POWER GENERATION COPORATION 1 DA NHIM – HAM THUAN – DA MI HYDROPOWER JOINT STOCK COMPANY

No: 132 /TDDHD-TCKT Regarding the explanation of data in the fourth quarter of 2024 SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness

Lam Dong, January 23, 2025

To:

- The State Securities Commission;

- The Hanoi Stock Exchange.

Da Nhim - Ham Thuan - Da Mi Hydropower Joint Stock Company would like to explain the reason why the profit after corporate income tax stated in the Report on operation and business results of 2024's fourth quarter is higher than 2023's fourth quarter. Detailed is as follows:

1. Separate Financial Statements

Unit: million VND

CO THỦY ĐIẾ

Description	Quarter IV/2023	Quarter IV/2024	Difference
Profit after corporate income tax	166,095	395,831	229,736

The main reason for the increase in after-tax profit in the fourth quarter of 2024 compared to the fourth quarter of 2023 is due to favorable hydrological conditions, increased water flow to Don Duong and Ham Thuan reservoirs. Increased electricity production led to increased revenue and profit.

2. Consolidated Financial Statements

Unit: million VND

Description	Quarter IV/2023	Quarter IV/2024	Difference
Profit after corporate income tax	160,516	403,587	243,071

The main reason for the increase in after-tax profit in the fourth quarter of 2024 compared to the fourth quarter of 2023 is due to the favorable production and business situation of the parent company as explained above. The profit of the associated companies in the fourth quarter of 2024 is also higher than the fourth quarter of 2023.

The company respectfully explains the date of fourth quarter 2024 as above.

Yours sincerely./.

C/c:

- As respectfully above (hard copy);
- Chairman of the Board (for report);
- Deputy General Director Do Minh Loc;
- File: Admin, TCKT.





