

**HOA BINH TAKARA  
JOINT STOCK COMPANY**

No: 2001/2025/PLBC-CTP

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

*Ho Chi Minh City, 20 January 2025*

**PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS**

**To: Hanoi Stock Exchange**

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding the disclosure of information on the securities market, Hoa Binh Takara Joint Stock Company has made the disclosure of the 4th quarter 2024 financial statements to the Hanoi Stock Exchange as follows:

1. Organization name:

- Stock code: CTP
- Address: No. 705, Nguyen Duy Trinh Street, Binh Trung Dong Ward, Thu Duc City, Ho Chi Minh City, Vietnam
- Phone number: 0906.634.229
- Email: [info.ctpcompany@gmail.com](mailto:info.ctpcompany@gmail.com)
- Website: <https://takaractp.com/>

2. Disclosure content:

- Financial statements for the Quarter IV of 2024

Separate financial statements (the parent company does not have subsidiaries, and the parent accounting unit does not have any dependent units);

Consolidated financial statements (the parent company has subsidiaries);

Combined financial statements (the parent company has dependent accounting units with separate accounting systems).

- Cases that require an explanation of the reasons:

+ The net profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

Yes

No

Explanatory document is required in cases where "Yes" is selected:

Yes

No

+ The net profit after tax in the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in the current period, or vice versa:

Yes

No

Explanatory document is required in cases where "Yes" is selected:

Yes

No



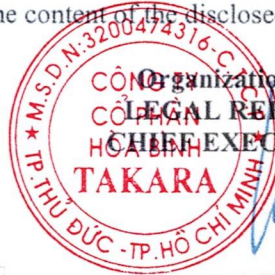
This information has been disclosed on the company's electronic information page on January 20, 2025, at the following link: <https://takaractp.com/category/quan-he-co-dong/>

3. Report on transactions with a value of 35% or more of total assets in 2024..
- Transaction details: .....
  - Proportion of transaction value/total asset value of the company (%) (based on the 2023 financial statements): .....
  - Date of transaction completion:.....

We hereby commit that the information disclosed above is true and accurate, and we take full responsibility before the law for the content of the disclosed information.

*Attached documents:*

- Q4 2024 Financial Statements;
- Explanatory document no 2001/2025/CV-CTP



Organization representative  
LEGAL REPRESENTATIVE  
CHIEF EXECUTIVE OFFICER

LE MINH TUAN



Báo cáo tài chính  
Financial Statement

Cho kỳ kế toán từ ngày 01/01/2024 đến ngày 31/12/2024  
For the fiscal year ending on Dec 31, 2024

CÔNG TY CỔ PHẦN HÒA BÌNH TAKARA

HOA BINH TAKARA JOINT STOCK COMPANY

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HOA BINH TAKARA JOINT STOCK COMPANY

Balance sheet

For the fiscal year ending on Dec 31, 2024

This statement should be read together with the Notes to the Financial Statement

Items	Code	Note	31/12/2024 VND	01/01/2024 VND
<b>A. SHORT-TERM ASSETS</b> <b>(100=110+120+130+140+150)</b>	<b>100</b>		<b>79,394,725,215</b>	<b>193,276,633,139</b>
<b>I. Cash and cash exchangeable</b>	<b>110</b>	IV.1	<b>7,278,245,943</b>	<b>289,638,366</b>
1. Cash	111		7,278,245,943	289,638,366
2. Cash exchangeable	112			-
<b>III. Short-term receivables</b>	<b>130</b>		<b>48,500,000,000</b>	<b>158,900,546,598</b>
1. Short-term Receivables from Customers	131	IV.2		121,900,546,598
2. Prepayment to suppliers	132	IV.3	11,587,500,000	87,500,000
6. Other receivable	136	IV.4	37,000,000,000	37,000,000,000
7. Provision for bad short-term receivables (*)	137	-	87,500,000	87,500,000
<b>IV. Inventories</b>	<b>140</b>	IV.5	<b>23,601,694,804</b>	<b>33,995,157,889</b>
1. Inventory	141		23,601,694,804	33,995,157,889
2. Provision for decline in inventory (*)	149		-	-
<b>V. Provision for decline in inventory</b>	<b>150</b>		<b>14,784,468</b>	<b>91,290,286</b>
2. Input VAT	152		10,046,259	86,552,077
3. Taxes and Receivables from State Budget	153		4,738,209	4,738,209
<b>B. LONG-TERM ASSETS (200 =</b> <b>210+220+240+250+260)</b>	<b>200</b>		<b>75,003,929,550</b>	<b>9,168,942</b>
<b>I. Long-term receivables</b>	<b>210</b>		-	-
<b>II. Fixed assets</b>	<b>220</b>			
<b>IV. Long-term financial investments</b>	<b>240</b>		-	-
<b>V. Long-term financial investments</b>	<b>250</b>		<b>75,000,000,000</b>	-
Investments in Associates, Joint-Ventures	252	IV.6	75,000,000,000	-
<b>VI. Other long term assets</b>	<b>260</b>		<b>3,929,550</b>	<b>9,168,942</b>
1. Long-term prepaid expenses	261		3,929,550	9,168,942
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>154,398,654,765</b>	<b>193,285,802,081</b>





# HOA BINH TAKARA JOINT STOCK COMPANY

## Balance sheet

For the fiscal year ending on Dec 31, 2024

This statement should be read together with the Notes to the Financial Statement

Items	Code	Note	31/12/2024 VND	01/01/2024 VND
<b>C LIABILITIES (300=310+330)</b>	<b>300</b>		<b>5,902,275,133</b>	<b>45,179,296,161</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>5,902,275,133</b>	<b>45,179,296,161</b>
1. Payables to seller: short-term	311		85,300,000	40,461,343,419
3. Taxes and Obligations to State Budget	313	IV.7	1,374,640,844	270,305,365
4. Payables to employees	314		5,307,200	19,015,200
6. Others explain: short-term	315		8,394,912	
12. Reward and Welfare Fund	322	IV.8	4,428,632,177	4,428,632,177
<b>II. Long-term liabilities</b>	<b>330</b>		<b>-</b>	<b>-</b>
<b>B. OWNER'S EQUITY</b>	<b>400</b>		<b>148,496,379,632</b>	<b>148,106,505,920</b>
<b>I. Owner's equity</b>	<b>410</b>	IV.9	<b>148,496,379,632</b>	<b>148,106,505,920</b>
1. Owner's equity invested capital	411		120,999,920,000	120,999,920,000
- Ordinary stock with voting right	411a		120,999,920,000	120,999,920,000
8. Development Investment Fund	418		4,428,632,177	4,428,632,177
10. Other Funds	420		-	-
11. Undistributed Profit	421		23,067,827,455	22,677,953,743
- Accumulated Undistributed Profit by The End of The Previous Period	421a		22,677,953,743	22,567,156,471
- Undistributed Profit of the Current Period	421b		389,873,712	110,797,272
<b>TOTAL RESOURCES (440=300+400)</b>	<b>440</b>		<b>154,398,654,765</b>	<b>148,285,802,081</b>

NGUYỄN LÊ NGỌC NHƯ TRUYỀN  
Preparer

NGUYỄN LÊ NGỌC NHƯ TRUYỀN  
Chief Accountant



LE MINH TUẤN  
General Director

Ho Chi Minh City, January 09, 2025

**HOA BINH TAKARA JOINT STOCK COMPANY**  
**STATEMENT OF INCOME**

**For the fiscal year ending on Dec 31, 2024**

*This statement should be read together with the Notes to the Financial Statement*

Items	Code	Note	Current year VND	Previous year VND	Accumulated from the beginning of the year (Current year) VND	Accumulated from the beginning of the year (Previous year) VND
1. Sales from goods and services sold	01		16,705,146,841	23,522,593,710	37,776,526,169	88,209,672,562
2. Sales deduction	02		-	-	-	-
3. Net sales from goods and services sold (10=01-02)	10	V.1	16,705,146,841	23,522,593,710	37,776,526,169	88,209,672,562
4. Cost of goods sold	11	V.2	16,681,342,169	23,252,970,021	36,990,409,830	86,756,560,178
5. Gross profit from goods and services sold (20=10-11)	20		23,804,672	269,623,689	786,116,339	1,453,112,384
6. Revenue from financial activities	21		166,768,226	73,649,393	166,776,923	125,071,700
7. Expenses from financial activities	22	V.3	-	1,719,380	-	1,719,380
- In there: Loan interest expense	23		-	-	-	-
8. Sales expenses	24		41,624,628	41,624,628	41,624,628	67,303,352
9. Administration expenses	25		50,561,766	187,070,976	465,551,122	1,243,351,365
10. Net profit from business activities (30 = 20 + (21 - 22) - (24 + 25))	30		140,011,132	112,858,098	487,342,140	265,809,987
11. Other incomes	31		-	-	-	-
12. Other expenses	32		-	318,102	318,102	24,751,760
13. Other profits (40=31-32)	40		-	(318,102)	(318,102)	(24,751,760)
14. Total accounting profit before tax (50 = 30 + 40)	50		140,011,132	112,539,996	487,342,140	241,058,227
15. Current income tax expense	51	V.4	28,002,226	22,635,240	97,468,428	130,260,955
16. Deferred Income Tax	52		-	-	-	-
17. Profit after income tax (60=50-51-52)	60		112,008,906	89,904,756	389,873,712	110,797,272
18. Primary earning per share (*)	70		-	-	-	-



NGUYỄN LÊ NGỌC NHƯ TRUYỀN  
Preparer

NGUYỄN LÊ NGỌC NHƯ TRUYỀN  
Chief Accountant

LÊ MINH TUẤN  
General Director



HOA BINH TAKARA JOINT STOCK COMPANY

CASH FLOW STATEMENT(Indirect method cash flow)

For the fiscal year ending on Dec 31, 2024

This statement should be read together with the Notes to the Financial Statement

ARTICLE	Code	CURRENT YEAR VND	PREVIOUS YEAR VND
<b>I. Cash flow from business activities</b>			
<b>1. Profit before taxes</b>	<b>01</b>	<b>487,342,140</b>	<b>376,553,014</b>
<b>2. Adjustments for</b>			
- Depreciation of fixed asset and investment property	02		
- Provisions	03	-	
- Exchange rate differences from revaluation of monetary items denominated in foreign currencies	04	-	
- Profit and losses from investing activities	05	(166,776,923)	(125,066,487)
- Interest expense	06		
- Others	07		
<b>3. Operating profit before changes in working capital</b>	<b>08</b>	<b>320,565,217</b>	<b>251,486,527</b>
- Increase/decrease in accounts receivable	09	110,400,546,598	(18,089,077,102)
- Increase/decrease in inventory	10	10,393,463,085	(288,680,632)
- Increase/decrease in accounts payable (excluding payable loan interest and enterprise income tax)	11	(39,131,206,715)	17,976,491,566
- Increase/decrease in prepaid expenses	12	5,239,392	5,239,392
- Increase/ decrease in securities trading	13		
- Interest paid	14		
- Income tax paid	15		(100,000,000)
<b>Net cash flow from operating activities</b>	<b>20</b>	<b>81,988,607,577</b>	<b>(244,540,249)</b>
<b>II. Cash flow from financial activities</b>			
1. Payment for purchasing, construct fixed assets and other long- term assets	21		
2. Receipts from the liquidation, assignment or sale of fixed assets and other long-term assets	22		
3. Payments to provide loans, to acquire debt instruments of other units	23	(29,000,000,000)	
4. Receipts from the recovery of loans provided, from the Re-sale of debt instruments of other units	24	29,000,000,000	
5. Payments of investments in capital contributions to other units	25	(75,000,000,000)	
6. Cash recovered from investments in capital contributions to other units	26		
7. Receipts from interests, dividends and earned profits	27		125,071,700
<b>Net cash flow from investment activities</b>	<b>30</b>	<b>(75,000,000,000)</b>	<b>125,071,700</b>
<b>III. Cash flow from financial activities</b>			
3. Receipts from borrowings	33		
4. Repayments of principals of borrowings	34		
5. Repayments of financial leasing debts	35		
<b>Net cash flow from financial activities</b>	<b>40</b>		
<b>Net cash flow in the period (50 = 20+30+40)</b>	<b>50</b>	<b>6,988,607,577</b>	<b>(119,468,549)</b>
<b>Cash and cash equivalents at the beginning of period</b>	<b>60</b>	<b>289,638,366</b>	<b>409,106,915</b>
The effect of changes in exchange rate	61		
<b>Cash on hand and closing amount (70=50+60+61)</b>	<b>70</b>	<b>7,278,245,943</b>	<b>289,638,366</b>

NGUYỄN LÊ NGỌC NHƯ TRUYỀN  
Preparer

NGUYỄN LÊ NGỌC NHƯ TRUYỀN  
Chief Accountant

LÊ MINH TUẤN  
General Director



# CÔNG TY CỔ PHẦN HÒA BÌNH TAKARA

## NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ending on Dec 31, 2024

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*These notes are an integral part of and should be read in conjunction with the accompanying Financial statements*

### I. General Information

#### Form of capital ownership

Hoa binh Takara Joint Stock Company operate under the Business Registration Certificate No. 3200474316 registered for the first time on October 25, 2010, by the Department of Planning and Investment of TP Ho Chi Minh.

Headquarters: 705 Nguyễn Duy Trinh, Phường Bình Trưng Đông, TP Thủ Đức, Thành Phố Hồ Chí Minh.

Chartered capital: VND 120.999.920.000

#### Main business lines

The company operates mainly in the field of coffee production and trading

### II. Accounting policies applied at the enterprise

The Company maintains its accounting records in VND.

#### Year accounting year

The enterprise accounting period starts on January 1, 2022, and ends on the 31st of December 2022.

#### Accounting regime applicable

The Company applies Enterprise Accounting System issued under Decision No .200/2014/QĐ-BTC dated 22 December 2014 amended and supplemented in accordance with Circular No. 53/2016/TT-BTC dated 21 March 2016 of the Minister of Finance.

#### Declaration of compliance with accounting standards and accounting system

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial statements are prepared in accordance with regulations of each standard and supplement documents as well as with current Accounting Standards and Accounting System.

### III. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these financial statements, are as follows:

#### Estimates

The preparation of financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the fiscal year. Although these accounting estimates are based on the management's best knowledge, actual results may differ from those estimates.

**CÔNG TY CỔ PHẦN HÒA BÌNH TAKARA**  
**NOTES TO THE FINANCIAL STATEMENTS**

**For the fiscal year ending on Dec 31, 2024**

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*These notes are an integral part of and should be read in conjunction with the accompanying Financial statements*

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

The cost of inventory is calculated by weighted average method.

**Owner's equity**

Owner's equity is stated at actually contributed capital of owners.

Undistributed profit after tax is the profit of business operations after deduction (-) regulated items due to applying a change in accounting retrospectively or to make a retrospective restatement to correct materiality in previous years.

**Revenue**

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

The amount of revenue can be measured reliably;

It is probable that the economic benefits associated with the transaction will flow to the Company;

The percentage of completion of the transaction at the balance sheet date can be measured reliably; and

The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.



IV. Additional information on the items of the interim Balance Sheet

1. Cash and cash exchangeable

	12/31/2024	01/01/2024
	VND	VND
Cash on hand - VND	3,851,325,582	262,831,687
Demand deposits in banks	3,426,920,361	26,806,679
Cash equivalents - Bank deposits with original maturities of no more than 03 months	-	-
<b>Total</b>	<b>7,278,245,943</b>	<b>289,638,366</b>

2. Short-term Receivables from Customers

	12/31/2024	01/01/2024
	VND	VND
Công ty Cổ phần Thương Mại Dịch Vụ Đầu Tư Tuấn Phát	-	11,875,265,096
Công ty CP Xây Dựng và Đầu Tư Mekong78	-	24,961,949,403
Công ty Cổ Phần Đầu Tư Thương Mại Nghinh Phong	-	14,079,355,451
Công ty Cổ Phần Thương Mại Dịch Vụ Phạm Hùng	-	10,923,242,651
Công Ty Cổ Phần GAMAWORLD	-	37,959,867,260
Công Ty Cổ Phần TM Đầu Tư Kỳ Nguyên Mới	-	19,724,201,647
Other suppliers	-	2,376,665,090
<b>Total</b>	<b>-</b>	<b>121,900,546,598</b>

3. Prepayment to suppliers

	12/31/2024	01/01/2024
	VND	VND
CÔNG TY TNHH HÓA CHẤT HỒNG PHÁT	9,000,000,000	-
CÔNG TY CỔ PHẦN THƯƠNG MẠI DỊCH VỤ VÀ ĐẦU TƯ XÂY DỰNG TÍN PHÁT	2,500,000,000	-
<b>Total</b>	<b>11,500,000,000</b>	<b>-</b>

4. Other receivable

	12/31/2024	01/01/2024
	VND	VND
Other receivable	37,000,000,000	37,000,000,000
<b>Total</b>	<b>37,000,000,000</b>	<b>37,000,000,000</b>

5. Inventory

	12/31/2024	01/01/2024
	VND	VND
Finished goods	-	-
Merchandises	23,601,694,804	33,995,157,889
Provision for decline in inventory	-	-
<b>Total</b>	<b>23,601,694,804</b>	<b>33,995,157,889</b>

6. Long-term financial investments

	12/31/2024	01/01/2024
	VND	VND
Investments in Associates, Joint-Ventures (*)	75,000,000,000	-
<b>Total</b>	<b>75,000,000,000</b>	<b>-</b>

(\*) Invest 25% Công ty TNHH Đầu tư và Phát triển Hiền Lương

Tax number: 5400497804 ADD: Tiểu khu Liên Phương, Thị Trấn Đà Bắc, Huyện Đà Bắc, Tỉnh Hòa Bình, Việt Nam

7. Taxes and Obligations to State Budget

	12/31/2024	01/01/2024
	VND	VND
Vat Payable	992,267,051	-
Corporate income tax	367,773,793	270,305,365
Personal income tax	14,600,000	-
<b>Total</b>	<b>1,374,640,844</b>	<b>270,305,365</b>

8. Development Investment Fund

	12/31/2024	01/01/2024
	VND	VND
Development Investment Fund	4,428,632,177	4,428,632,177
<b>Total</b>	<b>4,428,632,177</b>	<b>4,428,632,177</b>

8. OWNER'S EQUITY

	Contributed legal capital	Undistributed earnings	Development Investment Fund	Total
	VND	VND	VND	VND
As at 01/01/2024	120,999,920,000	22,677,953,743	4,428,632,177	148,106,505,920
Current year increase in capi	-	-	-	-
Profit/loss of the current year	-	389,873,712	-	389,873,712
As at 31/12/2024	<b>120,999,920,000</b>	<b>23,067,827,455</b>	<b>4,428,632,177</b>	<b>148,496,379,632</b>



Details of owner's invested capital	31/12/2024	
	VND	Share %
	120,999,920,000	12,099,992 100%
	<u>120,999,920,000</u>	<u>12,099,992 100%</u>

10.000 VND/share.

V. Additional information on the items of the income statement

1. Sales from goods and services sold

	Current year VND	Previous year VND
Sale		
Sale	16,705,146,841	23,522,593,710
	<u>16,705,146,841</u>	<u>23,522,593,710</u>
Sales deduction	-	-
Net sales from goods and services sold	<u>16,705,146,841</u>	<u>23,522,593,710</u>

2. Cost of goods sold

	Current year VND	Previous year VND
Cost of goods sold	16,681,342,169	23,252,970,021
	<u>16,681,342,169</u>	<u>23,252,970,021</u>

3. Expenses from financial activities

	Current year VND	Previous year VND
Expenses from financial activities	-	1,719,380
	<u>-</u>	<u>1,719,380</u>

4. Current income tax expense

	Current year VND	Previous year VND
Total accounting profit before tax	140,011,132	112,539,996
Total accounting profit before tax Thu nhập tính thuế	<u>140,011,132</u>	<u>112,539,996</u>
Corporate income tax	28,002,226	22,635,240
	<u>28,002,226</u>	<u>22,635,240</u>

VI. Other Information

1. events occurring after the end of the period

No events or matters have occurred that affect the information presented in the financial statements and could significantly impact the company's business operations.

Preparer



NGUYỄN LÊ NGỌC NHƯ TRUYỀN

Chief Accountant



NGUYỄN LÊ NGỌC NHƯ TRUYỀN

TP Hồ Chí Minh, ngày 09 tháng 01 năm 2025



LÊ MINH TUẤN