

Số: 13 /TSVN-CBTT

Ho Chi Minh City, January 21, 2025

V/v: Explain the data on the Business Performance  
Report and Profit After Tax in the Consolidated  
Business Performance Report for the 4th Quarter  
of 2024.

To: State Securities Commission;  
Hanoi Stock Exchange.

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of  
Finance guiding the disclosure of information on the stock market;

Pursuant to the published separate financial statements (FS) for the fourth quarter of 2024  
and 2023 of Vietnam Seafood Corporation - Joint Stock Company (the Corporation).

The Corporation would like to explain the fluctuations in the Consolidated Business  
Performance Report for the fourth quarter of 2024 compared to the same period in 2023 as  
follows:

No.	Note	Unit	Q4/2024	Q4/2023	Increase/decrease
1.	Revenue from sales of good and provision of services	Billion VND	21,86	20,75	+5,31%
2.	Cots of sales	Billion VND	11,44	12,60	-9,23%
3.	Financial income	Billion VND	5,70	9,66	-40,96%
4.	Financial expenses	Billion VND	3,33	5,63	-40,94%
5.	Other income	Billion VND	0,10	0,03	+203,73
6.	Net profit after tax	Billion VND	2,36	1,21	+94,51%

Accordingly, the Corporation's consolidated profit after tax in the fourth quarter of 2024  
increased by 94,51% over the same period, mainly due to the following reasons:

- Sales revenue and service provision in the period reached VND 21,86 billion, up 5,31%,  
equivalent to an increase of VND 1,10 billion compared to the same period; Cost of  
goods sold recorded VND 11,44 billion, down 9,23%, equivalent to a decrease of VND  
1.16 billion compared to the same period;
- Financial revenue recorded VND 5,70 billion, down 40,96%, equivalent to a decrease of  
VND 3,96 billion compared to the same period; mainly due to interest revenue from term  
deposits in the period recorded VND 3,38 billion, down 61,24%, equivalent to a decrease  
of VND 5,35 billion compared to the same period in 2023;
- Financial expenses in the period recorded VND 3,33 billion, down 40,94%, equivalent to  
a decrease of VND 2,31 billion due to a decrease of financial investment provision costs  
of 40.98%, equivalent to a decrease of VND 2,31 billion compared to the same period;
- Other income recorded 0,10 billion VND, an increase of 203,73% over the same period  
in 2023 due to income from liquidation of assets, tools and equipment and bad debt  
collection that has been handled.

The Corporation would like to explain so that the State Securities Commission, Hanoi  
Stock Exchange and shareholders can understand clearly.

Best regards./:v

Recipients:

- As above;

- File: VT, TCKT, QLDMĐT.



Legal Representative  
GENERAL DIRECTOR

Mai Xuan Phong