

**HOA BINH TAKARA
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 2001/2025/CV-CTP

Ho Chi Minh City, 20 January 2025

*Explanation of fluctuations in business
performance for Q4/2024*

**To: The State Securities Commission;
Hanoi Stock Exchange.**

Pursuant to Circular No. 96/2020/TT-BTC signed on November 16, 2020, by the Ministry of Finance on Information Disclosure in the Securities Market.

Hoa Binh Takara Joint Stock Company (stock code: CTP) hereby explains to the esteemed Committee and Stock Exchange regarding the **"Net profit after tax for Q4/2024 of the Company fluctuating by more than 10% compared to the same period in 2023"**, as follows:

No.	Indicators	Q4/2023 (VND)	Q4/2024 (VND)	Year-on-year comparison	
				Year-on-year value difference (VND)	Rate (%)
1	Sales from goods and services sold	23.522.593.710	16.705.146.841	- 6.817.446.869	-28.98
2	Profit after income tax	89.904.756	112.008.906	22.104.150	24,59

In Q4/2024, the Company recorded a net profit after tax of VND 112,008,906, an increase of VND 22,104,150 compared to the same period last year (Q4/2023 net profit was VND 89,904,756), corresponding to a 24.59% change. The fluctuation in business performance is due to: although the revenue in Q4/2024 was lower than in Q4/2023, the Company implemented measures to optimize costs, resulting in positive changes in the Company's operating performance.

The Company would like to report for the Committee and the Department's information.
Thank you very much./.

To:

- As above;
- Document archiving.



LE MINH TUAN