

**ELECTRICITY INVESTMENT - SERVICE  
- TRADE JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

No: 07 /EIN-KT

Re: Explanation of the fluctuation of business  
outcomes in the fourth quarter of 2024  
compared to the same period in 2023

Ho Chi Minh City, 07/01/2025

To: - State Securities Commission of Vietnam;  
- Stock exchanges

Company name: Electricity Investment - Service - Trade Joint Stock Company

Stock Code: EIN

Registered Office: No. 4, Nguyen Sieu Street, Ben Nghe Ward, District 1, Ho Chi Minh City

Pursuant to Article 14, Clause 4, Point a of Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance "Guidance on the disclosure of information on the securities market"

Electricity Investment - Service - Trade Joint Stock Company would like to explain the following issues:

1. Explanation of the reason for the change of after-tax profit of enterprise income tax in the 4th quarter of 2024 financial statements by 10% or more compared to the same period in 2023.

No	Contents	Q4.2024	Q4.2023	Differences
		2	-1	(3=2-1)
1	Profit recorded in the financial statements of the parent company	(15.473.234.175)	(2.977.886.143)	(12.495.348.032)
2	Profit recorded in the Consolidated Financial Statements	(15.644.729.827)	(2.959.972.591)	(12.684.757.236)

Main reasons:

- Separate financial statements:  
Although revenue increased from 2,089 billion in Q4 2023 to 4,983 billion in Q4 2024, the Company made a provision for doubtful accounts, resulting in a loss of more than 10% compared to Q4 2024.
- Consolidated financial statements:  
Revenue increased from 6,271 billion in Q4 2023 to 9,375 billion in Q4 2024, but due to the Company's provision for doubtful accounts, there was still a loss of more than 10% compared to Q4 2023.

2. After-tax profit in the 4th quarter of 2024 incurred a loss.

The after-tax profit in the 4th quarter of 2024 on both the separate and consolidated financial statements incurred a loss due to the Company's provision for doubtful accounts as required.

Electricity Investment - Service - Trade Joint Stock Company would like to respectfully announce this.

**THE LEGAL REPRESENTATIVE**

Recipients:

- As above;
- Archived.



*Hoàng Thùy Linh*