

**HAIPHONG ELECTRICITY WATER MACHINE
ASSEMBLY JOINT STOCK COMPANY**

No: *17* CV/DNLM

**THE SOCIALIST REPUBLIC OF VIETNAM
INDEPENDENCE-FREEDOM-HAPPINESS**

-----*****-----

“Regarding the explanation of the difference in net profit after
In the financial Statements for the fourth quarter of 2024 ”

Hai Phong, January 18th, 2025

**To: - State Securities Commission
- Hanoi Stock Exchange.**

- Organization name: **HAIPHONG ELECTRICITY WATER MACHINE ASSEMBLY
JOINT STOCK COMPANY.**

- Securities Code: DNC

- The headquarters is located at: No. 34, Thien Loi Street, An Duong Ward, Le Chan District, Hai
Phong City, Vietnam.

- Phone: +84 225 3856 209 Fax: 0225 3785 759

- Website: www.diennuochp.com.vn

Disclosure content: Explanation of the after-tax profit decrease in the Corporate Income
Tax Report of the Q4/2024 Income Statement, which decreased by 18% compared to the same
period in 2023.

The after-tax profit in the Q4/2024 Financial Statements of Hai Phong Water and
Electricity Installation Joint Stock Company is VND 7,557,846,807 a decrease of VND
1,683,044,629 compared to the same period in 2023, corresponding to an 18% decrease.

The reasons for the decrease in after-tax profit include:

+ The impact of Typhoon No. 3 YAGY on September 7, 2024, causing the collapse and
cracking of several electric poles, leading to a disruption in the power lines, which resulted in an
increase of VND 2,473,558,436 in cost of goods sold and an increase of VND 914,999,839 in
administrative expenses compared to the same period last year.

+ A decrease of VND 1,139,456,000 in financial expenses due to the adjustment of
securities provisions from the previous period.

+ Specifically, in Q4/2024, the mild weather resulted in a decrease of VND 920,467,000 in
total revenue compared to the same period last year.

Apart from the above reasons, the Company confirms that there is no other information
affecting the Q4/2024 Financial Statements of the Company.

We hereby confirm that all information disclosed is true and we fully accept responsibility
before the law for the content of the disclosed information.

**HAIPHONG ELECTRICITY WATER MACHINE
ASSEMBLY JOINT STOCK COMPANY.**

Recipients:
- As addressed
- Company archive.



TỔNG GIÁM ĐỐC
Lê Hữu Cảnh