

NOTES TO THE FINANCIAL STATEMENTS*Quarter4/2024***1 . BACKGROUND****1.1 . Forms of Ownership**

Wall Street Securities Joint Stock Company was established and operates under the Establishment and Operation License No. 86/GP-UBCK issued by the State Securities Commission on December 20, 2007 and the Adjusted License No. 18/GPDC-UBCK dated May 26, 2017 issued by the State Securities Commission.

The Company's headquarters is at: No. 243A De La Thanh, Dong Da District, Hanoi.

The Company's registered charter capital is VND 503,000,000,000, the actual contributed charter capital as of December 31, 2023 is VND 503,000,000,000; equivalent to 50,300,000 shares, the par value of one share is

The total number of employees of the Company as of December 31, 2024 is: 32 people

The Company's shares were officially registered for trading at the Hanoi Stock Exchange (now the Hanoi Stock Exchange) from January 30, 2008 with the trading code WSS.

1.2 . Business field

The Company's business activities include: securities brokerage; principal trading; securities investment advisory; financial advisory; securities underwriting and depository services.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY**2.1 . Accounting period and accounting monetary unit**

Annual accounting period commences from 1st January and ends as at 31st December.

The Company maintains its accounting records in VND.

2.2 . Accounting Standards and Accounting system*Accounting System*

The Company applies the accounting system applicable to securities companies issued by the Ministry of Finance in accordance with Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210"), providing guidance on accounting systems applicable to securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 ("Circular 334") amending, supplementing and replacing Appendices No. 02 and No. 04 of Circular No. 210. These Circulars provide regulations related to accounting documents, accounting account system as well as methods of preparation and presentation of financial statements applicable to securities

Announcement on compliance with Vietnamese standards and accounting system

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial statements are prepared in accordance with regulations of each standard and supplement documents as well as with current accounting system.

Form of accounting record

The Company is applying accounting record by computer.

2.3 . Applying new guidance

On December 17, 2021, the Ministry of Finance issued Circular No. 114/2021/TT-BTC ("Circular 114"), completely abolishing Circular No. 146/2014/TT-BTC dated October 6, 2014 guiding the financial regime for securities companies and fund management companies issued by the Ministry of Finance. Circular 114 takes effect from February 1, 2022.

Some of the main changes in Circular 114 that affect the Company's Financial Statements during the operating period include:

- Regulations on the provision and handling of provisions for inventory price reduction, investment losses, and bad debts are implemented in accordance with Circular 48/2019/TT-BTC dated August 8, 2019 ("Circular 48") issued by the Ministry of Finance and its amendments, supplements, and replacements (if any);
- Regulations on the use of the balance of the reserve fund for supplementing charter capital, the financial reserve fund, and the operational risk fund set aside in accordance with Circular 146/2014/TT-BTC. Instructions on handling the balance of the reserve fund for supplementing charter capital, the financial

Therefore, the provision for AFS due to changes in accounting policies is recorded in the 2022 business results.

On April 7, 2022, the Ministry of Finance issued Circular No. 24/2022/TT-BTC ("Circular 24") amending and supplementing a number of articles of Circular 48 guiding the provisioning and handling of provisions for inventory price reduction, investment losses, and bad debts. Accordingly, Circular 24 amends the objects of provisioning to exclude government bonds, government-guaranteed bonds, and local government bonds, and Circular 24 takes effect from May 25, 2022.

2.4 . Cash

Cash includes cash in hand and operating deposits of securities companies.

Cash deposit for disposing underwriting securities is the money receive from disposing underwriting securities at the designated commercial bank by the function of the Company - Securities underwriting organizations (underwriting principal or secondary) (including proceeds from securities sale agents) and principal, interest and dividend payments of the Issuing Organizations.

Deposits for clearing payment for securities transactions are amounts ready for clearing and settlement of the Company and investors at T + x at the request of the Vietnam Securities Depository Center (VSD). It may be opened at the designated bank to make payment for the purchases or sale of securities according to the net

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented at the non-financial statements (Off - statement of financial accounts).

2.5 . Financial assets and Financial liabilities

a) *Initial recognition*

Financial assets

Financial assets of the Company including cash and cash equivalents, financial assets at fair value through profit and loss (FVTPL), held-to-maturity investments (HTM), loans, available for sale financial assets (AFS) and receivables. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets, except financial assets at fair value through profit and loss (FVTPL) are identified by purchasing price/issuing cost.

Financial liabilities

Financial liabilities of the Company including loans, trade payables and other payables, accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expense directly related to the issuance of those liabilities.

b) Classification principles

Financial assets at fair value through profit and loss (FVTPL): financial asset is classified as FVTPL if it was held for the purpose of selling or repurchasing in financial market through researching and analyzing with profit-taking expectation. The other financial assets are not classified to FVTPL when they are sold, they must be reclassified to FVTPL.

Financial assets FVTPL is a debt instrument at maturity which must be recognized as receivables and provision as doubtful debts (if any).

Held-to-maturity financial assets (HTM): are non-derivative financial assets with fixed or determinable payments and fixed maturity that the Company has the positive intention and ability to hold to maturity other than:

- Non-derivative financial assets have been classified as at fair value through profit / loss (FVTPL);
- Non-derivative financial assets have been classified as available for sale (AFS) by the Company;
- Non-derivative financial assets satisfy the definition of loans and receivables.

After initial recognition, held-to-maturity financial assets (HTM) are subsequently measured at amortized cost using the effective interest rate method.

Loans: are non-derivative financial assets with fixed or identifiable payments and not listed on the market.

Types of loan commitments made:

- Margin contract;
- Prepaid of selling securities contract.

After initial recognition, loans are measured at amortized cost using the real interest rate method, except for loans to financial assets recognized at fair value through profit or loss; Financial liabilities arising from the transfer a financial asset that are not eligible for discontinuance or when applicable in accordance with the continued relevant regulations; financial guarantee contracts.

Available for sale financial assets (AFS): are the non-derivative financial assets that are determined as available for sale or are not classified as:

- Loans or Receivables;
- Held to maturity investments;
- Financial assets at fair value through profit and loss (FVTPL).

Financial assets that are invested by the Company but have no short-term investment objectives and long-term objectives have not been identified. Therefore, this is a limited financial asset classified in the Company's

Financial liabilities recognized through profit or loss: are financial liabilities that meet one of the following conditions:

- Financial liabilities are classified by The Board of Management into the holding group for business;
- At the time of initial recognition, the Company classified financial liabilities into groups that recognized

Financial liabilities recognized by amortized value: financial liabilities are not classified as financial liabilities recognized through profit or loss.

c) *Revalue financial asset principles*

Revaluation of financial assets FTVPL and AFS at market value or fair value is according to the method of valuation in accordance with the law. In case, there is no market prices at the most recent trading date, the Company uses fair value to revalue its financial assets. The fair value is determined on the base of respect for the principle, method or model of valuation theory of financial assets approved by the Board of Management.

The fair value/market value of financial assets is determined in accordance as follows: prices at the most recent

- For securities listed on the Hanoi Stock Exchange and the Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the trading day preceding the date of setting up the revaluation;
- For unlisted securities registered for trading on the Unlisted Public Company Market (UPCOM), their market prices are determined as average reference in the last 30 consecutive trading days before the time of re-evaluation announced by the Stock Exchange./ are their closing prices on the trading day preceding the date of setting up the revaluation.
- For delisted securities and suspended trading securities from the sixth day afterward, their prices are the book value at the latest financial report date.
- For unlisted securities and securities unregistered for trading on the Unlisted Public Company Market (UPCom), the stock prices as the basis for re-evaluation are the prices collected from sources. reference information that the Board of Management considers that this price represents the market price of these securities.

For securities which do not have reference price from the above sources, the revaluation is determined based on the financial performance and the book value of securities issuer as at 31 December 2024.

The difference in increase/decrease dues to revalue FVTPL are recorded according to the principle of non-offset and presented in the Statement of Comprehensive Income on 02 items: the item "Loss from financial assets at fair value through profit and loss (FVTPL)" - details "Loss from revaluation of financial assets at FVTPL" (if the assessment decreases) and the item "Gain from financial assets at fair value through profit and loss (FVTPL)" - Details "Gain from revaluation of financial assets at FVTPL" (if the assessment increases).

The difference in increase/decrease dues to revalue AFS are recognized directly in equity of the Statements of Financial Position on the item "Asset revaluation differences".

Held-to-maturity financial assets are subjected to an assessment for impairment at the financial statements date. Provision is made for these investments when there is any objective evidence that the investment is irrecoverable or there is uncertainty of recoverability as a result of one or more loss events that affected adversely on estimated future cash flows of HTM investmets. Objective evidence of impairment may include a drop in the market value/fair value (if any) of the impaired debt, indications that the debtor or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments, the possibility that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in repayment conditions, economic conditions that correlate with defaults. When there is any evidence of impairment, provision is made on the basis of the difference between the amortized value and the fair value at the assessment date. Any increase or decrease in the balance of provision is recognized in the income statement under "Provision expenses for diminution in value and impairment of financial assets, doubtful receivables and borrowing costs of loans".

Loans are made provision of impairment at the Statement of Financial Position date. Provision for loans is made on the basis of the estimated loss, calculated as the difference between the market value of the security used as collateral for the loan and the balance of the loan. Increases and decreases of provision are recognized in the Statement of Comprehensive Income on the "Provision expenses for diminution in value and impairment of financial assets, doubtful receivables and borrowing costs of loans".

The difference in revaluation according to market price or the most accurate value (in case there is no market price) of financial assets recorded through FVTPL profit/loss in the Securities Company's financial asset portfolio at the end of the accounting period is separately monitored in Level 2 Account "Revaluation difference" of Account 121 - "Financial assets recorded through profit/loss" without recording an increase or decrease in the purchase price of financial assets on the "Purchase price" Account and is specifically determined for each

- At the first revaluation period, the fair value of financial assets recorded through FVTPL profit/loss in the Securities Company's financial asset portfolio is reflected in Account 1212 "Revaluation difference" which is the difference between the revaluation value of financial assets recorded through FVTPL profit/loss at the time of revaluation according to market price or fair value and the initial purchase price of financial assets recorded through FVTPL profit/loss in the Securities Company's financial asset portfolio.
- In the second revaluation period onwards, the revaluation value of financial assets recorded through FVTPL profit/loss in the Securities Company's financial asset portfolio is reflected in Account 1212 "Revaluation difference" which is the difference between the market prices between the revaluations. Account 51112 "Increased revaluation difference of financial assets recorded through FVTPL profit/loss" is determined by the revaluation profit/loss of this period minus the revaluation profit of the previous period, or Account 63213 "Decreased revaluation difference of financial assets recorded through FVTPL profit/loss" is determined by the revaluation loss/loss of this period minus the revaluation loss/profit of the previous period.

2.6 . Long-term investment

Investments in subsidiaries, joint ventures or associates are initially recognized at original cost. After initial recognition, the value of these investments is measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments is made at the end of the year based on the [Separate] Financial Statements/Consolidated Financial Statements of subsidiaries, joint ventures or associates at the provision date.

2.7 . Short-term and long-term deposits received

Deposits received are recording amounts enterprises received deposits related to business to be performed in compliance with regulations of law in force. Deposits received are not under assets of the Company, the Company has to manage separately from monetary assets of the Company.

2.8 . Short-term and long-term receivables

Receivables from disposal of financial assets: reflects the total value of receivables from the sale of financial assets in the Company's financial asset portfolio (not through the Stock Exchanges), including the maturity value of the financial assets or liquidation value of these financial assets.

Receivables from and accruals for dividend and interest income: reflecting receivables from and accruals for dividend and interest income belonging to the Company's financial asset list.

Receivables of services rendered by the Company: reflecting receivables of the Company with the Stock Exchange, the Vietnam Securities Depository (VSD), the Investors are clients of the Company, with Securities issuing organizations or underwriters of securities and receivables from securities trading activities.

Receivables are tracked in detail by receivable term, receivable object, receivable currency type, and other factors according to the Company's management needs. Receivables are classified as current and non-current assets in the statement of financial position based on their remaining maturity as at the reporting date.

Provision for impairment of receivables: The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

The level of provision for doubtful receivables is determined according to Circular No. 48/2019/TT-BTC issued by the Ministry of Finance on 8 August 2019 and Circular 24/2022/TT-BTC issued by the Ministry of Finance on 7 April 2022. Accordingly, the provision rates for overdue receivables are as follows:

Overdue period	Provision rate
From over six (06) months to less than one (01) year	30%
From one (01) year to less than two (02) years	50%
From two (02) years to less than three (03) years	70%
From three (03) years and above	100%

2.9 . Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Depreciation is provided on a straight-line basis. Annual rates calculated to write off the cost of each asset evenly over its expected useful life as follows:

- Machinery, equipment	03 - 08	year
- Transportation equipment	06	year
- Office equipment and furniture	03 - 06	year
- Management software	03	năm

2.10 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.

2.11 . Prepaid expenses

Prepaid expenses only related to present fiscal year are recognised as short-term prepaid expenses and are recorded into operating costs.

Prepaid expenses incurred during the year but related to business operations of several years are recorded as long-term prepaid expenses and are amortised to the income statement in several years.

The Company's prepaid expenses include:

- Prepaid land expenses include prepaid land rental, including those related to leased land for which the Company has received land use right certificate but not eligible to record as intangible fixed asset in accordance with the Circular No. 45/2013/TT-BTC dated 25 April 2013 issued by the Ministry of Finance guiding regulation on management, use and depreciation of fixed assets and other incurred expenses related to guarantee the use of leased land. These expenses are recognized in the statement of income on a straight-line basis based on the lease term of the contract.
- Consulting contract costs are allocated to expenses in accordance with consulting contract revenue in the period.

- Tools and supplies include assets held by the Company for use in the ordinary course of business, with cost of each asset less than VND 30 million and therefore not eligible for recognition as a fixed asset according to current regulations. The cost of tools and equipment is amortized using the straight-line method over a period from 12 to 36 months.
- Other prepaid expenses are recorded at cost and allocated using the straight-line method over a useful period from 12 to 36 months.

2.12 . Short-term and long-term payables

Payables is presented according to term of payables, details for every entity, details for each type of currency and the other factors due to the management of the Company.

Loans: reflects the situation of bond issuance and bond payment; reflect the temporary borrowings and repayment the loans of the Company to the Bank, Vietnam Securities Depository Center, Settlement Assistance Fund or other borrowers in accordance with the regulations on lending activities applicable to securities companies

Payables for securities transaction activities: reflect the payment situation about Fees for securities trading activities, Securities services for the Stock Exchange, Vietnam Securities Depository (VSD), payable to the Securities release agent.

Payables to a securities issuing organization: reflecting the Securities Issuing Organization payable's receipt and payment of disposing underwriting securities by The Company in the primary or secondary issuing company Primary or secondary securities, including the circumstance which the issued company disposed securities through agents.

2.13 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as annual leave salary, expenses arising from seasonal cessation of production, interest

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.14 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Undistributed profits of the Company include realized profits and unrealized profits. Accumulated realized profit of the Company at the end of the previous period is the basis for distributing profit to the owner. Accumulated unrealized profit at the end of the previous period is not the basis for distribution to the owner.

Realised profit during the period is the net difference between total revenue and income, and total expenses in the statement of comprehensive income of the Company. The profit is used to allocate for the owner will not contains losses realized at the beginning and losses not yet realized until distributing of interest to the owners. The distribution of the Company's profits to the owner must be transparent and in accordance with the securities law and other relevant laws applicable to the securities company, Charter of the securities company, Resolution of the General Meeting of Shareholders. Profits have distributed income to capital contributing members or shareholders after subtracting the tax liabilities to be calculated on the income they are entitled to.

On December 17, 2021, the Ministry of Finance issued Circular No. 114/2021/TT-BTC repealing Circular No. 146/2014/TT-BTC of the Minister of Finance guiding the financial regimes for securities companies and fund management companies. Accordingly:

- For the balance of supplementary capital reserve made in accordance with Circular No. 146/2014/TT-BTC: Use to supplement charter capital according to current regulations;
- For the balance of the financial and operational risk reserve made in accordance with Circular No. 146/2014/TT-BTC: Use to supplement charter capital or use according to the decision of the General Meeting of Shareholders, the Members' Council or the Company's Chairman according to current regulations. The Company will seek approval from the General Meeting of Shareholders at the next meeting regarding the use of these two funds.

Dividends payable to shareholders are recorded as payables on the Company's Financial Statements after the dividend payment notice of the Company's Board of Directors and the dividend ex-dividend date notice of the Vietnam Securities Depository Center.

2.15 . Foreign currency transactions

Transactions in currencies other than accounting unit of the Company (VND) are recorded at the rate of exchange ruling at the dates of transactions. Monetary items denominated in foreign currencies are revalued as follow:

- For accounts classified as asset: applies exchange rates of purchases of commercial banks where Company regularly conducts transaction;
- For accounts classified as liabilities: applies exchange rates of selling foreign currency of commercial banks where Company regularly conducts transaction.

All sums of real exchange rates for foreign currency transactions in the period and real exchange rate upon re-determining accounts derived from foreign currencies at the end of the year are recorded immediately to

2.16 . Revenue

Rendering of services

Revenue from rendering of services is recognized when the outcome of that transaction can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, each period's revenue should be recognized by reference to the stage of completion at the balance sheet date. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The stage of completion of the transaction at the balance sheet date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The stage of completion of a transaction may be determined by surveys of work completed method.

Income from securities trading

Income from disposing of proprietary financial assets FVTPL is determined as the difference between the selling price and the cost of the number of FVTPL financial assets sold. Income from sale of financial assets is income

Income from an increasing revalue of FVTPL proprietary financial assets at fair value. Income from revaluation financial asset in FVTPL proprietary financial assets are unrealized income.

Income derived from FVTPL, HTM, loans including: loan interest arising on loans in accordance with the Law on Securities; Dividends, dividends distributed from stock, bond interest; Interest derived from fixed deposits.

Dividends and dividends arising from financial assets belonging to the Company's portfolio: FVTPL, HTM, and AFS are recognized when the Company is entitled to receive dividends from the ownership of the shares already

2.17 . Operating expenses and general and administrative expenses

Costs are recognized into operating costs when it may decrease economic benefits at the generating time or it may be determined in a certain way, no distinction it was paid or not.

2.18 . Financial income, financial expense expenses

Financial income

- Exchange income difference;
- Income from interest is recognized in the Statement of Comprehensive Income on accrual basis;
- Dividends, profit is distributed from subsidiaries, joint ventures and associates

- Other financial income from investment;
- Bonus shares or dividends paid by stocks: No earnings are recognized when the rights to receive bonus shares or stock dividend is established.

Income from business cooperation contracts

- Exchange expenses;
- Interest expenses;
- Loss from disposal the investment in subsidiaries, joint ventures and associates;
- Provision for devaluation of long-term investments;
- Other financial expenses (transfer fees, ...)

2.19 . Taxation

a) Current corporate income tax expense

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

b) Current corporate income tax rate

The Company is subject to corporate income tax of 20% from 01/01/2024 to 31/12/2024

2.20 . Earnings per share

Basic earnings per share amounts are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Directors) by the weighted average number of ordinary shares outstanding during the year.

2.21 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;

- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the

2.22 . Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other components.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company in order to help users of financial statements better understand and make more informed judgments about the Company as a whole.

3 . VALUE OF SECURITIES TRANSACTION THIS YEAR

	Volume of securities transaction Quarter 4/2024	Volume of transaction Quarter 4/2024 VND
Securities company	-	-
- Shares		
Investors	7.993.878	59.059.491.250
- Shares	7.993.878	59.059.491.250
	<u>7.993.878</u>	<u>59.059.491.250</u>

4 . CASH

	31/12/2024	01/01/2024
	VND	VND
Cash on hand	356.213.138	18.039.158.479
Cash at bank	85.892.559.211	4.234.744.655
	<u>86.248.772.349</u>	<u>22.273.903.134</u>

5 . FINANCIAL ASSETS

a) Financial assets at fair value through profit and loss (FVTPL)

	31/12/2024		01/01/2024	
	Book value	Fair value	Book value	Fair value
	VND	VND	VND	VND
Listed securities	19.315.809.398	22.302.021.090	20.491.975.811	19.374.418.070
Unlisted securities	143.212.737.275	80.367.115.280	174.302.012.852	148.788.825.600
Delisted stocks	513.000	59.400	513.000	59.400
	<u>162.529.059.673</u>	<u>102.669.195.770</u>	<u>194.794.501.663</u>	<u>168.163.303.070</u>

b) Available for sale financial assets (AFS)

	31/12/2024		01/01/2024	
	Book value	Fair value	Book value	Fair value
	VND	VND	VND	VND
Unlisted securities	73.753.027.112	66.419.745.014	73.753.027.112	66.419.745.014
	<u>73.753.027.112</u>	<u>66.419.745.014</u>	<u>73.753.027.112</u>	<u>66.419.745.014</u>

c) Held-to-maturity investments (HTM)

	31/12/2024	01/01/2024
	VND	VND
Term Deposit (*)	186.000.000.000	110.100.000.000
	<u>186.000.000.000</u>	<u>110.100.000.000</u>

(*) As at December 31, 2024, held-to-maturity (HTM) investments are term deposits from 03 months to 06 months, deposited at Bac A Commercial Joint Stock Bank - Hang Dau Branch.

d) Loans

	31/12/2024	01/01/2024
	VND	VND
Margin operation	235.616.484	-
Prepaid of selling securities operation	91.703.637	-
	<u>327.320.121</u>	

WALL STREET SECURITIES JOINT STOCK COMPANY

No. 243A De La Thanh, Dong Da District, Hanoi

Financial statement
reporting period Quarter 4/2024 ending on 31/12/2024

5e) Market value fluctuation table

	Book value		Market value		Increase		Decrease		Revaluation value	
	31/12/2024	01/01/2024	31/12/2024	01/01/2024	31/12/2024	01/01/2024	31/12/2024	01/01/2024	31/12/2024	01/01/2024
	VND	VND	VND	VND	VND	VND	VND	VND	VND	VND
LVTP1	162,529,059,675	147,945,011,663	12,669,195,770	168,163,303,070	3,466,604,298	2,293,195,508	(6,253,552,157)	(25,923,381,011)	102,757,311,914	163,163,303,170
Listed	19,315,809,398	20,491,975,811	22,302,021,090	19,374,418,070	3,466,604,298	707,471,683	(412,276,462)	(1,825,029,424)	22,370,137,234	19,374,418,070
- HNX	16,584,412,203	16,584,412,203	19,807,880,000	15,521,100,000	3,223,467,797	-	3,223,467,797	(1,063,312,203)	19,807,880,000	15,521,100,000
- EID	16,584,412,203	16,584,412,203	19,807,880,000	15,521,100,000	3,223,467,797	-	3,223,467,797	(1,063,312,203)	19,807,880,000	15,521,100,000
- HSX	2,731,397,195	3,907,563,608	2,494,141,090	3,853,318,070	243,136,501	707,471,683	-	-	2,562,257,234	3,853,318,070
- EVF	600,548,044	711,401,398	532,431,900	1,026,800,000	-	315,398,602	-	-	600,548,044	1,026,800,000
- HAI	88,152	88,152	12,640	12,640	-	-	(75,512)	(75,512)	12,640	12,640
- HDB	-	806,307,793	-	1,050,525,000	-	244,217,207	-	-	-	1,050,525,000
- KHP	1,394,000,000	1,394,000,000	981,799,050	657,947,500	-	-	(412,200,950)	(736,052,500)	981,799,050	657,947,500
- LPB	-	57,501,057	-	85,034,250	-	27,533,193	-	-	-	85,034,250
- QBS	-	201,504,209	-	175,915,000	-	-	-	(25,589,209)	-	175,915,000
- SAM	736,760,999	736,760,999	979,897,500	857,083,680	243,136,501	120,322,681	-	-	979,897,500	857,083,680

WALL STREET SECURITIES JOINT STOCK COMPANY

No. 243A De La Thanh, Dong Da District, Hanoi

Financial statement
reporting period Quarter 4/2024 ending on 31/12/2024

5c) Market value fluctuation table

	Book value		Market value		Increase		Decrease		Revaluation value	
	31/12/2024	01/01/2024	31/12/2024	01/01/2024	31/12/2024	01/01/2024	31/12/2024	01/01/2024	31/12/2024	01/01/2024
	VND	VND	VND	VND	VND	VND	VND	VND	VND	VND
Unlisted	143.212.737.275	174.302.012.852	80.367.115.280	148.788.825.600	-	1.585.647.825	(62.845.621.995)	(27.098.835.077)	80.367.115.280	148.788.825.600
- Upcom	143.212.737.275	174.302.012.852	80.367.115.280	148.788.825.600	-	1.585.647.825	(62.845.621.995)	(27.098.835.077)	80.367.115.280	148.788.825.600
- HAF	66.255.126.233	86.375.585.989	28.973.881.333	72.550.400.000	-	-	(37.281.244.900)	(13.825.185.989)	28.973.881.333	72.550.400.000
- ILS	26.508.169.088	26.508.169.088	13.793.073.667	13.234.520.000	-	-	(12.715.095.421)	(13.273.649.088)	13.793.073.667	13.234.520.000
- MGG	50.449.441.954	61.418.257.775	37.600.160.280	63.003.905.600	-	1.585.647.825	(12.849.281.674)	-	37.600.160.280	63.003.905.600
Delisted	513.000	513.000	59.400	59.400	-	-	(453.600)	(453.600)	59.400	59.400
- CIC	513.000	513.000	59.400	59.400	-	-	(453.600)	(453.600)	59.400	59.400
AIS	73.753.027.112	73.753.027.112	66.419.745.014	66.419.745.014	-	-	(7.333.282.098)	(7.333.282.098)	66.419.745.014	66.419.745.014
Unlisted (1)	73.753.027.112	73.753.027.112	66.419.745.014	66.419.745.014	-	-	(7.333.282.098)	(7.333.282.098)	66.419.745.014	66.419.745.014
- Electrical Appliances	3.000.000.000	3.000.000.000	3.000.000.000	3.000.000.000	-	-	-	-	3.000.000.000	3.000.000.000
- Joint Stock Company										
- Dam Vac Resort & Golf	32.253.027.112	32.253.027.112	25.995.497.380	25.995.497.380	-	-	(6.257.529.732)	(6.257.529.732)	25.995.497.380	25.995.497.380
- Course Joint Stock										
Company										
- Chien Cong Industrial	25.000.000.000	25.000.000.000	23.924.247.634	23.924.247.634	-	-	(1.075.752.366)	(1.075.752.366)	23.924.247.634	23.924.247.634
- Joint Stock Company										
- Hung Phu Construction	-	-	-	-	-	-	-	-	-	-
- Investment and										
Consulting Joint Stock										
- Halas Vietnam Joint	13.500.000.000	13.500.000.000	13.500.000.000	13.500.000.000	-	-	-	-	13.500.000.000	13.500.000.000
- Stock Company										
TOTAL	236.282.086.785	268.537.528.775	169.088.940.784	234.583.048.084	3.466.604.298	2.293.119.508	(70.591.634.155)	(30.257.600.199)	169.057.056.928	234.583.048.084

Note:

(1) Investments The Company has made provisions in accordance with the guidance in Circular No. 48/2019/TT-BTC dated August 8, 2019 and Circular No. 24/2022/TT-BTC dated April 7, 2022 of the Minister of Finance guiding the making and handling of provisions for inventory price reduction, investment losses, bad debts and warranties for products, goods, services and construction works at enterprises. Accordingly, the market value of these investments is determined by the difference between the purchase price and the provision made.

The market value of securities listed on the Hanoi Stock Exchange and the Ho Chi Minh Stock Exchange is the closing price on the most recent trading day up to December 31, 2024. For securities of companies that are not listed on the stock market but have registered for trading on the unlisted public companies market (UPCOM), the market value is determined as the average reference price in the 30 most recent consecutive trading days before December 31, 2024. For listed securities that are canceled or suspended from trading or have stopped trading from the sixth trading day onwards, the actual securities price is the book value at the end of the accounting period.

6 . PROVISION FOR IMPAIRMENT OF LOANS

	31/12/2024	01/01/2024
	VND	VND
On 01/01	-	-
Provision/ (return)	-	-
On 31/12/2024		

7 . SHORT-TERM ACCOUNTS RECEIVABLES

	31/12/2024	01/01/2024
	VND	VND
Receivables from disposal of financial assets	-	-
Receivables from and accruals for dividend and interest	82.756.438	54.835.068
Receivables from interest of margin activities	1.638.623	-
Receivables from interest of prepaid of selling securities	73.363	-
Receivables from services provided by the Company	854.014.977	735.757.157
- <i>Receivables from securities brokerage activities</i>	572.976	7.499.618
- <i>Receivables from financial advisory activities</i>	102.000.000	102.000.000
- <i>Receivables from securities custody activities</i>	751.442.001	626.257.539
- <i>Receivables from other services</i>	-	-
Other receivables	739.944	11.305.238.769
- <i>Receivables from An Sinh Joint Stock Company</i>	-	11.304.498.825
- <i>Other Receivables</i>	739.944	739.944
	939.223.345	12.095.830.994

8 . ADVANCED PAYMENTS TO SUPPLIERS

	31/12/2024	01/01/2024
	VND	VND
Advanced payment to An Sinh Joint Stock Company (*)	-	95.000.000.000
Other advanced payment	115.905.930	58.795.930
	115.905.930	95.058.795.930

(*) This is the advance payment to An Sinh Joint Stock Company to ensure the performance of the office lease contract No. 02/AS-HDVP dated March 2, 2021, the rental location is at the Commercial Services and Office Building at 434 Tran Khat Chan, Hai Ba Trung District, Hanoi City. The leased area is 3,000 m2, this premises will be used as the Company's office, leased for 40 years from March 2, 2021. The total expected rental amount is 180 billion VND, and according to the terms of the contract, this advance payment will be deducted from the rent.

Due to the extended contract, in 2022 and 2023, the Company requested An Sinh Company to refund the entire amount advanced to perform the contract by bank deposit.

9 . PROVISION FOR IMPAIRMENT OF RECEIVABLES

	<u>31/12/2024</u>	<u>01/01/2024</u>
	VND	VND
	102.000.000	50.000.000
On	102.000.000	50.000.000

10 . PREPAID EXPENSES**a) Short-term prepaid expenses /**

	<u>31/12/2024</u>	<u>01/01/2024</u>
	VND	VND
Work in progress of consulting contracts	443.879.956	443.879.956
Tools and consumables awaiting for allocation	-	
Others	19.505.126	120.200.750
	463.385.082	564.080.706

b) Long-term prepaid expenses

	<u>31/12/2024</u>	<u>01/01/2024</u>
	VND	VND
Rent at ICON 4 building in advance (*)	8.932.620.292	9.163.636.336
Tools and consumables awaiting for allocation	(81.609.490)	164.287.482
	8.851.010.802	9.327.923.818

(*) Rental cost of 720 m2 on the 7th and 9th floors of Icon 4 building, No. 243 De La Thanh, Hanoi of Investment and Construction Joint Stock Company No. 4. Lease term from September 1, 2012 to October 15, 2043.

According to the lease contract between the two parties, after October 15, 2043, when the land use license expires, if there is no decision to reclaim the land from the State, the Lessor will be granted a land lease extension by the State after October 15, 2043 or be allocated land, or transfer the land use rights, then Wall Street Securities Joint Stock Company will continue to lease the building area without having to pay any other fees. Wall Street Securities Joint Stock Company will be a co-owner with the investor, Investment and Construction Joint Stock Company No. 4, and will only have to pay the annual land rent to the State or the fee for receiving the transfer of land use rights.

11 . TAX AND TAX RECEIVABLE

	<u>31/12/2024</u>	<u>01/01/2024</u>
	VND	VND
Corporate income tax	9.791.025.170	9.791.025.170
	9.791.025.170	9.791.025.170

WALL STREET SECURITIES JOINT STOCK COMPANY

No. 243A De La Thanh, Dong Da District, Hanoi

Financial statement
reporting period Quarter 4/2024 ending on 31/12/2024

12 . LONG-TERM INVESTMENT

	31/12/2024		01/01/2024	
	Book value	Provision	Book value	Provision
	VND	VND	VND	VND
Other long-term investments	19.750.000.000	(337.006.784)	19.750.000.000	(968.480.134)
- Wall Street Urban Development and Investment Joint Stock Company	14.000.000.000	-	14.000.000.000	-
- Cao Bang Industrial Minerals Joint Stock Company	5.750.000.000	(337.006.784)	5.750.000.000	(968.480.134)
	19.750.000.000	(337.006.784)	19.750.000.000	(968.480.134)

The Company has not determined the fair value of these financial investments because Vietnamese Accounting Standards and Vietnamese Enterprise Accounting Regime do not have specific guidance on determining fair value.

Other long-term investments

Information of the Company's other long-term investments as at 31/12/2024

Name	Place of establishment and operation	Rate of interest	Rate of voting rights	Main business activities
Wall Street Urban Development and Investment Joint Stock Company	No. 85 Ma May, Hang Buom, Hoan Kiem, Hanoi	14,00%	14,00%	Investment, Real estate business
Cao Bang Industrial Minerals Joint Stock Company	Phong Chau Commune, Trung Khanh District, Cao Bang	10,99%	10,99%	Iron ore mining

13 . TANGIBLE FIXED ASSETS

	Machinery, equipment	Transportation equipment	Management equipment and tools	Total
	VND	VND	VND	VND
Original cost				
As at 01/01/2024	1.705.196.384	4.706.921.952	1.738.782.828	8.150.901.164
Purchase	294.160.000	-	-	294.160.000
Liquidating, disposed	-	-	-	-
As at 31/12/2024	1.999.356.384	4.706.921.952	1.738.782.828	8.445.061.164
Accumulated depreciation				
As at 01/01/2024	1.327.611.043	4.706.921.952	1.738.782.828	7.773.315.823
Depreciation	181.113.315	-	-	181.113.315
Liquidating, disposed	-	-	-	-
As at 31/12/2024	1.508.724.358	4.706.921.952	1.738.782.828	7.954.429.138
Net carrying amount				
As at 01/01/2024	377.585.341	-	-	377.585.341
As at 31/12/2024	490.632.026	-	-	490.632.026

In which:

The Company has not determined the fair value of fixed assets because Vietnamese's Accounting Standards, Vietnamese Accounting System applied for securities companies has not guided in detail on the determination of

14 . INTANGIBLE FIXED ASSETS

	Software	Total
	VND	VND
Original cost		
As at 01/01/2024	2.902.299.300	2.902.299.300
As at 31/12/2024	2.964.327.967	2.964.327.967
Accumulated depreciation		
As at 01/01/2024	2.902.299.300	2.902.299.300
Depreciation	15.336.917	15.336.917
Adjust accumulated depreciation to beginnin	-	-
As at 31/12/2024	2.917.636.217	2.917.636.217
Net carrying amount		
As at 01/01/2024	-	-
As at 31/12/2024	46.691.750	46.691.750

In which:

The Company has not determined the fair value of fixed assets because Vietnamese's Accounting Standards, Vietnamese Accounting System applied for securities companies has not guided in detail on the determination of

15 . DEPOSITS TO SETTLEMENT ASSISTANCE FUND

	31/12/2024	01/01/2024
	VND	VND
Initial deposit	120.000.000	120.000.000
Additional deposit	3.347.341.915	3.301.296.658
Accrued interest	1.164.079.412	1.390.496.577
Ending balance	4.631.421.327	4.811.793.235

16 . SHORT-TERM TRADE PAYABLES**Trade payables detailed by suppliers with large account balances**

	31/12/2024	01/01/2024
	VND	VND
Investment and Construction Joint Stock Company No. 4 (ICON4)	-	-
Vietnam Securities Depository	-	-
Others	36.896.703	35.523.391
	36.896.703	35.523.391

17 . TAX PAYABLES AND STATUTORY OBLIGATIONS

	31/12/2024	01/01/2024
	VND	VND
Personal income tax	88.012.962	45.800.390
	88.012.962	45.800.390

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the financial statements could be changed at a later date upon final determination by the tax authorities.

18 . SHORT-TERM ACCRUED EXPENSES

	31/12/2024	01/01/2024
	VND	VND
Provision for ICON 4 building service costs and other services	20.000.000	20.000.000
Securities company operating costs	68.251.146	81.819.524
	88.251.146	101.819.524

19 . OTHER PAYABLES

a) Other short-term payables

	31/12/2024	01/01/2024
	VND	VND
Dividend for shareholders payables	1.098.600.796	1.098.600.796
Interest payables	3.609.755	3.609.755

1.102.210.551

1.102.210.551

b) Overdue debt not paid

	31/12/2024	01/01/2024
	VND	VND
Dividend for shareholders payables	1.098.600.796	1.098.600.796
	1.098.600.796	1.098.600.796

20 . OWNER'S EQUITY

a) Details of owner's invested capital

	Rate	31/12/2024	Rate	01/01/2024
	(%)	VND	(%)	VND
Ông Nguyễn Đình Việt	29,82%	150.000.000.000	29,82%	150.000.000.000
Ông Nguyễn Đình Tú	22,47%	113.000.000.000	22,47%	113.000.000.000
Bà Phạm Diễm Hoa	5,80%	29.200.000.000	5,80%	29.200.000.000
Shareholder's equity (less than 5%)	41,91%	210.800.000.000	41,91%	210.800.000.000
	100%	503.000.000.000	100%	503.000.000.000

b) Undistributed earnings

	31/12/2024	01/01/2024
	VND	VND
Realized earnings	31.445.653.329	30.160.329.691
Unrealized earnings	(59.857.679.895)	(26.630.366.960)

(28.412.026.566)

3.529.962.731

c) The situation of income distribution for shareholders or capital contributors

	31/12/2024	01/01/2024
	VND	VND
Realized earnings undistributed previous year	30.158.910.143	35.863.314.259
Unrealized loss accumulated to the end of the fiscal year	(59.857.679.895)	(26.628.947.412)
Realized gain/loss accumulated to the beginning of the year	1.684.346.515	(5.704.404.116)
Earnings distributed to shareholders accumulate to the end of the fiscal year	31.445.653.329	30.158.910.143

Realized earning undistributed accumulated to the end of the fiscal year

31.445.653.329

30.158.910.143

d) Capital transactions with owners and distribution of dividends and profits

	30/09/2024	01/01/2024
	VND	VND
Owner's invested capital	503.000.000.000	503.000.000.000
- At the beginning of year	503.000.000.000	503.000.000.000
- At the ending of year	503.000.000.000	503.000.000.000

e) Stock

	<u>31/12/2024</u>	<u>01/01/2024</u>
Quantity of Authorized issuing stocks	50.300.000	50.300.000
Quantity of issued stocks	50.300.000	50.300.000
- Common stocks	50.300.000	50.300.000
Quantity of circulation stocks	50.300.000	50.300.000
- Common stocks	50.300.000	50.300.000
Par value per stock (VND)	10.000	10.000

21 . DISCLOSE OF 0 ACCOUNTS

	<u>31/12/2024</u>	<u>01/01/2024</u>
Foreign currencies		
- USD	1.122,25	1.222,25
- EURO	41,50	41,41

22 . FINANCIAL ASSETS LISTED/REGISTERED AT THE VSD OF THE COMPANY

	<u>31/12/2024</u>	<u>01/01/2024</u>
	VND	VND
Unrestricted financial assets	55.433.580.000	66.198.800.000
	<u>55.433.580.000</u>	<u>66.198.800.000</u>

23 . THE COMPANY'S FINANCIAL ASSETS WHICH ARE NOT DEPOSITED AT THE VSD

	<u>31/12/2024</u>	<u>01/01/2024</u>
	VND	VND
The Company's financial assets which are not deposited at the VSD	39.300.790.000	39.300.460.000
	<u>39.300.790.000</u>	<u>39.300.460.000</u>

24 . FINANCIAL ASSETS LISTED/REGISTERED AT THE VSD OF INVESTORS

	<u>31/12/2024</u>	<u>01/01/2024</u>
	VND	VND
Unrestricted financial assets	627.142.600.000	515.136.070.000
Mortgage financial assets	-	-
Blocked financial assets	-	2.050.000.000
Financial assets awaiting settlement	97.000.000	1.289.360.000
	<u>627.239.600.000</u>	<u>518.475.430.000</u>

25 . NON-TRADED FINANCIAL ASSETS DEPOSITED AT THE VSD OF INVESTORS

	<u>31/12/2024</u>	<u>01/01/2024</u>
	VND	VND
Unrestricted and non-traded financial assets deposited at the VSD	978.000.000	542.720.000
	<u>978.000.000</u>	<u>542.720.000</u>

26 . INVESTORS' DEPOSITS

	31/12/2024	01/01/2024
	VND	VND
Investors' deposits for securities trading activities managed by the Company	9.531.300.765	12.225.564.918
1. Domestic investors	9.424.239.118	11.976.140.553
2. Foreign investors	107.061.647	249.424.365
Investor's deposit for securities transaction under the method of commercial bank management		
1. Domestic investors	-	-
Deposits of securities issuers	1.245.103	1.256.103
1. Deposit for sale of securities underwriting agent	1.245.103	1.256.103
	9.532.545.868	12.226.821.021

27 . PAYABLES TO INVESTORS

	31/12/2024	01/01/2024
	VND	VND
1. Payables to investors - Investors' deposits for securities trading activities managed by the Company	9.531.300.765	12.225.564.918
1.1. Domestic investors	9.424.239.118	11.976.140.553
1.2. Foreign investors	107.061.647	249.424.365
2. Payable to Investors - Investors' deposits on securities trading deposits under the method of commercial bank management		
2.1. Domestic investors	-	-
	9.531.300.765	12.225.564.918

28 . PAYABLES FOR DIVIDEND, PRINCIPAL AND INTEREST FROM BONDS

	31/12/2024	01/01/2024
	VND	VND
Payables for dividend, principal and interest from bonds to investor:	1.245.103	1.256.103
	1.245.103	1.256.103

29 . LOAN PAYABLES OF INVESTORS TO THE COMPANY

	31/12/2024	01/01/2024
	VND	VND
1. Margin transaction payables	237.255.107	-
1.1 Principal of margin transaction	235.616.484	-
<i>Domestic investors</i>	235.616.484	-
1.2 Interest of margin transaction	1.638.623	-
<i>Domestic investors</i>	1.638.623	-
2. Prepaid of selling securities operation payables	91.777.000	-
2.1 Principal of prepaid of selling securities operation	91.703.637	-
<i>Domestic investors</i>	91.703.637	-
2.2 Interest of prepaid of selling securities operation	73.363	-
<i>Domestic investors</i>	73.363	-
	329.032.107	-

WALL STREET SECURITIES JOINT STOCK COMPANY

No. 243A De La Thanh, Dong Da District, Hanoi

Financial statement

reporting period Quarter 4/2024 ending on 31/12/2024

31 . REVENUE

a) Gain/loss from disposal of financial assets

	Quantity	Total amount		Cost of goods sold	Gain, loss from trading shares of Quarter 4/2024		Gain, loss from trading shares of Quarter 4/2023	
		VND	VND		Gain	Loss	Gain	Loss
Listed	-	-	-	-	-	-	-	-
- HNX	-	-	-	-	-	-	-	(9.957.102.200)
- HSX	-	-	-	-	-	-	-	-
- Upcom	-	-	-	-	-	-	-	(9.957.102.200)
								(9.957.102.200)

b) . Difference from revalued financial assets

	Original cost 31/12/2024		Market value/Fair value at 31/12/2024		Revaluation difference at 31/12/2024		Revaluation difference at 01/01/2024		Recorded in current Quarter	
	VND		VND		Increase VND	Decrease VND	Increase VND	Decrease VND	Increase VND	Decrease VND
FVTPL	162.529.059.673		102.669.195.770		3.466.604.298	(63.325.955.201)	2.293.119.508	(28.923.805.101)	7.729.825.491	(32.146.999.829)
Listed	19.315.809.398		22.302.021.090		3.466.604.298	(480.392.606)	707.471.683	(1.825.029.424)	4.759.034.579	655.265.146
- EID	16.584.412.203		19.807.880.000		3.223.467.797	-	-	(1.063.312.203)	4.286.780.000	-
- DDG										
- TPB										
- HAI	88.152		12.640		-	(75.512)	-	(75.512)	-	-
- OBS										
- SAM	736.760.999		979.897.500		243.136.501	-	120.322.681	(25.589.209)	25.589.209	-
- KHP	1.394.000.000		981.799.050		-	(412.200.950)	-	(736.052.500)	323.851.550	-
- HDB										
- LPB	600.548.044		532.431.900		-	(68.116.144)	244.217.207	-	-	244.217.207
- EVF							27.533.193	-	-	27.533.193
							315.398.602	-	-	383.514.746

b) . Difference from revalued financial assets

	Original cost 31/12/2024	Market value/Fair value at 31/12/2024	Revaluation difference at 31/12/2024		Revaluation difference at 01/01/2024		Recorded in current Quarter	
			Increase	Decrease	Increase	Decrease	Increase	Decrease
			VND	VND	VND	VND	VND	VND
Unlisted	143.212.737.275	80.367.115.280	-	(62.845.621.995)	1.585.647.825	(27.098.835.077)	2.970.790.912	(32.802.264.975)
- DIC	-	-	-	-	-	-	18.000.000	(71.011)
- SBS	-	-	-	-	-	-	-	-
- ILS	26.508.169.088	13.793.073.667	-	(12.715.095.421)	-	(13.273.649.088)	2.952.790.912	-
- MGG	50.449.441.954	37.600.160.280	-	(12.849.281.674)	1.585.647.825	-	-	(1.761.025.775)
- HAF	66.255.126.233	28.973.881.333	-	(37.281.244.900)	-	(13.825.185.989)	-	(31.041.168.189)
Delisted	513.000	59.400	-	59.400	-	59.400	-	-
- CIC	513.000	59.400	-	59.400	-	59.400	-	-
AFS	73.753.027.112	66.419.745.014	-	(7.333.282.098)	-	(7.333.282.098)	-	-
Unlisted	73.753.027.112	66.419.745.014	-	(7.333.282.098)	-	(7.333.282.098)	-	-
- Electrical Appliances Joint Stock	3.000.000.000	3.000.000.000	-	-	-	-	-	-
- Dam Vac Resort & Golf Course Joint Stock Company	32.253.027.112	25.995.497.380	-	(6.257.529.732)	-	(6.257.529.732)	-	-
- Chien Cong Industrial Joint Stock Company	25.000.000.000	23.924.247.634	-	(1.075.752.366)	-	(1.075.752.366)	-	-
- Halas Vietnam Joint Stock Company	13.500.000.000	13.500.000.000	-	-	-	-	-	-
	236.282.086.785	169.088.940.784	3.466.604.298	(70.659.237.299)	2.293.119.508	(36.257.087.199)	7.729.825.491	(32.146.999.829)

c) Dividend, interest income from financial assets at FVTPL, loans, HTM, AFS	Quarter 4/2024	Quarter 4/2023
	VND	VND
Financial assets at fair value through profit and loss (FVTPL)	2.000.718.000	3.309.530.000
Held-to-maturity investments (HTM)	2.602.644.520	(970.310.624)
Loans	19.782.498	720.590
	4.623.145.018	2.339.939.966
d) Other revenue	Quarter 4/2024	Quarter 4/2023
	VND	VND
Other Interest	-	1.664.898.000
	-	1.664.898.000
31 . FINANCIAL INCOME	Quarter 4/2024	Quarter 4/2023
	VND	VND
Exchange rate difference	41.648	1.171.229
- Gain of realized rate exchange difference	-	-
- Gain of unrealized rate exchange difference	-	-
Income from interest on demand deposits	58.259.271	490.254.410
	58.300.919	491.425.639
32 . FINANCIAL EXPENSES	Quarter 4/2024	Quarter 4/2023
	VND	VND
Exchange rate difference	-	726.698
- Loss of realized exchange rate difference	-	-
- Loss of unrealized exchange rate difference	-	-
Provision for devaluation of long-term investments	-	(236.277.686)
	-	(236.277.686)
33 . GENERAL ADMINISTRATIVE EXPENSES	Quarter 4/2024	Quarter 4/2023
	VND	VND
Labor expenses	1.176.972.178	990.857.104
Trade union fund, Social insurance, Health insurance, Unemployme	65.192.710	47.767.353
Tools, supplies	129.464.985	148.620.381
Depreciation and amortisation	13.123.848	16.693.044
Tax, fees and charge	1.789.059	2.717.706
Expenses from external services	466.301.258	459.381.247
Other expenses	66.289.997	(374.350.908)
	1.919.134.035	1.291.685.927

34 . CURRENT CORPORATE INCOME TAX EXPENSES

	Quarter 4/2024	Quarter 4/2023
	VND	VND
Total profit before tax	1.196.259.555	(14.340.377.734)
Increase	3.332.049.270	(9.159.659.356)
- <i>Income of the Board of Directors not directly managed</i>	66.000.000	66.000.000
- <i>Loss from valuation of unrealized financial assets</i>	3.266.049.270	(9.225.659.356)
- <i>Penalties</i>	-	-
Decrease	(4.372.884.550)	(3.309.530.000)
- <i>Dividends, distributed profits</i>	(2.000.718.000)	(3.309.530.000)
- <i>Losses carried forward from previous years</i>	-	-
- <i>Gains from valuation of unrealized financial assets</i>	(2.372.166.550)	-
Taxable income	155.424.275	(26.809.567.090)
Current corporate income tax expense (tax rate 20%)	31.084.855	-
Corporate income tax payable at the beginning of the year	(9.791.025.170)	(9.791.025.170)
Corporate income tax payable end of the year	(9.759.940.315)	(9.791.025.170)

35 . BASIC EARNINGS PER SHARE

Earning per share distributed to common shareholders of the company is calculated as follows :

	Quarter 4/2024	Quarter 4/2023
	VND	VND
Undistributed earnings	1.196.259.555	(14.340.377.734)
Profit distributed for common stocks	1.196.259.555	(14.340.377.734)
Average circulated common stocks in the year	50.300.000	50.300.000
Basic earnings per share	24	(285)

The Company has not planned to allocate Bonus and Welfare Fund on Profit after tax for the accounting period from January 1, 2024 to December 31, 2024.

As at December 31, 2024, the Company has no shares with potential dilution of earnings per share

36 . FINANCIAL INSTRUMENTS

The Company's financial instruments include:

	Book value			
	31/12/2024		01/01/2024	
	Book value/Fair value VND	Provision VND	Book value/Fair value VND	Provision VND
Financial Assets				
Cash and Cash Equivalents	86.248.772.349	-	22.273.903.134	
Financial Assets at Fair Value	102.669.195.770	-	168.163.303.070	-
Investments Held to Maturity	186.000.000.000	-	110.100.000.000	-
Loans	327.320.121	-	-	-
Receivables	939.433.655	(102.000.000)	12.095.830.994	(50.000.000)
	<u>376.184.721.895</u>	<u>(102.000.000)</u>	<u>312.633.037.198</u>	<u>(50.000.000)</u>
			31/12/2024 VND	01/01/2024 VND
Financial Liabilities				
Trade Payables, Securities Trading Payables and Other Payables			1.139.107.254	1.137.733.942
Accrued Expenses			88.251.146	101.819.524
			<u>1.227.358.400</u>	<u>1.239.553.466</u>

According to the provisions of Circular 210/2009/TT-BTC and Circular 334/2016/TT-BTC, financial assets and financial liabilities have been revalued at fair value at the end of the fiscal year.

Financial risk management

The Company's financial risks include market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. "&Khai bao!D28&" of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company's business operations will bear the risks of changes in prices, exchange rates and interest rates.

Price Risk

The Company bears price risk of equity instruments from short-term and long-term investments in securities due to the uncertainty of future prices of the securities.

	Under 1 year VND	From 1 to 5 years VND	From more than 5 years VND	Total VND
At 31/12/2024				
Financial assets at fair value through profit and loss	102.669.195.770	-	-	102.669.195.770
	102.669.195.770	-	-	102.669.195.770
At 01/01/2024				
Financial assets at fair value through profit and loss	168.163.303.070	-	-	168.163.303.070
	168.163.303.070	-	-	168.163.303.070

Exchange rate risk

The Company bears the risk of exchange rate due to the fluctuation in fair value of future cash flows of a financial instrument in line with changes in exchange rates if loans, revenues and expenses of the Company are denominated in foreign currencies other than VND.

Interest rate risk

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Under 1 year VND	From 1 to 5 years VND	From more than 5 years VND	Total VND
At 31/12/2024				
Tiền và các khoản tương đương tiền	86.248.772.349	-	-	86.248.772.349
Các khoản đầu tư nắm giữ đến ngày đáo hạn	186.000.000.000	-	-	186.000.000.000
Các khoản cho vay	327.320.121	-	-	327.320.121
Các khoản phải thu	939.433.655	-	-	939.433.655
	273.515.526.125	-	-	273.515.526.125

	Under 1 year VND	From 1 to 5 years VND	From more than 5 years VND	Total VND
At 01/01/2024				
Cash and cash equivalents	22.273.903.134	-	-	22.273.903.134
Held-to-maturity investments (HTM)	110.100.000.000	-	-	110.100.000.000
Loans	-	-	-	-
Trade and other receivables	12.095.830.994	-	-	12.095.830.994
	144.469.734.128	-	-	144.469.734.128

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company is mainly from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year VND	From 1 to 5 years VND	From more than 5 years VND	Total VND
At 31/12/2024				
Payables to supplier, payables for securities transaction activities	1.139.107.254	-	-	1.139.107.254
Accrued expenses	88.251.146	-	-	88.251.146
	1.227.358.400	-	-	1.227.358.400
At 01/01/2024				
Payables to supplier, payables for securities transaction activities	1.137.733.942	-	-	1.137.733.942
Accrued expenses	101.819.524	-	-	101.819.524
	1.239.553.466	-	-	1.239.553.466

The Company believes that risk level of loan repayment is low (or controllable). The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

37 . EVENTS AFTER BALANCE SHEET DATE

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the financial statements.

WALL STREET SECURITIES JOINT STOCK COMPANY

No. 243A De La Thanh, Dong Da District, Hanoi

Financial statement

reporting period Quarter 4/2024 ending on 31/12/2024

41 . SEGMENT REPORTING

Under business fields

	Brokerage and depository		Self-trading investment		Others		Total	
	VND		VND		VND		VND	
Net revenue from operating activities	169.266.153		4.372.884.550		2.658.790.654		7.200.941.357	
Segment expenses	661.662.219		3.327.730.010		199.456.457		4.188.848.686	
Unallocated revenue	-		-		-		103.259.271	
Unallocated expenses	-		-		-		1.919.134.035	
Net profit from operating activities	-492.396.066		1.045.154.540		2.459.334.197		1.196.217.907	
Segment assets	5.383.646.614		262.671.735.175		186.084.468.424		454.139.850.213	
Unallocated assets	-		-		33.466.509.861		33.466.509.861	
Total assets	5.383.646.614		262.671.735.175		219.550.978.285		487.606.360.074	
Unallocated liabilities	-		-		-		-	
Total liabilities	-		-		-		-	

Under geographical areas

The Company's operations are carried out mainly within the territory of Vietnam, therefore the Company does not prepare segment reports by geographical area.

39 . TRANSACTION AND BALANCES WITH RELATED PARTIES

Remuneration, salary, bonus of Board of Directors, Board of Supervisors, General Director and other managers:

	Relation	Quarter 4/2024 VND	Quarter 4/2023 VND	
Remuneration, salary, bonus of Board of Directors members				
-	Nguyễn Đình Tú	Chairman of the Board of Directors	33.000.000	33.000.000
-	Phạm Đức Long	Vice Chairman of the Board of Director	33.000.000	33.000.000
-	Trần Anh Dũng	Board Member	-	-
-	Nguyễn Đăng Trường	Board Member- General Director	130.128.700	121.410.000
-	Nguyễn Việt Thắng	Board Member- Deputy General Director	112.172.529	114.654.176
		308.301.229	302.064.176	
Remuneration, salary, bonus of members of the Board of Super				
-	Trần Đình Tùng	Head of Board of Supervisors	-	-
-	Trịnh Công Thắng	Board of Supervisors	33.615.778	33.615.778
		33.615.778	33.615.778	
Salary and bonus of General Director and other managers				
-	Nguyễn Đăng Trường	General Director	130.128.700	121.410.000
		130.128.700	121.410.000	

Apart from the above related party transactions, other related parties did not have any transactions during the year and had no balance at the end of the financial year with the Company.


 Vũ Thị Yến
 Prepared by


 Vũ Thị Yến
 Chief Accountant


 Nguyễn Việt Thắng
 Deputy General Director

Hanoi, January 20th, 2025