

No. 20 /2025/TOS-GT

*V/v: Explanation for the Change  
in NPAT on the FS for Q4 2024  
Exceeding 10% Compared to the  
Same Period in 2023*

To: State Securities Commission of Vietnam.  
Hanoi Stock Exchange.

**I. Information Disclosure Entity**

1. Company Name: TAN CANG OFFSHORE SERVICES JOINT STOCK COMPANY
2. Stock code: TOS
3. Head Office Address: No 52 – 54, Truong Van Bang Road, Binh Trung Tay Ward, Thu Duc City, Ho Chi Minh City.
4. Telephone: 028 7300 6826 Fax: 028 3535 5423

**II. Content of Information Disclosure and Explanation**

Tan Cang offshore services joint stock company provides an explanation regarding the difference in net profit after tax on the separate financial statements for Q4 2024, which has changed by 10% or more compared to the same period in the previous year, as follows:

Chỉ tiêu	Q4/2024 (VND)	Q4/2023 (VND)	Difference	
			Amount (VND)	Percentage
Net Profit After Tax	207.263.045.306	43.559.361.953	163.703.683.353	375,82%

**Explanation:** In Q4 2024, the net profit after tax on the separate financial statements was higher than the same period in the previous year due to the following main reasons:

- + The company successfully deployed most of its offshore service equipment and vehicles both domestically and within the region. At the same time, it managed to increase rental rates compared to the same period;
- + Financial income was higher than in the same period.

We affirm that the disclosed information above is true and take full legal responsibility for the disclosed content.

Sincerely.

**Recipients:**

- As mentioned above;
- Save: Correspondence.

**GENERAL DIRECTOR**



**Le Dang Phuc**