

**VIETNAM TECHNOLOGY &
TELECOMMUNICATION JOINT
STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 03..../2025/ CBTT-VNTT

Binh Duong, January 23, 2025

**PERIODIC INFORMATION DISCLOSURE
ON FINANCIAL STATEMENTS**

To: - Hanoi Stock Exchange;
- The State Securities Commission.

Implementing the regulations in Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance proving guidelines on disclosure of information on the securities market, Vietnam Technology & Telecommunication Joint Stock Company implement information disclosure on Separate Financial Statements for the 4th quarter of 2024 with the Hanoi Stock Exchange and the State Securities Commission as follows:

1. Name of Company: Vietnam Technology & Telecommunication Joint Stock Company
 - Stock symbol: TTN
 - Address: 21 VSIP II, Street No. 1, Vietnam – Singapore 2 Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province, Vietnam.
 - Telephone: 0274.2220399 Fax:
 - Email: cbtt@vntt.com.vn Website: vntt.com.vn
2. Content of disclosure:
 - Financial Statements for the 4th quarter of 2024

Separate Financial Statements (The company does not have subsidiary companies and the superior accountant unit has dependent units);

Separate Financial Statements (The company has subsidiary companies);

General Financial Statements (The company has dependent accountant units and holds separate accountant apparatus).

- The cases have to explain the reason:

+ The auditing organization expressed an opinion that is not an unqualified opinion regarding the Financial Statements (for Audited Financial Statements):

Yes

No

Explanatory document in the case of tick Yes:



Yes No

+ Profit after tax in the reporting period is different between before and after from 5% or more, switch from loss to profit or vice versa (for Audited Financial Statements):

Yes No

Explanatory document in the case of tick Yes:

Yes No

+ Profit after income tax at the Income Statement in the reporting period changed from 10% or more compared to the report of the same period last year:

Yes No

Explanatory document in the case of tick Yes:

Yes No

+ Profit after tax in the reporting period is loss, switch from profit in the same period last year to loss in this reporting period or vice versa:

Yes No

Explanatory document in the case of tick Yes:

Yes No

This information was published on the Company's website on January 23, 2025, in the link: <https://vntt.com.vn/bao-cao-tai-chinh/>

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Attached file:

- Separate Financial statements for the 4th quarter of 2024.

Organizational representative

Legal representative

General Director



PHẠM TUAN ANH





VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City,
Binh Duong Province

FINANCIAL STATEMENTS

THE FOURTH QUARTER OF 2024



VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam-Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

INTERIM BALANCE SHEET

(Full form)

As of 31 December 2024

Unit: VND

ITEMS	Code	Note	Ending balance	Beginning balance
A - CURRENT ASSETS	100		411.935.884.767	365.712.604.083
I. Cash and cash equivalents	110	V.1	38.811.252.844	48.809.915.063
1. Cash	111		33.811.252.844	17.809.915.063
2. Cash equivalents	112		5.000.000.000	31.000.000.000
II. Short-term financial investments	120		155.000.000.000	79.000.000.000
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	122		-	-
3. Held-to-maturity investments	123	V.2a	155.000.000.000	79.000.000.000
III. Short-term receivables	130		104.309.260.677	152.082.221.868
1. Short-term trade receivables	131	V.3	83.411.715.548	135.620.986.900
2. Short-term prepayments to suppliers	132	V.4	6.686.762.380	3.510.044.822
3. Short-term inter-company receivables	133		-	-
4. Receivables according to the progress of construction contract	134		-	-
5. Receivables for short-term loans	135		-	-
6. Other short-term receivables	136	V.5a	18.616.123.684	17.160.818.152
7. Allowance for short-term doubtful debts	137	V.6	(4.405.340.935)	(4.209.628.006)
8. Deficit assets for treatment	139		-	-
IV. Inventories	140		110.974.921.828	83.434.545.868
1. Inventories	141	V.7	110.974.921.828	83.434.545.868
2. Allowance for inventories	149		-	-
V. Other current assets	150		2.840.449.418	2.385.921.284
1. Short-term prepaid expenses	151	V.8a	2.275.043.008	1.854.682.714
2. Deductible VAT	152		-	-
3. Taxes and other receivables from the State	153	V.14	565.406.410	531.238.570
4. Trading Government bonds	154		-	-
5. Other current assets	155		-	-



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INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Interim Balance Sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
B- NON-CURRENT ASSETS	200		165.887.855.442	164.925.580.705
I. Long-term receivables	210		231.204.474	144.752.979
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Receivables for long-term loans	215		-	-
6. Other long-term receivables	216	V.5b	231.204.474	144.752.979
7. Allowance for long-term doubtful debts	219		-	-
II. Fixed assets	220		112.097.132.270	121.949.660.746
1. Tangible fixed assets	221	V.9	105.795.242.452	114.343.778.368
- Historical cost	222		358.096.475.240	336.726.672.810
- Accumulated depreciation	223		(252.301.232.788)	(222.382.894.442)
2. Financial leased assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	6.301.889.818	7.605.882.378
- Initial cost	228		18.697.924.382	18.680.676.382
- Accumulated amortization	229		(12.396.034.564)	(11.074.794.004)
III. Investment property	230		-	-
- Historical costs	231		-	-
- Accumulated depreciation	232		-	-
IV. Long-term assets in process	240		32.491.050.965	21.137.274.580
1. Long-term work in process	241		-	-
2. Construction-in-progress	242	V.11	32.491.050.965	21.137.274.580
V. Long-term financial investments	250		12.827.821.488	11.443.467.774
1. Investments in subsidiaries	251	V.2b	25.000.000.000	25.000.000.000
2. Investments in joint ventures and associates	252		-	-
3. Investments in other entities	253		-	-
4. Provisions for devaluation of long-term financial investments	254	V.2b	(12.172.178.512)	(13.556.532.226)
5. Held-to-maturity investments	255		-	-
VI. Other non-current assets	260		8.240.646.245	10.250.424.626
1. Long-term prepaid expenses	261	V.8b	8.240.646.245	10.250.424.626
2. Deferred income tax assets	262		-	-
3. Long-term components and spare parts	263		-	-
4. Other non-current assets	268		-	-
TOTAL ASSETS	270		577.823.740.209	530.638.184.788



VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

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INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Interim Balance Sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
C - LIABILITIES	300		100.147.215.511	82.668.942.568
I. Current liabilities	310		90.617.379.405	74.364.567.666
1. Short-term trade payables	311	V.12	35.811.254.936	17.437.653.113
2. Short-term advances from customers	312	V.13	1.354.775.451	3.323.551.499
3. Taxes and other obligations to the State Budget	313	V.14	6.350.623.756	10.309.824.804
4. Payables to employees	314	V.15	10.618.838.942	8.817.507.495
5. Short-term accrued expenses	315	V.16	9.250.173.026	8.656.635.468
6. Short-term inter-company payables	316		-	-
7. Payables according to the progress of construction contracts	317		-	-
8. Short-term unearned revenue	318	V.17	11.725.477.705	9.377.355.661
9. Other short-term payables	319	V.18a,c	11.610.815.171	11.984.621.125
10. Short-term borrowings and financial leases	320		-	-
11. Provisions for short-term payables	321	V.19a	1.299.132.608	2.189.455.267
12. Bonus and welfare funds	322	V.20	2.596.287.810	2.267.963.234
13. Price stabilization fund	323		-	-
14. Trading Government bonds	324		-	-
II. Non-current liabilities	330		9.529.836.106	8.304.374.902
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Inter-company payables for working capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenue	336	V.17	1.132.268.680	1.202.184.800
7. Other long-term payables	337	V.18b,c	8.105.916.426	6.655.857.021
8. Long-term borrowings and financial leases	338		-	-
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax liability	341		-	-
12. Provisions for long-term payables	342	V.19b	291.651.000	446.333.081
13. Science and technology development fund	343		-	-



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INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Interim Balance Sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
D - OWNER'S EQUITY	400		477.676.524.698	447.969.242.220
I. Owner's equity	410		477.676.524.698	447.969.242.220
1. Capital	411	V.21	367.275.000.000	367.275.000.000
- Ordinary shares carrying voting rights	411a		367.275.000.000	367.275.000.000
- Preferred shares	411b		-	-
2. Share premiums	412	V.21	(382.600.000)	(382.600.000)
3. Bond conversion options	413		-	-
4. Other sources of capital	414		-	-
5. Treasury stocks	415		-	-
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418	V.21	46.213.087.998	42.900.159.222
9. Business arrangement supporting fund	419		-	-
10. Other funds	420	V.21	439.285.060	439.285.060
11. Retained earnings	421	V.21	64.131.751.640	37.737.397.938
- Retained earnings accumulated to the end of the previous period	421a		4.152.290.386	37.737.397.938
- Retained earnings of the current period	421b		59.979.461.254	-
12. Construction investment fund	422		-	-
II. Other sources and funds	430		-	-
1. Sources of expenditure	431		-	-
2. Fund to form fixed assets	432		-	-
TOTAL LIABILITIES AND OWNER'S EQUITY	440		577.823.740.209	530.638.184.788



Binh Duong, 20 January 2025

Vi Ngoc Dai
Preparer

Nguyen Van Phuc
Chief Accountant



Phan Tuan Anh
General Director



VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam-Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province
INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

INTERIM INCOME STATEMENT

(Full form)

For the fourth quarter of the fiscal year ending 31 December 2024

Unit: VND

ITEMS	Code	Note	The fourth quarter		Accumulated from the beginning of the year	
			Current year	Previous year	Current year	Previous year
1. Sales	01	VI.1	117.431.376.194	142.351.861.304	357.222.118.000	361.705.543.801
2. Sales deductions	02		-	-	-	-
3. Net sales	10		117.431.376.194	142.351.861.304	357.222.118.000	361.705.543.801
4. Cost of sales	11	VI.2	86.077.236.018	111.159.755.337	239.706.578.784	276.723.366.937
5. Gross profit	20		31.354.140.176	31.192.105.967	117.515.539.216	84.982.176.864
6. Financial income	21	VI.3	1.678.733.849	1.152.689.164	5.681.310.918	5.049.516.458
7. Financial expenses	22	VI.4	39.665.261	1.133.401.031	(1.382.884.977)	6.721.433.822
In which: Loan interest expenses	23		-	-	-	238.983.754
8. Selling expenses	25	VI.5	6.144.894.196	5.394.793.675	18.446.950.333	16.438.111.132
9. General and administration expenses	26	VI.6	9.799.820.702	7.807.624.063	33.210.684.445	25.065.806.826
10. Net operating profit	30		17.048.493.866	18.008.976.362	72.922.100.333	41.806.341.542
11. Other income	31	VI.7	864.910.180	1.753.620.948	2.316.205.126	3.585.807.569
12. Other expenses	32	VI.8	44.851.613	361.276.425	249.436.477	1.193.397.500
13. Other profit	40		820.058.567	1.392.344.523	2.066.768.649	2.392.410.069
14. Total accounting profit before tax	50		17.868.552.433	19.401.320.885	74.988.868.982	44.198.751.611

This statement should be read in conjunction with the Notes to the Interim Financial Statements

5



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VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam-Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province
INTERIM FINANCIAL STATEMENTS

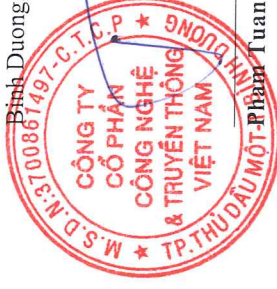
For the fourth quarter of the fiscal year ending 31 December 2024
Interim Income Statement (cont.)

	Code	Note	The fourth quarter		Accumulated from the beginning of the year	
			Current year	Previous year	Current year	Previous year
15. Current income tax	51	V.14	3,582,558.647	3,881,469.632	15,009,407.728	8,867,755.834
16. Deferred income tax	52		-	-	-	-
17. Profit after tax	60		14,285,993.786	15,519,851.253	59,979,461.254	35,330,995.777
18. Basic earnings per share	70					
19. Diluted earnings per share	71	VI.9				

Vi Ngoc Dai
Preparer

Nguyen Van Phuc
Chief Accountant

Binh Duong, 20 January 2025



Phan Tuan Anh
General Director



VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam-Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

INTERIM CASH FLOW STATEMENT

(Full form)

(Indirect method)

For the fourth quarter of the fiscal year ending 31 December 2024

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
I. Cash flows from operating activities				
1. Profit before tax	01		74.988.868.982	44.198.751.611
2. Adjustments				
- Depreciation of fixed assets and investment properties	02	V.9, V.10	31.239.578.906	35.043.788.815
- Provisions and allowances	03	V.2b, V.19	(2.233.645.525)	6.781.959.875
- Exchange gain/(loss) due to revaluation of monetary items in foreign currencies	04	VI.3	(69.730.533)	8.770.641
- Gain/(loss) from investing activities	05	VI.3, VI.8	(5.183.345.201)	(5.136.198.592)
- Interest expenses	06	VI.4	-	238.983.754
- Others	07		-	-
3. Operating profit before changes of working capital	08		98.741.726.629	81.136.056.104
- Increase/(decrease) of receivables	09		48.744.294.135	(24.894.503.497)
- Increase/(decrease) of inventories	10		(27.540.375.960)	39.384.096.386
- Increase/(decrease) of payables	11		11.382.118.311	4.625.732.661
- Increase/(decrease) of prepaid expenses	12		1.589.418.087	(242.075.291)
- Increase/(decrease) of trading securities	13		-	-
- Interests paid	14		-	(251.576.163)
- Corporate income tax paid	15	V.14	(13.974.282.236)	(7.158.231.312)
- Other cash inflows	16	V.20	-	-
- Other cash outflows	17	V.18a, V.20, V.21	(4.384.604.200)	(3.423.279.165)
Net cash flows from operating activities	20		114.558.294.766	89.176.219.723
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other non-current assets	21	V.9, V.11, VII	(26.731.385.541)	(16.004.805.701)
2. Proceeds from disposals of fixed assets and other non-current assets	22		-	3.239.094.577
3. Cash outflow for lending, buying debt instruments of other entities	23	V.2a	(175.000.000.000)	(124.000.000.000)
4. Cash recovered from lending, selling debt instruments of other entities	24	V.2a	99.000.000.000	53.000.000.000
5. Investments in other entities	25		-	-
6. Withdrawals of investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27	V.5a, VI.3	3.717.032.873	4.369.609.595
Net cash flows from investing activities	30		(99.014.352.668)	(79.396.101.529)



VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

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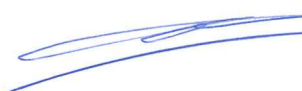

INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Interim Cash Flow Statement (cont.)

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
III. Cash flows from financing activities				
1. Proceeds from issuing stocks and capital contributions from owners	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33		-	-
4. Repayment for loan principal	34		-	(9.676.271.500)
5. Payments for financial leased assets	35		-	-
6. Dividends and profit paid to the owners	36	V.18, V.21	(25.612.334.850)	(25.170.838.150)
<i>Net cash flows from financing activities</i>	<i>40</i>		<i>(25.612.334.850)</i>	<i>(34.847.109.650)</i>
Net cash flows during the period	50		(10.068.392.752)	(25.066.991.456)
Beginning cash and cash equivalents	60	V.1	48.809.915.063	73.885.677.160
Effects of fluctuations in foreign exchange rates	61		69.730.533	(8.770.641)
Ending cash and cash equivalents	70	V.1	38.811.252.844	48.809.915.063

Binh Duong, 20 January 2025


Vi Ngoc Dai
Preparer
Nguyen Van Phuc
Chief Accountant
Phan Tuan Anh
General Director

VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

I. GENERAL INFORMATION

1. Ownership form

Vietnam Technology and Telecommunication Joint Stock Company (hereinafter referred to as “the Company”) is a joint stock company.

2. Operating field

The Company has operated in various fields.

3. Principal business activities

Principal business activities of the Company are to provide telecommunication, information technology and system integration services; survey, provide consultancy, execute and install telecommunication, information technology and automation works; electrical and electronic works, refrigeration works, water supply-drainage works, fire-fighting works; distribute and act as an agent for trading goods and electrical, electronic, telecommunication, information technology equipment, construction materials, office and civil equipment; trade real estate.

4. Normal operating cycle

Normal operating cycle of the Company is within 12 months.

5. Structure of the Company

Subsidiary

The Company only invested in VNTT Solutions Company Limited (a subsidiary) located at No. 2, Tien Phong 3 Road, Binh Duong Urban – Service – Industrial Complex, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province. The principal business activity of this subsidiary is publishing software. According to the Business Registration Certificate No. 3702979423, registered for the first time on 14 May 2021, granted by the Department of Planning and Investment of Binh Duong Province, the Company’s capital contribution rate in this subsidiary is 100%, equivalent to the voting rate and benefit rate. As of the balance sheet date, the Company fully contributed the registered capital to the subsidiary.

Affiliates which are not legal entities and cannot do accounting works independently

Affiliates	Address
Telecommunications Service Center – Branch of Vietnam Technology and Telecommunication Joint Stock Company	No. 2 Tien Phong 3 Road, Binh Duong Industry – Urban – Service Complex, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province
Representative office in Hai Phong City – Vietnam Technology and Telecommunication Joint Stock Company	No. 3 Bac Nam Road, VSIP Hai Phong, An Lu Commune, Thuy Nguyen District, Hai Phong City
Representative office in Quang Ngai – Vietnam Technology and Telecommunication Joint Stock Company	No. 8 Huu Nghi Boulevard, Vietnam – Singapore Industrial Park, Tinh Phong Commune, Son Tinh District, Quang Ngai Province
Representative office in Nghe An – Vietnam Technology and Telecommunication Joint Stock Company	No. 11 Road No. 1, VSIP Nghe An, Hung Tay Commune, Hung Nguyen District, Nghe An Province

6. Statement of information comparability on the Interim Financial Statements

The corresponding figures of the previous period can be comparable with figures of the current period.



VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

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INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)

7. Headcount

As of the balance sheet date, the Company's headcount is 280 (headcount at the beginning of the year: 290).

II. FISCAL YEAR AND ACCOUNTING CURRENCY

1. Fiscal year

The fiscal year of the Company is from 01 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is Vietnamese Dong (VND) because transactions of the Company are primarily made in VND.

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting System

The Company applies the Vietnamese Accounting Standards and System, which were issued in accordance with the Circular No. 200/2014/TT-BTC dated 22 December 2014 guiding the Vietnamese Accounting System, the Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing certain articles of the Circular No. 200/2014/TT-BTC dated 22 December 2014 and other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in preparation and presentation of the Interim Financial Statements.

2. Statement of the compliance with the Accounting Standards and System

The Board of Directors ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing certain articles of the Circular No. 200/2014/TT-BTC dated 22 December 2014 as well as the Circulars guiding the implementation of the Vietnamese Accounting Standards of the Ministry of Finance in preparation and presentation of the Interim Financial Statements.

IV. ACCOUNTING POLICIES

1. Accounting convention

All the Interim Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

2. Foreign currency transactions

Transactions in foreign currencies are converted at the actual exchange rates ruling as of the transaction dates. The ending balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date.

Foreign exchange differences arisen from foreign currency transactions during the period shall be included into financial income or financial expenses. Foreign exchange differences due to the revaluation of ending balances of the monetary items in foreign currencies after offsetting their positive differences against negative differences shall be included into financial income or financial expenses.



VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)

The exchange rate used to convert foreign currency transactions is the actual exchange rate ruling as at the time of these transactions. The actual exchange rates applied to foreign currency transactions are as follows:

- For the foreign currency trading contract (including spot contract, forward contract, future contract, option contract, currency swap): the exchange rate stipulated in the contracts of trading foreign currency between the Company and the Bank.
- For capital contribution made or received: the buying rate of the bank where the Company opens its account to receive capital contributed from investors as of the date of capital contribution.
- For receivables: the buying rate of foreign currency ruling as at the time of transaction of the commercial bank where the Company designates the customers to make payments.
- For payables: the selling rate of foreign currency ruling as at the time of transaction of the commercial bank where the Company supposes to make payments.
- For purchases of assets or expenses with immediate payment in foreign currencies (not included as the payables): the buying rate of commercial bank where the Company makes such payments.

The exchange rate used to re-evaluate ending balances of monetary items in foreign currencies is determined in accordance with following principles:

- For foreign currency deposits: the buying rate of the bank where the Company opens its foreign currency account.
- For monetary items in foreign currencies classified as other assets: the buying rate of Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) - Binh Duong Branch, where the Company frequently conducts transactions.
- For monetary items in foreign currencies classified as liabilities: the selling rate of Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) - Binh Duong Branch, where the Company frequently conducts transactions.

3. Cash and cash equivalents

Cash includes cash on hand and demand deposits in banks. Cash equivalents are short-term investments of which the due dates cannot exceed 3 months from the dates of the investments and the convertibility into cash is easy, and which do not have a lot of risks in the conversion into cash as of the balance sheet date.

4. Financial investments

Investments in subsidiary

Subsidiary is an entity that is controlled by the Company. Control is the Company's power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Initial recognition

Investments in subsidiary are initially recognized at costs, including the cost of purchase or capital contributions plus other directly attributable transaction cost. In case of investment in non-monetary assets, the costs of the investment are recognized at the fair value of non-monetary assets at the arising time.

Dividends and profits of the periods prior to the purchase of investments are recorded as a decrease in value of such investments. Dividends and profits of the periods after the purchase of investments are recorded into the Company's revenues.

Provisions for impairment of investments in subsidiary

Provisions for impairment of investments in subsidiary are made when the subsidiary suffers from losses at the rate equal to the difference between the actual capital invested by investors in subsidiary and the actual owner's equity multiplying (x) by the Company's ownership rate of actual charter capital invested by the Company in subsidiary. If the subsidiary is consolidated into Consolidated



VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)

Interim Financial Statements, the basis for impairment provisions is the Consolidated Interim Financial Statements.

Increases/(decreases) in the provisions for impairment of investments in subsidiary as of the balance sheet date are recorded into financial expenses.

Held-to-maturity investments

Investments are classified as held-to-maturity investments that the Company intends and is able to hold to maturity. Held-to-maturity investments only include held-to-maturity term deposits for the purpose of receiving periodical interest.

Held-to-maturity investments are initially recognized at cost. After initial recognition, these investments are recorded at recoverable value. Interest from these held-to-maturity investments after acquisition date is recognized in the profit or loss on the basis of the interest income to be received.

When there are reliable evidences proving that a part or the whole investment cannot be recovered and the loss are reliably determined, the loss is recognized as financial expenses during the year while the investment value is derecognized.

5. Receivables

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt on the basis of the age of debts after offsetting against liabilities (if any) or estimated loss as follows:

- As for overdue debts for telecommunications, IT, post-paid television, retail of goods with deferred/installment payment from individuals:
 - 30% of the value of debts overdue between 3 months and less than 6 months.
 - 50% of the value of debts overdue between 6 months and less than 9 months.
 - 70% of the value of debts overdue between 9 months and less than 12 months.
 - 100% of the value of debts overdue from 12 months and more.
- As for other overdue debts:
 - 30% of the value of debts overdue between 6 months and less than 1 year.
 - 50% of the value of debts overdue between 1 year and less than 2 years.
 - 70% of the value of debts overdue between 2 years and less than 3 years.
 - 100% of the value of debts overdue from 3 years or more.
- As for doubtful debts: Allowance is made on the basis of the estimated loss.

Increases/(decreases) in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into general and administration expenses.

6. Inventories

Inventories are recognized at the lower of cost or net realizable value.

Cost of inventories is determined as follows:

These Notes form an integral part of and should be read in conjunction with the Interim Financial Statements



VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)

- For materials and merchandises: Costs comprise costs of purchases and other directly relevant costs incurred in bringing the inventories to their present location and conditions.
- Work-in-process: Costs comprise costs of main materials, labors and other directly relevant expenses.

Stock-out costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for inventories is recognized for each type of inventories when their costs are higher than their net realizable values. Increases/(decreases) in the obligatory allowance for inventories as of the balance sheet date are recorded into costs of sales.

7. Prepaid expenses

Prepaid expenses comprise actual expenses incurred and relevant to financial performance in several accounting periods. Prepaid expenses of the Company mainly include expenses of tools, land rental, survey materials and equipment, construction and repair expenses. These prepaid expenses are located during the prepayment period or the period of corresponding economic benefits generated from these expenses.

Expenses of tools

Expenses of tools being put into use are allocated into expenses in accordance with the straight-line method for the maximum period of 2 years.

Land rental

Land rental reflects the rental prepaid for the land being used by the Company. Land rental is allocated over the lease term as stated in the land lease contract.

Survey materials and equipment

Installing materials and equipment being put into use are allocated into expenses in accordance with the straight-line method for the maximum period of 5 years.

Construction and repair expenses

Construction and repair expenses are allocated into expenses in accordance with the straight-line method for the maximum period of 3 years.

8. Operating leased assets

A lease is classified as an operating lease if it transfers substantially all the risks and rewards incident to ownership belonging to the lessor. The lease expenses are allocated in the Company's operation costs in accordance with the straight-line method over the lease term and do not depend on the method of lease payment.

9. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operation costs during the period.



VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied is as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings and structures	02 – 25
Machinery and equipment	03 – 15
Vehicles	05 – 20
Office equipment	03 – 05
Other tangible fixed assets	03 – 05

10. Intangible fixed assets

Intangible fixed assets are determined by their initial costs less accumulated amortization.

Initial costs of intangible fixed assets include all the costs paid by the Company to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the period only if these costs are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of these assets.

When an intangible fixed asset is sold or disposed, its initial costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

The intangible fixed assets of the Company include:

Land use right

Land use right includes all the actual expenses paid by the Company directly related to the land being used such as expenses to obtain the land use right, expenses for house removal, land clearance and ground leveling, registration fees, etc. If the land use right is permanent, it is not amortized.

Computer software

Expenses attributable to computer software, which is not a part associated with the relevant hardware, will be capitalized. Costs of computer software include all the expenses paid by the Company until the date the software is put into use. Computer software is amortized in accordance with the straight-line method from 2 years to 5 years.

11. Construction-in-progress

Construction-in-progress reflects the expenses (including relevant loan interest expenses following the accounting policies of the Company) directly attributable to assets under construction, machinery and equipment under installation for purposes of production, leasing and management as well as the repair of fixed assets in progress. These assets are recorded at historical costs and not depreciated.

12. Contractual arrangement

Jointly controlled operations

In respect of its interests in jointly controlled operations, the Company shall recognize in its Interim Financial Statements:

- the assets that the Company controls.
- the liabilities that the Company incurs.
- the Company earns from the sale of goods or services by the joint venture.



VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)

- the expenses that the Company incurs.

13. Payables and accrued expenses

Payables and accrued expenses are recorded for the amounts payable in the future associated with the goods and services received. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets, of which the seller is an independent entity with the Company.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

The payables and accrued expenses are classified as short-term and long-term items in the Interim Balance Sheet on the basis of their remaining term as of the balance sheet date.

14. Provisions for payables

Provisions are recorded when the Company has present obligations (legal or constructive) as a result of a past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation.

If time causes material effects, the provisions will be determined by deducting the amount to be spent in future to settle the liability at the pre-tax discount rate that reflects the assessments of the time value of money and the specific risks from this liability in the current market. The increase in provisions due to the effect of time will be recognized as a financial expense.

The Company's provisions for payables only include expenses on warranty of construction works.

Provisions for warranty expenses are made for each type of construction works under the commitment of warranty.

The extraction of provisions for warranty is 3% on total value of the construction. This rate is estimated on the basis of the warranty expenses in the previous years and weighted rate of all the possible bad results with corresponding probability. Upon expiry of the warranty period, provisions for warranty of construction works which are not used or not used up are recorded in other income.

15. Capital

Capital is recorded according to the actual amounts contributed by shareholders.

16. Profit distribution

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.



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VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)

Dividends are recorded as payables upon approval of the General Meeting of Shareholders and Notice of dividend payment of the Board of Management.

17. Recognition of sales and income

Sales of merchandises

Sales of merchandises, finished goods shall be recognized when all of the following conditions are satisfied:

- The Company transfers most of risks and benefits incident to the ownership of merchandises to customers.
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the merchandises sold.
- The amount of sales can be measured reliably. When the contracts stipulate that buyers have the right to return products, merchandises purchased under specific conditions, sales are recorded only when those specific conditions are no longer exist and buyers retains no right to return merchandises (except for the case that such returns are in exchange for other goods or services).
- The Company received or shall probably receive the economic benefits associated with sale transactions.
- The cost incurred or to be incurred in respect of the sale transaction can be measured reliably.

Sales of service provision

Sales of service provision shall be recognized when all of the following conditions are satisfied:

- The amount of sales can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, sales is recognized only when these specific conditions are no longer existed and the buyer is not entitled to return the services provided.
- The Company received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, the determination of sales is done on the basis of the volume of work done as of the balance sheet date.

Sales from real estates sold in form of land plots

Sales of real estates sold in form of land plots under irrevocable contracts shall be recognized when all of the following conditions are satisfied:

- the Company has transferred most of risks and benefits incidents to the ownership of the land use right to the buyer.
- the amount of sales can be measured reliably.
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.
- the Company received or shall probably receive the economic benefits associated with the transaction.

Income from leasing operating assets

Income from leasing operating assets is recognized in accordance with the straight-line method during the lease term. Rentals received in advance for several periods are allocated to revenues in consistence with the lease term.

Interest

Interest is recorded, based on the term and the actual interest rate applied in each particular period.



VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)

Profit shared

Profit shared is recognized when the Company has the right to receive profit from the capital contribution.

18. Construction contract

Construction contract is a contract agreed for acquisition of an asset or combined assets closely relevant or mutually dependent on their design, technology, function or basic using purpose.

When the results of the contract implementation can be estimated reliably:

- For construction contracts in which the contractor is entitled to pay according to construction progress: sales and expenses relevant to the contracts are recognized to corresponding completed assignment determined by the Company as of the balance sheet date.
- For the construction contracts stipulating that the contractors are paid according to the work actually performed, revenue and costs related to these contracts are recognized in proportion to the stage of completion of contract activity as confirmed in the invoices made by the customers.

Increases/decreases in construction volume, compensations and other receivables are only recognized into sales when these are mutually agreed with the customer.

When the results of the contract implementation cannot be estimated reliably:

- Sales are only recognized equivalent to the contract's expenses and the payment is relatively reliable.
- The Contract's expenses are only recognized as the expenses when they occur.

Difference between total accumulated sales of construction contract recognized and the accumulated amount in the invoice of payment under the contract plan is recognized as receivable or payable under the contract plan.

19. Borrowing costs

Borrowing costs are interests and other costs that the Company directly incurs in connection with the borrowing.

Borrowing costs are recorded as an expense when it is incurred. In case the borrowing costs are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales of the asset, these costs will be included in the cost of that asset. To the extent that the borrowings are especially for the purpose of construction of fixed assets and investment properties, the borrowing cost is eligible for capitalization even if construction period is under 12 months. Incomes arisen from provisional investments as loans are recognized as a decrease in the costs of relevant assets.

In the event that general borrowings are partly used for the acquisition, construction or production of an asset in progress, the costs eligible for capitalization will be determined by applying the capitalization rate to average accumulated expenditure on construction or production of that asset. The capitalization rate is computed at the weighted average interest rate of the borrowings not yet paid during the period, except for particular borrowings serving the purpose of obtaining a specific asset.

20. Expenses

Expenses are those that result in outflows of the economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.



149
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VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

21. Corporate income tax

Corporate income tax includes current income tax and deferred income tax.

Current income tax

Current income tax is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Financial Statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough taxable income against which the benefits from part of or all of the deferred income tax can be used. Deferred corporate income tax assets, which have not been recorded before, are considered as of the balance sheet date and are recorded when there is certainly enough taxable income to use these unrecognized deferred corporate income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the Income Statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity.

The Company shall offset deferred tax assets and deferred tax liabilities if:

- The Company has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
 - Of the same subject to corporate income tax; or
 - The Company has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

22. Related parties

A party is considered a related party of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Company in case that party is under the same control or is subject to the same material effects.



VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

23. Segment reporting

A business segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

The segment information is prepared and presented in conformity with the accounting policies applicable to the preparation and presentation of the Interim Financial Statements of the Company.

V. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM BALANCE SHEET

1. Cash and cash equivalents

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash on hand	611.134.349	737.211.979
Demand deposits in banks	33.200.118.495	17.072.703.084
Cash equivalents - Bank deposits of which the principal maturity is within 3 months	5.000.000.000	31.000.000.000
Total	<u>38.811.252.844</u>	<u>48.809.915.063</u>

2. Financial investments

The financial investments of the Company include held-to-maturity investments and investments in subsidiary. The Company's financial investments are as follows:

2a. Held-to-maturity investments

This item reflects deposits of which the term is from 6 months to less than 12 months at BIDV – Binh Duong Branch.

2b. Investments in subsidiary

According to the first Business Registration Certificate No. 3702979423 dated 14 May 2021, granted by the Department of Planning and Investment of Binh Duong Province, the Company invests in VNIT Solutions Company Limited an amount of VND 25.000.000.000, equivalent to 100% of charter capital. As of the balance sheet date, the Company fully contributed the capital to VNIT Solutions Company Limited.

Fair value

The Company has not measured the fair value of the investments because there is no specific instruction on measurement of fair value.

Operation of the subsidiary

VNIT Solutions Company Limited is in the early stage of operation and has not yet generated profit.



VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)*Provisions for investments in other entities*

Fluctuations in provisions for investments in other entities are as follows:

	<u>Current period</u>	<u>Previous period</u>
Beginning balance	13.556.532.226	7.084.534.654
Provisions/(reversal of provisions)	(1.384.353.714)	6.471.997.572
Ending balance	12.172.178.512	13.556.532.226

Transactions with the subsidiary

Significant transactions between the Company and VNTT Solutions Company Limited are as follows:

	<u>Accumulated from the beginning of the year</u>	
	<u>Current year</u>	<u>Previous year</u>
Provision of goods and services	4.790.000	4.790.000
Purchase of software	3.321.189	384.750.876
Purchase of equipment	-	794.855.500
Software maintenance fee	-	1.094.750.000

3. Short-term trade receivables

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Receivables from related parties</i>	52.130.038.450	115.456.958.375
Investment and Industrial Development Joint Stock Corporation	21.959.311.925	28.320.682.963
Binh Duong Trade and Development Joint-Stock Company	9.049.201.162	12.468.672.369
Becamex Binh Dinh Joint Stock Company	5.632.469.997	3.490.724.694
Becamex - VSIP Power Investment and Development Joint Stock Company	3.547.743.486	-
Becamex Infrastructure Development Joint Stock Company	3.173.930.855	20.982.584.810
Setiabecamex Joint Stock Company	2.980.233.050	12.412.304.805
My Phuoc Hospital Joint Stock Company	1.782.958.800	1.650.000
Vietnam-Singapore Industrial Park J.V. Co., Ltd.	1.682.921.302	16.977.365.868
Binh Duong Construction & Civil Engineering Joint Stock Company	1.023.548.500	1.570.476.043
Becamex Urban Development Joint Stock Company	366.886.322	337.064.521
Becamex Tokyu Co., Ltd.	305.249.716	1.458.791.982
Becamex Binh Phuoc Infrastructure Development Joint Stock Company	182.743.114	16.796.476.785
Becamex Trade Company Limited	158.955.800	3.755.400
Becamex Hospitality Company Limited	149.980.100	560.833.640
Eastern International University	129.504.321	70.899.495
Vietnam - Singapore Smart Energy Solutions Joint Stock Company	2.750.000	3.025.000
Binh Duong Rubber Joint Stock Company	1.650.000	1.650.000
<i>Receivables from other customers</i>	31.281.677.098	20.164.028.525
Total	83.411.715.548	135.620.986.900



VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)

4. Short-term prepayments to suppliers

	<u>Ending balance</u>	<u>Beginning balance</u>
Power company Binh Duong	1.628.237.055	1.107.357.290
East West Build Technical Service Advisory Company Limited	-	592.734.000
Digital Communication Infrastructure Company Limited	1.117.703.473	430.264.676
South Telecommunications Software Joint Stock Company	-	411.840.000
Phan Khang Technology Service Trading Company Limited	1.009.011.244	-
Other suppliers	2.931.810.608	967.848.856
Total	<u>6.686.762.380</u>	<u>3.510.044.822</u>

5. Other receivables

5a. Other short-term receivables

	<u>Ending balance</u>		<u>Beginning balance</u>	
	Value	Allowance	Value	Allowance
Receivables from related parties	457.638.570	-	458.680.019	-
Mr. Le Xuan Vinh - Advance	453.878.200	-	453.878.200	-
Eastern International University- Service charges	974.670	-	1.261.238	-
Becamex Hospitality Company Limited- Service charges	848.440	-	1.117.675	-
Becamex Tokyu Co., Ltd.- Service charges	564.244	-	1.010.459	-
Becamex Trade Company Limited- Service charges	359.790	-	346.551	-
Binh Duong Construction & Civil Engineering Joint Stock Company- Service charges	300.800	-	300.200	-
Vietnam-Singapore Industrial Park J.V. Co., Ltd.- Service charges	180.000	-	160.000	-
Investment and Industrial Development Joint Stock Corporation- Service charges	140.200	-	229.849	-
Binh Duong Trade and Development Joint-Stock Company- Service charges	80.000	-	81.162	-
Becamex Binh Phuoc Infrastructure Development Joint Stock Company - Service charges	70.910	-	83.169	-
Becamex Infrastructure Development Joint Stock Company- Service charges	63.951	-	82.289	-
Vietnam - Singapore Smart Energy Solutions Joint Stock Company- Service charges	63.920	-	65.440	-
Becamex Urban Development Joint Stock Company- Service charges	61.818	-	63.787	-
Becamex - VSIP Power Investment	51.627	-	-	-

These Notes form an integral part of and should be read in conjunction with the Interim Financial Statements



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VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
and Development Joint Stock Company- Service charges				
Receivables from other organizations and individuals	18.158.485.114	(2.309.450.910)	16.702.138.133	(2.309.450.910)
Advances	11.831.522.568	-	14.204.857.973	(2.309.450.910)
Short-term mortgages and deposits	117.561.839	-	117.523.635	-
Interests to be received	2.630.254.794	-	1.163.942.466	-
Other short-term receivables	3.579.145.913	(2.309.450.910)	1.215.814.059	-
Total	18.616.123.684	(2.309.450.910)	17.160.818.152	(2.309.450.910)

5b. Other long-term receivables

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
Receivables from related parties	80.480.328	-	70.480.328	-
Vietnam-Singapore Industrial Park J.V. Co., Ltd. - Long-term deposits	9.480.328	-	9.480.328	-
Becamex Binh Phuoc Infrastructure Development Joint Stock Company - Long-term deposits	10.000.000	-	10.000.000	-
Investment and Industrial Development Joint Stock Corporation - Long-term deposits	10.000.000	-	-	-
Becamex Binh Dinh Joint Stock Company - Long-term deposits	51.000.000	-	51.000.000	-
Receivables from other organizations, individuals	150.724.146	-	74.272.651	-
Total	231.204.474	-	144.752.979	-

6. Doubtful debts

Overdue period	Ending balance		Beginning balance	
	Original amount	Recoverable amount	Original amount	Recoverable amount
Trade receivables for sales of goods and service provisions from individuals				
From 3 to 6 months	203.001	142.101	6.497.707	4.548.395
From 6 to 9 months	66.474.509	33.237.255	96.507.704	48.253.852
From 9 to 12 months	139.472.136	41.841.641	145.682.789	43.704.837
More than 12 months	789.415.055	-	684.878.158	-
Trade receivables for sales of goods and service provisions from organizations				
Less than 1 year	-	-	3.762.000	2.633.400
From more than 1 year to less than 2 years	15.994.660	7.997.330	512.164.723	256.082.362
From more than 2 years to less than 3 years	511.598.709	153.479.613	18.772.747	5.631.824
More than 3 years	537.193.968	-	520.530.012	-
Other receivables from individual				
More than 3 years	2.309.450.910	-	-	-

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VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)

Overdue period	Ending balance		Beginning balance	
	Original amount	Recoverable amount	Original amount	Recoverable amount
Advances receivable from individuals				
<i>More than 3 years</i>	-	-	2.763.329.110	453.878.200
Prepayments receivable from suppliers				
<i>More than 3 years</i>	272.235.926	-	272.235.926	-
Total	4.642.038.874	236.697.939	5.024.360.876	814.732.870

Fluctuations in allowances for doubtful debts are as follows:

	Current period	Previous period
Beginning balance	4.209.628.006	3.900.619.219
Allowance made/(reversal of) allowance	195.712.929	309.008.787
Ending balance	4.405.340.935	4.209.628.006

7. Inventories

	Ending balance		Beginning balance	
	Original costs	Allowance	Original costs	Allowance
Materials and supplies	42.288.715.963	-	25.404.997.366	-
Tools	100.752.822	-	342.802.822	-
Work-in-process	46.062.709.520	-	23.979.328.481	-
Merchandises	22.522.743.523	-	33.707.417.199	-
Total	110.974.921.828	-	83.434.545.868	-

8. Prepaid expenses

8a. Short-term prepaid expenses

	Ending balance	Beginning balance
Tools	447.345.643	428.730.371
Other short-term prepaid expenses	1.827.697.365	1.425.952.343
Total	2.275.043.008	1.854.682.714

8b. Long-term prepaid expenses

	Ending balance	Beginning balance
Tools	337.924.878	954.182.838
Land rental	6.432.075.470	6.632.109.086
Survey materials and equipment	32.229.167	16.460.219
Construction and repair expenses	196.755.976	77.851.646
Other long-term prepaid expenses	1.241.660.754	2.569.820.837
Total	8.240.646.245	10.250.424.626

9. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Other fixed assets	Total
Historical costs						
Beginning balance	18.202.876.457	229.224.043.982	86.442.162.715	1.839.720.852	1.017.868.804	336.726.672.810
Acquisition during the period	37.793.700	1.071.962.054	-	-	-	1.109.755

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VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)

	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Other fixed assets	Total
Completed constructions	51.240.000	4.625.407.620	8.826.255.896	6.757.143.160	-	20.260.046.676
Ending balance	18.291.910.157	234.921.413.656	95.268.418.611	8.596.864.012	1.017.868.804	358.096.475.240
<i>In which:</i>						
Assets fully depreciated but still in use	4.345.971.956	56.013.963.334	19.678.989.242	990.873.062	701.627.000	81.731.424.594
Assets waiting for liquidation	-	-	-	-	-	-
Depreciation						
Beginning balance	8.758.932.786	163.015.336.024	48.473.669.550	1.276.670.343	858.285.739	222.382.894.442
Depreciation during the period	1.119.287.502	18.088.514.443	9.998.658.472	624.789.717	87.088.212	29.918.338.346
Ending balance	9.878.220.288	181.103.850.467	58.472.328.022	1.901.460.060	945.373.951	252.301.232.788
Net book values						
Beginning balance	9.443.943.671	66.208.707.958	37.968.493.165	204.723.644	517.909.930	114.343.778.368
Ending balance	8.413.689.869	53.817.563.189	36.796.090.589	6.695.403.952	72.494.853	105.795.242.452
<i>In which:</i>						
Assets temporarily not in use	-	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-	-

10. Intangible fixed assets

	Land use right	Computer software	Total
Initial costs			
Beginning balance	3.889.485.692	14.791.190.690	18.680.676.382
Registration fees	17.248.000	-	17.248.000
Ending balance	3.906.733.692	14.791.190.690	18.697.924.382
<i>In which:</i>			
Assets fully amortized but still in use	-	8.188.487.917	8.188.487.917
Amortization			
Beginning balance	-	11.074.794.004	11.074.794.004
Amortization during the period	-	1.321.240.560	1.321.240.560
Ending balance	-	12.396.034.564	12.396.034.564
Net book values			
Beginning balance	3.889.485.692	3.716.396.686	7.605.882.378
Ending balance	3.906.733.692	2.395.156.126	6.301.889.818
<i>In which:</i>			
Assets temporarily not in use	-	-	-
Assets waiting for liquidation	-	-	-

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VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)

11. Construction-in-progress

	Beginning balance	Increase during the period	Inclusion into fixed assets during the period	Inclusion into expenses	Ending balance
Acquisition of fixed assets	3.138.800.000	9.264.785.178	(96.000.000)	-	12.307.585.178
Construction-in-progress	17.998.474.580	25.131.363.325	(20.260.046.676)	(2.686.325.442)	20.183.465.787
Total	21.137.274.580	34.396.148.503	(20.356.046.676)	(2.686.325.442)	32.491.050.965

12. Short-term trade payables

	Ending balance	Beginning balance
Payables to related parties	6.331.791.453	1.597.017.297
Binh Duong Trade and Development Joint-Stock Company	5.595.725.973	-
Branch of Binh Duong Trade and Development Joint-Stock Company – My Phuoc Ready-mixed Concrete Enterprise	311.476.006	217.020.005
Becamex Hospitality Company Limited	200.000.000	-
Vietnam-Singapore Industrial Park J.V. Co., Ltd.	96.514.107	107.729.669
Becamex Trade Company Limited	50.871.517	24.026.372
Becamex Binh Phuoc Infrastructure Development Joint Stock Company	38.164.167	26.872.953
Investment and Industrial Development Joint Stock Corporation	30.643.355	426.187.848
Becamex Tokyu Co., Ltd.	8.313.168	19.762.203
Becamex Binh Dinh Joint Stock Company	83.160	10.395
VNIT Solutions Company Limited	-	775.407.852
Payables to other suppliers	29.479.463.483	15.840.635.816
Quang Dung Technology Distribution Joint Stock Company	12.159.964.712	1.474.000
ADTECH Vietnam Technology Development Company Limited	3.892.702.480	-
Branch of Joint Stock Company for Telecoms and Informatics	-	4.092.702.278
Other suppliers	13.426.796.291	11.746.459.538
Total	35.811.254.936	17.437.653.113

The Company has no overdue trade payables.

13. Short-term advances from customers

	Ending balance	Beginning balance
Executive Office of NTT Vietnam Corporation in Binh Duong	-	1.840.167.158
Other customers	1.354.775.451	1.483.384.341
Total	1.354.775.451	3.323.551.499

14. Taxes and other obligations to the State Budget

	Beginning balance		Increase during the period		Ending balance	
	Payables	Receivables	Amount payable	Amount paid	Payables	Receivables
VAT on local sales	5.516.472.928	531.238.570	11.513.520.995	(17.013.243.831)	50.917.932	565.406.410
Corporate income tax	4.497.217.204	-	15.009.407.728	(13.974.282.236)	5.532.342.696	-

These Notes form an integral part of and should be read in conjunction with the Interim Financial Statements

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VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City,
Binh Duong Province

INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)

	Beginning balance		Increase during the period		Ending balance	
	Payables	Receivables	Amount payable	Amount paid	Payables	Receivables
Personal income tax	296.134.672	-	2.619.474.456	(2.148.246.000)	767.363.128	-
Other taxes	-	-	95.503.523	(95.503.523)	-	-
Total	10.309.824.804	531.238.570	29.237.906.702	(33.231.275.590)	6.350.623.756	565.406.410

Value added tax (VAT)

The Company has to pay VAT in accordance with the deduction method. The tax rates are as follows:

- Computer software Not subject to tax
- Goods and other services (*) 8% and 10%

(*) From 01 January 2024 to 30 June 2024, the Company applied VAT rate of 8% for some goods and services according to the Government's Decree No. 94/2023/NĐ-CP dated 28 December 2023 guiding the Resolution No. 110/2023/QH15 dated 29 November 2023 of the National Assembly's Standing Committee.

(*) From 01 July 2024 to 31 December 2024, the Company applied VAT rate of 8% for some goods and services according to the Government's Decree No. 72/2024/NĐ-CP dated 30 June 2024 guiding the Resolution No. 142/2024/QH15 dated 29 June 2024 of the National Assembly's Standing Committee.

Corporate income tax

The Company has to pay corporate income tax on taxable income at the rate of 20%.

Estimated corporate income tax payable during the period is as follows:

	Current period	Previous period
Total accounting profit before tax	17.868.552.433	19.401.320.885
Increases/(decreases) of accounting profit to determine profit subject to corporate income tax:		
- Increases	44.240.799	-
- Decreases	-	-
Taxable income	17.912.793.232	19.401.320.885
Corporate income tax rate	20%	20%
Corporate income tax payable	3.582.558.647	3.881.469.632

Determination of corporate income tax liability of the Company is based on currently applicable regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Interim Financial Statements can be changed upon the inspection of tax authorities.

Other taxes

The Company has declared and paid these taxes in line with the prevailing regulations.

15. Payables to employees

This item reflects December 2024 salary and bonus to be paid to employees.

16. Short-term accrued expenses

	Ending balance	Beginning balance
Construction work expenses	2.715.084.177	3.364.120.730
Revenue division expenses	5.938.524.960	4.843.414.738
Other short-term accrued expenses	596.563.889	449.100.000
Total	9.250.173.026	8.656.635.468

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VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City,
Binh Duong Province

INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)**17. Unearned revenues**

This item reflects channel rental to be received in advance.

18. Other payables**18a. Other short-term payables**

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Payables to related parties</i>	<i>550.000.000</i>	<i>723.030.000</i>
Bonuses for Executive Officers	550.000.000	700.000.000
Mr. Le Xuan Vinh – Dividends, profit payable	-	23.030.000
<i>Payables to other organizations and individuals</i>	<i>11.060.815.171</i>	<i>11.261.591.125</i>
Trade Union's expenditure, social insurance premiums, health insurance premiums	204.179.000	645.859.537
Dividends payable	8.373.420.300	8.276.505.150
Executive Office of NTT Vietnam Corporation in Binh Duong - Payable for revenue distributed under cooperation contract	2.119.271.875	1.903.684.699
Other short-term payables	363.943.996	435.541.739
Total	<u>11.610.815.171</u>	<u>11.984.621.125</u>

18b. Other long-term payables

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Payables to related party</i>	<i>19.800.000</i>	<i>19.800.000</i>
Binh Duong Rubber Joint Stock Company – Receipt of long-term deposits	19.800.000	19.800.000
<i>Payables to other organizations and individuals</i>	<i>8.086.116.426</i>	<i>6.636.057.021</i>
Receipt of other long-term deposits	8.086.116.426	6.636.057.021
Total	<u>8.105.916.426</u>	<u>6.655.857.021</u>

18c. Overdue debts

The Company has no other overdue payables.

19. Provisions for payables**19a. Provisions for short-term payables**

The provision for short-term payables is related to warranty of construction works. Details are as follows:

	<u>Current period</u>	<u>Previous period</u>
Beginning balance	2.189.455.267	2.243.920.197
Increase due to extraction	986.824.230	2.130.386.215
Reversal	(2.189.455.267)	(2.152.665.450)
Amount used	(5.372.222)	(129.062.549)
Transfer from provisions for long-term payables	317.680.600	96.876.854
Ending balance	<u>2.199.132.608</u>	<u>2.189.455.267</u>

19b. Provisions for long-term payables

The provision for long-term payables is related to warranty of construction works. Details are as follows:



VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)

	<u>Current period</u>	<u>Previous period</u>
Beginning balance	446.333.081	390.914.635
Increase due to extraction	182.257.200	152.295.300
Amount used	(19.258.681)	-
Transfer to provisions for short-term payables	(317.680.600)	(96.876.854)
Ending balance	<u>291.651.000</u>	<u>446.333.081</u>

20. Bonus and welfare funds

	<u>Current period</u>	<u>Previous period</u>
Beginning balance	2.267.963.234	1.806.951.813
Increase due to appropriation from profit	3.312.928.776	2.684.290.586
Other increases	5.400.000	-
Disbursement	(2.990.004.200)	(2.223.279.165)
Ending balance	<u>2.596.287.810</u>	<u>2.267.963.234</u>

21. Owner's equity**21a. Details of capital contribution of the owners**

	<u>Ending balance</u>	<u>Beginning balance</u>
Investment and Industrial Development Joint Stock Corporation	178.446.000.000	178.446.000.000
Vietnam Posts and Telecommunications Group (VNPT)	20.000.000.000	20.000.000.000
Other shareholders	168.829.000.000	168.829.000.000
Total	<u>367.275.000.000</u>	<u>367.275.000.000</u>

21b. Shares

	<u>Ending balance</u>	<u>Beginning balance</u>
Number of shares registered to be issued	36.727.500	36.727.500
Number of shares sold to the public	36.727.500	36.727.500
- Common shares	36.727.500	36.727.500
- Preferred shares	-	-
Number of shares repurchased	-	-
- Common shares	-	-
- Preferred shares	-	-
Number of outstanding shares	36.727.500	36.727.500
- Common shares	36.727.500	36.727.500
- Preferred shares	-	-

Face value of outstanding shares: VND 10.000.

21c. Profit distribution

During the year, the Company distributed profit in accordance with the Resolution No. 01/2024/NQ-DHĐCĐ dated 17 April 2024 of the Annual General Meeting of Shareholders as follows:

	<u>Amount (VND)</u>
• Dividends distributed to shareholders	: 25.709.250.000
• Appropriation for investment and development fund	: 3.312.928.776
• Appropriation for bonus and welfare funds	: 3.312.928.776
• Remuneration of the Board of Management, the Control Board	: 700.000.000
• Bonus for the Executive Officers	: 550.000.000

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VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City,
Binh Duong Province

INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)**22. Off-Interim balance sheet items***Foreign currencies*

As of the balance sheet date, cash includes USD 225.162,56 (beginning balance: USD 172.443,57).

VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM INCOME STATEMENT**1. Sales****1a. Gross sales**

	<u>Current period</u>	<u>Previous period</u>
Sales of merchandises	3.094.460.520	2.169.080.358
Sales of service provisions	71.131.481.961	59.988.580.324
Sales of construction contracts	43.205.433.713	63.140.943.021
Sales of real estate	-	17.053.257.601
Total	<u>117.431.376.194</u>	<u>142.351.861.304</u>

1b. Sales to related parties

Apart from sales of goods and service provisions to the subsidiary presented in Note No. V.2b, the Company also has sales of goods and service provisions to other related parties as follows:

	<u>Current period</u>	<u>Previous period</u>
<i>Investment and Industrial Development Joint Stock Corporation</i>		
Sales of equipment	105.495.000	1.920.000
Sell software	1.134.546.000	-
Service provisions	1.983.964.948	4.922.270.638
Construction works	16.718.618.170	10.112.700.137
Service provisions under cooperation contract	23.845.834	17.876.250
<i>My Phuoc Hospital Joint Stock Company</i>		
Service provisions	4.500.000	4.500.000
Construction works	1.649.360.000	-
<i>Binh Duong Trade and Development Joint-Stock Company</i>		
Sell software	46.000.000	-
Service provisions	85.534.262	60.919.979
Construction works	-	2.920.862.600
Service provisions under cooperation contract	9.000.000	6.300.000
<i>Becamex Urban Development Joint Stock Company</i>		
Service provisions	4.687.935	4.722.650
Construction works	27.245.000	-
<i>Becamex Infrastructure Development Joint Stock Company</i>		
Sales of equipment	118.580.000	-
Service provisions	119.080.313	131.203.434
Construction works	-	18.215.414.091

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VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANYAddress: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City,
Binh Duong Province

INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)

	<u>Current period</u>	<u>Previous period</u>
Service provisions under cooperation contract	15.517.500	16.117.500
<i>Binh Duong Construction & Civil Engineering Joint Stock Company</i>		
Service provisions	270.910.325	22.289.200
<i>Eastern International University</i>		
Sales of goods	-	204.523.000
Service provisions	184.740.068	121.225.398
<i>Enlie Pharmaceutical Joint Stock Company</i>		
Service provisions	4.500.000	4.500.000
<i>Becamex Tokyu Co., Ltd.</i>		
Sales of goods	13.660.000	32.880.000
Service provisions	28.073.392	20.466.790
Construction works	-	1.300.000.000
Service provisions under cooperation contract	172.423.667	196.601.113
<i>Binh Duong Rubber Joint Stock Company</i>		
Service provisions	4.500.000	4.500.000
<i>Becamex Hospitality Company Limited</i>		
Sales of goods	21.491.000	25.949.000
Service provisions	206.671.340	195.082.962
<i>Becamex Trade Company Limited</i>		
Service provisions	154.328.886	9.580.270
Service provisions under cooperation contract	-	1.706.250
<i>Setiabecamex Joint Stock Company</i>		
Construction works	-	10.147.781.720
Service provisions under cooperation contract	581.252	581.250
<i>Vietnam-Singapore Industrial Park J.V. Co., Ltd.</i>		
Sales of goods	48.660.000	95.559.000
Sell software	950.000.000	-
Service provisions	112.540.000	37.980.000
Construction works	-	3.469.800.161
Service provisions under cooperation contract	19.500.000	19.500.000
<i>Becamex Binh Phuoc Infrastructure Development Joint Stock Company</i>		
Sales of goods	-	143.650.000
Service provisions	17.742.750	272.281.499
Construction works	-	13.437.535.612

These Notes form an integral part of and should be read in conjunction with the Interim Financial Statements



VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)

	<u>Current period</u>	<u>Previous period</u>
<i>Becamex Binh Dinh Joint Stock Company</i>		
Service provisions	4.800.000	1.800.000
Construction works	5.038.653.058	-
<i>East Saigon Investment and Industrial Development Joint Stock Company</i>		
Service provisions	23.955.000	23.955.000
<i>Becamex International General Hospital Joint Stock Company</i>		
Service provisions	7.000.000	10.500.000
<i>Becamex - VSIP Power Investment and Development Joint Stock Company</i>		
Sales of equipment	4.300.000	-
Sell software	104.050.000	-
Service provisions	69.564.408	-
Construction works	10.208.381.130	-
Service provisions under cooperation contract	2.925.000	-
<i>Vietnam - Singapore Smart Energy Solutions Joint Stock Company</i>		
Service provisions	7.705.071	7.878.869
2. Costs of sales		
	<u>Current period</u>	<u>Previous period</u>
Costs of merchandises sold	2.904.878.403	1.966.657.153
Costs of services provided	41.368.235.059	37.437.688.734
Costs of construction contracts	41.804.122.556	61.468.604.338
Costs of trading real estate	-	10.286.805.112
Total	<u>86.077.236.018</u>	<u>111.159.755.337</u>
3. Financial income		
	<u>Current period</u>	<u>Previous period</u>
Term deposit interests	1.531.764.383	1.146.147.944
Demand deposit interests	5.931.259	6.541.219
Exchange gain arising	82.487.977	1
Exchange gain due to the revaluation of monetary items in foreign currencies	58.550.230	-
Total	<u>1.678.733.849</u>	<u>1.152.689.164</u>
4. Financial expenses		
	<u>Current period</u>	<u>Previous period</u>
Exchange loss due to the revaluation of monetary items in foreign currencies	-	8.770.641
Provision/(reversal of provision) for investment loss	39.302.729	1.124.567.096

These Notes form an integral part of and should be read in conjunction with the Interim Financial Statements



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VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)

	<u>Current period</u>	<u>Previous period</u>
Other financial expenses	362.532	63.294
Total	<u>39.665.261</u>	<u>1.133.401.031</u>
5. Selling expenses		
	<u>Current period</u>	<u>Previous period</u>
Expenses for employees	4.863.871.318	4.328.914.292
Tools, supplies	39.209.013	10.029.282
Depreciation/(amortization)	72.806.001	72.806.001
External services rendered	428.090.555	343.051.540
Other expenses	740.917.309	639.992.560
Total	<u>6.144.894.196</u>	<u>5.394.793.675</u>
6. General and administration expenses		
	<u>Current period</u>	<u>Previous period</u>
Expenses for employees	6.213.733.757	4.603.901.808
Office supplies	120.672.206	125.818.687
Office stationery	218.723.506	166.412.302
Depreciation/(amortization) of fixed assets	431.025.414	397.914.024
Allowances/(Reversal of allowances) for doubtful debts	195.712.929	309.008.787
External services rendered	398.032.352	1.206.706.090
Other expenses	2.221.920.538	997.862.365
Total	<u>9.799.820.702</u>	<u>7.807.624.063</u>
7. Other income		
	<u>Current period</u>	<u>Previous period</u>
Reversal of provision for constructions under warranty	853.185.006	501.275.429
Proceeds from liquidation of fixed assets	-	794.394.515
Income from fines for violation of the contract	10.200.000	96.523.840
Other income	1.525.174	361.427.164
Total	<u>864.910.180</u>	<u>1.753.620.948</u>
8. Other expenses		
	<u>Current period</u>	<u>Previous period</u>
Other expenses	44.851.613	361.276.425
Total	<u>44.851.613</u>	<u>361.276.425</u>
9. Earnings per share		
Information on earnings per share is presented in the fourth quarter Consolidated Financial Statements.		
10. Operating costs		
	<u>Current period</u>	<u>Previous period</u>
Materials and supplies	23.316.229.798	18.066.939.768
Labor costs	21.189.574.322	18.892.152.874
Depreciation/(amortization) of fixed assets	8.817.111.866	7.204.024.988

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VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City,
Binh Duong Province

INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)

	<u>Current period</u>	<u>Previous period</u>
External services rendered	21.523.132.669	20.502.140.005
Other expenses	8.556.734.702	13.443.020.239
Total	<u>83.402.783.357</u>	<u>78.108.277.874</u>

VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM CASH FLOW STATEMENT

As of the balance sheet date, the Company's payables and advances for acquisition of fixed assets are as follows:

	<u>Ending balance</u>	<u>Beginning balance</u>
Payables for acquisition of fixed assets	6.303.967.211	473.173.057
Advances for acquisition of fixed assets	-	178.647.120

VII. OTHER DISCLOSURES**1. Operating leased assets**

As at the balance sheet date, the total minimum rental to be collected in the future from irrevocable operating leases is as follows:

	<u>Ending balance</u>	<u>Beginning balance</u>
1 year or less	17.333.420.000	19.809.365.625
More than 1 year to 5 years	11.535.540.000	29.237.569.375
Total	<u>28.868.960.000</u>	<u>49.046.935.000</u>

2. Transactions and balances with related parties

The Company's related parties include the key managers, their related individuals and other related parties.

2a. Transactions and balances with the key managers and their related individuals

The key managers include the Board of Management, the Control Board and the Executive Officers (the Board of Directors and the Chief Accountant). The key managers' related individuals are their close family members.

Transactions with the key managers and their related individuals

The Company has no sales of goods and service provisions and no other transactions with the key managers and their related individuals.

Receivables from and payables to the key managers and their related individuals

The receivables from and payables to the key managers and their related individuals are presented in Notes No. V.5 and V.18a.

Income of the key managers and the Control Board

	<u>Position</u>	<u>Salary</u>	<u>Bonus</u>	<u>Remuneration</u>	<u>Total income</u>
Current period					
Mr. Duong Ngoc Hoang Vu	Chairman	-	-	60.000.000	60.000.000
Mr. Pham Tuan Anh	Vice Chairman cum General Director	168.900.000	171.880.000	50.000.000	390.780

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VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)

	Position	Salary	Bonus	Remuneration	Total income
Ms. Vo Thi Thanh Huong	Member	-	-	50.000.000	50.000.000
Mr. Quang Van Viet Cuong	Member	-	-	50.000.000	50.000.000
Mr. Nguyen Ba Thuoc	Member	-	-	50.000.000	50.000.000
Ms. Nguyen Thi Thuy Duong	Chief of the Control Board	-	-	50.000.000	50.000.000
Mr. Nguyen Hai Hoang	Controllor	-	-	30.000.000	30.000.000
Ms. Nguyen Thi Thanh Tra	Controllor	-	-	30.000.000	30.000.000
Mr. Le Xuan Vinh	Deputy General Director	97.650.000	92.442.000	-	190.092.000
Mr. Nguyen Chau Thanh Hien	Deputy General Director (Appointed on 21 August 2024)	96.000.000	90.880.000	-	186.880.000
Mr. Nguyen Van Phuc	Chief Accountant	132.000.000	132.416.000	-	264.416.000
Mr. Lai Xuan Nghia	Deputy General Director (Resigned on 01 September 2024)	-	18.642.273	-	18.642.273
Total		494.550.000	506.260.273	370.000.000	1.370.810.273
Previous period					
Mr. Duong Ngoc Hoang Vu	Chairman	-	-	-	-
Mr. Pham Tuan Anh	Vice Chairman cum General Director	150.000.000	92.000.000	-	242.000.000
Ms. Vo Thi Thanh Huong	Member	-	-	-	-
Mr. Quang Van Viet Cuong	Member	-	-	-	-
Mr. Nguyen Ba Thuoc	Member	-	-	-	-
Ms. Nguyen Thi Thuy Duong	Chief of the Control Board	-	-	-	-
Mr. Nguyen Hai Hoang	Controllor	-	-	-	-
Ms. Nguyen Thi Thanh Tra	Controllor	-	-	-	-
Mr. Le Xuan Vinh	Deputy General Director	97.650.000	59.892.000	-	157.542.000
Mr. Lai Xuan Nghia	Deputy General Director	97.650.000	59.892.000	-	157.542.000
Mr. Nguyen Van Phuc	Chief Accountant	132.800.000	78.384.000	-	211.184.000
Total		478.100.000	290.168.000	-	768.268.000

2b. Transactions and balances with other related parties

Other related parties of the Company are as follows:

Other related parties	Relationship
Investment and Industrial Development Joint Stock Corporation	Shareholder
Vietnam Posts and Telecommunications Group (VNPT)	Shareholder
VNIT Solutions Company Limited	Subsidiary
My Phuoc Hospital Joint Stock Company	Company having the same investor
Binh Duong Trade and Development Joint-Stock Company	Company having the same investor
Becamex Urban Development Joint Stock Company	Company having the same investor
Becamex Infrastructure Development Joint Stock Company	Company having the same investor
Binh Duong Construction & Civil Engineering Joint Stock Company	Company having the same investor
Eastern International University	Company having the same investor
Enlie Pharmaceutical Joint Stock Company	Company having the same investor
Binh Duong Rubber Joint Stock Company	Company having the same investor
Becamex Tokyu Co., Ltd.	Company having the same investor
Becamex Hospitality Company Limited	Company having the same investor
Becamex Trade Company Limited	Company having the same investor
Setiabecamex Joint Stock Company	Company having the same investor

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VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)

Other related parties	Relationship
Vietnam-Singapore Industrial Park J.V. Co., Ltd.	Company having the same investor
Becamex Binh Phuoc Infrastructure Development Joint Stock Company	Company having the same investor
Becamex Binh Dinh Joint Stock Company	Company having the same investor
East Saigon Investment and Industrial Development Joint Stock Company	Company having the same investor
Becamex International General Hospital Joint Stock Company	Company having the same investor
Becamex - VSIP Power Investment and Development Joint Stock Company	Company having the same investor
Vietnam - Singapore Smart Energy Solutions Joint Stock Company	Company having the same investor

Transactions with other related parties

Apart from transactions with the subsidiary presented in Note No. V.2b and sales of goods and service provisions to other related parties which are not subsidiaries presented in Note No. VI.1b, the Company also has other following transactions with other related parties:

	<u>Current period</u>	<u>Previous period</u>
<i>Investment and Industrial Development Joint Stock Corporation</i>		
Expenses on infrastructure management and maintenance	48.150.630	65.029.658
<i>Binh Duong Trade and Development Joint-Stock Company</i>		
Receipt of properties transferred	9.168.785.178	-
Purchase of materials	105.820.371	148.127.781
<i>Eastern International University</i>		
Service fees	15.572.684	-
<i>Becamex Tokyu Co., Ltd.</i>		
Power charges and room rental payable	-	18.809.628
Expenses of telecommunications service revenue assignment	11.573.722	19.705.309
<i>Becamex Hospitality Company Limited</i>		
Service fees	190.948.031	16.935.451
<i>Becamex Trade Company Limited</i>		
Purchase of goods, services	113.280.987	89.860.513
<i>Setiabecamex Joint Stock Company</i>		
Expenses of telecommunications service revenue assignment	14.926.967	13.109.641
<i>Vietnam-Singapore Industrial Park J.V. Co., Ltd.</i>		
Service fees	39.045.019	34.573.971
Expenses of telecommunications service revenue assignment	365.001.229	267.717.314

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VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

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INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)

	<u>Current period</u>	<u>Previous period</u>
<i>Becamex Binh Phuoc Infrastructure Development Joint Stock Company</i>		
House rental	15.000.000	15.000.000
Expenses of telecommunications service revenue assignment	97.787.700	79.992.179
<i>Becamex Binh Dinh Joint Stock Company</i>		
House rental	6.730.209	23.181.819
Service fees	297.000	39.600
Expenses of telecommunications service revenue assignment	13.494.813	-
<i>Becamex International General Hospital Joint Stock Company</i>		
Service fees	9.361.792	11.834.752

The prices of merchandises and services supplied to other related parties are market prices. The purchases of merchandises and services from other related parties are done at the market prices.

Receivables from and payables to other related parties

The receivables from and payables to other related parties are presented in Notes No. V.3, V.4, V.5, V.12 and V.18.

The receivables from other related parties are unsecured and will be paid in cash. No allowances have been made for the receivables from other related parties.

3. Segment information

The Company's segment information is presented according to business segments and geographical segments. The primary reporting format is the business segments.

3a. Information on business segments

The Company has the following main business segments:

- Segment 01: service provision.
- Segment 02: construction works.
- Segment 03: real estate.
- Segment 04: others (sale of goods).

3b. Information on geographical segments

All operations of the Company take place only in Vietnamese territory.

4. Subsequent events

There are no material subsequent events which are required adjustments or disclosures in the Interim Financial Statements.



VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City,
Binh Duong Province

INTERIM FINANCIAL STATEMENTS

For the fourth quarter of the fiscal year ending 31 December 2024

Notes to the Interim Financial Statements (cont.)

Binh Duong, 20 January 2025



Vi Ngoc Dai
Preparer



Nguyen Van Phuc
Chief Accountant



Phan Tuan Anh
General Director

