

No: 29/2025/SGW

*Ho Chi Minh City, January 21<sup>st</sup>, 2025*

**To: - The Stock Exchange Ha Noi**

*V/v: Explanation of Differences in Consolidated Business Results for Q4 2024*

Name of company: **SAIGON WATER INFRASTRUCTURE CORPORATIONS**

Address of head office: Tasco Building, 220 Bis Nguyen Huu Canh, Ward 22, Binh Thanh District, Ho Chi Minh City.

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Stock symbol: SII

Saigon Water Infrastructure Corporation provides an explanation for the differences in consolidated business results as of Q4 2024 compared to the same period last year as follows

Currency: VND

ARTICLE	Q4/2024	Q3/2023	Increase (+) Decrease(-) this period compares to that last year
Revenue from selling goods and providing services	1.690.431.223	3.078.263.844	(1.387.832.621)
Revenue from financial activities	664.961.417.158	21.081.468.696	643.879.948.462*
Financial expenses	16.013.422.179	19.074.671.986	(3.061.249.807)
Losses in associates and affiliated companies	37.809.696.680	733.944.644	37.075.752.036
Expense of general administrations	8.896.070.550	9.271.495.712	(375.425.162)
<b>Expenses after CIT</b>	<b>674.949.456.779</b>	<b>(6.779.521.554)</b>	<b>681.728.978.333</b>

In Q4 2024, the business operations of several subsidiaries and associates continued to grow steadily, resulting in a post-tax profit of VND 675 billion (an increase of VND 681.7 billion compared to the same period in 2023), primarily due to the following reasons: An increase in financial revenue mainly from the recognition of divestment in the associate company; a decrease in financial expenses compared to the same period, primarily due to lower interest rates from banks and the Company's repayment of principal debt according to the repayment schedule; an increase in the share of profit or loss from associates and joint ventures due to the recognition of profits from Tan Hiep Company; and a reduction in administrative expenses resulting from optimization efforts in the Company's management by the Board of Directors.

The post-tax profit for Q4 2024 amounted to VND 674.949.456.779, mainly due to revenue from divestment in associate companies, with details as follows:

No	ARTICLE	AMOUNT OF MONEY
<b>I</b>	<b>TOTAL REVENUE</b>	<b>768.999.888.924</b>
1	Revenue from selling goods and providing services	65.056.077.127
2	Revenue from financial activities	664.961.417.158
2	Losses in associates and affiliated companies	37.809.696.680
3	Others	1.172.697.959
<b>II</b>	<b>TOTAL EXPENSE</b>	<b>94.050.432.145</b>
1	Expenses of goods	63.365.645.904
2	Expense of financial activities	16.013.422.179
3	Expense of selling goods	4.696.060.205
4	Expense of general administrations	8.896.070.550
5	Others	128.980.656
6	Expense of current CIT	950.252.651
<b>III</b>	<b>Expenses after CIT (I-II)</b>	<b>674.949.456.779</b>

We commit that the above explanation accurately reflects the actual production and business activities of the company.

Sincerely

*Address to:*

+ As above

+ Archived

DEPUTY GENERAL MANAGER



NGUYEN THI HONG HANH

