AN BINH SECURITIES JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness

Hanoi, 20th January 2025

No: 37/ABS-KTTC2025

Re. Explain business results according to regulations

To: STATE SECURITIES COMMISSION
VIETNAM STOCK EXCHANGE
HANOI STOCK EXCHANGE
HO CHI MINH CITY STOCK EXCHANGE

Pursuant to Article 14 and Article 22 of Circular No. 96/2020/TT-BTC dated 16/11/2020, issued by the Ministry of Finance providing guidance on informalion disclosure in the securities market (referred to as Circular 96/2020).

Business results in the 4th quarter of 2024 and the 4th quarter of 2023 of An Binh Securities Joint Stock Company (ABS) are as follows:

No	Item	IV/2024	IV/2023	Difference	Compare
a	b	c	d	e=c-d	f=e/d
1	OPERATING INCOME	110,670,323,694	73,139,658,498	37,530,665,196	51.31%
2	OPERATING EXPENSES	52,664,636,853	28,239,998,632	24,424,638,221	86.49%
3	GENERAL AND ADMINISTRATIVE EXPENSES	22,167,081,131	24,461,377,687	-2,294,296,556	-9.38%
4	PROFIT AFTER TAX	26,844,180,920	15,238,298,815	11,605,882,105	76.16%

Based on the above data, ABS explains the difference according to regulations in Circular 96/2020 as follows: In the 4th quarter of 2024, ABS's profit after corporate income tax reached VND 26.84 billion, an increase of VND 11.61 billion, equivalent to an increase of 76.16% compared to the 4th quarter of 2023. Specifically, operating income in the 4th quarter of 2024 increased by VND 37.53 billion, equivalent to an increase of 51.31% compared to the 4th quarter of 2023, operating expenses increased by VND 24.42 billion, equivalent to an increase of 86.49%, and general and administrative expenses in the 4th quarter of 2024 decreased by VND 2.29 billion, equivalent to a decrease of 9.38%.

An Binh Securities Joint Stock Company explains according to regulations with the main contents as above.

Yours sincerely!

Recipients:

- As mentioned above;
- File at Archive.

GENERAL DIRECTOR

Cổ PHẨN CHỨNG KHOẢ

Nham Ha Hai