

**VIET NAM VEGETABLE OIL
INDUSTRY CORPORATION - JSC**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 01./DTV-TC
(Regarding the explanation
of profit fluctuation)

Ho Chi Minh City, January 17th, 2025

**To: THE STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE**

Regarding the profit fluctuation between Q4/2024 and Q4/2023, we would like to explain as follows:

Unit : VND

Item	Q4/2024	Q4/2023	% Change
Revenues from sales and services rendered	234,160,581,495	90,052,954,361	160%
Accounting profit before corporate income tax	31,093,857,109	39,881,298,341	-22%
Profit after corporate income tax	26,475,804,700	105,834,026,851	-75%
Profit margin before tax	13.28%	44.29%	
Profit margin after tax	11.31%	117.52%	

Net revenue in Q4/2024 reached VND 234 billion, up 160% compared to Q4/2023, due to the Company's increased sales of oil. However, gross profit decreased slightly over the same period.

Pre-tax profit decreased compared to the same period, due to a decrease in financial income.

After-tax profit decreased compared to the same period, due to an adjustment of corporate income tax expenses in Q4/2023.

Sincerely,

Recipients:

- As above
- Archived: Accounting, Records

GENERAL DIRECTOR *Thuy*



Tran Tien Hoang