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No: 02E/CBTT.2025

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Can Tho, January 20, 2025

*Re: Explanation for Pre-Tax profit in  
Q4 2024 differing by over 10%  
compared to the same period*

**To: The Hanoi Stock Exchange**

**CPC EXPLANATION OF REASONS FOR PRE-TAX PROFIT  
DIFFERING BY OVER 10% COMPARED TO THE SAME PERIOD**

CPC's pre-tax profit for Q4 2024 reached over 422.73 million VND, reflecting a decrease of 91.74% compared to the same period last year.

Below are the main reasons for the over 10% difference in profit compared to the same period:

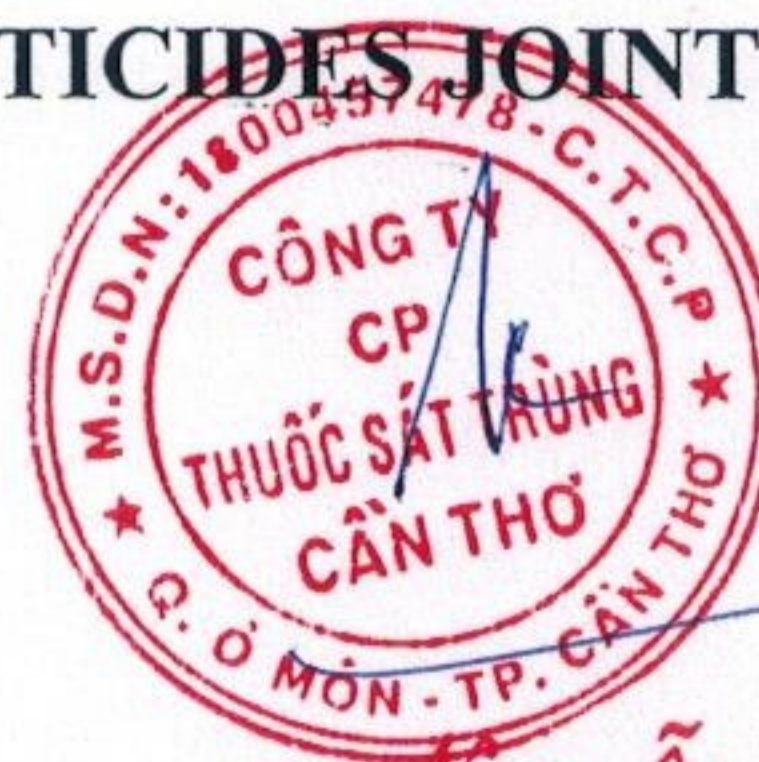
- Although CPC's sales revenue and service provision for Q4 2024 increased by 1.57% compared to the same period last year, the cost of goods sold rose by 7.85%, leading to the noted variance in profit.
- Additionally, CPC's financial expenses for Q4 2024 increased by 304.20% compared to the same period last year, further contributing to the significant profit difference.

Amid the general economic challenges, our company has made concerted efforts to reduce costs and maximize resources, achieving a full-year 2024 pre-tax profit of 13.81 billion VND, marking a 7.86% increase compared to the previous year.

**ON BEHALF**

**OF CAN THO PESTICIDES JOINT STOCK COMPANY**

**GENERAL DIRECTOR**



*Nguyễn Văn Trung*