

**MIEN TRUNG PID
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 17 /CT

Nha Trang, January 20 ,2025

*Re: Explanation of the differences in
Consolidated Business Results for
Q4/2024 and Q4/2023.*

To: Hanoi Stock Exchange.

Organization name: Mien Trung Power Investment & Development Joint Stock Company

Address: 10 Lam Son Street, Phuoc Hoa Ward, Nha Trang City, Khanh Hoa Province.

Telephone: 0258.3878092

Fax: 0258.3878093

Securities name: The stock of Mien Trung Power Investment & Development Joint Stock Company.

Stock code: SEB.

Report to Hanoi Stock Exchange on the explanation for the Consolidated Business Results of Q4/2024 being more than 10% lower compared to Q4/2023:

The consolidated profit for Q4/2024 reached 44.71 billion VND, which is 6.98 billion VND lower than the same period in 2023. This decrease was primarily due to unfavorable weather conditions in Q4/2024, with low water inflow into reservoirs, causing both power plants to operate at reduced capacity. As a result, the electricity generation volume in Q4/2024 was lower, leading to a decline in revenue and consolidated profit, as mentioned above.

Sincerely thank you!

Recipients:

- As above;
- Archived Administrative Office.

