

No: 167.../CV-XNK  
"Re: Explanation of after-tax profit in  
the Q4/2024 financial statements"

Kien Giang, January 20, 2025

**To:**

**- State Securities Commission of Vietnam;  
- Hanoi Stock Exchange.**

**I. INTRODUCTION TO THE INFORMATION DISCLOSURE  
ORGANIZATION**

1. Name of the organization: Kien Giang Import & Export Joint Stock Company
2. Security code: KGM
3. Head office address: 85-87 Lac Hong Street, Vinh Lac Ward, Rach Gia City, Kien Giang Province
4. Phone: 0297 3 870 116 Fax: 0297 3 923 406
5. Website: [www.kigimex.com.vn](http://www.kigimex.com.vn)

**II. CONTENT OF THE DISCLOSED INFORMATION**

Kien Giang Import-Export Joint Stock Company presents the explanation regarding the change in after-tax corporate income, which has fluctuated by 10% or more compared to the same period, as detailed in the Q4/2024 financial statements, as follows:

Unit: VND

ITEMS	2023		2024	
	Q4/2023	A ccumulator of 2023	Q4/2024	A ccumulator of 2024
<i>a</i>	(1)	(2)	(3)	(4)
Profit after tax	2,494,468,127	12,503,568,592	-5,218,068,041	5,233,868,802

The company achieved its annual profit target as assigned by the parent company. In Q4, the company continued to effectively implement the delivery process, control, and manage production and business expenses. However, the export market was sluggish in the last months of the year, and the sharp decline in by-product prices partially impacted the company's performance compared to the same period in 2023.

This is the explanation provided by Kien Giang Import-Export Joint Stock Company regarding the above-mentioned reasons for the State Securities Commission and the Hanoi Stock Exchange.

Sincerely!

**Recipient:**

- As above;
- Archive for record.

GENERAL DIRECTOR



*Dương Thị Thanh Nguyệt*