


No: 85... /CLM-TCHC

Hanoi, January 20th, 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS
Respectfully to: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16th, 2020, issued by the Ministry of Finance providing guidelines on disclosure of information on securities market, Vinacomin – Coal Import Export Joint Stock Company hereby discloses the Financial Statement for the fourth quarter of 2024 to the Hanoi Stock Exchange as follow:

1. Organization name : Vinacomin – Coal Import Export Joint Stock Company
- Stock code : CLM
- Address : No. 47 Quang Trung Street, Tran Hung Dao Ward, Hoan Kiem District, Hanoi
- Tel : +84 24 39 424 634 Fax: +84 24 39 422 350
- Email : coalimex@fpt.vn
- Website : www.coalimex.vn
2. Content of information disclosure:
 - The Financial Statement for the fourth quarter of 2024:
 - Separated Financial Statements (Listed organization without subsidiaries and superior accounting unit that has affiliated units);
 - Consolidated Financial Statements (Listed organization with subsidiaries);
 - General Financial Statements (Listed organization has affiliated units with separate accounting apparatus);
 - Circumstances requiring explanation of reasons:
 - + The audit organization issues an opinion other than an unqualified opinion on the Financial Statements (for audited financial statements in 2024):
 - Yes No
 - Explanation document in case of "Yes":
 - Yes No
 - + Profit after taxes in the reporting period has a difference of at least 5% between the pre-audit and post-audit, is changed from negative to positive or vice versa (for the audited Financial Statements of 2024): 

Yes No

Explanation document in case of "Yes":

Yes No

- + Profit after corporate income tax as mentioned in the income statement of the disclosing period increases/decreases by at least 10% compared with the profit after enterprise income tax as disclosed in the same period of the last year:

Yes No

Explanation document in case of "Yes":

Yes No

- + Profit after taxes of the period is negative, is changed from positive in the previous period to negative in the current period or vice versa:

Yes No

Explanation document in case of "Yes":

Yes No

This information was published on the Company's website on January 20th 2025, as in the link: www.coalimex.vn

3. Reporting on transactions that are worth at least 35% of the total assets in 2024 (if any): No

We hereby certify that the information provided is true and accurate and we bear the full responsibility to the law for the content of the disclosed information.

Attach:


Financial Statement for the fourth quarter of 2024

Explanation document

Recipients:

- As above.
- BOD, Supervisory Board (for report)
- Deputy Director
- Finance and Accounting Department
- Filed at: Clerical Office, Organization and Administration Department, Corporate Secretary
- Archives: VT, PC.

LEGAL REPRESENTATIVE *w/b*



Pham Minh

**VIETNAM COAL-MINERAL INDUSTRY GROUP
VINACOMIN- COAL IMPORT EXPORT JOINT STOCK COMPANY
(Coalimex)**

**FINANCIAL STATEMENT
YEAR 2024
(Unaudited)**

HANOI- 2025

BALANCE SHEET
AS AT 31/12/2024

Currency unit: VND

ASSETS	CODE	NOTE	CLOSING BALANCE	OPENING BALANCE
	2	3	4	5
A. CURRENT ASSETS	100		1.269.152.792.510	2.322.440.058.688
I. Cash and cash equivalents	110		179.725.345.425	170.008.343.066
1. Cash	111	VI.1	179.725.345.425	170.008.343.066
II. Short-term financial investments	120	VI.2	-	-
III. Short-term receivables	130		412.929.297.059	1.210.550.224.307
1. Short-term trade receivables	131	VI.3a,c	239.270.984.893	1.204.777.219.135
2. Short-term advances to suppliers	132		174.018.692.428	2.286.550.241
6. Other short- term receivables	136	VI.4a	3.654.990.768	7.286.456.851
7. Provision for short-term doubtful debts (*)	137	VI.6	(4.015.371.030)	(3.800.001.920)
IV. Inventory	140	VI.7	672.330.749.769	893.956.283.357
1. Inventory	141		672.330.749.769	893.956.283.357
V- Other short-term assets	150		4.167.400.257	47.925.207.958
1. Short-term prepayment	151	VI.13a	4.049.958.078	2.403.427.335
2. Deductible value added tax	152		-	44.982.066.694
3. Taxes and amounts receive from the State budget	153	VI.17b	117.442.179	539.713.929
B. NON-CURRENT ASSETS				
(200)=210+220+230+240+250+260	200		78.060.058.371	82.666.001.336
I. Long-term receivables	210		2.861.431.000	3.063.286.200
6. Other long-term receivables	216	VI.4b	2.861.431.000	3.063.286.200
II. Fixed assets	220		-	-
1. Tangible fixed assets	221	VI.9	0	0
- Historical cost	222		15.446.371.617	15.446.371.617
- Accumulated depreciation (*)	223		(15.446.371.617)	(15.446.371.617)
III. Investment property	230	VI.12	65.376.340.352	70.040.368.232
- Historical cost	231		134.772.018.652	134.772.018.652
- Accumulated depreciation (*)	232		(69.395.678.300)	(64.731.650.420)
IV. Long-term assets in progress	240	VI.8	112.400.950	148.362.963
2. Cost of construction in progress	242		112.400.950	148.362.963
IV. Long-term financial investment	250		-	-
V. Other long-term assets	260		9.709.886.069	9.413.983.941
1. Long-term prepayments	261	VI.13b	9.709.886.069	9.413.983.941
TOTAL ASSETS (270=100+200)	270		1.347.212.850.881	2.405.106.060.024

RESOURCES	CODE	NOTE	CLOSING BALANCE	OPENING BALANCE
A. LIABILITIES (300=310+320)	300		598.714.097.793	1.760.524.705.442
I. Short-term liabilities	310		592.185.214.679	1.755.332.298.669
1. Short-term trade payables	311	VI.16acd	461.923.810.219	709.991.435.649
2. Short-term advances from customers	312		47.287.561.929	48.614.429.365
3. Taxes and amounts payable to the State budget	313	VI.17a	25.521.479.515	16.522.992.576
4. Payables to employees	314		12.995.211.357	16.854.051.349
5. Short-term accrued expenses	315	VI.18a	5.090.991.107	8.393.520.919
8. Short-term unearned revenue	318	VI.20ac	1.523.594.820	1.870.324.591
9. Other short-term payables	319	VI.19a	33.376.019.395	13.115.758.158
10. Short-term loans and financial lease liabilities	320	VI.15acd	1.111.047.261	926.536.104.986
11. Provision for short-term payables	321	VI.23a	1.521.725.000	7.899.450.000
12. Bonus and welfare funds	322		1.833.774.076	5.534.231.076
II. Long-term liabilities	330		6.528.883.114	5.192.406.773
7. Other long-term payables	337	VI.19b	6.528.883.114	5.192.406.773
B- EQUITY (400=410+420)	400		748.498.753.088	644.581.354.582
I. Equity	410	VI.25	748.498.753.088	644.581.354.582
1. Owner's paid-in capital	411		110.000.000.000	110.000.000.000
- Ordinary shares with voting rights	411a		110.000.000.000	110.000.000.000
2. Share premium	412		4.122.208.000	4.122.208.000
4. Other owners' capitals	414		6.487.530.434	6.487.530.434
8. Investment and development fund	418		190.188.724.207	136.395.724.207
11. Undistributed profit after tax	421		437.700.290.447	387.575.891.941
- Prior year undistributed profit after tax	421a		294.418.891.941	208.266.347.436
- Current year undistributed Profit after tax	421b		143.281.398.506	179.309.544.505
II. Other funds and funding sources	430		-	-
TOTAL RESOURCES (440 = 300 + 400)	440		1.347.212.850.881	2.405.106.060.024

Prepared by

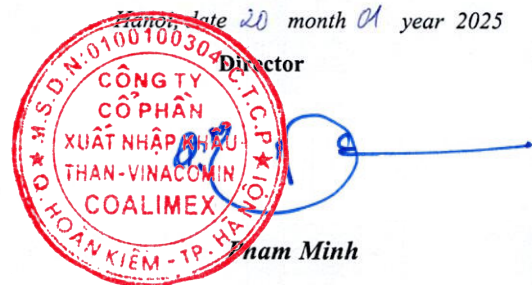


Nguyen Van Minh

Chief Accountant



Nguyen Thi Quynh Ngan



INCOME STATEMENT
For the period from 01/01/2024 to 31/12/2024

Currency unit: VND

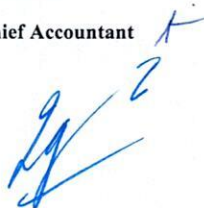
Items	Code	Note	Quarter IV		Accumulated from beginning of the year to end of the quarter	
			Current year	Prior year	Current year	Prior year
	2	3	4	5	6	7
1. Revenue from goods sold and services rendered	01	VII.1	2.471.358.064.580	4.520.961.124.487	17.524.760.208.468	17.924.626.562.822
2. Deductions	02	VII.2	-	75.000.000	-	75.000.000
3. Net revenue from goods sold and services rendered (10 = 01 - 03)	10		2.471.358.064.580	4.520.886.124.487	17.524.760.208.468	17.924.551.562.822
4. Cost of goods sold	11	VII.3	2.417.944.768.405	4.443.651.175.749	17.135.135.179.641	17.451.201.149.204
5. Gross profit from goods sold and services rendered (20 = 10 - 11)	20		53.413.296.175	77.234.948.738	389.625.028.827	473.350.413.618
6. Financial incomes	21	VII.4	7.767.610.789	40.536.227.796	56.691.517.873	102.282.179.671
7. Financial expenses	22	VII.5	4.932.203.813	34.218.164.703	62.670.012.190	93.686.691.929
- In which: Interest expense	23		3.135.168.249	5.031.483.755	37.452.591.017	40.843.517.417
8. Selling expenses	25	VII.8b	29.747.932.742	36.732.036.712	138.756.691.395	198.750.100.263
9. General and Administrative expenses	26	VII.8a	26.626.847.572	(24.741.357.813)	90.155.988.909	88.432.894.732
10. Profit from operating activities (30=20+21-22-24-25)	30		(126.077.163)	71.562.332.932	154.733.854.206	194.762.906.365
11. Other income	31	VII.6	28.763.307.248	22.047.015.529	33.931.160.803	31.983.380.510
12. Other expenses	32	VII.7	142.342.506	341.967.761	3.364.955.195	894.906.571
13. Other profit (40=31-32)	40		28.620.964.742	21.705.047.768	30.566.205.608	31.088.473.939
14. Profit before tax	50		28.494.887.579	93.267.380.700	185.300.059.814	225.851.380.304
15. Current corporate income tax expense	51	VII.10	7.021.592.057	19.867.150.042	42.018.661.308	46.541.835.799
16. Deferred corporate income tax expense	52	VII.11	-		-	-
17. Profit after corporate income tax (60 = 50-51-52)	60		21.473.295.522	73.400.230.658	143.281.398.506	179.309.544.505
18. Basic earnings per share	70		1.952	6.673	13.026	16.301
19. Diluted earnings per share	71		-			

Prepared by



Nguyen Van Minh

Chief Accountant



Nguyen Thi Quynh Ngan

Director



Nguyen Van Minh

CASHFLOW STATEMENT

(Indirect method)

For the period from 01/01/2024 to 31/12/2024

Currency: VND

ITEMS	Code	Year 2024	Year 2023
I. CASH FLOWS FROM OPERATING ACTIVITIES			
<i>1. Profit before tax</i>	01	185.300.059.814	225.851.380.304
<i>2. Adjustments for</i>			
Fixed asset and Investment property depreciation	02	4.664.027.880	4.664.027.888
Provisions	03	(6.162.355.890)	(1.096.860.347)
Unrealized foreign exchange gains, losses	04	349.082.634	441.575.274
Gains, losses on investments	05	(177.392.775)	(387.663.100)
Interest expenses	06	37.452.591.017	40.843.517.417
Others	07	-	
<i>3. Operating profits before changes in working capital</i>	08	221.426.012.680	270.315.977.436
(Increase)/ Decrease in accounts receivable	09	(654.580.983.843)	(1.113.187.358.345)
(Increase)/ Decrease in inventories	10	221.625.533.588	(222.119.741.734)
Increase/ (Decrease) in accounts payables (exclusive of interest expenses, tax payable)	11	1.283.529.787.374	557.923.143.853
(Increase)/ Decrease in prepayments	12	(1.942.432.871)	(11.353.276.148)
(Increase)/Decrease trading securities	13	-	
Interest expenses paid	14	(38.413.918.471)	(40.081.520.331)
Corporate income tax paid	15	(53.677.917.038)	(45.456.338.916)
Other cash inflows from operating activities	16	435.000.000	362.500.000
Other cash outflows from operating activities	17	(10.343.682.000)	(6.860.745.000)
<i>Lưu chuyển tiền thuần từ hoạt động kinh doanh</i>	20	968.057.399.419	(610.457.359.185)
II. CASH FLOWS FROM INVESTMENT ACTIVITIES			
1. Payment for purchased, construction fixed assets and long-term investments	21	-	-
2. Proceeds from liquidation, disposal fixed assets and long-term investments	22	-	55.454.545
3. Payment for lending and purchasing debt instruments of other units	23	-	-
4. Proceeds from loans and resale of debt instruments of other units	24	-	-
5. Payment for investing capital in other units	25	-	-
6. Proceeds from collecting investment capital in other units	26	-	-
7. Income from interest, dividend and profit paid	27	177.392.775	332.208.555
		-	
<i>Net cash flow from investment activities</i>	30	177.392.775	387.663.100

III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from issuing shares and receiving capital contributions from owners	31		
2. Payment of capital contributions to owners, repurchase of issued shares of the enterprise	32	-	-
3. Proceeds from loans	33	11.675.283.890.492	9.809.745.942.901
- Short term		-	
- Long term		-	
4. Repayment of loans	34	(12.600.708.948.217)	(9.061.396.695.071)
- Short term			
- Long term			
5. Repayment of financial lease principal	35		
6. Dividend, profit paid to the owners	36	(32.857.779.300)	(32.874.483.150)
Net cash flow from financing activities	40	(958.282.837.025)	715.474.764.680
NET INCREASE/DECREASE IN CASH (50 = 20+30+40)	50	9.951.955.169	105.405.068.595
Cash and cash equivalents at the beginning of the year	60	170.008.343.066	65.142.137.991
Effects from changes of foreign exchange rate	61	(234.952.810)	(538.863.520)
Cash and cash equivalents at the end of the year (70 = 50+60+61)	70	179.725.345.425	170.008.343.066

Hanoi, date 20 month 01 year 2025

Prepared by

Chief Accountant

Director



Nguyen Van Minh



Nguyen Thi Quynh Ngan



Pham Minh

NOTES TO FINANCIAL STATEMENTS

The fiscal period begins on 01/01/2024 and ends on 31/12/2024

I. Operation feature of the Company

1. Form of capital ownership: Joint stock company, the State holds controlling shares
2. Business field: Import-export and supply of materials, export of labor
3. Business lines: Direct import and export business and entrustment of coal, products processed from coal, equipment, machinery equipment, coal processing and mixing, real estate business and office rental, labor export, warehousing business, port services, trading in agricultural products, fresh and frozen food products, seafood...
4. Normal production and business cycle: calendar year
5. Operation feature of the enterprise during the fiscal year that affects the financial statements: No
6. Business structure: The company's headquarters is at No. 47 Quang Trung, Tran Hung Dao ward, Hoan Kiem district, Hanoi city. The company has the following dependent accounting branches:
 - Ho Chi Minh Branch: located at Coalimex building 29-31 Dinh Bo Linh, Ward 24, Binh Thanh District, Ho Chi Minh City
 - Hanoi Branch: located at 33 Trang Thi, Tran Hung Dao Ward, Hoan Kiem District, Hanoi City
 - Quang Ninh Branch: located at 33B Le Thanh Tong, City. Ha Long, Quang Ninh province
7. Ability to compare information on financial reports: The preparation of financial reports applies Circular 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance.

II. Accounting period, currency used in accounting

1. Annual accounting period: Starts on January 1 and ends on December 31 of the calendar year.
2. The currency used in accounting is Vietnamese Dong (VND).

III. Applicable accounting regimes and standards

1. Applied accounting regime: Financial statements are prepared in accordance with the corporate financial reporting regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 by the Ministry of Finance to guide corporate accounting regime; Circular No. 75/2015/TT-BTC dated May 18, 2015 by the Ministry of Finance amending and supplementing Article 128 of Circular No. 200/2014/TT-BTC and Circular No.

53/2016/TT-BTC dated March 21, 2016 by the Ministry of Finance amending a number of articles of Circular No. 200/2014/TT-BTC.

2. Financial statements are prepared in accordance with accounting standards and accounting regime of the Socialist Republic of Vietnam.

IV. Applicable accounting policies

1. Principles for recording cash and cash equivalents:

Cash includes cash on hand, bank deposits (non-term). Cash equivalents are short-term investments with a maturity of no more than 3 months, capable of being converted into a specified amount of cash and with no risk of conversion into cash from the date of purchase. that investment at the time of reporting.

Transactions arising in currencies other than Vietnamese Dong (VND) are converted into Vietnamese Dong at the actual exchange rate at the time the transaction occurred. Realized exchange rate differences arising during the period are recorded in the costs or revenue of financial activities in the period.

The balance of assets in cash, cash equivalents and receivables denominated in foreign currencies other than US dollars at the end of the fiscal period are converted into Vietnamese Dong at the buying exchange rate of the bank with account that has transaction at the financial period ends. The outstanding balance of liabilities other than US dollars at the fiscal period ends are converted into Vietnamese Dong at the selling rate of the bank with account that has transaction at the financial period ends.

The balance of assets in cash, cash equivalents and liabilities denominated in foreign currency is US Dollar at the end of the fiscal period are converted into Vietnamese Dong at the uniformly applied exchange rate within the Vietnam Coal and Mineral Industry Group are implemented according to Official Dispatch No. 23/TKV-KTTC dated January 3, 2025 of the Group, specifically as follows:

- Balances of cash, cash deposits and receivables within TKV denominated in foreign currencies are converted at the Bank's buying exchange rate of 25,251 VND/USD.
- Balances of payables, loans and borrowings within TKV denominated in foreign currency are converted at the Bank's selling exchange rate of 25,551 VND/USD.
- For monetary items denominated in foreign currencies outside TKV, at 31.12.2024 subsidiaries (of TKV) using the commercial Bank's exchange rate (the bank which the subsidiaries regularly has transactions with) to revalue the monetary items originating in foreign currency.
- Other foreign currencies (if any) are based on the Bank's announcement or converted into US dollars according to the principles mentioned above.

2. Accounting principles of accounts receivables:

Receivables are presented in the Financial Statements at the book value receivable from the Company's customers and other receivables plus provisions for bad debts.

Provision for bad debts represents the expected value lost due to receivables not paid by customers arising from the balance of receivables at the end of the fiscal year.

3. Principles for recording inventory:



Principles for recording inventory: The value of warehoused goods is calculated by the price of purchased goods + Import tax (if any) + incurred purchase costs.

Method for calculating inventory value:

- Raw materials:

+ Domestic raw materials: calculated according to the weighted average price method after each import.

+ Imported raw materials: calculated according to the actual specific price method.

- Goods: calculated according to the actual specific price method

Inventory accounting method: Regular declaration method

Method of setting up provisions for devaluation of inventory: Provision for devaluation of inventory is made for materials and goods in inventory whose original cost is greater than the net realizable value according to the provisions of Vietnam accounting standard No. 02 "Inventories" and Circular No. 48/2019/TT-BTC dated August 8, 2019 by the Ministry of Finance on guiding the setting up and handling of provisions for devaluation of inventory, damage loss of investments, bad debts, and sales warranty obligation, goods, services, and construction works at the enterprise.

4. Principles for recognition and depreciation of fixed assets and investment real estate:

Fixed assets are stated at their historical cost and accumulated depreciation.

4.1 Tangible fixed assets:

The historical cost of a tangible fixed asset includes the purchase price and costs directly related to bringing the asset into a ready-to-use state. The historical cost of tangible fixed assets that are self-made or self-constructed includes construction costs, actual production costs incurred, plus installation and test run costs. The costs of upgrading tangible fixed assets are capitalized and recorded as an increase in the historical cost of the fixed assets; Maintenance and repair costs are included in business results for the year. When tangible fixed assets are sold or liquidated, the historical cost and accumulated depreciation are written off and any losses arising from liquidation of tangible fixed assets are accounted for in business results.

Depreciation of tangible fixed assets is calculated using the straight-line method, applied to all assets according to a calculated ratio to allocate historical cost over the estimated period of use and in accordance with the instructions in Circular 45./2013/TT-BTC dated April 25, 2013 of the Ministry of Finance on guiding the Management, Use and Depreciation Regime of Fixed Assets.

4.2 Intangible fixed assets:

The historical cost of an intangible fixed asset includes the purchase price and direct costs related to preparing the asset and making it ready for use. Asset upgrade costs are capitalized and the historical cost of fixed assets; Other costs are included in business results for the year. When intangible fixed assets are sold or liquidated, the historical cost and accumulated depreciation value are written off and any losses arising from liquidation of intangible fixed assets are accounted for in business results.

Depreciation of intangible fixed assets is calculated using the straight-line method, applied to all assets according to a calculated ratio to allocate historical cost over the estimated period of use

4/13

and in accordance with the instructions in Circular 45. /2013/TT-BTC dated April 25, 2013 of the Ministry of Finance on guiding the Management, use and depreciation Regime of fixed assets.

4.3 Investment real estate:

Investment real estate is stated at historical cost and accumulated depreciation

The original cost of investment real estate is all monetary costs that the Company spent to acquire the investment real estate up to the time of purchase. The costs of purchasing, upgrading and for investment real estate are capitalized, recorded as an increase in the original price of investment real estate, maintenance and repair costs are included in the business results for the year. When investment property is sold or liquidated, its original cost and accumulated depreciation are written off and any profits or losses arising from the disposal of investment property are accounted for in the operating results.

Depreciation of investment real estate is calculated using the straight-line method and recorded in business expenses during the year. The estimated useful life of investment real estate is calculated according to the useful life of buildings and structures as guided in Circular 45/2013/TT-BTC dated April 25, 2013 by the Ministry of Finance on guidance. Management, use and depreciation regime of fixed assets. Investment properties are offices owned and leased by the Company under operating lease contracts.

5. Accounting principles for business cooperation contracts:

Business cooperation contracts are implemented in accordance with the terms of the contract. Contracts are tracked and accounted for separately in terms of revenue, costs and profits. The profit distributed to the parties is the profit after the company has fully fulfilled its obligations to the State Budget (VAT, Corporate Income Tax, Land Tax and land rental...) according to the capital contribution ratio of the parties.

6. Principles of accounting for prepaid expenses:

Prepaid expenses are expenses that have complete invoices and documents, are actually paid in cash during the year but are only partially included in the year's business operating expenses, the remainder is expenses for the following years or allocated for future years.

7. Principles of accounting for liabilities:

Accounts payable are presented in the financial statements at the book value payable from the company's customers and other payables.

8. Principles for recording loans and financial lease liabilities:

Loans are recorded on the basis of loan contracts of the banks to which the Company receives debt (Value, loan period, loan purpose...)

9. Principles for recording and capitalizing borrowing costs:

Borrowing costs are recorded in financial operating expenses during the year unless those borrowing costs are included in asset value (capitalization) because they are directly related to construction investment, purchasing assets or producing those assets in progress.

The capitalization of borrowing costs will be suspended during periods when construction or production of an asset in progress is interrupted, unless such interruption is necessary, and will cease when the construction activities or production of assets in progress are interrupted. Main

activities for preparing unfinished assets for use or sale have been completed. The costs incurred will then be recorded as business operating expenses in the fiscal year. Borrowing costs capitalized during the fiscal year are borrowing costs incurred during the fiscal year related to capital construction works.

10. Principles for recording payable expenses:

Accrued expenses include the value of expenses that have been included in business operating expenses in the fiscal year, but have not been actually paid at the end of the fiscal year. When those costs arise, if there is a difference with the deducted amount, the accountant will record additional costs or reduce costs accordingly.

11. Principles and methods for recording provisions for payables:

Payable provisions include sales warranty money payable under the terms of the goods sales contract. The level of appropriation is implemented according to Circular No. 48/2019/TT-BTC dated August 8, 2019 of the Ministry of Finance. The appropriation rate is not more than 5%. The level of provision for sales warranty obligation is calculated by multiplying the provision rate by the value of the goods under warranty.

12. Principles for recognizing unrealized revenue:

Unearned revenue is revenue that has been invoiced or collected in advance from customers but is allocated to later accounting periods, including pre-collecting office rent for future periods, labor export fees collected for many years.

13. Principles for recognizing equity:

The Company's initial investment capital is recorded according to the value of capital contributed by the State and other capital contributing parties when converting the Company's form from a State-owned enterprise to a Joint Stock Company. During operations, the Company's owner's investment capital is recorded to increase according to the increased capital contribution value of shareholders.

14. Principles and methods of revenue recognition:

Sales revenue is recognized when the transaction outcome can be determined reliably and the Company is capable of obtaining economic benefits from this transaction.

Sales revenue is recognized when the significant risks and rewards of ownership of the goods have been transferred to the buyer and the goods have been delivered to the buyer and accepted by the customer.

Revenue from providing services is recognized when the majority of risks and benefits have been transferred to the customer, the service has been provided and accepted by the customer.

Financial activity revenue is revenue arising from deposit interest, loan interest, and exchange rate difference interest recorded based on notices from banks and financial institutions.

Financial revenue generated from exchange rate difference profits is recorded as an estimate of the unit based on the exchange rate at the date of the transaction (for realized exchange rate differences) and the exchange rate at the date of transaction end of accounting period (for unrealized exchange rate differences).

Financial revenue collected from customers' late payment interest is recorded based on the payment terms of the sales contract and contract appendix (adjust payment term if any) and interest calculation minutes.

15. Principles of financial cost accounting:

The Company's financial operating expenses include loan interest expenses that are not capitalized according to the regulations and exchange rate differences incurred. Loan interest expense includes interest payable during the year on the Company's short-term and long-term loans.

16. Principles and methods for recording corporate income tax expenses:

In 2024, the Company calculates and pays corporate income tax at the tax rate of 20%

Corporate income tax is calculated based on taxable income at the applicable tax rate in the financial year.

The difference between taxable income and profit before tax is due to adjusting temporary differences between tax accounting and financial accounting as well as adjusting non-taxable or non-deductible income or expenses.

V. Other applicable accounting policies: None



VI-Additional information for items presented in the Balance Sheet

	31/12/2024	01/01/2024
1. Cash & cash equivalent		
- Cash	1.398.869.096	2.053.556.775
- Cash at bank	178.326.476.329	167.954.786.291
- Cash in transit		
- Cash equivalent		
Total	179.725.345.425	170.008.343.066

2-Short-term financial investments

	31/12/2024	01/01/2024
3 - Trade receivables		
a, Short-term trade receivables	239.270.984.893	1.204.777.219.135
- Details of customers with balance of 10% or more	208.381.865.006	1.118.797.469.085
+ Vinacomin- Cam Pha Port and Logistics Company	18.583.076.612	726.322.540.317
+ Vinacomin- Cam Pha Coal Business Joint Stock Company	-	95.949.963.343
+ Vinacomin- Quang Ninh Coal Processing Company	-	283.030.113.292
+ Vinacomin - Thanh Hoa Co Dinh Chromite Joint Stock Company	35.192.528.665	13.494.852.133
'+ Formosa Chemicals and Fibre Corporation	154.606.259.729	
- Other short-term trade receivables	30.889.119.887	85.979.750.050
a, Long-term trade receivables	-	-
- Details of customers with balance of 10% or more		
- Other long-term trade receivables		
c, Receivables from customers who are related parties: Details in form 03A-TM-TKV		

	31/12/2024		01/01/2024	
	Value	Provision	Value	Provision
4 - Other receivables	3.654.990.768		7.286.456.851	
a, Short-term				
- Account receivable from employees	146.455.364		350.000.000	
- Collateral, deposits	-		-	
- Other receivables	3.508.535.404	-	6.936.456.851	-
b, Long- term	2.861.431.000		3.063.286.200	
- Business cooperation contracts receivable	-		-	
- Labor export deposit	2.653.471.000		2.653.471.000	
- Other collateral, deposits	207.960.000		409.815.200	
Total	6.516.421.768	-	10.349.743.051	-

	31/12/2024		01/01/2024	
	Quantity	Value	Quantity	Value
5. Shortage of assets awaiting resolution				
a, Cash				
b, Inventory				
c, Fixed asset				
d, Other asset				
Total	-	-	-	-

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6 - Bad debts

	31/12/2024		01/01/2024	
	Original amount	Recoverable amount	Original amount	Recoverable amount
Total value of receivables and loans that are overdue or not overdue but are difficult to collect	4.015.371.030	-	3.800.001.920	-
Information on fines, late payment interest receivables... arising from overdue debts but not recorded as revenue				
Ability to collect overdue receivables				
Total	4.015.371.030	-	3.800.001.920	-

7 - Inventory

	31/12/2024		01/01/2024	
	Original amount	Provision	Original amount	Provision
- Goods in transit	211.932.284.561		276.083.731.809	
- Materials	-		-	
- Tools, equipments	-		-	
- Work in progress	-		-	
- Finished goods	369.157.380.212		610.543.006.495	
- Merchandise	91.241.084.996	-	7.329.545.053	
- Consigned goods		-		-
Total original cost of inventory	672.330.749.769	-	893.956.283.357	-

- * Value of stagnant, poor, poor quality inventory that cannot be sold at the end of the period: None
- * Book value of inventory used as mortgage or pledge to secure payable debts: None
- * Value of reversal of provision for inventories devaluation during the year: None
- * Circumstances or events that lead to additional or reversals of provisions for devaluation of inventory : None

8- Long-term assets in progress

	31/12/2024	01/01/2024
a, Long-term cost for production and business in progress		
b, Cost of construction in progress		
- Purchase in progress	112.400.950	
- Construction in progress		148.362.963
- Major repair cost in progress		
Total	112.400.950	148.362.963

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9-Increase/ decrease in tangible fixed assets

Items	Houses/ Buildings	Machinery	Transportation vehicles	Office Equipment	Other fixed assets	Total
Historical cost-Tangible Fixed asset						
Opening balance	10.664.959.775		3.837.566.818	943.845.024		15.446.371.617
- Purchase in year			-	-		-
- Investment in capital construction completed						-
- Other increases						-
- Conversion to Investment Property						-
- Disposals, liquidation			-	-		-
- Other decreases						-
Closing balance	10.664.959.775		3.837.566.818	943.845.024	-	15.446.371.617
Accummulated depreciation						-
Opening balance	10.664.959.775		3.837.566.818	943.845.024		15.446.371.617
- Depreciation in the period	-		-	-		-
- Other increases						-
- Conversion to Investment Property						-
- Disposals, liquidation	-		-	-		-
- Other decreases						-
Closing balance	10.664.959.775		3.837.566.818	943.845.024	-	15.446.371.617
Net book value- Tangible Fixed asset						-
Opening balance	-		-	-	-	-
Closing balance	-		-	-	-	-

*Net book value of tangible fixed assets used to pledge, mortgage: None

*Historical cost of fixed assets depreciated fully still be used

15.446.371.617

*Cost of fixed assets awaiting for liquidation: None

*Commitments on buying and selling tangible fixed assets of great value in the future:

*Other changes in tangible fixed assets: None

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10-Increase or decrease in intangible fixed assets

11-Increase/ decrease in financial lease fixed assets

12-Increase/ decrease in investment property:

Items	Opening balance	Increase in the period	Decrease in the period	31/12/2024
Historical cost-Investment Property	134.772.018.652	-	-	134.772.018.652
- Land use rights				
- Houses/ Buildings	134.772.018.652	-	-	134.772.018.652
- Houses and land use rights				
- Infrastructure				
Accummulated depreciation	64.731.650.420	4.664.027.880	-	69.395.678.300
- Land use rights				
- Houses/ Buildings	64.731.650.420	4.664.027.880	-	69.395.678.300
- Houses and land use rights				
- Infrastructure				
Net book value- Investment Property	70.040.368.232	-	4.664.027.880	65.376.340.352
- Land use rights				
- Houses/ Buildings	70.040.368.232	-	4.664.027.880	65.376.340.352
- Houses and land use rights				
- Infrastructure				

*Net book value of investment property used to pledge, mortgage: **None**

- Historical cost of investment property has been fully depreciated but still in leased or held waiting for price increase: **None**

- Data explanation and other explanations: **None**



15 - Loans and financial lease liabilities

Content	31/12/2024		In the period		01/01/2024	
	Value	Repayment capability amount	Increase	Decrease	Value	Repayment capability amount
a, Short- term loan	1.111.047.261	1.111.047.261	11.675.283.890.492	12.600.708.948.217	926.536.104.986	926.536.104.986
Short- term loan liabilities	1.111.047.261	1.111.047.261	11.675.283.890.492	12.600.708.948.217	926.536.104.986	926.536.104.986
b, Long-term loan	-	-	-	-	-	-
Long-term debt is due in less than 1 year	-	-	-	-	-	-
Term from 1-3 years	-	-				
Term from 3-5 years						
Term from 5-10 years						
Term over 10 years	-	-				
Total	1.111.047.261	1.111.047.261	11.675.283.890.492	12.600.708.948.217	926.536.104.986	926.536.104.986

c, Financial lease liabilities

Duration	Year 2024			Year 2023		
	Total finance lease payments	Lease interest paid	Principal paid	Total finance lease payments	Lease interest paid	Principal paid
Less than 1 year						
Over 1 year to 5 years						
Over 5 years						

d, Unpaid loans and overdue financial lease liabilities

Content	31/12/2024		01/01/2024	
	Principal	Interest	Principal	Interest
- Loan				
- Financial lease liabilities				
- Reasons for unpaid				
Total				

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16. Trade payables

Customer	31/12/2024		01/01/2024	
	Value	Repayment capacity amount	Value	Repayment capacity amount
a, Short-term trade payables	461.923.810.219	461.923.810.219	709.991.435.649	709.991.435.649
- Details of customer which account for 10% or more				
+ HMS Bergbau AG	-	-	250.523.652.773	250.523.652.773
+ Wel-hunt LTD	199.423.100.826	199.423.100.826	273.126.100.500	273.126.100.500
+ Vinacomin - Cam Pha Port and Logistics Company	-	-	97.924.768.416	97.924.768.416
+ IMT International Trading AG (IMT)	153.856.979.209	153.856.979.209		
+ Xekong Power Plan Company Limited	55.199.781.740			
Others trade payable	53.443.948.444	53.443.948.444	88.416.913.960	88.416.913.960
b, Long-term trade payables				
Total				

c, Unpaid overdue debts: **None**

(Details of customer which account for 10% or more of the total overdue debt)

- Others

Total

d, Payables to sellers who are related parties: Refer to Form No. 16A-TM-TKV

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17-Taxes and amounts payable to/ receive from the State budget

Content	01/01/2024	Payable in the year	Paid in the year	31/12/2024
a, Payable				
- Value added tax	180.018.347	1.413.814.914.193	1.395.675.819.610	18.319.112.930
- Special consumption tax				
- Import/ export tax	-	133.293.133.640	133.293.133.640	-
- Corporate income tax (*)	16.339.333.229	42.537.953.998	53.677.917.038	5.199.370.189
- Personal income tax	3.641.000	7.645.360.398	5.646.005.002	2.002.996.396
- Land rental charges	-	1.275.698.261	1.275.698.261	-
- Other taxes	-	71.408.309.577	71.408.309.577	-
Total	16.522.992.576	1.669.975.370.067	1.660.976.883.128	25.521.479.515
b, Receivable				
- Value added tax	26.259.504	467.619.400	467.619.400	26.259.504
- Special consumption tax				-
- Import/ export duties	11.234.400	-	-	11.234.400
- Corporate income tax (*)	-	-	-	-
- Personal income tax	502.220.025	502.220.025	79.948.275	79.948.275
- Land rental charges	-	-	-	-
- Other taxes				
Total	539.713.929	969.839.425	547.567.675	117.442.179

(*): Payable corporate income tax includes:

- Corporate income tax is based on taxable profit of the current year

42.018.661.308

- CIT payable on behalf of Viet Bac Vinacomin-Mining Industry Corporation (VVMI):

519.292.690

Total

42.537.953.998

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	31/12/2024	01/01/2024
18. Accrued expenses		
a) Short-term accrued expenses	5.090.991.107	8.393.520.919
- Accrued interest expense	-	961.327.454
- Accrued auditing fee	250.000.000	230.000.000
- Accrued freight costs, warehousing rental, insurance, coal mixing service expenses...	4.370.293.577	5.582.269.044
- Other accrued expenses	470.697.530	1.619.924.421
b) Long-term accrued expenses	-	-
Total	5.090.991.107	8.393.520.919
19. Other payables		
a) Other short-term payables	31/12/2024	01/01/2024
- Trade Union fees	-	65.484.420
- Social insurance, health insurance, unemployment insurance	-	-
- Receive short-term deposit...	-	-
- Dividends, profits payable	477.764.978	335.527.930
- L/C UPAS payable	-	-
- Vinacomin - Viet Bac Mining Industry Holding Corporation (Business cooperation contract) payable	4.577.578.887	5.918.878.646
- Other payables	28.320.675.530	6.795.867.162
Total	33.376.019.395	13.115.758.158
b) Other long-term payables		
- Receive long-term collateral, deposits...	6.528.883.114	5.192.406.773
- Vinacomin - Viet Bac Mining Industry Holding Corporation contribute capital	-	-
Total	6.528.883.114	5.192.406.773
c) Unpaid overdue debts	-	-
20. Unearned revenue		
a) Short-term	31/12/2024	01/01/2024
- Revenue received in advance	1.523.594.820	1.870.324.591
- Revenue from traditional customer programs	-	-
- Other types of revenue received in advance	-	-
Total	1.523.594.820	1.870.324.591
b) Long-term		
c) The possibility of not being able to perform contracts with customers		
21. Bonds issued	31/12/2024	01/01/2024
	-	-
22. Preferred shares are classified as liabilities	31/12/2024	01/01/2024
	-	-
23. Provisions for payables		
a) Short-term	31/12/2024	01/01/2024
- Provision for warranty obligations	1.521.725.000	7.899.450.000
- Other provision for payables	-	-
Total	1.521.725.000	7.899.450.000
b) Long-term		
-		
-		
Total		

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24- Deferred tax assets and deferred tax liabilities

25- Equity

a- Changes in Equity reconciliation table

Content	Owner's capital contribution	Share capital surplus	Other owner's capital	Difference in asset revaluation	Exchange rate difference	Investment and development fund	Undistributed profit after-tax and funds	Total
	1	2	4	5	6	7	8	9
Prior year opening balance	110.000.000.000	4.122.208.000	6.487.530.434			34.745.724.207	353.897.347.436	509.252.810.077
- Capital increase in prior year								-
- Prior profit							179.309.544.505	179.309.544.505
- Other increase								-
- Profit distribution						101.650.000.000	(145.631.000.000)	(43.981.000.000)
- Capital decrease in prior year								-
- Prior loss								-
- Other decrease								-
Prior year closing balance	110.000.000.000	4.122.208.000	6.487.530.434	-	-	136.395.724.207	387.575.891.941	644.581.354.582
Current year opening balance	110.000.000.000	4.122.208.000	6.487.530.434			136.395.724.207	387.575.891.941	644.581.354.582
- Capital increase in current year								-
- Current year profit							143.281.398.506	143.281.398.506
- Other increase								-
- Profit distribution						53.793.000.000	(93.157.000.000)	(39.364.000.000)
- Capital decrease in current year								-
- Current year loss								-
- Other decrease								-
Current year closing balance	110.000.000.000	4.122.208.000	6.487.530.434			190.188.724.207	437.700.290.447	748.498.753.088

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	<u>31/12/2024</u>	<u>01/01/2024</u>
b-Details of owner's investment capital		
- Capital contribution from TKV	60.953.480.000	60.953.480.000
- Capital contribution from other shareholders (common shares)	49.046.520.000	49.046.520.000
Total	110.000.000.000	110.000.000.000
c-Transactions related to owner's capital and dividend and profit distribution		
Owners' paid-in capital		
+ Paid-in capital as at year beginning	110.000.000.000	110.000.000.000
+ Paid-in capital increased in the year	-	-
+ Paid-in capital decreased in the year	-	-
+ Paid-in capital as at the year end	110.000.000.000	110.000.000.000
- Distributed dividend, profit		
d- Shares		
- Number of registered issued shares	11.000.000	11.000.000
- Number of shares offered to public		
+ Ordinary shares	11.000.000	11.000.000
+ Preference shares		
- Number of shares bought back (treasury shares)		
+ Ordinary shares		
+ Preference shares		
- Number of outstanding shares	11.000.000	11.000.000
+ Ordinary shares	11.000.000	11.000.000
+ Preference shares		
*Par value of outstanding shares (VND)	10.000	10.000
d-Dividends		
- Dividends declared after the financial year ends	-	-
+ Dividends declared on Common Shares	-	-
+ Dividends declared on Preference Shares	-	-
- Dividends of cumulative preferred shares have not been recorded	-	-
e- Corporate funds		
- Investment and development fund	190.188.724.207	136.395.724.207
- Business arrangement support fund		
- Other funds of the owner's equity		
g- Income and expenses, profits or losses are recorded directly into equity according to the provisions of accounting standards		

26. Differences in asset revaluation

27. Exchange rate difference

28. Funding source

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29- Off-balance sheet items

c) Foreign currencies of all kinds

- USD

- EUR

- JPY

- AUD

d) Bad debts have been resolved

e) Other information about off-balance sheet items

31/12/2024

01/01/2024

1.820.469,87

652.817,82

3.697,91

3.687,32

808.819,00

33.585,00

331,38

331,38

886.052.173

886.052.173

VII- Additional information for items presented in the Income Statement**1- Total revenue from goods and services rendered**

a) Revenue

- Revenue from goods sold

- Revenue from services rendered

- Revenue from leasing offices

Total

b) Revenue from related parties (Refer to Form 02B-TKV for details)

From 01/01/2024
to 31/12/2024From 01/01/2023
to 31/12/2023

17.454.150.584.658

17.853.338.846.720

46.170.071.566

44.106.989.597

24.439.552.244

27.180.726.505

17.524.760.208.468

17.924.626.562.822

2- Revenue deductions

- Sales returns

TotalFrom 01/01/2024
to 31/12/2024From 01/01/2023
to 31/12/2023

-

75.000.000

-

75.000.000

3- Cost of sales

- Cost of goods sold

- Cost of services rendered

- Cost of leasing offices

TotalFrom 01/01/2024
to 31/12/2024From 01/01/2023
to 31/12/2023

17.126.837.056.653

17.431.422.205.844

2.605.757.992

13.881.648.962

5.692.364.996

5.897.294.398

17.135.135.179.641

17.451.201.149.204

4- Financial income

- Interest from deposits, lendings

- Foreign exchange gain

+ *Due to foreign currency purchases and payments during the period*+ *Due to reassessment of closing balances*

- Payment discounts or Interest on deferred payments

TotalFrom 01/01/2024
to 31/12/2024From 01/01/2023
to 31/12/2023

177.392.775

332.208.555

50.292.647.200

97.449.948.213

50.290.237.284

97.448.889.140

2.409.916

1.059.073

6.221.477.898

4.500.022.903

56.691.517.873

102.282.179.671

5- Financial expenses

- Interest expenses

+ *Short-term loan interest*+ *Medium and long-term loan interest*

- Foreign exchange loss

+ *Due to foreign currency purchases and payments during the period*+ *Due to reassessment of closing balances*

- Other financial expenses

TotalFrom 01/01/2024
to 31/12/2024From 01/01/2023
to 31/12/2023

37.452.591.017

40.843.517.417

37.452.591.017

40.843.517.417

-

-

25.217.421.173

42.089.599.053

24.865.928.623

41.646.964.706

351.492.550

442.634.347

10.753.575.459

10.753.575.459

62.670.012.190

93.686.691.929

6- Other incomeFrom 01/01/2024
to 31/12/2024From 01/01/2023
to 31/12/2023

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- Fines collected	-	-
- Disposals, sales of Fixed assets	-	55.454.545
- Others	33.931.160.803	31.927.925.965
Total	33.931.160.803	31.983.380.510

7- Other expenses

	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
- Fines	382.636.427	121.937.924
- Others	2.982.318.768	772.968.647
Total	3.364.955.195	894.906.571

8- Selling expenses and Administrative expenses

a) Administrative expenses incurred during the period

	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
- Administrative staff expenses	27.577.028.339	27.450.722.029
+ Salary and wages	24.850.050.846	24.996.248.733
+ Insurances, Trade union fees	2.088.895.455	1.823.545.096
+ Lunch meal allowances	638.082.038	630.928.200
- Energy costs	-	-
- Management material costs	2.036.045.398	3.036.392.665
- Office supplies Cost	1.867.415.336	1.514.380.770
- Fixed assets depreciation	-	-
- Taxes and fees	1.076.002.835	1.219.263.528
- Contingency costs	-	-
- Outside services cost	7.379.029.535	5.944.336.291
- Other expenses in cash	50.220.467.466	49.267.799.449

b) Selling expenses incurred during the period

- Sales staff expenses	26.296.324.301	26.750.296.326
+ Salary and wages	24.317.549.154	24.929.751.267
+ Insurances, Trade union fees	1.393.987.728	1.270.555.740
+ Lunch meal allowances	584.787.419	549.989.319
- Energy costs	-	-
- Packaging costs	175.624.609	248.957.319
- Tools costs	521.394.963	252.738.361
- Fixed assets depreciation	-	-
- Warranty costs	-	-
- Outside services costs	93.659.447.373	125.160.465.618
- Other expenses in cash	18.103.900.149	46.337.642.639

c) Deductions in selling expenses and administrative expenses

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9- Operating expenses classified by factors

	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
- Raw material cost	5.325.270.242.201	4.316.080.064.550
+ Raw material	5.322.881.431.902	4.314.312.945.419
+ Fuel	2.388.810.299	1.767.119.131
+ Dynamics	-	-
- Staff cost	53.873.352.640	54.201.018.355
+ Salary and wages	49.167.600.000	49.926.000.000
+ Social Insurances, Health Insurance, Trade union fees	3.482.883.183	3.094.100.836
+ Lunch meal allowances	1.222.869.457	1.180.917.519
- Fixed assets depreciation	4.664.027.880	4.664.027.888
- Outside services costs	231.865.608.361	266.825.248.924
- Other expenses in cash	135.435.337.835	191.406.304.116
Total	5.751.108.568.917	4.833.176.663.833

10- Current corporate income tax expenses

	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
- Corporate income tax expenses calculated on taxable income for the current fiscal year	36.398.116.092	26.610.838.103
- Adjustment of corporate income tax expenses for prior years into the current year's corporate income tax expenses	5.620.545.216	63.847.654
Total current corporate income tax expenses	42.018.661.308	26.674.685.757

11. Deferred corporate income tax expenses

	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
- Deferred corporate income tax expense arising from taxable temporary differences	-	-
- Deferred corporate income tax expense arising from the reversal of deferred tax assets	-	-
- Deferred corporate income tax income arising from deductible temporary differences	-	-
- Deferred corporate income tax income arising from unused tax losses and tax incentives	-	-
- Deferred corporate income tax income arises from the reversal of deferred tax liabilities	-	-
Total deferred corporate income tax expenses	-	-

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VIII. Additional information for items presented in the Cash flow Statement

1. Non-cash transactions affect cash flow statement in future

- Buy assets by receiving related debts directly or through financial leasing operations
- Buying businesses through issuing shares
- Convert debt into owner's equity:
- Other non-monetary transactions

2. Funds held by the enterprise but not used

3. Actual loan amount collected during the period

- Proceeds from borrowing under normal contracts
- Proceeds from issuing ordinary bonds
- Proceeds from issuance of convertible bonds
- Proceeds from issuance of preference shares are classified as liabilities
- Proceeds from transactions of buying and selling government bonds and repurchase securities
- Proceeds from borrowing in other forms

Short term
11.675.283.890.492

Long term
-

4. Amount actually paid back loan principal during the period

- Loan principal repayment according to normal contracts
- principal payment for ordinary bonds
- Principal repayment of convertible bonds
- Principal repayment preference shares are classified as liabilities
- Payment for transactions of buying and selling government bonds and repurchase securities
- Loan repayment in other forms

Short term
12.600.708.948.217

Long term
-

IX. Other information

1. Information about relevant parties:

Parties are considered to be related when one party has the ability to control the other party or exercise significant influence over the other party in financial and business decisions in the year 2024, Vietnam Coal and Mineral Industry Group and units within the Group are recognized as related parties of the Company.

Balances as of December 31, 2024 and transactions with related parties in the year 2024 are shown in the attached appendices:

- Form No. 02B-TKV: Report on inter-company revenue within the Group.
- Form No. 03A-TM-TKV: Short-term accounts receivable within the TKV Group.
- Form No. 16A-TM-TKV: Short-term accounts payable within the TKV Group.
- Appendix of fixed assets sold: Detailed report of assets sold directly to units within Vinacomín Group to form assets.

2. The income of the members of the Board of Directors, the Supervisory Board, and the Board of Management:

Name	Position	Salary and bonuses (VND)	Remuneration (VND)
Bui Van Tuan (The TKV's capital management representative)	Chairman	-	53.456.000
Nguyen Trong Hung (The TKV's capital management representative)	Former Chairman	-	8.072.000
Nguyen Manh Diep (The TKV's capital management representative)	Member of BOD	-	52.712.000
Nguyen Van Cu	Member of BOD	-	52.560.000
Tran Xuan Hoa	Member of BOD	-	262.800.000
Pham Minh	Director	721.990.335	52.560.000
Nguyen Thuy Duong	Deputy Director	640.315.330	-
Le Thi Thu Trang	Deputy Director	640.315.330	-
Nguyen Thi Lan Anh (The TKV's capital control representative)	Chief Supervisor	-	54.960.000
Bui Thi Minh Thu	Member of the Supervisory Board	-	52.560.000
Nguyen Thi Hong Diep	Member of the Supervisory Board	-	52.560.000
Total		2.002.620.995	642.240.000

XB

3. Comparative information:

Data used for comparison are data on the audited Financial Statement for the fiscal period ending December 31, 2023 of Vinacomin-Coal Import-Export Joint Stock Company.

Prepared by



Nguyen Van Minh

Chief Accountant



Nguyen Thi Quynh Ngan

Director



Pham Minh

REPORT ON INTER-COMPANY REVENUE WITHIN THE GROUP

From 01/01/2024 to 31/12/2024

DVT: Đồng

Currency unit: VND

#	Customers	Quarter IV			Year to date		
		Quantity	Price	Value	Quantity	Price	Value
		1	2	3	4	5	6
	TOTAL	752.816,39		1.981.343.120.559	5.602.381,21		16.285.342.054.785
1	Vinacomin - Cam Pha Port and Logistics Company	586.975,81	2.597.806	1.535.767.522.745	3.636.434,49	2.807.401	10.250.556.164.061
3	Vinacomin - Cua Ong Coal Preparation Company	-	-	-	-	-	1.188.675.000
9	Vinacomin - Mine Emergency Center	-	-	1.806.000.000	-	-	3.245.650.000
15	Viet nam National Coal- Mineral Industries Holding Corporation Limited	-	-	505.014.431	-	-	505.014.431
21	TKV - Mao Khe Coal Company	-	-	-	-	-	7.038.579.000
22	Vinacomin- Machine Manufacturing Joint Stock Company			350.000.000	-		350.000.000
25	TKV - Duong Huy Coal Company	-	-	-	-	-	609.000.000
28	TKV -Quang Hanh Coal Company	-	-	1.619.500.000	-	-	4.740.349.000
29	Ha Long Coal One member Limited liability Company	-	-	43.765.216	-	-	43.765.216
30	Vinacomin - Ha Lam Coal Joint Stock Company	-	-	39.073.535	-	-	938.473.535
32	Vinacomin - Vang Danh Coal Joint Stock Company	-	-	2.690.290.000	-	-	19.273.604.000
44	Vinacomin - Cam Pha Coal Trading Joint Stock Company	42.579,64	2.519.166	107.265.185.409	566.388,57	2.985.825	1.691.137.069.757
55	Vinacomin- Northern Coal Trading Joint Stock Company-branch in Quang Ninh	78.072,09	2.579.122	201.357.438.677	246.106,27	3.055.721	752.032.185.681
56	Vinacomin - Coc Sau Coal Joint Stock Company	-	-	-	-	-	784.015.000
60	TKV- Deo Nai Coc Sau Coal Joint Stock Company	-	-	19.530.000.000		-	28.980.000.000
64	TKV - Lam Dong Aluminum Company Limited	-	-	209.600.000	-	-	1.988.400.000
86	Vinacomin - Thanh Hoa Co Dinh Chromite Joint Stock Company	15.492,41	2.528.667	39.175.150.843	138.842,85	3.012.551	418.271.113.273
88	Nam Mau Coal Company Limited	-	-	-	-	-	2.714.270.000
96	TKV - Campha Thermal Power Joint Stock Company			607.212.728	-		607.212.728
105	Vinacomin - Quang Ninh Coal Processing Company	29.696,44	2.353.224	69.882.366.975	1.014.609,03	3.052.642	3.097.238.514.103
107	TKV - Dak Nong Aluminum Company	-	-	495.000.000	-	-	3.100.000.000

Prepared by



Nguyen Van Minh

Approved by



Nguyen Thi Quynh Ngan

SHORT-TERM ACCOUNTS RECEIVABLE WITHIN TKV GROUP

As at 31/12/2024

Currency unit: VND

#	Customers	Closing balance	Opening balance
	TOTAL	78.220.915.827	1.168.128.483.086
1	Vinacomin - Cam Pha Port and Logistics Company	18.583.076.612	726.322.540.317
3	Vinacomin - Cua Ong Coal Preparation Company	46.220.625	582.268.500
9	Vinacomin - Mine Emergency Center	2.065.780.750	174.405.000
16	Vinacomin - Mineral Holding Corporation	-	34.965.000
22	Vinacomin- Machine Manufacturing Joint Stock Company	385.000.000	-
25	TKV - Duong Huy Coal Company	50.547.000	-
28	TKV -Quang Hanh Coal Company	2.035.181.666	-
30	Vinacomin - Ha Lam Coal Joint Stock Company	81.164.758	1.752.861.340
31	TKV -Hon Gai Coal Company	-	1.965.040.000
32	Vinacomin - Vang Danh Coal Joint Stock Company	1.251.666.000	23.327.990.454
44	Vinacomin - Cam Pha Coal Trading Joint Stock Company	-	95.949.963.343
54	Vinacomin - Nui Beo Coal Joint Stock Company	4.593.442.300	4.642.042.300
56	Vinacomin - Coc Sau Coal Joint Stock Company	-	682.697.400
57	Vinacomin - Deo Nai Coal Joint Stock Company	-	2.517.820.000
58	TKV - Cao Son Coal Joint Stock Company	5.235.874.910	5.235.874.910
60	TKV- Deo Nai Coc Sau Coal Joint Stock Company	6.045.994.720	-
64	TKV - Lam Dong Aluminum Company Limited	1.122.220.900	1.082.414.500
86	Vinacomin - Thanh Hoa Co Dinh Chromite Joint Stock Company	35.192.528.665	13.494.852.133
88	Nam Mau Coal Company Limited	-	118.884.290
96	TKV - Campha Thermal Power Joint Stock Company	1.197.416.921	5.416.271.746
105	Vinacomin - Quang Ninh Coal Processing Company	-	283.030.113.292
107	TKV - Dak Nong Aluminum Company	334.800.000	1.797.478.561

Prepared by



Nguyen Van Minh

Approved by



Nguyen Thi Quynh Ngan

SHORT-TERM ACCOUNTS PAYABLE WITHIN TKV GROUP

As at 31/12/2024

Currency Unit: VND

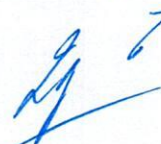
#	Customers	Closing balance		Opening balance	
		Value	Repayment capacity amount	Value	Repayment capacity amount
	TOTAL	1.981.791.563	1.981.791.563	101.472.873.282	101.472.873.282
1	Vinacomin - Cam Pha Port and Logistics Company	-	-	97.924.768.416	97.924.768.416
53	Vinacomin - Quacontrol VQC	1.780.671.825	1.780.671.825	3.548.104.866	3.548.104.866
60	TKV- Deo Nai Coc Sau Coal Joint Stock Company	201.119.738	201.119.738	-	-

Prepared by



Nguyen Van Minh

Approved by



Nguyen Thi Quynh Ngan

DETAIL REPORT OF ASSETS SOLD DIRECTLY WITHIN VINACOMIN GROUP TO FORM ASSETS
Accumulated until December 31, 2024

Currency unit: VND

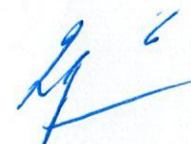
#	Content	Quantity	Cost of goods sold	Internal sales revenue (selling price according to invoice)	Profit (+); Loss (-)	Invoice	
						Number	Date
A	B	1	2	3	4 = 3 - 2	5	6
1	Vinacomin - Vang Danh Coal Joint Stock Company		6.839.331.400	7.411.200.000	571.868.600		
	Digging machine operator	1	1.509.926.400	1.591.200.000	81.273.600	00000010	09/01/2024
	Transmission machine gear reducer	1	1.109.405.000	1.150.000.000	40.595.000	00000242	26/04/2024
	Exploration drilling machine	1	4.220.000.000	4.670.000.000	450.000.000	00000306	24/05/2024
					-		
2	Vinacomin - Ha Lam Coal Joint Stock Company		607.500.000	669.000.000	61.500.000		
	Compressed air fan	3	607.500.000	669.000.000	61.500.000	00000109	04/03/2024
3	Machine manufacturing joint stock company (VMC)		334.000.000	350.000.000	16.000.000		
	Electrical cabinet	1	334.000.000	350.000.000	16.000.000	00000783	02/12/2024
	Total		7.780.831.400	8.430.200.000	649.368.600		

Prepared by



Nguyen Van Minh

Approved by



Nguyen Thi Quynh Ngan