19.456.472.496	0	15.975.001.594
	1.670.641.292	39.506.896.797	167.334.352.766	144.485.760.806	1.452.934.759	62.137.782.224

17 BORROWINGS AND FINANCIAL LEASE LIABILITIES		Opening balance		Trong the period		December 31, 2024		
a)	Short-term Loans	Value	Amounts Likely to Be Paid	Increase	Decrease	Differences from Financial Statement	Value	Amounts Likely to Be Paid
	- Short-term Loans	-	-	-	-	-	-	-
	- Way và nợ dài hạn đến hạn trả	43,687,435,129	43,687,435,129	17,939,705,880	38,362,666,418	1,244,649,979	24,509,124,570	24,509,124,570
	Vietnam Joint Stock Commercial Bank for Foreign Trade (Vietcombank) - Tay Ninh	4,800,000,000	4,800,000,000	-	-	-	4,800,000,000	4,800,000,000
	Saigon - Hanoi Joint Stock Commercial Bank (SHB) - Phnom Penh Branch ⁽²⁾	38,887,435,129	38,887,435,129	17,939,705,880	38,362,666,418	1,244,649,979	19,709,124,570	19,709,124,570
b)	Long-term Loans	43,687,435,129	43,687,435,129	17,939,705,880	38,362,666,418	1,244,649,979	24,509,124,570	24,509,124,570
	- Long-term Loans	28,759,000,000	28,759,000,000	11,200,000,000	11,200,000,000	-	17,559,000,000	17,559,000,000
	Vietnam Joint Stock Commercial Bank for Foreign Trade (Vietcombank) - Tay Ninh Branch ⁽²⁾	187,955,977,867	187,955,977,867	17,939,705,880	86,363,978,411	7,797,039,179	127,328,744,515	127,328,744,515
	Saigon - Hanoi Joint Stock Commercial Bank (SHB) - Phnom Penh Branch ⁽²⁾	216,714,977,867	216,714,977,867	17,939,705,880	97,563,978,411	7,797,039,179	144,887,744,515	144,887,744,515
	Due Within 12 Months	(43,687,435,129)	(43,687,435,129)	(17,939,705,880)	(38,362,666,418)	(1,244,649,979)	(24,509,124,570)	(24,509,124,570)
	Due After 12 Months	173,027,542,738	173,027,542,738	-	-	-	120,378,619,945	120,378,619,945

15 . ACCRUED EXPENSES

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
Loan Interest Expenses	19.916.235	24.774.389
Raw latex procurement costs	2.251.887.013	1.512.641.789
Accrued Land Lease for 2020 in Cambodia	0	3.525.935.390
Other accrued expenses	6.356.425.216	6.042.499.940
	<u>8.628.228.464</u>	<u>11.105.851.508</u>

16 OTHER PAYABLES

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
a) Short-term		
- Short-term deposits and guarantees	8.713.860.256	1.649.082.790
- Dividends and profits payable	132.371.750	135.326.370
- Employee-Contributed Support, Charity, and Compassion Funds	273.468.784	199.520.444
- Payables to QT Plantations	374.854.089	473.997.070
- Construction Warranty Payables	2.156.092.997	1.458.772.752
- Other payables and obligations	1.516.686.591	1.648.470.628
	<u>13.167.334.467</u>	<u>5.565.170.054</u>
b) Long-term		
- Long-term deposits and guarantees	1.472.700.000	1.371.991.000
	<u>1.472.700.000</u>	<u>1.371.991.000</u>

18 . OWNER'S EQUITY

a) Reconciliation of Changes in Equity Table

	Owner's contributions	Foreign Exchange Differences	Differences upon asset revaluation	Undistributed post-tax profits	Investment and development funds	Non-controlling interest of shareholders	Total
	VND	VND	VND	VND	VND	VND	VND
Beginning Balance from Prior Year	879.450.000.000	109.727.142.373	49.139.022.270	202.188.273.466	246.114.300.130	741.759.737.272	2.228.378.475.511
Profit for the Current Period	-	-	-	189.594.234.451	-	54.204.217.381	243.798.451.832
Excerpt from Bonus and Welfare Fund	-	-	-	(3.376.963.000)	-	-	(3.376.963.000)
Excerpt from Management Bonus Fund	-	-	-	(208.800.000)	-	-	(208.800.000)
Dividends from Prior Year's Profit	-	-	-	(101.136.750.000)	-	-	(101.136.750.000)
Dividends from Subsidiaries' Prior Year Profit	-	-	-	-	-	(23.534.729.600)	(23.534.729.600)
Interim Dividends from Current Year Profit at Subsidiaries	-	-	-	-	-	(44.127.618.000)	(44.127.618.000)
Interim Excerpt from Bonus and Welfare from Current Year Profit	-	-	-	(5.400.000.000)	-	-	(5.400.000.000)
Foreign Exchange Differences from Financial Statement Translation	-	36.496.746.401	-	-	-	25.004.763.521	61.501.509.922
Excerpt from Bonus and Welfare Fund at Subsidiaries	-	-	-	(4.022.353.023)	-	(2.798.646.977)	(6.821.000.000)
Withheld Taxes Payable to Cambodia	-	-	-	(11.943.637.768)	-	(8.310.067.651)	(20.253.705.419)
Other Increases or Decreases	-	-	-	(690.192.272)	-	(480.217.551)	(1.170.409.823)
Ending Balance from Prior Year	879.450.000.000	146.223.888.774	49.139.022.270	265.003.811.854	246.114.300.130	741.717.438.395	2.327.648.461.423
Opening Balance for Current Year	879.450.000.000	146.223.888.774	49.139.022.270	265.003.811.854	246.114.300.130	741.717.438.395	2.327.648.461.423
Profit for the Year	-	-	-	368.303.730.236	-	118.292.589.594	486.596.319.830
Excerpt from Development Investment Fund ⁽¹⁾	-	-	-	(9.079.433.097)	-	-	(9.079.433.097)
Excerpt from Bonus and Welfare Fund	-	-	-	(380.540.174)	-	-	(380.540.174)
Excerpt from Management Bonus Fund	-	-	-	(193.479.000.000)	-	(46.355.445.707)	(239.834.445.707)
Dividends from Prior Year's Profit	-	-	-	-	-	-	-
Foreign Exchange Differences from Financial Statement Translation	-	66.201.290.226	-	-	-	46.536.532.297	112.737.822.523
Other Increases or Decreases	-	-	-	(7.753.287.835)	-	-	(7.753.287.835)
Closing Balance for Current Year	879.450.000.000	212.425.179.000	49.139.022.270	422.615.280.984	246.114.300.130	860.191.114.579	2.669.934.896.963

b) Details of Owners' Equity Contribution

	Closing balance	Ownership Ratio	Opening balance	Ownership Ratio
	VND	(%)	VND	(%)
Capital Contribution from Vietnam Rubber Group	865.905.530.000	98,46	865.905.530.000	98,46
Other Shareholders	13.544.470.000	1,54	13.544.470.000	1,54
	879.450.000.000	100,00	879.450.000.000	100,00

c) Shares	December 31, 2024	Opening balance
Number of shares registered for issuance (Shares)	87,945,000	87,945,000
Number of shares sold to the public (Shares)	87,945,000	87,945,000
- Common shares	87,945,000	87,945,000
Par value of shares outstanding (VND/Shares)	10,000	10,000
19 . TOTAL REVENUE FROM SALES OF GOODS AND PROVISION OF SERVICES	Current period	Previous period
Revenue from finished rubber latex products	266,217,030,349	72,149,163,851
Revenue from rubber latex goods	117,292,446,719	183,536,435,648
Revenue from other products and services	390,001,127	215,443,963
	383,899,478,195	255,901,043,462
20 . REVENUE DEDUCTIONS	Current period	Previous period
Trade discounts	2,662,658,253	928,703,338
	2,662,658,253	928,703,338
21 . COST OF GOODS SOLD	Current period	Previous period
Cost of finished rubber latex products	68,247,809,839	15,138,062,757
Cost of rubber latex goods	115,841,715,969	163,119,906,467
Cost of other products and services	116,687,133	3,220,344
	184,206,212,941	178,261,189,568
22 . FINANCIAL INCOME	Current period	Previous period
Interest income from deposits	7,063,765,595	5,625,769,267
Dividends and profit distributions	0	324,000,000
Other financial revenue	7,062,063,058	6,735,930,876
	14,125,828,653	12,685,700,143
23 . FINANCIAL EXPENSES	Current period	Previous period
Interest on loans	3,091,573,418	5,333,690,941
Other financial expenses	7,397,697,235	6,208,877,519
	10,489,270,653	11,542,568,460
24 . SELLING EXPENSES	Current period	Previous period
Raw Materials, Supplies, and Tools Expenses	354,150,026	479,025,926
Employee expenses	202,728,599	135,624,252
Outsourced service costs	7,551,984,041	8,301,472,983
Other Cash Expenses	4,469,231,805	964,692,327
	12,578,094,471	9,880,815,488
25 . GENERAL AND ADMINISTRATIVE EXPENSES	Current period	Previous period
Raw Materials, Supplies, and Tools Expenses	1,243,253,405	733,692,919
Employee expenses	17,714,143,559	12,564,210,737
Depreciation Expense of Fixed Assets	1,292,402,780	929,697,463
Tax, Fees, and Charges Expense	600,107,276	1,363,125,530
Outsourced service costs	2,052,608,998	1,091,685,427
Other Cash Expenses	3,800,641,383	2,199,624,133
	26,703,157,401	18,882,036,209

	The fourth quarter of	Previous period
26 . OTHER INCOME		
Income from the Disposal and Liquidation of Fixed Assets	6.015.073.740	0
Other items	8.590.364.742	2.662.889.403
	14.605.438.482	2.662.889.403
27 . OTHER EXPENSES		
Costs of Fixed Asset Liquidation	31.315.178	0
Other items	2.166.639.672	2.575.633.715
	2.197.954.850	2.575.633.715
28 . CURRENT CORPORATE INCOME TAX EXPENSE		
	The fourth quarter of 2024	Previous period
Current Corporate Income Tax Expense at the Parent Company	3.653.584.367	-135.559.219
Current Corporate Income Tax Expense at the Subsidiary	16.191.656.302	6.333.018.606
	19.845.240.669	6.197.459.387
29 Deferred Corporate Income Tax Expense		
	The fourth quarter of 2024	Previous period
- Deferred Corporate Income Tax Expense Arising from Reversal of Deferred Tax Assets	107.257.718	-4.096.857.809
	107.257.718	-4.096.857.809

30 . FINANCIAL INSTRUMENTS

The Company's financial instruments include the following:

	Book Value			
	Closing balance		Opening balance	
	Original Value	Provision	Original Value	Provision
	VND	VND	VND	VND
Financial Assets				
Cash and Cash Equivalents	284.310.568.907	0	169.706.090.341	0
Receivables from customers and Others	27.244.296.308	-2.931.368.050	28.939.810.659	-2.758.956.707
Loans	224.325.804.456	0	106.415.890.441	0
Long-term Investments	41.306.446.741	-1.403.643.263	41.306.446.741	-1.403.643.263
	577.187.116.412	-4.335.011.313	346.368.238.182	-4.162.599.970
Financial Liabilities				
Borrowings and Debt			144.887.744.515	216.714.977.867
Payables to suppliers and Others			33.825.206.664	30.514.792.753
Accrued Expenses			8.628.228.464	11.105.851.508
			187.341.179.643	258.335.622.128

Financial assets and liabilities were not measured at fair value as of the end of the fiscal year because Circular No. 210/2009/TT-BTC and current regulations require the presentation of financial statements and disclosures for financial instruments but do not provide equivalent guidance for fair value measurement and recognition of financial assets and liabilities. Exceptions include provisions for doubtful receivables, which are detailed in the relevant Notes to the Financial Statements.

Financial Risk Management

The Company's financial risks include market risk, credit risk, and liquidity risk. The Company has established a control system to ensure a reasonable balance between the costs associated with potential risks and the costs of managing risks. The Company's Executive Management Board is responsible for overseeing the risk management process to ensure an appropriate balance between risk and control.

Market Risk

The Company's business activities are primarily exposed to risks associated with changes in prices, exchange rates, and interest rates.

Price Risk:

The Company is exposed to price risks arising from equity instruments due to uncertainties in the future prices of short-term and long-term equity investments. Long-term equity investments are held for strategic purposes, and as of the end of the fiscal year, the Company does not have plans to sell these investments.

Exchange Rate Risk:

The Company faces exchange rate risk as the fair value or future cash flows of a financial instrument may fluctuate due to changes in foreign exchange rates. This occurs when the Company's loans, revenues, and expenses are denominated in currencies other than the Vietnamese Dong.

Interest Rate Risk:

The Company is exposed to interest rate risk as the fair value or future cash flows of financial instruments may fluctuate due to changes in market interest rates. This risk arises from term or non-term deposits, loans, and borrowings with floating interest rates. The Company manages interest rate risk by analyzing market competition to secure favorable rates that align with its objectives.

Credit Risk

Credit risk refers to the risk that a party to a financial instrument or contract will fail to fulfill its obligations, resulting in financial loss for the Company. The Company is exposed to credit risk through its operating activities (primarily trade receivables) and financial activities (including bank deposits, loans, and other financial instruments).

	Up to 1 Year trở xuống VND	Over 1 Year to 5 Years VND	Over 5 Years VND	Total VND
As of Closing balance				
Cash and Cash Equivalents	284.310.568.907	0	0	284.310.568.907
Receivables from customers and Others	24.312.928.258	0	2.931.368.050	27.244.296.308
Loans	224.325.804.456	0	0	224.325.804.456
Long-term Investments	0	0	39.902.803.478	39.902.803.478
	<u>532.949.301.621</u>	<u>0</u>	<u>42.834.171.528</u>	<u>575.783.473.149</u>
	Up to 1 Year trở xuống VND	Over 1 Year to 5 Years VND	Over 5 Years VND	Total VND
As of Opening balance				
Cash and Cash Equivalents	169.706.090.341	0	0	169.706.090.341
Receivables from customers and Others	25.960.853.952	0	2.758.956.707	28.719.810.659
Loans	106.415.890.441	0	0	106.415.890.441
Long-term Investments	0	0	39.902.803.478	39.902.803.478
	<u>302.082.834.734</u>	<u>0</u>	<u>42.661.760.185</u>	<u>344.744.594.919</u>

Liquidity Risk

Liquidity risk refers to the risk that the Company may encounter difficulties in fulfilling its financial obligations due to a lack of funding. The Company's liquidity risk primarily arises from mismatches in the maturity dates of its financial assets and liabilities

The maturity schedule of financial liabilities, based on contractual payment obligations (on a cash flow basis), is as follows:

	Up to 1 Year trở xuống VND	Over 1 Year to 5 Years VND	Over 5 Years VND	Total VND
As of Closing balance				
Borrowings and Debt	24,509,124,570	120,378,619,945	0	144,887,744,515
Payables to suppliers and Others	33,825,206,664	1,472,700,000	0	35,297,906,664
Accrued Expenses	8,628,228,464	0	0	8,628,228,464
	66,962,559,698	121,851,319,945	0	188,813,879,643
As of Opening balance				
Borrowings and Debt	43,687,435,129	173,027,542,738	0	216,714,977,867
Payables to suppliers and Others	29,142,801,753	1,371,991,000	0	30,514,792,753
Accrued Expenses	11,105,851,508	0	0	11,105,851,508
	83,936,088,390	174,399,533,738	0	258,335,622,128

31 . TRANSACTIONS AND BALANCES WITH RELATED PARTIES

During the year, the Company had the following transactions and balances with related parties as of the end of the fiscal year:

Transactions during the Period:

	Relationship	Cumulative Amount from Beginning of Year to December 31, 2024	Cumulative Amount from Beginning of Year to December 31, 2024
Revenue from Sales of Goods and Provision of Services		77,680,050,667	17,976,874,436
- Vietnam Rubber Industry Group - Joint Stock Company	Parent Company	74,026,885,312	3,749,529,906
- Phuoc Hoa Rubber JSC	Within the	0	12,896,784,530
- Phuoc Hoa Rubber Development Co., Ltd	Within the	3,653,165,355	0
- VRG Japan Rubber Export-Import Joint Stock Company	Within the	0	1,330,560,000
Purchase of Materials, Goods, and Services		2,482,715,608	22,855,735,622
- Vietnam Rubber Magazine	Within the	184,953,000	394,420,000
- Vietnam Rubber Research Institute	Within the	437,692,600	1,211,850,300
- Phuoc Hoa Rubber Development Co. Ltd	Within the	0	2,137,603,970
- Phu Rieng Rubber Single-member Co. Ltd	Within the	627,798,500	0
- Dong Nai Rubber Corporation Single-member Co. Ltd	Within the	0	945,000,000
- Tay Ninh Rubber JSC	Within the	235,480,000	0
- Ben Thanh Rubber JSC	Within the	53,790,000	0
- Dong Phu Rubber JSC	Within the	40,720,000	0
- Ba Ria KPT Rubber Development Co. Ltd	Within the	0	854,688,049
- Rubber Mechanics JSC	Within the	902,281,508	17,312,173,303
Closing Balance:		228,191,040	0
Advances to suppliers		228,191,040	0
- VRG Japan Rubber Export-Import Joint Stock Company	Within the Group		
		684,124,874	1,447,656,656
Payables to Customers		625,051,574	1,447,656,656
- Rubber Mechanics JSC	Within the	59,073,300	0
- Vietnam Rubber Magazine	Within the		

Other Related Party	Position	Cumulative Amount from Beginning of Year to December 31, 2024	Cumulative Amount from Beginning of Year to December 31,
Income and Remuneration			
- Mrs. Le Thi Bich Loi	Chairwoman of the BoD	495.862.543	551.946.672
- Mr. Truong Van Cu	Member of BoD and General Director	522.563.764	536.358.396
- Mr. Duong Tan Phong	Member of BoD and Deputy General Director	397.603.697	450.401.932
- Mr. Lam Thanh Phu	Member of BoD	71.509.665	97.822.000
- Mr. Do Quoc Tuan	Member of BoD	33.968.000	44.572.000
- Mr. Tran Van Toan	Deputy General Director	385.893.868	431.538.428
- Mr. Lam Quang Phuc	Chief Accountant	375.760.134	396.439.146
- Mr. Nguyen Van Sang	Head of BoS	350.648.068	393.427.977
- Mr. Hoang Quoc Hung	Member of BoS	26.208.000	31.736.000
- Mr. Hoang Van Vinh	Member of BoS	26.016.000	35.000.000

32 . COMPARATIVE FIGURES

The comparative figures are based on the consolidated financial statements for the fiscal year ending December 31, 2023, which were audited by AASC Auditing Company Limited, and the consolidated financial statements for Q4 2023 prepared by the Company.

Report Preparer




Tran Nguyen Duy Sinh

Chief Accountant



Lam Quang Phuc

Tay Ninh, January 22, 2025
 General Director

 Lam Thanh Phu
