

No: *112* /CTCN – TCKT

Da Nang city, January 22, 2025

Ref: Explanation of Profit after tax on
Parent and Consolidated Financial
Statements for Q4/2024 increasing more
than 10% compared to Q4/2023

Dear : -State Securities Commission
 -Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding information disclosure on the securities market:

Da Nang Water Supply Joint Stock Company hereby explains profit after tax on the Parent and Consolidated Financial Statements for Q4/2024, which increased by more than 10% compared to Q4/2023, as follows:

1. Parent company Financial Statement :

Profit after tax Q4/2024 : 24,183,227,009 VND

Profit after tax Q4/2023 : -4,723,844,980 VND

Reasons: The profit after tax for Q4 2024 amounted to 24,183,227,009 VND , driven by the Company's stable production and business operations, as well as growth in revenue and recorded water output. In contrast, the profit after tax for Q4 2023 reported a loss of -4,723,844,980 VND due to the Company reimbursing the costs associated with the use of clean water infrastructure assets under state management, which the Company had received, exploited, and utilized from June 2015 to December 31, 2023. This led to a loss in Q4 2023, while business performance in Q4 2024 increased by more than 10% compared to the same period in 2023.

2. Consolidated Financial Statement:

Profit after tax Q4/2024 : 24,153,099,476 VND

Profit after tax Q4/2023 : -4,756,663,982 VND

The profit after tax for Q4/2024 was prepared based on the consolidation of the financial statements of the Parent Company and its subsidiary, resulting in a business performance increase of more than 10% compared to the same period in 2023.



Due to the above reasons, the profit after tax on the Parent and Consolidated Financial Statements for Q4/2024 increased by more than 10% compared to the same period in 2023.

This is the explanation from Da Nang Water Supply Joint Stock Company. We respectfully report to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely.

Recipients:

- As above
- Save Archive, TCKT

