

No: 54 / NBTPC

Ninh Binh, January 23, 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

In compliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding the disclosure of information in the securities market, and pursuant to Point a, Clause 2, Article 4 of Circular No. 68/2024/TT-BTC dated September 18, 2024, also issued by the Ministry of Finance, Ninh Binh Thermal Power Joint Stock Company hereby discloses the Quarter 4, 2024 Financial Statements to the Hanoi Stock Exchange as follows:

1. Company Name: Ninh Binh Thermal Power Joint Stock Company

Stock Code: NBP

Address: No. 1A – Hoang Dieu Road – Van Giang Ward – Hoa Lu City – Ninh Binh Province.

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2. Information Disclosure Content:

- Financial Statements for Quarter 4, 2024:

Separate Financial Statements (Listed organization does not have subsidiaries and parent accounting unit with affiliated units);

Consolidated Financial Statements (Listed organization has subsidiaries);

Combined Financial Statements (Listed organization has affiliated accounting unit with an independent accounting system).

- Circumstances requiring justification of causes:

+ Profit after corporate income tax in the Income Statement for the reporting period fluctuates by 10% or more so compared to similar reporting period of the previous year:

Yes No

Justification document in cases of marking Yes:

Yes No

+ Profit after tax for the reporting period shows a loss, shifting from a profit in similar reporting period of the previous year to a loss in the current period, or vice versa:

Yes No

Justification document in cases of marking Yes:

Yes No

This information was published on the company's website on January 23, 2025 at the link: <https://www.nbtpc.com.vn>.

3. Report on transactions valued at 35% or more of total assets in 2024: None.

In cases where the listed organization has transactions, provide a full report on the following details:

- Transaction details:
- Proportion of transaction value/total asset of the company (%) (*based on the most recent financial statements*):
- Transaction completion date:

We hereby commit that the information published above is accurate and are fully legally responsible for the content of the published information./.

Attached documents:

- Financial statements;
- Justification document.

Organization Representative
PARTY AUTHORIZED TO DISCLOSE INFORMATION
(Signature, full name, position, and seal)



Lương Thị Thủy

BALANCE SHEET

Quarter IV - 2024

Unit: Vietnamese dong

Account	Code	Notes	Closing Balance	Opening Balance
1	2	3	4	5
A – CURRENT ASSETS (100=110+120+130+140+150)	100		369 904 493 860	321 847 794 876
I. Cash and Cash Equivalents	110		24 953 699 806	10 801 792 352
1. Cash	111	V.01	14 953 699 806	10 801 792 352
2. Cash Equivalents	112		10 000 000 000	0
II. Short-term Financial Investments	120	V.02		
1. Trading Securities	121			
2. Trading Securities - Provisions	122			
3. Held-to-maturity Investments	123			
III. Short-term Receivables	130		83 222 836 458	232 748 319 968
1. Short-term Trade Receivables	131		82 821 360 669	231 864 935 884
2. Short-term Prepayments to Suppliers	132		51 000 000	3 000 000
3. Short-term Intra-company Receivables	133			
4. Receivables Under Construction Contract Schedules	134			
5. Short-term Loans Receivables	135			
6. Other Short-term Receivables	136	V.03	350 475 789	880 384 084
7. Short-term Provisions for Doubtful Debts	137			
8. Shortage of Assets Awaiting Resolution	139			
IV. Inventories	140		229 903 050 981	74 219 746 842
1. Inventories	141	V.04	229 903 050 981	74 219 746 842
2. Provisions for Decline in Value of Inventories	149			
V. Other Current Assets	150		31 824 906 615	4 077 935 714
1. Short-term Prepaid Expenses	151		427 752 999	1 010 135 810
2. Deductible VAT	152		30 593 829 308	2 317 562 004
3. Taxes and Other Receivables from the State Budget	153	V.05	803 324 308	750 237 900
4. Short-Term Government Bonds Purchased for Resale	154			
5. Other Short-term Assets	155			



B – NON-CURRENT ASSETS (200 = 210 + 220 + 240 + 250 + 260)	200		105 805 754 167	122 805 173 583
I. Long-term Receivables	210			
1. Long-term Trade Receivables	211			
2. Long-term Prepayments to Suppliers	212			
3. Working Capital Provided to Sub-Units	213			
4. Long-term Intra-company Receivables	214	V.06		
5. Long-term Loans Receivables	215			
6. Other Long-term Receivables	216	V.07		
7. Long-term Provisions for Doubtful Debts	219			
II. Fixed Assets	220		92 967 908 020	109 362 137 814
1. Tangible Fixed Assets	221	V.08	92 967 908 020	109 232 504 484
– Historical Cost	222		603 861 351 956	604 293 873 113
– Accumulated Depreciation	223		(510 893 443 936)	(495 061 368 629)
2. Finance Leases	224	V.09		
– Historical Cost	225			
– Accumulated Depreciation	226			
3. Intangible Fixed Assets	227	V.10	0	129 633 330
– Historical Cost	228		996 450 000	996 450 000
– Accumulated Depreciation	229		(996 450 000)	(866 816 670)
III. Investment Properties	230	V.12		
– Historical Cost	231			
– Accumulated Depreciation	232			
IV. Long-Term Assets in Progress	240			
1. Long-Term Work in Progress	241			
2. Construction in Progress	242			
V. Long-term Financial Investments	250		2 500 000 000	2 500 000 000
Investments in Subsidiaries	251			
Investments in Joint Ventures & Associates	252			
Equity Investments in other Entities	253	V.13	2 500 000 000	2 500 000 000
Provisions for Long-term Investments	254			
Held-to-Maturity Long-term Investments	255			
VI. Other Non-current Assets	260		10 337 846 147	10 943 035 769
1. Long-term Prepaid Expenses	261	V.14	1 111 681 641	1 610 325 981
2. Deferred Income Tax Assets	262	V.21		

3. Long-term Equipment & Spare Parts for Replacement	263		9 226 164 506	9 332 709 788
4. Other Long-term Assets	268			
5. Goodwill	269			
TOTAL ASSETS (270 = 100 + 200)	270		475 710 248 027	444 652 968 459

Account	Code	Notes	Closing Balance	Opening Balance
I	2	3	4	5
A – TOTAL LIABILITIES (300 = 310 + 330)	300		243 254 070 374	195 049 145 407
I. Current Liabilities	310		243 254 070 374	195 049 145 407
1. Short-term Trade Payables	311		231 736 609 779	131 250 651 646
2. Short-term Advances from Customers	312			
3. Taxes & Other Payables to the State Budget	313	V.16	193 109 631	1 993 841 116
4. Payables to Employees	314		8 942 706 852	8 787 463 083
5. Short-term Accrued Expenses	315	V.17	138 727 681	68 460 908
6. Short-term Intra-Company Payables	316			
7. Payables under Schedule of Construction Contract	317			
8. Short-term Unearned Revenue	318			
9. Other Short-term Payables	319	V.18	2 026 189 915	2 696 333 274
10. Short-term Borrowings and Finance Lease Liabilities	320		0	49 816 779 550
11. Provisions for Short-term Payables	321			
12. Bonus & Welfare Fund	322		216 726 516	435 615 830
13. Price Stabilization Fund	323			
14. Short-term Government Bonds Purchased for Resale	324			
II. Non-current Liabilities	330			
1. Long-term Trade Payables	331			
2. Long-term Advances from Customers	332			
3. Long-term Accrued Expenses	333			
4. Intra-Company Payables for Operating Capital Received	334			
5. Long-term Intra-Company Payables	335			
6. Long-term Unearned Revenue	336			
7. Other Long-term Payables	337			
8. Long-term Borrowings and Finance Lease Liabilities	338			
9. Convertible Bonds	339			
10. Preference Shares	340			
11. Deferred Income Tax Payables	341	V.21		
12. Provisions for Long-term Payables	342			
13. Science & Technology Development Fund	343			
B – OWNERS' EQUITY (400 = 410 + 430)	400		232 456 177 653	249 603 823 052

	410	V.22	232 456 177 653	249 603 823 052
I. Owners' Equity				
1. Contributed Capital	411		128 655 000 000	128 655 000 000
- Contributed Capital	411a		128 655 000 000	128 655 000 000
- Ordinary Shares with Voting Rights	411b			
- Preference Shares	411c			
2. Capital Surplus	412			
3. Conversion Options on Convertible Bonds	413			
4. Other Capital	414		110 067 464 979	109 251 064 979
5. Treasury Shares	415			
6. Differences upon Asset Revaluation	416			
7. Exchange Rate Differences	417			
8. Development Investment Fund	418		2 242 130 677	3 058 530 677
9. Corporation Reorganization Assistance Fund	419			
10. Other Owners' Equity Funds	420			
11. Undistributed After-tax Profits	421		(8 508 418 003)	8 639 227 396
Undistributed After-tax Profits - Brought Forward	421a		(5 678 304 075)	0
Undistributed After-tax Profits - Current Period	421b		(2 830 113 928)	8 639 227 396
12. Construction Investment Fund	422			
13. Non-controlling Interests	429			
II. Funding Sources and other Funds	430			
1. Funding Sources	431	V.23		
2. Funds Forming Fixed Assets	432			
TOTAL LIABILITIES AND OWNERS' EQUITY (440= 300 + 400)	440		475 710 248 027	444 652 968 459

January 23, 2025



CHIEF ACCOUNTANT

Luong Thi Thuy

Luong Thi Thuy

Vu Quoc Trung

PREPARED BY

Bui Thi Hanh

Bui Thi Hanh

INTERIM INCOME STATEMENT
Quarter IV - 2024

Unit: Vietnamese dong

Account	Code	Notes	Quarter IV		Accumulation from the Beginning of the Fiscal Year to the End of the Current Period	
			Current Year	Previous Year	Current Year	Previous Year
			4	5	6	7
1. Revenue from Sales of Goods and Rendering of Services	1	VI.25	161 012 041 223	304 165 134 814	1 160 602 794 231	942 380 788 429
2. Revenue Deductions	2					
3. Net Revenue from Sales of Goods and Rendering of Services (10=01-02)	10		161 012 041 223	304 165 134 814	1 160 602 794 231	942 380 788 429
4. Cost of Goods Sold and Services Rendered	11	VI.27	157 903 216 964	304 639 758 293	1 136 555 236 805	897 542 928 540
5. Gross Profit/(Loss) from Sales of Goods and Rendering of Services (20=10-11)	20		3 108 824 259	(474 623 479)	24 047 557 426	44 837 859 889
6. Financial Income	21	VI.26	96 734 105	149 685 467	203 452 872	316 996 699
7. Financial Expenses	22	VI.28		236 788 942	2 502 968 312	2 351 551 439
- In which: Interest Expenses	23			236 788 942	2 502 968 312	2 351 551 439
8. Profit/Loss from Associates	24					
9. Selling Expenses	25		24 512 040	71 110 760	143 577 336	187 032 510
10. General & Administrative Expenses	26		6 484 839 457	7 089 508 956	28 792 440 869	31 459 922 548
Net Profit/Loss from Operating Activities (30=20+(21-22)-(25+26))	30		(3 303 793 133)	(7 722 346 670)	(7 187 976 219)	11 156 350 091
12. Other Income	31		145 224 999	15 828 444	137 224 999	15 828 444
13. Other Expenses	32				1 457 666 783	
14. Other Profit/Loss (40=31-32)	40		145 224 999	15 828 444	(1 320 441 784)	15 828 444
15. Total Net Profit/Loss before Tax (50=30+40)	50		(3 158 568 134)	(7 706 518 226)	(8 508 418 003)	11 172 178 535
16. Current Corporate Income Tax Expense	51	VI.40	(328 454 206)	(1 828 958 116)		2 532 951 139
17. Deferred Corporate Income Tax Expense	52	VI.40				
18. Net Profit After Corporate Income Tax (60=50-51-52)	60		(2 830 113 928)	(5 877 560 110)	(8 508 418 003)	8 639 227 396
19. Net Profit After Tax - Parent	61					
20. Net Profit After Tax of Non-controlling Shareholders	62					
21. Basic Earnings Per Share (*)	70					
22. Diluted Earnings Per Share (*)	71					

PREPARED BY

CHIEF ACCOUNTANT

Ninh Binh, January 23, 2025



Bui Thi Hanh

Luong Thi Thuy

Vu Quoc Trung

INTERIM CASH FLOW STATEMENT
(Indirect Method)
Quarter IV - 2024

Unit: Vietnamese dong

Account	Code	Notes	Accumulation from the Beginning of the Fiscal Year to the End of the Current Period	
			Current Year 4	Previous Year 5
I. Cash Flows from Operating Activities	1	3		
1. Profit Before Tax	1		(8 508 418 003)	11 172 178 535
2. Adjustments for	2		17 289 829 794	13 724 593 935
- Depreciation and Amortization	3			
- Provisions	4			
- (Gains) Losses on Exchange Rate Differences from Revaluation of Accounts derived from Foreign Currencies	5		(320 144 050)	(332 825 143)
- (Gains) Losses from Investing Activities	6		2 502 968 312	2 351 551 439
- Interest Expenses	7			
- Other Adjustments	8		10 964 236 053	26 915 498 766
3. Operating Profit before Changes in Working Capital	9		167 161 521 197	78 328 999 241
- (Increase) Decrease in Receivables	10		(155 683 304 139)	(8 388 456 153)
- (Increase) Decrease in Inventories	11		(304 544 979 093)	(66 483 722 246)
- Increase (Decrease) in Payables (Exclusive of Interest Payables, Corporate Income Tax Payables)	12		1 081 027 151	(836 882 644)
- (Increase) Decrease in Prepaid Expenses	13			
- Increase (Decrease) in Trading Securities	14		(2 562 452 811)	(2 292 066 940)
- Interest Paid	15		(1 832 951 139)	(2 487 630 732)
- Corporate Income Tax Paid	16		675 700 000	225 880 000
- Other Receipts from Operating Activities	17		(3 101 566 710)	(8 741 521 678)
- Other Payments from Operating Activities	20		(287 842 769 491)	16 240 097 614
Net Cash Flows from Operating Activities				
II. Cash Flows from Investing Activities				
1. Expenditures on Purchases, Constructions of Fixed Assets and other Long-term Assets	21		(107 590 783)	(50 024 352 545)
2. Proceeds from Disposal, Transfer of Fixed Assets and other Long-term Assets	22		116 691 178	15 828 444
3. Expenditures on Loans and Purchase of Debt Instruments from other Entities	23			





4. Proceeds from Loan Recoveries, Resale of Debt Instruments of other Entities	24			
5. Expenditures on Equity Investments in other Entities	25			
6. Proceeds from Equity Investments Recoveries in other Entities	26			
7. Proceeds from Interests, Dividends, and Distributed Profits	27	203 452 872		316 996 699
Net Cash Flows from Investing Activities	30	212 553 267		(49 691 527 402)
III. Cash Flows from Financing Activities				
1. Proceeds from Issuance of Shares and Capital Contribution from Owners	31			
2. Repayments of Contributed Capital to Owners, Repurchase of Shares Issued	32			
3. Proceeds from Borrowings	33	129 161 386 433		49 816 779 550
4. Repayments of Loan Principals	34	129 161 386 433		
5. Repayments of Financial Leases	35			
6. Dividends and Profits Paid to Owners	36	(6 448 048 800)		(16 660 285 805)
Net Cash Flows from Financing Activities	40	251 874 724 066		33 156 493 745
Net Cash Flows during the Period (50=20+30+40)	50	(35 755 492 158)		(294 936 043)
Cash and Cash Equivalents at the Beginning of the Period	60	10 801 792 352		11 096 728 395
Effects of Exchange Rate Fluctuations	61			
Cash and Cash Equivalents at the End of the Period (70=50+60+61)	70	24 953 699 806		10 801 792 352

Ninh Binh, January 23, 2025

PREPARED BY

Bui Thi Hanh

CHIEF ACCOUNTANT

Luong Thi Thuy

GENERAL DIRECTOR



Vu Quoc Trung

NOTES TO FINANCIAL STATEMENTS QUARTER IV - 2024

I. General Information

1. Form of capital ownership : Joint Stock Company
2. Business fields : Industrial production and services
3. Business lines : Production of electricity, repair and consumption of electrical energy, production and consumption of ash, fly ash, and several other products
4. Normal business production cycle : Within 12 months
5. Characteristics of business operations during the fiscal year that affect the financial statements
6. Business structure
 - List of subsidiaries
 - List of joint ventures and associates
 - List of dependent units without legal entity status operating under dependent accounting
7. Declaration of the comparability of information in the Financial Statements (whether the information is comparable or not; if not comparable, clearly state the reasons, such as changes in ownership structure, division, merger, or differences in the length of the comparison period, etc.)

II. Accounting Period and Accounting Currency

1. Accounting period begins on January 1 and ends on December 31 of the fiscal year
 2. Accounting currency: VND
- In case of a change in accounting currency compared to the previous year, provide a clear explanation of the reasons and the impact of the change

III. Applicable Accounting Standards and Policies

1. Applicable accounting policies: Circular No. 200/2014/TT-BTC and Circular No. 202/2014/TT-BTC. Applied in accordance with the accounting policies of Vietnam Electricity under Official Dispatch 1425/EVN-TCKT dated March 22, 2019. The accounting system is implemented on computer software using the general journal method.
2. Declaration of the compliance with Accounting Standards and Policies: Financial Statements are prepared in compliance with provisions of Vietnam Accounting Standards (VAS) and related guidance documents issued by the government.

IV. Applicable Accounting Policies

1. Principles for translating financial statements prepared in foreign currencies into Vietnamese Dong (VND) (in cases where the accounting records are maintained in a currency other than VND): Impact (if selling exchange rate published by the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) on the closing date of the accounting period. Exchange differences arising from these transactions are recorded in financial expenses or financial income and are transferred to the statement of profit or loss for the period.
2. Exchange rates applied in accounting

3. Principles for determining the effective interest rate for discounting cash flows
4. Principles for Recognizing Cash and Cash Equivalents;
5. Principles of accounting for financial investments
 - a) Trading securities;
 - b) Held To Maturity (HTM) Securities;
 - c) Loans;
 - d) Investment in subsidiaries; joint ventures and affiliate;
 - d) Investment in capital instruments of other entities;
 - e) Accounting methods for other transactions related to financial investments
6. Principles of accounting for receivables

7. Principles of inventory recognition:
 - Principles of inventory recognition;
 - Method of calculating inventory value;
 - Method of accounting for inventory;
 - Method of making provision for devaluation of inventories

8. Principles of accounting and depreciation of fixed assets, finance leased fixed assets, investment real estate
9. Accounting principles for business cooperation contracts (BCC)
10. Principles of deferred CIT accounting
11. Prepaid cost accounting principles

12. Principles of accounting for liabilities

13. Principles of recognition of loans and financial lease liabilities
14. Principles of recognition and capitalization of borrowing costs
15. Principles of recognition of payable expenses

16. Principles and methods of recording provisions for payables
17. Unrealized revenue recognition principles

18. Principles of recognition of convertible bonds
19. Principles of recognition of equity

- Principles for recording owners' capital contributions, equity surplus, convertible bond options, and other owners' capital
- Principles for recording asset revaluation differences

Cash, demand deposits, and term deposits of less than 3 months and 6 months

At historical value.
At historical value.

Is an investment in another company calculated at the historical cost.

According to the historical value including the purchase price and directly related purchase costs.

Receivables are presented on the financial statements according to the book value of customer receivables incurred in the reporting period. Customer receivables and other receivables are reflected at the historical cost minus the provision for doubtful debts.

Historical cost plus freight cost

Inventory valuation calculated by weighted average method (Instant average price)

Accounting of inventories in the form of regular declaration and instantaneous weighted average

According to Circular 48/2019/TT-BTC dated August 8, 2019, of the Ministry of Finance;

Recorded at historical cost in the Balance Sheet is reflected in 3 indicators: Historical cost, accumulated depreciation, and residual value. Depreciation is calculated using the straight-line method based on the estimated useful life of tangible fixed assets.

Prepaid expenses only related to the production and business expenses of the current fiscal year and the following years are recorded as prepaid expenses and gradually allocated to the production and business results over many years, including Tools and equipment of great value that can be used in many accounting periods; For other long-term prepaid expenses, the calculation and allocation of prepaid expenses shall be based on the nature and extent of each type to choose a method and gradually allocate to reasonable production and business expenses. The allocation method is the straight-line method.

The liabilities presented on the financial statements are recorded at book value with full original documents recording the process of arising amounts and the payment process.

Payable expenses are pre-deducted expenses related to the generation of revenue in the year, mainly the cost of repairing fixed assets. For fixed assets specialized equipment and vehicles, there are technical regulations on periodic repair.

Unrealized revenue is the amount related to many accounting periods in the future and satisfies two basic principles for recognizing revenue (delivered, services provided) for buyers and buyers who have used the payment acceptance service.

The owner's investment capital is recorded as the owner's actual contributed capital. Surplus equity and other capital of the owner equal to charter capital since the company officially changed to operate under the model of a joint-stock company. Other capital of the owner is capital from the use of the development investment fund to purchase fixed assets.

- Principles of recording exchange rate differences
- Principles of recording undistributed profits

20. Principles and methods of recognizing revenue and other income

- Sales revenue

- Service revenue
- Financial revenue

- Construction contract revenue
- Other income

21. Accounting principles for revenue deductions

22. Accounting principles for cost of goods sold

23. Accounting principles for financial expenses

24. Selling and administrative expenses

25. Principles and methods of recognizing current corporate income tax expenses and deferred corporate income tax expenses

26. Other accounting principles and methods

V. Applicable Accounting Policies (In Case the Enterprise Does Not Meet the Going Concern Assumption)

1. Are there any reclassifications of long-term assets and liabilities into short-term assets and liabilities?
2. Principles for determining the value of each type of asset and liability (based on realizable value, recoverable value, fair value, current value, market value, etc.)
3. Principles for dealing with
 - Provisions
 - Asset revaluation differences and exchange rate differences (if still reflected in the Balance Sheet)

Undistributed profit after tax is the profit from the business activities of the enterprise after deducting adjustments, changes in accounting policies, and retroactive adjustments of material errors of the previous year. Undistributed profit after tax can be distributed to investors based on the capital contribution ratio after being approved by the General Meeting of Shareholders and after setting aside reserve funds according to the Company's charter and the provisions of Vietnamese law.

According to Article 78 of Circular 200/2014/TT/BTC Accounting principles for revenue. Revenue from sales of goods and provision of services is recognized when the results of transactions of goods and services are reliably determined and the Company can obtain economic benefits from this transaction. Revenue from sales of goods and provision of services is recognized when there is delivery and transfer of ownership to the buyer or the service has been performed for the customer related to many accounting periods, revenue is determined based on the results of the work completed in the reporting period.

Financial revenue mainly consists of interest income from demand deposits and term deposits, based on interest calculation notices provided by banks at the applicable time. Revenue from non-term deposits and term deposit agreements is recorded as financial revenue, along with profits distributed from investments in other companies.

Other income consists of revenue generated from irregular activities outside of normal revenue-generating operations, including proceeds from the disposal of fixed assets, sale of fixed assets, penalties collected from customers for contract breaches, insurance compensation received, refunded or reduced taxes, and other miscellaneous income.

The historical cost of electricity products is the amount of raw materials and direct costs arising based on original documents formed in the reporting period that have met the conditions of reasonableness and validity. Shown on the report on production and business results in the period.

The recognized expenses include: expenses directly serving the sales process and management activities during the period.

Current corporate income tax expenses are determined based on taxable income and corporate income tax rate in the current year according to regulations of the Ministry of Finance. Other taxes are applied according to current tax laws in Vietnam.

Revenue from electricity sales in 2024 is calculated based on the Amendment and Supplement Agreement No. 06 – Ancillary Services Agreement No. 01./2020/DVPT/NMNDNB-EVN, signed on February 19, 2024, between Ninh Binh Thermal Power Joint Stock Company and Vietnam Electricity, with a fixed price of 139,306.65 VND/kW/month.

VI. Notes to the Balance Sheet

Unit: VND

01 – Cash and Cash Equivalents	Closing Balance	Opening Balance
- Cash on hand	1 494 588 191	1 319 254 921
- Cash in bank	13 459 111 615	9 482 537 431
- Cash in transit		
- Cash equivalents	10 000 000 000	
Total	24 953 699 806	10 801 792 352

02 – Financial Investments	Closing Balance			Opening Balance		
	Historical Cost	Fair Value	Provision	Historical Cost	Fair Value	Provision
a) Trading securities						
- Total value of shares						
- Total value of bonds						
- Other investments						
- Reasons for changes in each financial investment/ type of shares or bonds						
Quantity						
Value						

b) Held-to-maturity investments	Closing Balance		Opening Balance	
	Historical Cost	Book Value	Historical Cost	Book Value
b1) Short-term				
- Term deposits				
- Bonds				
- Other investments				
b2) Long-term				

- Term deposits							
- Bonds							
- Other investments							

	Closing Balance			Opening Balance		
	Historical Cost	Provision	Fair Value	Historical Cost	Provision	Fair Value
c) Equity investments in other entities	2 500 000 000		2 500 000 000	2 500 000 000		2 500 000 000
- Investments in subsidiaries			0			0
- Investments in joint ventures and associates			0			0
- Investments in other entities	2 500 000 000		2 500 000 000	2 500 000 000		2 500 000 000

- Summarize subsidiaries, joint ventures, and associates' operations during the period;

- Significant transactions between the company and its subsidiaries, joint ventures, and associates during the period;

- In cases where the fair value cannot be determined, provide an explanation of the reasons.

	Closing Balance	Opening Balance
03 – Trade Receivables		
a) Short-term trade receivables	83 222 836 458	231 864 935 884
b) Long-term trade receivables		
c) Trade receivables from related entities		

	Closing balance		Opening balance	
	Balance	Provision	Balance	Provision
04 – Other Receivables				
a) Short-term	350 475 789		880 384 084	
- Receivables from equitization				
- Receivables from dividends and distributed profits				
- Receivables from employees				
- Deposits and collaterals				
- Lending				
- Disbursements on behalf of others			1 250 331	
- Other receivables	350 475 789		879 133 753	

b) Long-term			
- Receivables from equitization			
- Receivables from dividends and distributed profits			
- Receivables from employees			
- Deposits and collaterals			
- Lending			
- Disbursements on behalf of others			
- Other receivables			
Total	350 475 789	880 384 084	

	Closing Balance		Opening Balance	
	Quantity	Balance	Quantity	Balance
05 – Shortage of Assets Awaiting Resolution				
a) Cash				
b) Inventories				
c) Fixed assets				
d) Other assets				
- Receivables from employees				
- Deposits and collaterals				
- Lending				
- Disbursements on behalf of others				
- Other receivables				
Total				

	Closing Balance			Opening Balance		
	Historical Cost	Recoverable Balance	Debtor	Historical Cost	Recoverable Balance	Debtor
06 – Bad Debts						
Total value of receivables and loans overdue or unlikely to be recovered (including details of the overdue period and the value of overdue receivables and loans by each debtor if the receivables from each debtor account for 10% or						



more of the total overdue amount):						
Information on fines, deferred interest receivables, etc., arising from overdue debts but not recognized as revenue;						
Recoverability of overdue receivables						
Total						

	Closing balance		Opening balance	
	Balance	Provision	Balance	Provision
07 - Inventories				
- Goods in transit				
- Raw materials and supplies	229 414 938 585		73 654 402 205	
- Tools and instruments	203 993 356		235 070 062	
- Work in progress	17 102 848		4 776 298	
- Finished goods	267 016 192		325 498 277	
- Merchandise				
- Consignments				
- Bonded warehouse goods				
Total	229 903 050 981		74 219 746 842	
- Value of stagnant, inferior, or damaged inventory that cannot be sold as of the end of the period; causes and proposed solutions for stagnant, inferior, or damaged inventory				
- Value of inventory pledged or used as collateral to secure liabilities as of the end of the period				

As of December 31, 2024, the inventory value of coal recorded in the books was VND 229,903,050,981. Currently, due to the inventory check data from units conducting inspections during October, November, and December 2024, there are discrepancies between book records and actual inventory as follows:

No.	Inspection Date	Unit Conducting Inspection	Actual Coal Quantity (tons)	Book Coal Quantity (tons)	Coal Deficit (tons)	Notes
1	24/10/2024	EJC	29,861.40	35,155.57	5,294.17	

	2	07/11/2024	USCO	23,153.87	39,057.33	15,903.46	Physical shrinkage of 0.2% calculated in accordance with regulations
	3	30/11/2024	EIC	56,866.45	66,470.56	9,604.11	
	4	25/12/2024	Vinacotrol	49,001.03	64,994.03	15,993.00	
	5	01/01/2025	EIC	74,857.54	78,209.01	3,351.47	
	Due to the lack of sufficient data to officially prepare the report, additional time is required to conduct re-checks for consistent data at the time of reporting. After receiving feedback on the finalized data for the fourth quarter of 2024 financial report, the company will adjust the deficit discrepancies in the 2024 annual financial report following the audit.						

08 – Long-term Assets in Progress	Closing Balance			Opening Balance		
	Historical Cost	Recoverable Balance	Historical Cost	Historical Cost	Recoverable Balance	Historical Cost
a) Long-term work in progress						
Total						
b) Construction in progress						
- Procurement						
- Capital construction						
- Repairs						
Total						

Construction-in-progress costs are actual expenses incurred during the accounting period for major repairs of fixed assets. These costs will be allocated to completed projects at the end of the financial reporting period of the year in which they are incurred.

09 – Increase/Decrease in Tangible Fixed Assets							
Items	Buildings and Structures	Machinery and Equipment	Means of Transportation and Transmission	Management Tools and Equipment	Perennial Plants and Livestock used for Production	Other Tangible Fixed Assets	Total
Historical Cost							
Opening Balance	84 683 723 895	475 591 765 110	20 464 415 578	23 553 968 530		84 683 723 895	604 293 873 113
- Purchases during the period				895 600 000			895 600 000

- Completed capital construction investments																									
- Other increases																									
- Transferred to investment properties																									
- Liquidation and sales					294 848 430					1 033 272 727														1 328 121 157	
- Other decreases																									
Closing Balance					475 296 916 680					19 431 142 851			24 449 568 530				84 683 723 895							603 861 351 956	
Accumulated Depreciation																									
Opening Balance					375 338 654 589					18 446 965 702			17 597 310 504				83 678 437 834							495 061 368 629	
- Depreciation during the year					14 806 064 198					498 244 381			1 739 893 329				115 994 556							17 160 196 464	
- Other increases																									
- Transferred to investment properties																									
- Liquidation and sales					294 848 430					1 033 272 727															1 328 121 157
- Other decreases																									
Closing Balance					389 849 870 357					17 911 937 356			19 337 203 833				83 794 432 390							510 893 443 936	
Residual value of tangible fixed assets																									
- At the beginning of the period					100 253 110 521					2 017 449 876			5 956 658 026				1 005 286 061							109 232 504 484	
- At the end of the period					85 447 046 323					1 519 205 495			5 112 364 697				889 291 505							92 967 908 020	

* Residual value of tangible fixed assets																									
* Closing historical cost of fully depreciated tangible fixed assets still in use:																									
* Closing historical cost of tangible fixed assets awaiting liquidation:																									
* Commitments for the purchase or sale of tangible fixed assets with significant value in the future:																									
* Other changes in tangible fixed assets:																									

10 - Increase/Decrease in Intangible Fixed Assets

Items	Land Use Rights	Publishing Rights	Copyrights and Patents	Trademarks	Computer Software	Licenses and Franchise	Other Intangible Fixed Assets	Total

Historical Cost								Agreements		
Opening Balance							996 450 000			996 450 000
- Purchases during the period										
- Increase from development and investment fund										
- Increase due to business combination										
- Other increases										
- Liquidation and sales										
- Other decreases										
Closing Balance							996 450 000			996 450 000
Accumulated Depreciation										
Opening Balance							866 816 670			866 816 670
- Depreciation during the year							129 633 330			129 633 330
- Other increases										
- Liquidation and sales										
- Other decreases										
Closing Balance							996 450 000			996 450 000
Residual value of tangible fixed assets										
- At the beginning of the period							129 633 330			129 633 330
- At the end of the period										

* Historical cost of fully depreciated intangible fixed assets still in use:

11 - Increase/Decrease in Finance Leases

Items	Buildings and Structures	Machinery and Equipment	Means of Transportation and Transmission	Management Tools and Equipment	Perennial Plants and Livestock used for Production	Other Tangible Fixed Assets	Total
Historical Cost							
Opening Balance							

- Finance leases during the period										
- Other increases										
- Purchase of finance-leased fixed assets										
- Return of finance-leased fixed assets										
- Other decreases										
Closing Balance										
Accumulated Depreciation										
Opening Balance										
- Depreciation during the year										
- Other increases										
- Purchase of finance-leased fixed assets										
- Return of finance-leased fixed assets										
- Other decreases										
Closing Balance										
Residual value of finance-leased fixed assets										
- At the beginning of the period										
- At the end of the period										

12 – Increase/Decrease in Investment Properties

Items	Closing Balance	Opening Balance
a) Investment properties for leases		
Historical cost		
- Land use right		
- Housing		



- Housing and land use rights		
- Infrastructures		
Accumulated depreciation		
- Land use right		
- Housing		
- Housing and land use rights		
- Infrastructures		
Residual value		
- Land use right		
- Housing		
- Housing and land use rights		
- Infrastructures		
b) Investment properties held for capital appreciation		
Historical cost		
- Land use right		
- Housing		
- Housing and land use rights		
- Infrastructures		
Impairment loss		
- Land use right		
- Housing		
- Housing and land use rights		
- Infrastructures		
Residual value		
- Land use right		
- Housing		

- Housing and land use rights		
- Infrastructures		

	Closing Balance	Opening Balance
- Closing residual value of investment properties pledged or used as collateral to secure loans		
- Historical cost of fully depreciated investment properties still in use for leases or held for capital appreciation		
- Notes to figures and other explanations		

13 – Prepaid Expenses

Items	Closing Balance	Opening Balance
a) Short-term	427 752 999	1 010 135 810
- Prepaid expenses for operating lease of fixed assets		
- Tools and instruments issued for use	43 377 499	56 834 060
- Borrowing expense		
- Other items (provide details if significant in value)	384 375 500	953 301 750
b) Long-term	1 111 681 641	1 610 325 981
- Company establishment expense		
- Insurance purchase expense		
- Other items (provide details if significant in value)	1 111 681 641	1 610 325 981
Total	1 539 434 640	2 620 461 791

14 – Other Assets

Items	Closing Balance	Opening Balance
a) Short-term		
b) Long-term		
Total		

15 – Borrowings and Finance Lease Liabilities

	Closing Balance		Increase During the Period	Decrease During the Period	Opening Balance	
	Balance	Recoverable Balance			Balance	Recoverable Balance
a) Short-term borrowings			170 738 997 459	220 555 777 009	49 816 779 550	
b) Long-term borrowings (Details by maturity)						
Total			170 738 997 459	220 555 777 009	49 816 779 550	

	Current Year			Previous Year		
	Total Finance Lease Payments	Interest Payments	Principal Payments	Total Finance Lease Liabilities Payments	Interest Payments	Principal Payments
c) Finance lease liabilities						
Within 1 year						
1 year to 5 years						
Over 5 years						

	Closing Balance		Opening Balance	
	Principal	Interest	Principal	Interest
d) Overdue borrowings and finance lease liabilities				
- Borrowings				
- Finance lease liabilities				
Total				
- Reasons for non-payment				

d) Detailed notes to borrowings and finance lease liabilities with related parties

	Closing Balance		Opening Balance	
	Balance	Repayable Balance	Balance	Repayable Balance
16 – Trade Payables				
a) Short-term trade payables	231 685 609 779		131 250 651 646	

b) Long-term trade payables				
c) Overdue unpaid trade payables				
d) Trade payables to related parties				

	Opening Balance	Amount Payables during the Period	Amount Settled during the Period	Closing Balance
17 – Taxes & Other Payables to Government Budget				
a) Payables				
- Valued-added tax				
- Special consumption tax				
- Import and export duties				
- Corporate income tax	1 332 951 139		1 332 951 139	
- Personal income tax	5 910 000	1 106 563 443	1 093 022 727	19 450 716
- Natural resource tax	654 979 977	6 442 318 674	6 923 639 736	173 658 915
- Land & housing tax, land rental charges				
- Other taxes		1 460 666 783	1 460 666 783	
- Fees, charges, and other payables (Licensing fees)		1 476 376 000	1 476 376 000	
Total	1 993 841 116	10 485 924 900	12 286 656 385	193 109 631
b) Receivables				
- Valued-added tax		3 196 675 692	3 500 000 000	303 324 308
- Special consumption tax				
- Import and export duties				
- Corporate income tax			500 000 000	500 000 000
- Personal income tax				
- Natural resource tax				
- Land & housing tax, land rental charges	750 237 900	4 593 807 903	3 843 570 003	
- Other taxes				
- Fees, charges, and other payables (Licensing fees)				

Total	750 237 900	7 790 483 585	7 843 570 003	803 324 308
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	Closing Balance	Opening Balance
18 – Accrued Expense		
a) Short-term	138 727 681	68 460 908
- Accrued salary expenses during leave periods		
- Expenses during business suspension		
- Provisional accrued expenses for cost of goods sold and finished properties sold		
- Other accrued expenses		
b) Long-term		
- Interest expenses		
- Other expenses (detailed by each expense)		
Total	138 727 681	68 460 908

	Closing Balance	Opening Balance
19 – Other Payables		
a) Short-term	2 026 189 915	2 696 333 274
- Funds supporting the poor		
- Labor union fees		
- Social insurance		
- Health insurance		36 000
- Unemployment insurance		
- Payables related to equitization		
- Deposits and collaterals received		
- Dividends and profits payable		
- Other payables	2 026 189 915	2 696 297 274
b) Long-term		
- Deposits and collaterals received		
- Other payables		
Total	2 026 189 915	2 696 333 274



20 – Unearned Revenue	Closing Balance	Opening Balance
a) Short-term		
- Advanced revenue		
- Revenue from traditional customer programs		
- Other unearned revenue		
Total		
b) Long-term		
- Advanced revenue		
- Revenue from traditional customer programs		
- Other unearned revenue		

	Closing Balance	Opening Balance	Reasons
c) Inability to fulfill contracts with customers (detailed by each item, including reasons for non-fulfillment)			

21 – Bonds Issued

21.1. Ordinary Bonds	Closing Balance			Opening Balance		
	Balance	Interest	Maturity	Balance	Interest	Maturity
a) Bonds issued						
- Bonds issued at par value						
- Bonds issued at a discount						
- Bonds issued at a premium						
Total						
b) Detailed notes to bonds held by related parties (by type of bond)						

21.2. Convertible Bonds

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22. Preferred Shares Classified as Liabilities

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- Par value;
- Entities of issuance (board of directors, employees, others);
- Repurchase term (Time, repurchase price, other basic terms in the issuance agreement);
- Repurchased balance during the period;
- Other notes.

	Closing Balance	Opening Balance
23. Provisions		
a. Short-term		
- Provisions for warranties of goods and products		
- Provisions for warranties of constructions		
- Provisions for restructuring		
- Other provisions (Periodic maintenance costs of fixed assets, environmental restoration costs, etc.)		
Total		
b. Long-term		
- Provisions for warranties of goods and products		
- Provisions for warranties of constructions		
- Provisions for restructuring		
- Other provisions (Periodic maintenance costs of fixed assets, environmental restoration costs, etc.)		
Total		

	Closing Balance	Opening Balance
24. Deferred Income Tax Assets and Liabilities		
a. Deferred income tax assets		
- Corporate income tax rate used to determine the value of deferred income tax assets		
- Deferred income tax assets related to temporary deductible differences		
- Deferred income tax assets related to unused tax losses		
- Deferred income tax assets related to unused tax incentives		
- Provisions for deferred income tax liabilities		
b. Deferred income tax liabilities		

- Corporate income tax rate used to determine the value of deferred income tax liabilities	
- Deferred income tax liabilities arising from taxable temporary differences	
- Provisions for deferred income tax assets	

25. Owners' Equity

a. Statement of Changes in Equity

Unit: VN.

	Contributed Capital	Capital Surplus	Conversion Options on Convertible Bonds	Other Capital	Differences upon Asset Revaluation	Exchange Rate Differences	Undistributed After-tax Profits and Funds	Construction Investment Fund	Corporate Reorganization Assistance Fund	Treasury Shares	Other Owners' Equity Funds	Development & Investment Fund	Total
Opening Balance of the Previous Year	128 655 000 000			92 789 682 252			24 263 506 617					19 519 913 404	265 228 102 273
· Increase due to purchase of fixed assets				16 461 382 727									16 461 382 727
· Profit from previous year							8 639 227 396						8 639 227 396
· Increase from after-tax profits													
· Dividends distributed, allocation to funds							24 263 506 617						24 263 506 617
· Acquisition of assets												16 461 382 727	16 461 382 727
· Other decreases													
Opening Balance of the Current Year	128 655 000 000			109 251 064 979			8 639 227 396					3 058 530 677	249 603 823 052
· Increase due to purchase of fixed assets from the development and investment fund				816 400 000									816 400 000
· Profit for the current year													

- Increase from after-tax profits												
Capital decrease during the current year												
- Loss for the current year											(8 508 923 461)	
- Decrease due to purchases of fixed assets											(816 400 000)	
- Allocation to funds and dividends											8 639 227 396	
Closing Balance of the current year	128 655 000 000				110 067 464 979						2 242 130 677	232 456 177 653

	b) Contributed Capital		Closing Balance	Opening Balance
- Capital contribution from the parent company (for subsidiaries)			128 655 000 000	128 655 000 000
- Capital contribution from other entities				
- Number of treasury shares				
Total			128 655 000 000	128 655 000 000

	c) Transactions related to equity with shareholders and the distribution of dividends and profits		Current Year	Previous Year
- Owners' Invested Equity				
+ Opening capital			128 655 000 000	128 655 000 000
+ Capital increase during the year				
+ Capital decrease during the year				
+ Closing capital			128 655 000 000	128 655 000 000
- Dividends and profits distributed			6 432 750 000	

	d) Shares		Closing Balance	Opening Balance
- Number of shares registered for issuance				

- Number of shares offered to the public	
+ Ordinary shares	
+ Preferred shares (classified as equity)	
- Number of shares repurchased (treasury shares)	
+ Ordinary shares	
+ Preferred shares (classified as equity)	
- Number of shares outstanding	
+ Ordinary shares	
+ Preferred shares (classified as equity)	
* Par value of outstanding shares:	

d) Dividends		Balance
- Dividends declared after the end of the fiscal year:		
+ Dividends declared on ordinary shares		
+ Dividends declared on preferred shares		
- Dividends on cumulative preferred shares not yet recognized		

e) Corporate Funds		Closing Balance	Opening Balance
- Development investment fund		2 242 130 677	3 058 530 677
- Corporate reorganization assistance fund			
- Other owners' equity funds			

26. Differences upon Asset Revaluation		Current Year	Previous Year
Reasons for changes between the beginning and end of the year (indicate the circumstances in which assets are revalued, which assets were revalued, and based on what decisions):			

27. Exchange Rate Differences		Current Year	Previous Year
- Differences arising from translating financial statements from foreign currencies into VND			

- Differences arising from other sources (specify sources):		

28. Funding Sources	Current Year	Previous Year
- Funding sources during the year		
- Public service funding		
- Closing residual funding sources		

29. Off-Balance Sheet Items	Closing Balance	Opening Balance
a) Leased assets: Total minimum future lease payments for non-cancellable operating lease agreements by maturity:		
- Within 1 year		
- 1 year to 5 years		
- Over 5 years		

b) Assets held on behalf of others: The company must disclose details about quantity, types, specifications, and quality as of the reporting date

- Supplies and goods held on behalf of others, consigned, or entrusted

Item Code	Item Name	Type, Specifications, Quality	Unit	Quantity

- Goods held for sale on behalf of others, consigned, or pledged as collateral

VII. Notes to the Income Statement

Unit: VND

1. Revenue from Sales of Goods and Rendering of Services	Current Year	Previous Year
a) Revenue		
- Revenue from sales of goods	1 157 870 131	940 151 375 029
- Revenue from rendering of services	253 413 568	838 370 763

- Revenue from construction contracts		
+ Revenue from construction contracts recognized during the period		
+ Cumulative revenue from construction contracts recognized as of the date of the financial statements' preparation		
- Other revenues	2 479 249 555	1 391 042 637
Total	1 160 602 794 231	942 380 788 429
b) Revenue from related parties (detailed by each party)		
c) In cases where revenue is recognized for leasing assets as the total amount received in advance, the corporation must provide additional disclosures to compare the differences between recognizing revenue using the allocation method over the lease term and the impact on the potential decrease in profits and cash flows in the future.		

	Current Year	Previous Year
2. Revenue Deductions		
Including:		
- Trade discounts		
- Sales allowances		
- Sales returns		

	Current Year	Previous Year
3. Cost of goods sold		
- Cost of goods sold	1 134 755 636 173	895 451 218 001
- Cost of finished goods sold	1 775 156 188	1 081 921 209
Including: Provisional cost of goods, finished goods, and real estate products sold includes		
+ Provisional expense items		
+ Provisional amounts allocated to each expense item		
+ Estimated duration of incurred expenses		
- Cost of services rendered	24 444 444	1 009 789 330
- Residual value of transferred, liquidated, or disposed of investment properties		
- Operating expenses for investment properties		
- Cost of inventories lost or damaged during the period		
- Cost of other inventory items depreciated beyond allowable limits during the period		
- Unusual expenses directly allocated to cost of goods sold		

- Allowances for decline in value of inventories		
- Adjustments reducing cost of goods sold		
Total	1 136 555 236 805	897 542 928 540

	Current Year	Previous Year
4. Financial Incomes		
- Interest income	40 952 872	179 496 699
- Profit from investment sales		
- Dividends and profits distributed	162 500 000	137 500 000
- Exchange rate gain		
- Profit from installment sales and payment discounts		
- Other financial incomes		
Total	203 452 872	316 996 699

	Current Year	Previous Year
5. Financial Expenses		
- Loan interest expenses	2 502 968 312	2 351 551 439
- Payment discounts, installment sales discounts		
- Loss from the disposal of financial investments		
- Exchange rate losses		
- Provisions for devaluation of trading securities and investment losses		
- Other financial expenses		
- Adjustments reducing financial expenses		
Total	2 502 968 312	2 351 551 439

	Current Year	Previous Year
6. Other Incomes		
- Liquidation and sale of fixed assets	128 081 178	21 384 000
- Gains from revaluation of assets		
- Fines collected		
- Other incomes	20 533 821	

Total	148 614 999	21 384 000
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7. Other Expenses	Current Year	Previous Year
- Residual value of fixed assets and liquidation, sale expenses	11 390 000	5 555 556
- Losses from revaluation of assets		
- Fines paid		
- Other expenses	1 457 666 783	
Total	1 469 056 783	5 555 556

8. Selling, General, and Administrative Expenses	Current Year	Previous Year
a) Administrative expenses incurred during the period	28 792 440 869	31 459 922 548
- Details of expenses accounting for 10% or more of total administrative expenses:	28 792 440 869	31 459 922 548
- Other administrative expenses.		
b) Selling expenses incurred during the period	143 577 336	187 032 510
- Details of expenses accounting for 10% or more of total selling expenses:	143 577 336	187 032 510
- Other selling expenses.		
c) Items reducing selling and administrative expenses		
- Reversals of provisions for product and goods warranties		
- Reversals of provisions for restructuring and other provisions		
- Other reducing items		
9. Operating Expenses	Current Year	Previous Year
- Raw material expense	1 000 484 849 916	768 026 279 766
- Labor expense	86 338 596 611	85 835 091 937
- Depreciation of fixed assets	17 289 829 794	13 724 593 935
- Repair and maintenance expense	24 742 209 824	23 988 524 088
- Outsourcing expense	4 791 231 340	4 154 651 211
- Other expenses in cash	29 986 454 808	31 559 881 384
Total	1 163 633 172 293	927 289 022 321

Note: The item "Production and business costs by element" represents expenses incurred during the period that are reflected in the Balance Sheet and the Income Statement.

- For manufacturing corporations, the explanation of expenses by element is based on the incurred amounts in the following accounts:

- + Account 621 – Direct materials expense
- + Account 622 – Direct labor expense
- + Account 623 – Construction machinery using expense
- + Account 627 – General production expense
- + Account 641 – Selling expense
- + Account 642 – Administrative expense

- For trading corporations, the explanation of expenses by element is based on the incurred amounts in the following accounts (excluding the cost of goods purchased):

- + Account 156 – Inventory goods
- + Account 632 – Cost of goods sold
- + Account 641 – Selling expense
- + Account 642 – Administrative expense

- Corporations may choose other bases but must ensure comprehensive explanation of expenses by element.

10. Current Corporate Income Tax Expenses	Current Year	Previous Year
- Corporate income tax expenses calculated on taxable income for the current year		
- Adjustments to corporate income tax expenses from prior years included in the current year's tax expenses		
- Total current corporate income tax expenses	4 361 909 255	

11. Deferred Corporate Income Tax Expenses	Current Year	Previous Year
- Deferred corporate income tax expenses arising from temporary taxable differences		
- Deferred corporate income tax expenses arising from reversals of deferred tax assets		
- Deferred corporate income tax income arising from deductible temporary differences		
- Deferred corporate income tax income arising from unused tax losses and unutilized tax incentives		
- Deferred corporate income tax income arising from reversals of deferred tax liabilities		
- Total deferred corporate income tax expenses		

VIII. Notes to the Cash Flow Statement

1. Non-cash Transactions Impacting Future Cash Flow Statements

2. Funds Held by the Corporation but Not Utilized:

Present the value and reasons for funds and significant cash equivalents held by the corporation but not utilized due to legal restrictions or other obligations the corporation must comply with.

3. Proceeds from Borrowing During the Period

- Proceeds from borrowing under regular agreement
- Proceeds from issuing ordinary bonds
- Proceeds from the issuance of convertible bonds
- Proceeds from issuance of preferred shares classified as liabilities
- Proceeds from borrowing in other forms

4. Repayments of Principal Borrowings During the Period:

- Repayments of borrowings under normal agreements
- Repayments of principal for ordinary bonds
- Repayments of principal for convertible bonds
- Repayments of principal on preferred shares classified as liabilities
- Repayments of borrowings under other forms

5. Other information: Resolution of the General Meeting of Shareholders No. 304 dated June 7, 2024, the provisional payments for salaries, bonuses, and remuneration of Board of Directors, Board of General

Directors, Board of Supervisors, and management personnel for 2024 are as follows:

BOARD OF DIRECTORS:

- Mr. Le Duc Chan – 64 584 000 VND
- Mr. Nguyen Phong Danh – 64 584 000 VND
- Mr. Nguyen Thanh Trung Duong – 75 816 000 VND
- Mr. Mai Dinh Nhat – 64 584 000 VND

BOARD OF GENERAL DIRECTORS

- Mr. Trinh Van Doan – 277 453 200 VND
- Mr. Duong Xuan Hong – 294 969 600 VND
- Mr. Vu Quoc Trung – 300 942 400 VND
- Mr. Do Viet Hoa – 294 969 600 VND

BOARD OF SUPERVISORS

- Mrs. Pham Thi Thanh Binh – 306 850 400 VND
- Mrs. Vu Thi Thanh Hai – 64 584 000 VND
- Mr. Nguyen Truong Tien Dat – 64 584 000 VND
- Mrs. Luong Thi Thuy – 270 366 400 VND

MANAGEMENT PERSONNEL

PREPARED BY



Bui Thi Hanh

CHIEF ACCOUNTANT



Luong Thi Thuy

Ninh Binh, January 23, 2025

GENERAL DIRECTOR




Vu Quốc Trung