

No: 30 /2025/CV-VIWASUPCO

Ref: Explanation for the difference in profit after
tax changing by 10% or more compared to the
same period last year

Hoa Binh, Jan 20, 2025

**Attention to: The State Securities Commission;
The Ha Noi Stock Exchanges**

1. Name of Enterprise: **Song Da Water Investment JSC (“VIWASUPCO”)**
2. Stock code: VCW
3. Head office: Vat Lai hamlet, Thinh Minh commune; Hoa Binh city, Hoa Binh Province
4. Phone No: 0218 3840 146 Fax: 0218 3840 148

Pursuant to Clause 4, Article 11, Chapter III of Circular 155/2015/TT-BTC issued on October 6, 2015 and be effective from January 1, 2016 of the Ministry of Finance guiding the announcement information on the stock market. VIWASUPCO would like to explain for the profit after corporate income tax in the fourth quarter of 2024 changing by 10% or more compared to the same period last year as follows:

Profit after tax of Quarter 4/2024 is: (-38,698,989,789) VND, an decrease of 2,294.84% compared to the same period in 2023 (equivalent to 37,083,076 VND).

The main reason for the decrease in profits is as follows:

- VIWASUPCO has completed and put into operation a number of project items, leading to an increase in depreciation of fixed assets compared to the same period last year; the interest expenses also increased compared to the same period last year.
- Management costs increased by VND 27,048,923,157 due to increased raw material costs, external purchasing costs, and other cash costs increased compared to the same period last year;
- Other costs increased by VND 7,273,025,530 due to project input adjustments according to state audit minutes.

These are the main reasons leading to a loss in profit after tax in the fourth quarter of 2024 and an increase in loss at a rate of 2.294, 84% compared to the same period last year, corresponding to the amount of: **37.083.057.076 VND**

Regards./.

Extension to:

- As attention;
- Archive.



LEGAL REPRESENTATIVE

TỔNG GIÁM ĐỐC
Nguyễn Xuân Quý