

QUE PHONG HYDROPOWER JOINT STOCK COMPANY

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FINANCIAL STATEMENTS

Quarter 4/2024

Nghe An, January 20, 2025



BALANCE SHEET
As at December 31, 2024

Unit: VND

ASSET	Code	Note	Ending balance	Beginning balance
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>
A - SHORT-TERM ASSETS	100		444,766,669,392	355,009,227,521
I. Cash and cash equivalents	110		11,479,520,592	2,207,325,429
1. Cash	111	1	11,479,520,592	2,207,325,429
2. Cash equivalents	112		0	0
II. Short-term financial investments	120		0	0
1. Short-term investments	121		0	0
2. Provision for devaluation of short-term invest	122		0	0
3. Hold to maturity investment	123		0	0
III. Short-term receivables	130		433,287,148,800	352,801,902,092
1. Receivable from customers	131	2	10,861,518,503	10,977,939,358
2. Advances to suppliers	132	3	9,477,687,188	10,483,243,913
3. Short-term internal receivables	133		0	0
construction contracts	134		0	0
5. Short-term loan receivables	135	4	412,016,890,169	330,894,133,469
6. Other short-term receivables	136	5	931,052,940	446,585,352
7. Provisions for short-term doubtful debts (*)	137		0	0
8. Assets missing pending resolution	139		0	0
IV. Inventories	140		0	0
1. Inventories	141	6	0	0
2. Provision for devaluation of inventories (*)	149		0	0
V. Other short-term assets	150		0	0
1. Short-term prepaid expenses	151		0	0
2. Deductible value added tax	152		0	0
3. Taxes and other receivables from the State b	153	11	0	0
4. Trading Government bonds	154		0	0
5. Other short-term assets	155		0	0

B - LONG - TERM ASSETS	200		119,927,843,065	139,553,621,993
I. Long-term receivables	210		75,133,667	75,133,667
1. Long-term receivables from customers	211		0	0
2. Long-term prepayment to seller	212		0	0
3. Business capital in affiliated units	213		0	0
4. Long-term internal receivables	214		0	0
5. Long-term loan receivable	215		0	0
6. Other long-term receivables	216	5	75,133,667	75,133,667
7. Provisions for long-term doubtful debts (*)	219		0	0
II. Fixed assets	220		96,549,375,054	114,315,056,686
1. Tangible fixed assets	221	7	94,109,970,291	111,387,770,971
- Cost	222		406,675,335,904	406,675,335,904
- Accumulated depreciation (*)	223		-312,565,365,613	-295,287,564,933
2. Financial leasehold assets	224	8	2,439,404,763	2,927,285,715
- Cost	225		3,415,166,667	3,415,166,667
- Accumulated depreciation (*)	226		-975,761,904	-487,880,952
3. Intangible fixed assets	227	9	0	0
- Cost	228		3,724,769,595	3,724,769,595
- Accumulated depreciation (*)	229		-3,724,769,595	-3,724,769,595
III. Investment property	230		0	0
- Cost	231		0	0
- Accumulated depreciation (*)	232		0	0
IV. Long-term assets in progress	240		231,481,482	231,481,482
1. Long-term unfinished production and busines	241		0	0
2. Construction in progress	242		231,481,482	231,481,482
V. Long-term financial investments	250		15,627,000,000	15,627,000,000
1. Investments in subsidiaries	251		15,627,000,000	15,627,000,000
2. Investments in associates, joint-ventures	252		0	0
3. Investing in other entities	253		0	0
4. Provision long-term financial investment (*)	254		0	0
5. Hold to maturity investment	255		0	0
VI. Other long-term assets	260		7,444,852,862	9,304,950,158

1. Long-term prepaid expenses	261	7	7,444,852,862	9,304,950,158
2. Deferred tax assets	262		0	0
3. Long-term replacement equipment, supplies	263		0	0
4. Other long-term assets	268		0	0
VII. Goodwill	269		0	
TOTAL ASSETS (270 = 100 + 200)	270		564,694,512,457	494,562,849,514
C - LIABILITIES	300		123,065,530,445	84,214,740,558
I. Current liabilities	310		71,805,701,424	66,838,173,729
1. Payable to suppliers	311	10	37,536,622,042	38,858,018,631
2. Advances from customers	312		0	0
3. Taxes and amounts payable to the State budget	313	11	9,786,890,775	9,378,081,518
4. Payable to employees	314		1,325,769,822	1,650,885,462
5. Short-term payable expenses	315	12	0	0
6. Internal payables	316		0	0
7. Payable according to the progress of construction	317		0	0
8. Unrealized revenue	318		0	0
9. Other current payables	319	13	716,885,400	1,786,528,846
10. Short-term borrowings and finance lease liabilities	320	14	7,619,624,138	2,514,543,718
11. Provisions for short-term payables	321		0	0
12. Bonus and welfare funds	322		14,819,909,247	12,650,115,554
13. Price stabilization fund	323		0	0
14. Trading Government bonds	324		0	0
II. Long-term liabilities	330		51,259,829,021	17,376,566,829
1. Long-term payables to suppliers	331		0	0
2. Advances from customers	332		0	0
3. Long-term payable expenses	333	12	7,509,829,021	7,509,829,021
4. Internal payable on working capital	334		0	0
5. Long-term Internal payables	335		0	0
6. Unrealized revenue	336		0	0
7. Other long-term payables	337		0	0
8. Long-term loans and liabilities	338	14	43,750,000,000	9,866,737,808
9. Convertible bonds	339		0	0
10. Preferred stock	340		0	0

11. Deferred tax liabilities	341		0	0
12. Provisions for long-term payables	342		0	0
13. Science and technology development fund	343		0	0
D - OWNERS' EQUITY	400		441,628,982,012	410,348,108,956
I. Owners' equity	410	15	441,628,982,012	410,348,108,956
1. Owners' invested capital	411		185,831,000,000	185,831,000,000
- Ordinary shares have the right to vote	411a		185,831,000,000	185,831,000,000
- Preferred stock	411b		0	0
2. Capital surplus	412		0	0
3. Bond conversion option	413		0	0
4. Owners' other capital	414		0	0
5. Treasury shares (*)	415		0	0
6. Differences on assets revaluation	416		0	0
7. Foreign exchange differences	417		0	0
8. Investment and development fund	418		20,924,187,646	20,924,187,646
9. Enterprise Arrangement Support Fund	419		0	0
10. Other owners' funds	420		0	0
11. Retained earnings (Accumulated losses)	421		234,362,264,366	203,081,391,310
- Retained earnings accumulated from the prev	421a		165,199,749,617	135,715,115,019
- Retained earnings for the current period	421b		69,162,514,749	67,366,276,291
12. Construction investment fund	422		511,530,000	511,530,000
13. Non-controlling interests	429		0	0
II. Other sources and funds	430		0	0
1. Source of expenditure	431		0	0
2. Source of expenditure forming fixed assets	432		0	0
TOTAL RESOURCES (440 = 300 + 400)	440		564,694,512,457	494,562,849,514

Ha Noi, 20 Jan 2025

Prepared by
(Signature, full name)

Na

Lim Thi Le Na

Chief Accountant
(Signature, full name)

Na

Lim Thi Le Na

General Director
(Signature, full name, stamp)



TỔNG GIÁM ĐỐC
Lê Thái Hưng

Que Phong Hydropower Joint Stock Company

Don Con village, Muong Noc commune, Que Phong district, Nghe An province

Form B 02 – DN
 (Issued under Circular No.
 200/2014/TT-BTC dated
 December 22, 2014 of the

INCOME STATEMENT

2024 4th quarter

Unit: VND

ITEMS	Code	Note	4th quarter		Accumulated from the beginning of the year to the end of this quarter	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Gross sales of goods and services	01	1	27,482,317,713	30,773,474,352	98,598,874,083	98,495,466,552
2. Deductions	02		0		0	
3. Net sales of goods and services (10= 01-02)	10		27,482,317,713	30,773,474,352	98,598,874,083	98,495,466,552
4. Cost of goods sold	11	2	10,558,842,762	12,575,105,012	38,388,127,377	40,623,995,953
5. Gross profit from sales of goods and services (20=10 - 11)	20		16,923,474,951	18,198,369,340	60,210,746,706	57,871,470,599
6. Financial income	21	3	7,155,910,386	5,519,952,999	27,425,192,766	23,615,741,357
7. Financial expenses	22	4	946,267,012	287,549,396	3,374,402,038	1,499,872,178
- In which: Interest expense	23		946,267,012	287,549,396	3,374,402,038	1,499,872,178
8. Profit or loss in joint ventures and associa	24					
9. Selling expenses	25					
10. General and administration expenses	26		1,638,011,025	2,426,080,683	5,921,334,823	5,682,378,206
11. Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		21,495,107,300	21,004,692,260	78,340,202,611	74,304,961,572
12. Other income	31	5			385,330,578	3,881,125,081
13. Other expenses	32	6	18,318,832	1,480,092	1,740,599,618	3,463,583,424
14. Profit from other activities (40 = 31 - 32)	40		(18,318,832)	(1,480,092)	(1,355,269,040)	417,541,657
15. Total accounting profit before tax (50 = 30 + 40)	50		21,476,788,468	21,003,212,168	76,984,933,571	74,722,503,229
16. Current corporate income tax expense	51		2,148,141,923	1,916,930,647	7,822,418,822	7,356,226,938
17. Deferred corporate income tax expense	52				0	0
18. Net profit after corporate income tax (60=50 - 51 - 52)	60		19,328,646,545	19,086,281,521	69,162,514,749	67,366,276,291
Profit after tax of shareholders of parent company	61		19,328,646,545	19,086,281,521	69,162,514,749	67,366,276,291
Non-controlling shareholders' profit after tax	62					
19. Earning per share (*)	70		1,040	1,027	3,722	3,625
20. Declining earnings per share (*)	71		1,040	1,027	3,722	3,625

Prepared by
 (Signature, full name)

Na

Lim Thi Le Na

Chief Accountant
 (Signature, full name)

Na

Lim Thi Le Na

Ha Noi, 20 Jan 2025

General Director
 (Signature, full name, stamp)



TỔNG GIÁM ĐỐC
Lê Hải Hùng

CASH FLOW STATEMENT

(Direct method)

2024 4th quarter

Unit: VND

Item	Code	Note	This year	Last year
I. Cash flows from operating activities				
1. Proceeds from sale of goods, provision of services and other revenue	01		113,211,219,862	109,508,193,670
2. Expenditures for suppliers of goods and services	02		(11,162,089,270)	(11,549,308,532)
3. Expenditures for employees	03		(6,110,676,172)	(6,867,765,561)
4. Expenditures for lending interest	04		(1,449,994,393)	(3,374,402,038)
5. Expenditures for corporate income tax	05		(6,791,088,957)	(7,441,896,224)
6. Other proceeds from business activities	06		5,810,231,183	1,377,157,399
7. Other expenditures on business activities	07		(43,967,149,862)	(17,202,430,621)
Net cash flows from operating activities	20		49,540,452,391	64,449,548,093
II. Cash flows from investing activities			-	-
1. Expenditures on purchase and construction of fixed assets and other long-term assets	21		(93,789,667)	-
2. Proceeds from liquidation or disposal of fixed assets and long-term assets	22		50,000	-
3. Expenditures on lending and purchasing debt instruments of other entities	23		-	-
4. Proceeds from loans and resale of debt instrument	24		-	-
5. Expenditures on equity investment to other entities	25		(128,963,000,000)	(99,000,000,000)
6. Proceeds from equity investment to other units	26		99,008,413,173	45,298,278,667
7. Proceeds from lending interest, dividends and profits distributed	27		-	-
Net cash flows from investing activities	30		(30,048,326,494)	(53,701,721,333)
III. Cash flows from financial activities			-	-
1. Proceeds from issuing shares and receiving capital contributions from owners	31		-	-
2. Expenditures on capital contributions to owners, redemption of shares issued by enterprises	32		-	-
3. Proceeds from loans	33		2,629,678,333	75,000,000,000
4. Loan principal repaid	34		(21,961,087,088)	(40,763,783,597)
5. Expenditures for financial lease liabilities	35		-	-
6. Dividends and profits paid to owners	36		-	(35,711,848,000)
Net cash flows from financial activities	40		(19,331,408,755)	(1,475,631,597)
Net cash flows for the period (50=20+30+40)	50		160,717,142	9,272,195,163

Cash and cash equivalents at the beginning of the period	60		2,046,608,287	2,207,325,429
Effects of changes in foreign currency conversion exchange rates	61		-	-
Cash and cash equivalents at the end of the period	70		2,207,325,429	11,479,520,592

Hà Nội, 20 Jan 2025

Prepared by
(Signature, full name)

Na

Lim Thi Le Na

Chief Accountant
(Signature, full name)

Na

Lim Thi Le Na

General Director
(Signature, full name, stamp)



TỔNG GIÁM ĐỐC
Lê Thái Hưng

NOTES TO FINANCIAL STATEMENTS

2024 4th quarter

I. Business operations characteristics

1. Form of capital ownership

Que Phong Hydropower Joint Stock Company is a joint stock company operating under Business Registration Certificate No. 2900687702 issued by the Department of Planning and Investment of Nghe An province for the first time on July 26, 2005 and changed for the 6th time on May 19, 2016.

Charter capital: 185.831.000.000 VND

Stock code: QPH

Number of shares: 18.583.100 shares.

Face value: 10.000 VND

The Company's headquarters is at Don Con village, Muong Noc commune, Que Phong district, Nghe An province.

2. Business Field

The Company's business is the production, transmission and distribution of electricity.

3. Main business

- Production, transmission and distribution of electricity, details: Production and trading of electricity;
- Production of concrete and products from cement and plaster, details: Production and trading of construction materials;
- Exploitation of stone, gravel, sand, clay, details: Exploration, exploitation, processing, trading of minerals;
- Construction of other civil engineering works, details: Construction of power lines and transformer stations up to 220 Kv;
- Repair of other equipment, details: Repair and maintenance of hydroelectric plants;
- Vocational education, details: Training of power plant operators;
- Short-term accommodation services, details: Hotel business, travel and tourism;
- Forest planting and care, details: Forest planting, processing, trading of forest products;
- Real estate business, land use rights of owners, users or lessees, details: Real estate business, investment in construction of hydroelectric, civil, industrial, traffic, irrigation works.

4. Normal production and business cycle

5. Corporate structure

Subsidiaries: As of March 31, 2024, the Company has five (01) Subsidiaries as follows:

Company name	Place of establishment and operation	Rate of Benefit	Voting rights ratio
Sao Va Hydropower Company Limited	Don Con Village, Muong Noc Commune, Que Phong District, Nghe An Province	100%	100%

II. Accounting period, currency used in accounting

1. Annual accounting period: The Company's fiscal year begins on January 1 and ends on December 31 of each year.
2. Currency used in accounting: The currency used in accounting records is Vietnamese Dong (VND).

III. Applicable Accounting Standards and Regimes

1. Chế độ kế toán áp dụng

Enterprise Accounting Regime dated December 22, 2014, which was amended and supplemented under Circular No. 75/2015/TT-BTC dated May 18, 2015 and Circular No. 53/2016/TT-BTC dated March 21, 2016 of the Ministry of Finance.

2. Statement on Compliance with Accounting Standards and Accounting Regime

by the State. The separate financial statements are prepared and presented in accordance with all provisions of each standard, circular guiding the implementation of the current applicable Accounting Standards and Regime.

3. Applicable accounting form

The company applies the general journal accounting method.

IV. Applicable accounting policies:

1. Basis for preparing separate financial statements

The separate financial statements are prepared on the accrual basis of accounting (except for information relating to cash

2. Cash and cash equivalents

Cash includes cash, demand and term bank deposits, cash in transit, and monetary gold. Cash equivalents are short-term investments with a maturity of no more than three months from the date of purchase, which are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

3. Principles of accounting for financial investments

a) Trading securities;

Types of securities as prescribed by law held for business purposes (including securities with a maturity of more than 12 months bought and sold for profit), including:

- Stocks and bonds listed on the stock market;
- Securities and other financial instruments.

Trading securities are recorded in the accounting books at cost, including: Purchase price plus (+) purchase costs (if any) such as brokerage, transaction, information provision, tax, fees and bank charges. The cost of trading securities is determined according to the fair value of payments at the time the transaction occurs. The time of recording trading securities is the time when the investor has ownership, specifically as follows:

- Listed securities are recorded at the time of order matching (T+0);

- Unlisted securities are recorded at the time of official ownership as prescribed by law.

The provision for devaluation of trading securities is made at the end of the year as the difference between the original price recorded in the accounting books and their market value at the time of making the provision.

Dividends distributed for the period before the investment date are recorded as a reduction in the value of the investment. When receiving additional shares without having to pay money because the joint stock company uses the capital surplus, equity funds and undistributed profits after tax (dividends in shares) to issue additional shares, the Company only monitors the number of additional shares on the notes to the

4. Principles of accounting for receivables

Accounts receivable are stated at carrying amount less allowance for doubtful debts.

The classification of receivables as trade receivables, internal receivables and other receivables is carried out according to the following principles:

- Trade receivables reflect commercial receivables arising from purchase-sale transactions between the Company and buyers who are independent entities of the Company, including receivables from export sales entrusted to other entities;
- Internal receivables reflect receivables from affiliated units without legal entity status that are dependent on accounting;
- Other receivables reflect non-commercial receivables not related to purchase and sale transactions.

Provision for doubtful debts is made for each doubtful debt based on the age of overdue debts or the expected level of loss that may occur, specifically as follows:

- For overdue receivables:

+ 30% of the value for overdue receivables from more than 6 months to less than 1 year;

+ 50% of the value for receivables overdue from 1 year to less than 2 years;

+ 70% of the value for receivables overdue from 2 years to less than 3 years;

+ 100% of the value for receivables overdue for 3 years or more. - For receivables that are not overdue but are unlikely to be recovered: Based on the expected loss level to establish a provision.

Increases and decreases in the balance of the provision for doubtful debts that must be set up at the end of the accounting period are recorded in business administration expenses.

5. Inventory recognition principles:

- Principle of inventory recognition; Inventory is recorded at the lower of cost and net realizable value.

The cost of inventories is determined as follows:

- Raw materials, tools and equipment: Includes purchase costs and other directly related costs incurred directly in bringing inventories to their present location and condition;

- Work in progress costs: Including costs of main raw materials, labor costs and other directly related costs;

- For other inventory groups: Original cost includes purchase costs and other directly relevant costs incurred in bringing the inventories to their present location and condition.

Net realizable value is the estimated selling price of inventories in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Inventory value is calculated using the weighted average method and is accounted for using the perpetual inventory method.

Provision for inventory devaluation is established for each inventory item whose original cost is greater than its net realizable value. Increases or decreases in the balance of provision for inventory devaluation that must be established at the end of the accounting period are recorded in cost of goods sold.

6. Principles of recording and depreciation of fixed assets, financial lease fixed assets, investment real estate:

7. Accounting principles for business cooperation contracts.

8. Accounting principles for deferred corporate income tax.

9. Principles of accounting for prepaid expenses.

10. Principles of accounting for liabilities.

11. Principles for recording loans and financial lease liabilities.

12. Principles of recognition and capitalization of borrowing costs.
13. Principle of recording payable expenses.
14. Principles and methods of recording provisions for payables.
15. Principles of recognizing unrealized revenue
16. Principles of recording convertible bonds.
17. Principles of recording equity:
 - Principles for recording owners' capital contributions, share premiums, convertible bond options, and other owners' capital.
 - Principles for recording asset revaluation differences.
 - Principles of recording exchange rate differences.
 - Principles of recording undistributed profits.
18. Principles and methods of revenue recognition:
 - Sales revenue;
 - Service revenue;
 - Financial revenue;
 - Construction contract revenue.
 - Other income
19. Accounting principles for revenue deductions
20. Principles of accounting for cost of goods sold.
21. Principles of financial cost accounting.
22. Principles of accounting for sales costs and business management costs.
23. Principles and methods of recording current corporate income tax expenses and deferred corporate
24. Other accounting principles and methods.

VI. Additional information for items presented in the Balance Sheet

1. Money	Ending balance	Beginning balance
- Cash	1,310,310,934	1,203,318,613
- Non-term bank deposits	10,169,209,658	1,004,006,816
- Cash equivalents		
Total	11,479,520,592	2,207,325,429
	Short-term	
2. Receivable from customers	Ending balance	Beginning balance
Short-term receivable from customers		
Za Hung Joint Stock Company	371,910,981	578,633,955
Northern Power Corporation	9,546,787,374	9,365,976,471
Song Quang Hydropower Joint Stock Company	618,699,063	623,212,393
Other trade receivables	324,121,085	410,116,539
Total	10,861,518,503	10,977,939,358

3. Short-term vendor advance	Ending balance	Beginning balance
HEC Mechanical and Construction Joint Stock Company	1,732,265,043	1,732,265,043
Construction Investment Joint Stock Company 18	2,431,645,403	2,431,645,403
Hung Phat Construction Investment Consulting Joint Stock Company	1,129,853,900	1,129,853,900
Advance payments to other vendors	4,183,922,842	5,189,479,567
Total	9,477,687,188	10,483,243,913

4. Short-term loan receivable	Ending balance		Beginning balance	
Stakeholders	Value	Provision	Value	Provision
Trung Son Electricity Joint Stock Co	0	0	330,894,133,469	0
Nam Can River Hydropower Joint St	412,016,890,169	0	0	0
Total	412,016,890,169		330,894,133,469	

5. Other receivables	Ending balance	Beginning balance
<i>Short term</i>		
Foreign Trade Commercial Bank Financial Leasing Company Limited	124,511,293	184,276,705
Advance for employees	164,100,000	64,500,000
Other receivables	642,441,647	197,808,647
Total	931,052,940	446,585,352

<i>Dài hạn</i>		
Ký quỹ, ký cược	75,133,667	75,133,667
Cộng	75,133,667	75,133,667

6. Inventory	Ending balance	Beginning balance
Raw materials	0	0
Cost of production and unfinished business	0	0
Total	0	0

7. Prepaid expenses	Ending balance	Beginning balance
Long-term prepaid expenses	7,444,852,862	9,304,950,158
Tools and supplies used	4,092,503,323	5,221,611,537
Other items	3,352,349,539	4,083,338,621

8. Short-term trade payables	Ending balance	Beginning balance
<i>Stakeholders</i>		
Trung Son Electricity Joint Stock Company	617,232,098	516,037,321
Trung Son Import Export Company Limited	114,931,695	826,948,162
<i>Other parties</i>		
Payable to other entities	36,804,458,249	37,515,033,148
Total	37,536,622,042	38,858,018,631

9. Taxes and other payments to the State	Beginning balance	Payable during the period	Amount actually paid during the period	Ending balance
Must pay budget				
Value Added Tax	1,428,448,271	8,794,617,816	8,290,586,480	1,932,479,607
Corporate income tax	6,975,035,906	7,849,153,485	7,468,630,887	7,355,558,504
Personal income tax	2,486,000	103,079,726	63,731,925	41,833,801
Resource tax	972,111,341	7,237,908,191	7,753,000,669	457,018,863
Other taxes	0	0	0	0
Fees, charges and other charges	0	0	0	0
Total	9,378,081,518	23,984,759,218	23,575,949,961	9,786,890,775
10. Payable expenses				
Short term			Ending balance	Beginning balance
Interest payable			0	0
Other accrued expenses			7,509,829,021	7,509,829,021
Total			7,509,829,021	7,509,829,021
Long term				
Advance provision for environmental improvement costs of Pu Cang qu			0	0
Bank interest				
Total			0	0
11. Other payables				
Short term			Ending balance	Beginning balance
Union dues			0	0
Payable to Song Nam Can Hydropower Joint Stock Company			0	0
Dividend payable in 2021			454,951,954	1,524,595,400
Other payables			261,933,446	261,933,446
Total			716,885,400	1,786,528,846
12. Loans and financial leases				
Short term			Ending balance	Beginning balance
Orient Commercial Joint Stock Bank - Nghe An Branch			0	10,354,237,808
Financial leasing debt at Vietcombank Leasing			6,195,215,035	
Vietinbank - Thang Long Branch			708,447,862	2,027,043,718
Total			6,903,662,897	12,381,281,526
Long term				
Orient Commercial Joint Stock Bank - Nghe An Branch			0	0
Financial leasing debt at Vietcombank Leasing			43,750,000,000	0
Vietinbank - Thang Long Branch			715,961,241	
Total			44,465,961,241	0

13. Equity

	Owner's equity	Investment and development fund	Undistributed profit after tax	Total
Balance as of 01/01/2024	185,831,000,000	21,435,717,646	234,499,855,791	441,766,573,437
Capital increase during the period	0	0	0	0
Interest during the period	0	0	69,162,514,749	69,162,514,749
Other increases	0	0	0	0
Profit distribution	0	0	37,881,641,693	37,881,641,693
Lỗ trong kỳ				0
Other discounts	0	0	0	0
Balance as of 31/12/2024	185,831,000,000	21,435,717,646	265,780,728,847	473,047,446,493

VII. Additional information for items presented in the Income Statement

1. Total sales and service revenue	Quarter 4/2024	Quarter 4/2023
Revenue		
Sales revenue	0	0
Service revenue	27,482,317,713	30,773,474,352
Total	27,482,317,713	30,773,474,352
2. Cost of goods sold	Quarter 4/2024	Quarter 4/2023
Cost of goods sold	0	0
Cost of services provided	10,558,842,762	12,575,105,012
Total	10,558,842,762	12,575,105,012
3. Financial revenue	Quarter 4/2024	Quarter 4/2023
Interest on deposits and loans	7,155,910,386	5,519,952,999
Profit from sale of investments	0	0
Dividends, profits shared	0	0
Total	7,155,910,386	5,519,952,999
4. Financial costs	Quarter 4/2024	Quarter 4/2023
Loan interest	946,267,012	287,549,396
Loss from liquidation of financial investments	0	0
Provision for impairment of trading securities and investment losses	0	0
Other financial costs	0	0
Total	946,267,012	287,549,396
5. Other income	Quarter 4/2024	Quarter 4/2023
Liquidation and sale of fixed assets	0	0
Other items	0	0
Total	0	0

6. Other costs

Quarter 4/2024 Quarter 4/2023

Remaining value of fixed assets and costs of liquidation and sale of fixed assets

Other items	18,318,832	1,480,092
Total	18,318,832	1,480,092

Ha Noi, 20 Jan 2025

Prepared by
(Signature, full name)

Chief Accountant
(Signature, full name)

General Director
(Signature, full name, stamp)



Lim Thi Le Na



Lim Thi Le Na



TỔNG GIÁM ĐỐC
Lê Thái Hưng

7. Increase, decrease tangible fixed assets

	Houses, buildings	Machinery, equipment	Means of transportation, transmission	Management equipment and tools	Total
ORIGINAL COST					
Balance as of 01/01/2024	289,802,698,613	115,347,476,382	1,404,342,727	120,818,182	406,675,335,904
Increase in period	0	0	0	0	0
Decrease in period	0	0	0	0	0
Balance as of 31/12/2024	289,802,698,613	115,347,476,382	1,404,342,727	120,818,182	406,675,335,904
DEPRECIATION VALUE					
Balance as of 01/01/2024	192,393,638,331	101,368,765,693	1,404,342,727	120,818,182	295,287,564,933
Increase in period	9,515,336,748	7,762,463,934	0	0	17,277,800,681
Decrease in period	0	0	0	0	0
Balance as of 31/12/2024	201,908,975,079	109,131,229,627	1,404,342,727	120,818,182	312,565,365,614
Residual value					
Balance as of 01/01/2024	97,409,060,282	13,978,710,689	0	0	111,387,770,971
Balance as of 31/12/2024	87,893,723,534	6,216,246,755	0	0	94,109,970,290

8. Increase, decrease of financial lease fixed assets

	Machinery, equipment	Other fixed assets	Total
ORIGINAL COST			
Balance as of 01/01/2024	3,415,166,667	0	3,415,166,667
Increase in period	0	0	0
Decrease in period	0	0	0
Balance as of 31/12/2024	3,415,166,667	0	3,415,166,667
DEPRECIATION VALUE			
Balance as of 01/01/2024	487,880,952	0	487,880,952
Increase in period	487,880,952	0	487,880,952
Decrease in period	0	0	0
Balance as of 31/12/2024	975,761,904	0	975,761,904
Residual value			
Balance as of 01/01/2024	2,927,285,715	0	2,927,285,715
Balance as of 31/12/2024	2,439,404,763	0	2,439,404,763

9. Increase, decrease intangible fixed assets

	Quarry concession rights	Software program	Other fixed assets	Total
ORIGINAL COST				
Balance as of 01/01/2024	1,924,000,000	173,000,000	1,627,769,595	3,724,769,595
Increase in period	0	0	0	0
Decrease in period	0	0	0	0
Balance as of 31/12/2024	1,924,000,000	173,000,000	1,627,769,595	3,724,769,595
DEPRECIATION VALUE				
Balance as of 01/01/2024	1,924,000,000	173,000,000	1,627,769,595	3,724,769,595
Increase in period	0	0	0	0
Decrease in period	0	0	0	0
Balance as of 31/12/2024	1,924,000,000	173,000,000	1,627,769,595	3,724,769,595
Residual value				
Balance as of 01/01/2024	0	0	0	0
Balance as of 31/12/2024	0	0	0	0