

**HOA PHAT TEXTBOOK PRINTING JOINT  
STOCK COMPANY**

157 Ton Duc Thang, Hoa An ward, Cam Le district,  
Da Nang

**No: 210102/2025**

*Regarding the explanation of consolidated profit after  
tax in the 4th quarter  
of 2024, which changed by more than 10% compared to  
the 4th quarter of 2023*

**SOCIALIST REPUBLIC OF VIETNAM**  
Independence - Freedom - Happiness

Da Nang, January 2025

**To: - STATE SECURITIES COMMISSION.  
- HANOI STOCK EXCHANGE.**

According to the consolidated financial report for the fourth quarter of 2024, the consolidated profit after tax of Hoa Phat Textbook Printing Joint Stock Company (HTP) is (112,224,581,973) VND, which has changed compared to the same period in 2023. The Company would like to report and explain as follows:

Because in the fourth quarter of 2024, the Company had to make provisions for its subsidiaries, the consolidated profit after tax of HTP in the fourth quarter of 2024 has changed compared to the same period in 2023.

During the preparation of the consolidated financial statements for the fiscal year ended 31 December 2024, the Group discovered accounting errors for the fiscal year ended 31 December 2023. Accordingly, the Group decided to retroactively adjust the impact of these errors on the consolidated financial statements for the fiscal year ended 31 December 2024, details as follows:

<b>Items</b>	<b>Code</b>	<b>Previous year's financial statements  (before adjustment)</b>	<b>Previous year's financial statements  (after adjustment)</b>	<b>Difference</b>
<b>I/ Balance sheet</b>				
Cash equivalents	112	220,500,000,000	70,500,000,000	(150,000,000,000)
Trading securities	121	100,000,000,000	-	(100,000,000,000)
Held-to-maturity investments	123	160,400,000,000	410,400,000,000	250,000,000,000
Trade receivables	131	65,861,750,000	32,701,750,000	(33,160,000,000)
Phải thu về cho vay ngắn hạn	135	191,915,100,000	174,870,000,000	(17,045,100,000)
Short-term loan receivables	136	85,509,385,256	82,626,661,212	(2,882,724,044)
Provision for doubtful debts	137	-	(17,720,000,000)	(17,720,000,000)
Short – term prepaid expenses	151	22,142,659,452	22,229,893,553	87,234,101





Value added tax deductibles	152	175,082,802,981	176,036,868,756	954,065,775
Long – term work in progress	241	3,202,422,347,175	3,195,897,124,648	(6,525,222,527)
Long – term prepaid expenses	261	160,663,330,830	160,249,255,515	(414,075,315)
Deferred income tax assets	262	33,828,562,588	32,509,395,509	(1,319,167,079)
Short – term trade payables	311	89,426,373,361	85,842,943,361	(3,583,430,000)
Taxes and payables to the State	313	56,303,444,665	52,266,970,298	(4,036,474,367)
Short – term accrued expenses payables	315	121,804,606,035	123,908,757,344	2,104,151,309
Other short-term payables	319	169,159,680,522	187,218,768,955	18,059,088,433
Deferred tax liabilities	341	330,092,314,727	355,793,460,861	25,701,146,134
Accumulated profits/(losses) at the current year	421b	3,535,115,529	(51,771,721,682)	(55,306,837,211)
Funds for construction investment	429	1,361,443,842,938	1,300,481,209,551	(60,962,633,387)

Items	Code	Previous year's financial statements (before adjustment)	Previous year's financial statements (after adjustment)	Difference
<b>II/ Income statements</b>				
Net sales	01	101,035,119,485	31,735,119,485	(69,300,000,000)
Cost of sales	11	14,620,246,858	17,736,277,860	3,116,031,002
Gross profit/loss	20	86,414,872,627	13,998,841,625	(72,416,031,002)
Financial income	21	97,504,829,176	96,603,662,014	(901,167,162)
Financial expenses	22	156,194,280,949	157,761,543,091	1,567,262,142
General and administration expenses	26	21,032,151,237	39,499,333,986	18,467,182,749
Operating profit/(loss)	30	6,664,819,617	(86,686,823,438)	(93,351,643,055)
Other income	31	4,614,036,489	4,313,614,389	(300,422,100)
Other expenses	32	2,818,400,648	2,267,910,491	(550,490,157)
Other profit	40	1,795,635,841	2,045,703,898	250,068,057
Profit/(loss) before tax	50	8,460,455,458	(84,641,119,540)	(93,101,574,998)

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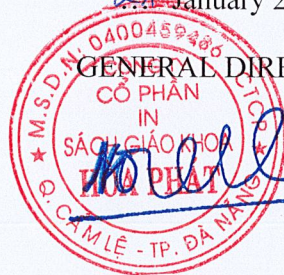
Current corporate income tax expenses	51	22,704,926,674	18,852,509,061	(3,852,417,613)
Deferred corporate income tax expenses	52	(19,401,327,097)	7,618,986,116	27,020,313,213
Profit/(loss) after tax	60	5,156,855,881	(111,112,614,717)	(116,269,470,598)
Net loss after tax attributable to shareholders of the parent	61	3,535,115,529	(51,771,721,682)	(55,306,837,211)
Net (loss) profit after tax attributable to non-controlling interests	62	1,621,740,352	(59,340,893,035)	(60,962,633,387)
Basic loss per share	70	39	(564)	(602)
Diluted loss per share	71	39	(564)	(602)

Best regards!

21 January 2025

Recipients:

- As directed;
- Filed

GENERAL DIRECTOR  
  


PHAM DUY

