PETROLIMEX HAIPHONG TRANSPORTATION AND SERVICES JSC 16 Ngo Quyen Street, Haiphong

Form B01-DN

(Issued together with Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance)

BALANCE SHEET

Quarter 4, 2024

(As at 31/12/2024)

(715	at 51/12/2	2024)		77
ASSET	CODE	NOTE		Unit: VN
A. SHORT-TERM ASSETS	CODE	NOTE	Closing balance	e Opening balance
[(100)=110+120+130+140+150]	100		41.820.767.44	52.277.655.09
I. Cash and cash equivalents	110	-		
1. Cash	111	1	3.752.030.57	
2. Cash equivalents	111		3.752.030.57	3 8.000.464.16
II. Short-term investments	120			0
1. Trading securities	121			0
2. Allowances for decline in value of trading	121			
securities (*)	122			
3. Held to maturity investments	123			
III. Short-term receivables	130		14 249 240 54	
1. Short-term trade receivables	131	3a	14.248.349.541 12.736.435.029	
2. Short-term repayments to suppliers	132	Ja	154.980.000	
3. Short-term intra-company receivables	133		134.980.000	2.408.950.379
4. Receivables under schedule of construction				
contract	134			
5. Short-term loan receivables	135			
6. Other short-term receivables	136	4	1 442 002 201	
7. Short-term allowances for doubtful debts (*)	137	-1	1.442.002.301	11.237.128.531
8. Shortage of assets awaiting resolution	139		-85.067.789	
IV. Inventories	140		22.548.273.546	10.000
1. Inventories	141	7	22.548.273.546	15.538.820.357
2. Allowances for decline in value of			22.340.273.340	15.538.820.357
inventories (*)	149			
V. Other current assets	150		1.272.113.787	1 (11 222 22
1. Short-term prepaid expenses	151		318.948.957	1.611.222.502
2. Deductible VAT	152		0	297.113.295
3. Taxes and other receivables from			0	20.984.449
government budget	153	17	953.164.830	1.293.124.758
4. Government bonds purchased for resale	154			
4. Other current assets	155	14		
B. LONG-TERM ASSETS		-17		
(200)=210+220+240+250+260	200	1	185.238.506.016	207.031.627.840
I. Long-term receivables	210		97.500.000	
1. Long-term trade receivables	211	3b	80.000.000	97.500.000
2. Long-term repayments to suppliers	212		00.000,000	80.000.000
3. Working capital provided to sub-units	213			č
4. Long-term intra-company receivables	214			
5. Long-term loan receivables	215			
6. Other long-term receivables	216	4	17.500.000	17.500.000
7. Long-term allowances for doubtful debts (*)	219			17.500.000
II. Fixed assets	220		158.047.776.546	150 004 204 445
1. Tangible fixed assets	221	9	158.047.776.546	158.084.384.111
			10.047.770.540	158.084.384.111

ASSET	CODE	NOTE	Closing balance	Opening balar
- Historical costs	222		389.488.885.534	
- Accumulated depreciation (*)	223		-231.441.108.988	
2. Finance lease fixed assets	224		231.141.108.988	111111000
- Historical costs	225			1
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227		0	
- Historical costs	228		0	
- Accumulated amortization (*)	229			
III. Investment properties	230		0	
- Historical costs	231		0	
- Accumulated depreciation (*)	232			
IV. Long-term assets in progress	240	8 .	59.984.973	10 428 440 -
1. Long-term work in progress	241	- 0	39.964.973	18.437.168.3
2. Construction in progress	242		59.984.973	10.405.465
IV. Long-term investments	250		2.247.110.928	18.437.168.34
1. Investments in subsidiaries	251		5.000.000.000	3.152.672.15
2. Investments in joint ventures and associates	3 252		3.000.000.000	5.000.000.00
3. Investments in equity of other entities	253			
4. Allowances for long-term investments (*)	254		2 752 990 970	
5. Held to maturity investments	255		-2.752.889.072	-1.847.327.84
V. Other long-term assets	260		24.786.133.569	
1. Long-term prepaid expenses	261	13	24.786.133.569	27.259.903.22
2. Deferred income tax assets	262	13	24.780.133.369	27.259.903.22
3. Long-term equipment and spare parts for				
eplacement	263			
4. Other long-term assets	268	4		
TOTAL ASSETS $(270 = 100 \pm 200)$	270	4	225 050 252	
C. LIABILITIES (300)=310+330	300		227.059.273.463	259.309.282.935
I. Short-term liabilities	310		127.109.007.865	161.412.561.337
Short-term trade payables	311	16	82.809.523.945 32.634.904.636	99.159.077.417
2. Short-term prepayments from customers	312	10	1.375.620.989	54.565.307.484
3. Taxes and other payables to government				573.316.703
adget	313	17	565.252.143	346.561.832
4. Payables to employees	314		6.563.976.937	
5. Short-term accrued expenses	315	18	56.013.759	5.001.816.739
6. Short-term intra-company payables	316	10	30.013.739	76.361.670
Payables under schedule of construction				
ntract	317			
8. Short-term unearned revenues	318			
9. Other short-term payments	319	19	4.334.813.524	2.050.054
10. Short-term borrowings and finance lease			4.334.613.324	2.959.976.403
bilities	320	15	36.804.764.571	34.812.000.000
11. Short-term provisions	321			
12. Bonus and welfare fund	322		474 177 004	
13. Price stabilization fund	323		474.177.386	823.736.586
14. Government bonds purchased for resale	324			
Long-term liabilities	330		44.200.10-	
1. Long-term trade payables	331	16	44.299.483.920	62.253.483.920
2. Long-term repayments from customers	332	16	15 460	
3. Long-term accrued expenses			15.462.483.920	15.092.483.920
4. Intra-company payables for operating	333			
ital received	334	- 1		

ASSET	CODE	NOTE	Closing balance	Opening balance
5. Long-term intra-company payables	335			
6. Long-term unearned revenues	336			
7. Other long-term payables	337	19		
8. Long-term borrowings and finance lease liabilities	338		28.837.000.000	47.161.000.000
9. Convertible bonds	339			
10. Preference shares	340			
 Deferred income tax payables 	341			
12. Long-term provisions	242			
13. Science and technology development fund	1 343			
D. OWNER'S EQUITY (400)=410+430	400			
I. Owner's equity	410		99.950.265.598	97.896.721.598
1. Contributed capital	410	25	99.950.265.598	97.896.721.598
- Ordinary shares with voting rights			55.680.000.000	55.680.000.000
- Preference shares	411a		55.680.000.000	55.680.000.000
2. Capital surplus	411b			
3. Conversion options on convertible bonds	412		6.024.502.460	6.024.502.460
4. Other capital	413			
5. Treasury shares (*)	414			
6. Differences upon asset revaluation	415			
7. Exchange rate differences	416			
8 Development 1:	417			
8. Development and investment funds	418		18.697.189.166	18.697.189.166
9. Enterprise reorganization assistance fund	419			10.097.109.100
10. Other equity funds	420			
11. Undistributed profit after tax	421		19.548.573.972	17.495.029.972
- Undistributed profit after tax brought	421a		16.081.429.972	
- Undistributed profit after tax for the current	421b		3.467.144.000	16.296.236.057
12. Capital expenditure funds	422			
. Funding sources and other funds	430		0	0
1. Funding sources	431		0	0
2. Funds used for fixed asset acquisition	432			
TOTAL SOURCES (430 = 300 + 400)	440		227.059.273.463	259.309.282.935

Prepared by

Prepared on January 16, 2025

Chief accountant

General Director

Pham Thi Hanh

Pham Thi Thu Trang

Nguyen Trong Thuy

PETROLIMEX HAIPHONG TRANSPORTATION AND SERVICES JSC 16 Ngo Quyen Street, Haiphong

200/2014/TT-BTC dated 22/12/2014 of Issued together with Circular No. the Ministry of Finance) Form B02-DN

INCOME STATEMENT Quarter 4, 2024

2. 2. 2. 17	Accumulated from the beginning of	ne end of	I his year Last year	7	373.773.934.161 391.694.241.848	0 0	373.773.934.161 391.694.241.848		40.456.836.489 36.180.847.838	16.632.386 14.048.877	13.3					'	1.4/0.148./03 4.870.456.540		864.853.879 4.839.137.207	4.466.911.552	999.767.552 507.884.369	0	3.467.144.000 1.198.793.915	
	Quater 4	I act voor	Last year		103./63.63/.800		-		12.22		3.671.378.289	1.616.718.251	1.228.899.297		1.251.526.572	009 028 69	13 576 721	56 343 960	1 200 000 100	1.307.870.441	222.270.267		1.085.600.174	
	nÒ	This year	4	95,614 562 706	0	95 614 562 706	81 700 651 441	13 012 011 275	4 000 211	4.900./4/	2.006.472.580	1.097.649.824	1.564.691.347	8.322.909.316	2.024.738.769	258.813.172	44.435.475	214.377.697	2 230 116 466	004001100110	917.875.506		1./21.240.960	
	CODE NOTE (VI)		3	1	2		8		4		0		8	8		9	7			10	11	+		
	CODE		7	01	02	10	111	20	21	22	23	5.7	3	26	30	31	32	40	50	51	52	09	3	
	ITEM		1. Revenues from sales and services from sales	2. Revenue deductions	3. Net revenues from color and	4. Costs of goods sold	S (Proce revenue from	6. Financial income	7 Discusial medine	/ r.mancial expenses	- In which: Interest expenses	8. Selling expenses	9. General administration expenses	10. Net profits from operating activities $(30 = 20 + (21 - 23) = 20 = 30 = 30$	11. Other income	12. Other expenses	13. Other profits (40 = 31 - 32)	14. Total net profit before t_{2N} (50 = 20 ± 40)	15. Current corneret incert	16 P. C. T. Col polate income tax expenses	10. Deferred corporate income tax expenses	17. Profits after enterprise income tax $(60 = 50 - 51 - 52)$		

Prepared by

Chief accountant

Pham Thi Thu Trang

Pham Thi Hanh

Prepared on January 16, 2025

Co General Director

Nouver Trong Thuy

(Issued together with Circular No. 200/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance)

CASH FLOW STATEMENT

(Indirect method)

12 months of year 2024

12 months of ye	ar 2024			
ITEM	CODE	NOTE	of the year t	rom the beginning o the end of this parter
1	2	-	THIS YEAR	LAST YEAR
I. Cash flows from operating activities		3	4	5
1. Profit before tax	01		1 166 011 55	
2. Adjustments for	- 01		4.466.911.55	2 1.706.678.284
- Depreciation of fixed assets and investment properties	02		05.150.00	
- 1 10 / 1510115			25.468.888.32	
- Gains (losses) on exchange rate differences from revaluation o	f 03		990.629.01	7 977.427.184
decounts delived Holli foreign currencies	04			
- Gains (losses) on investing activities	05		1.000	1
- Interest expenses	06		-1.277.664.939	
- Other adjustments	07		4.541.156.884	8.554.641.305
3. Operating profit before changes in working capital	08			
1- increase (decrease) in receivables	09		34.189.920.834	
- Increase (decrease) in inventories			-13.154.675.119	
- Increase (decrease) in payables (exclusive of interest mount)	10		-7.009.453.189	-1.086.473.986
[enterprise income tax payables)	11	- 1	0.000	
- Increase (decrease) in prepaid expenses	12		-8.920.770.919	
- Increase (decrease) in trading securities	13		2.451.933.994	-4.585.144.262
- Interest paid	14		1 - 1 - 1	,
- Enterprise income tax paid	15		-4.561.504.795	
- Other receipts from operating activities	16		-572.193.725	-1.081.479.207
- Other payments on operating activities	17		(0)	
Net cash flows from operating activities	20		-686.559.200	-2.061.541.113
II. Cash flows from investing activities	20		1.736.697.881	25.274.852.778
1. Purchase or construction of fixed assets and attack	21		10.045.000	
12. I toccous if off disposals of fived accets and other i	22		10.047.300.457	-17.293.413.045
1 - Dound and purchase of them incliniments them all and the	23		1.392.348.074	4.188.375.676
4. Conceilon of loans and repurchase of debt instruments of other				
Cittles	24			10
5. Equity investments in other entities	24			
6. Proceeds from equity investment in other anti-				
7. Interest and dividend received	26			
Net cash flows from investing activities			16.632.386	14.048.877
III. Cash flows from financial activities	30		11.456.280.917	-13.090.988.492
11. Proceeds from issuance of shares and receipt of	2.1			
2. Tepayments of contributed capital and repurchase of stools in the	31		0	0
- Trococds from borrowings	33			
4. Repayment of principal	34		68.173.132.647	70.800.541.880
5. Repayment of financial principal	35		84.504.368.076	-84.954.992.910
6. Dividends or profits paid to owners	36		1 110 1-1-1	0
Net cash flows from financial activities	40		-1.110.176.960	-4.440.707.840
Net cash flows during the period $(50 = 20 + 20 + 40)$			17.441.412.389	-18.595.158.870
Cash and cash equivalents at the beginning of the power	50 60		-4.248.433.591	-6.411.294.584
Effect of exchange rate fluctuations	61		8.000.464.164	14.411.758.748
Cash and cash equivalents at the end of the period $(70 = 50+60+61)$		24	2 772 052	
P-100 (10 30100101)	70 .	34	3.752.030.573	8.000.464.164
				and the same of th

Prepared by

Chief accountant

Prepared on January 16, 2025

General Director

Pham Thi Hanh

Pham Thi Thu Trang

PETROLIMEX HAIPHONG TRANSPORTATION AND SERVICES JSC

16 Ngo Quyen Street, Haiphong

Form B 09 -DN

(Issued together with Circular No. 200/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance)

NOTES TO FINANCIAL STATEMENT 12 months of year 2024

I. ENTERPRISE INFORMATION

- 1 Form of ownership: Joint Stock Company.
- 2 Fields: Water transport, petroleum trading, real estate trading, repair and construction of new means of transport, mechanical manufacturing, import and export, purchase and sale of materials, equipment, and other goods.
- 3 Business lines: Water transport, petroleum trading, real estate trading, repair and construction of new means of transport, mechanical manufacturing.
 - 4 Ordinary course of business

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

- 1 Fiscal year: From 01/01/2024 to 31/12/2024
- 2 Accounting currency: Vietnamese dong

III- ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

- 1 Accounting system: According to Circular 200/2014 TT-BTC issued on December 22, 2014 by the Ministry of Finance
- 2 Declaration of adherence to Accounting Standards and Accounting system: apply Vietnamese accounting standards issued by the Ministry of Finance
- 3 Applicable accounting form: Machine accounting (in the form of General Journal)

IV- ACCOUNTING POLICIES (CONTINUING OPERATION)

- 1- Rules for recording cash and cash equivalents: Actual exchange rate
- 2- The company has 01 subsidiary:

+ PTS HAI PHONG SHIPYARD COMPANY LIMITED

Add: No.16 Ngo Quyen Street, Haiphong

Parent Company's interest rate: 100%

Parent Company's voting rights: 100%

- 3- Accounting rules for receivables: Track details for each subject according to original term and remaining term at the time of reporting.
- 4 Rules for recording inventories:
 - Rules for recording inventories: At original price.
 - Methods for calculating value of inventories: According to the average real price in real time.
 - Methods for recording inventories: Regular declaration.
- Methods for creating allowances for decline in value of inventories: None.
- 5 Rules for recording depreciation of fixed assets:
 - Principles of recording fixed assets (tangible, intangible, financial lease): At original price.
- Fixed asset depreciation method (tangible, intangible, financial lease): Straight-line method.
- 6 Principles of recording and depreciating investment properties: None
 - Principles of recording investment properties.
- Investment properties depreciation method.
- 7 Principles for recording financial investments:
- Investments in subsidiaries are established on a consolidated basis; associates are presented by the
- Investments in short-term securities: According to actual purchase price plus brokerage costs
- Other short-term and long-term investments.

- Method for establishing short-term and long-term investment depreciation provisions: Take the price at 31/12 minus the average purchase price during the period, take the difference to calculate the depreciation provision.
 - 8 Rules for recording and capitalizing borrowings: None
- Method of setting up provision for short-term and long-term investment depreciation.
- 9 Principles of recording and capitalizing other expenses: None
- Prepaid expenses: Record paid fees awaiting allocation.
- Other expenses.
- Method of allocating Prepaid expenses: Allocation by straight-line method.
- 10 Rules for recording accrued expenses: Pre-deduct expenses payable during the period.
- 11 Rules and methods for recording provisions.
- 12 Rules for recording owner's equity.
- Rules for recording contributed capital, capital surplus, conversion options on convertible bonds, other owner's equity: When increasing charter capital, when issuing shares sold at a price higher than the par value of the shares, profit distribution
 - Rules for recording differences upon asset revaluation:
 - Rules for recording exchange differences:
 - Rules for recording undistributed profit:
- 13 Rules and methods for recording revenues.
- Revenues from sale: Comply with the 4 conditions for recognizing revenue from sale as prescribed in Standard No. 14.
- Revenues from services rendered: Comply with the 4 conditions for recognizing revenue from services rendered as prescribed in Standard No. 14.
- Financial income: Comply with the 2 conditions for recognizing financial income as prescribed in Standard No. 14.
 - Revenues from construction contract:
- 14- Accounting rules for costs of goods sold: ensure matching principle with revenue.
- 15 Accounting rules for financial expenses: According to the actual situation.
- 16 Rules and methods for recording current enterprise income tax expenses, deferred enterprise income tax expenses: Current income tax expense is determined on the basis of taxable income and corporate income tax rate in the current year.
- 17 Foreign exchange risk hedging operations: None.
- 18 Other accounting rules and methods.
- 19- Some other issues to be explained:

No	. ITEMS	ENDING O	nit: VND
1		PERIOD	OF BEGINNIN YEAR
1	Cash and cash equivalents	3	4
	- Cash		
	Demand deposits	1.212.188.	998 1.130.488
	Cash in transit	2.539.841.	
			0.007.575
2	Financial investments (Detail 1	3.752.030	573 8.000.464
3	Financial investments (Detailed appendix attached) Trade receivables		0.000.404
		ENDING OF	F BEGINNING
a	Short-term trade receivables	PERIOD	YEAR
-	Trade receivables accounting for at least 10% of total trade receivables	2.566.407.7	759 3.098.194
	other trade receivables		
b	Long-term trade receivables	2.566.407.7	
-	Trade receivables accounting for at least 10% of total trade and in the	80.000.0	80.000
	other trade receivables		
c	Trade receivables from relevant entities	80.000.0	00.000.
- 1	Vietnam National Petroleum Group	10.170.027.2	70 10.382.874.
- 1	Petrolimex Petrochemical Corporation - ISC	5.988.147.69	93 7.424.839.0
- E	312 Petroleum Company - B12 Oil Port		
- I	Petrolimex Thanh Hoa Company limited		
- E	Bac Ninh Petroleum One Member Limited Liability Company		
- P	Petrolimex Ha Bac Company limited	112.438.56	224.672.1
- P	Petrolimex Phu Tho Company limited	452.558.76	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
- V	ietnam Petroleum Transport Joint Stock Company	3.616.882.25	3 2.193.973.6
- P	etrolimex Joint Stock Tanker Company		
- P	TS Hai Phong Shipyard Company Limited		
	Total		
0	ther receivables (Detailed appendix attached)	12.816.435.02	9 13.561.069.1
SI	hortage of assets awaiting resolution		
Ba	ad debts (Detailed appendix attached)		
In	ventories		
_		ENDING OF	BEGINNING C
	oods in transit	PERIOD	YEAR
	w materials	0.450.004	
To	ols and supplies	2.479.994.511	4.151.157.37
	ork in progress	17 (72 2)	
_	nished goods	17.672.211.832	8.209.733.37
	ods	2 20 6 0 67	
	nsignments	2.396.067.203	3.177.929.61
Go	ods in bonded warehouse		
	Total original cost of inventories	20.710	
Loi	ng-term assets in progress (Detailed appendix attached)	22.548.273.546	
		ENDING OF	BEGINNING OF
Y	rease or decrease in tangible fixed assets (Detailed appendix attached)	PERIOD	YEAR
Inc	paid expenses	ENDING OF	BEGINNING OF
Inc Pre			
110	rt-term	PERIOD	VFAD
Sho	rt-term	PERIOD 318.948.957	YEAR 297.113.296
Sho Prep	paid expenses incurred from fixed asset operating lease		YEAR 297.113.295
Sho Prep Disp	paid expenses incurred from fixed asset operating lease patched tools and supplies		
Sho Prep Disp Born	paid expenses incurred from fixed asset operating lease patched tools and supplies owing expenses		
Sho Prep Disp Borr Othe	paid expenses incurred from fixed asset operating lease patched tools and supplies rowing expenses er items	318.948.957	297.113.295
Sho Prep Disp Born Othe	paid expenses incurred from fixed asset operating lease patched tools and supplies owing expenses		

-	Major repair costs of fixed assets Others	24.262.538	
	Total	523.595	.274 677.412
14	Other assets	25.105.082.	
		ENDING O	F BEGINNING
a	Short-term	PERIOD	YEAR
b	Long-term		
	Total		0
15	Borrowings and finance lease liabilities	Year 2024	Vear 202
a	Short-term borrowings	1 car 2024	Year 202
	- Opening balance	34.812.000.0	000 24 154 451
	- Increase	68.173.132.6	
	- Long-term loan due	18.324.000.0	
	- Decrease	84.504.368.0	
	Closing balance	36.804.764.5	
	Long-term borrowings	30.804.704.3	34.812.000.
	Opening balance	47.161.000.0	00 (1072 000
	Increase	61.973.000.0	
	Long-term loan due	47.161.000.0	00270
	Decrease	33.136.000.0	
- -	Closing balance	28.837.000.0	
(00		20.037.000.0	00 47.161.000.0
0 1	rade payables (payables)	ENDING OF	BEGINNING
S	hort-term trade payables	PERIOD	YEAR
- P:	ayables to other entities	9.068.532.50	00 20.531.147.1
L	ong-term trade payables	9.068.532.50	
- Ps	nyables to other entities		0
	verdue debts		
_	rade payables to relevant entities:		
Pe	etrolimex Hai Phong Gas Company Limited	23.566.372.13	6 34.034.160.3
Po	trolimex Petrochemical Corporation - JSC		
Di	ic Giang General Warehouse	205.656.000	277.099.88
BI	2 Petroleum Company - B12 Oil Port	145.750.514	
Pe	trolimex Joint Stock Tanker Company		1557.40
Pe	trolimex Haiphong Company limited		
Vir	oco Ha Long Company limited	19.748.135.447	28.987.820.04
VIT	TACO Da Nang Company limited	225.322.989	
VIT	TACO Saigon Company limited TACO Saigon Company limited	2.047.493.802	
PT	S Hai Phong Shipyard Company Limited	378.098.353	
Pet	rolimex Nam Dinh Company Limited	791.332.631	1.400.055.60
P.II	CO HP Insurance Company		
Peti	rolimex Binh Dinh Company limited		
Peti	rolimex Can Tho Company limited		
Peti	rolimex Can 11to Company limited rolimex Nghe An Company limited		
Petr	rolimex Ngne An Company limited rolimex Khanh Hoa Company limited		
Viet	nam National Petroleum Group		
Petr	colimer Ravianumatan Comment		
Petr	rolimex Bariavungtau Company limited		561.891.000
Tav	olimex Equipment Joint Stock Company	24.582.400	2.0.71.000
1 an	es and other payables to the State (Detailed appendix attached)	ENDING OF	BEGINNING OF
Acci	rued expenses	PERIOD	YEAR
		ENDING OF	BEGINNING OF
	t-term	PERIOD 56.013.750	YEAR
Accr	uing into expenses incurred from annual leave salary	56.013.759	76.361.670
Accr	ued expenses incurred from provisional determination of costs of all		
1110	id for safe properties		
	raccrued expenses	56.012.750	7/0/
Δησ	-term	56.013.759	76.361.670

-	Other accrued expenses		
	Total	7604	
19	Other payables	56.013. ENDING O	
	Short-term	PERIOD	
a		PERIOD	YEAR
	Surplus of assets awaiting resolution		
	Funding of trade union Social insurance	1.928.294.9	030 1.894.102
	Health insurance	11,5 20,25 11,5	1.894.102
		190.191.2	25 270 204
	Unemployment insurance	113.898.1	
	Payables on equitization	115.070.1	130.136
	Short-term deposits	66.000.0	00 (6000
	Dividends or profits payables	2.036.429.1	
	Total	4.334.813.5	
	Long-term	4.334.013.5	2.959.976
	Long-term deposits		
- 0	Other payables		
	Total		
c C	Overdue debts		0
	Total		
	nearned revenues		0
	onds issued		0
22 P	reference shares classified as liabilities		
23 P	rovisions		
a Si	nort-term		
- Pi	ovisions for product warranty		
- Pr	rovision for construction warranty		
- 0	ther provision payables		
	Total		
b Lo	ong-term		
	eferred income tax assets and deferred income tax payables		
		ENDING OF	BEGINNING O
ı De	eferred income tax assets	PERIOD	YEAR
- De	ferred income tax assets related to deductible temporary differences		
-100	terred income tax assets related to unused taxable losses		
-De	terred income tax assets related to unused taxable incontinue		
- Th	e reversal of deferred tax assets has been recognized from the previous years		
	years		
		ENDING OF	BEGINNING O
De	ferred income tax payables	PERIOD	YEAR
-Dei	ferred income tax payables arising from taxable temporary differences		
- ICC	retisal of deferred income tax payables recognized from previous veges		
Dal	ance of deferred income tax payables		
Ow	ner's equity		
Cor	nparison table of owner's equity fluctuations (Detailed appendix		
- aua	33112(1)		
	ner's equity in detail		
- Con	tributed capital of the State	28.396.800.000	20 206 000 000
- Con	tributed capital of other entities	27.283.200.000	28.396.800.000
	Total		27.283.200.000
*Val	ue of bonds converted into shares in year	55.680.000.000	55.680.000.000
*Nu	mber of treasury shares		
Cap	ital transactions with owners and distribution of dividends or profits	Voc.: 2024	
0 1111	or a invested equity	Year 2024	Year 2023
	ning capital	6.6.60	
		55.680.000.000	55.680.000.000
Incre	ase in capital during the Quarter case in capital during the Quarter	33.000.000.000	33.080.000.000

	Closing capital	55.680.000.00	0 55 600 000 000
	Dividends or distributed profits	33.080.000.00	0 55.680.000.000
	Dividends, advances		
d	Dividends		
-	Declared dividends after the fiscal year-end		
+	Declared dividends on common shares		
+	Declared dividends on preference shares		
-	Dividends on accumulated preference shares not recorded		
dd	Shares	The same	
		ENDING OF	BEGINNING
-	Number of shares registered for issuance	PERIOD	OF YEAR
-	Number of shares sold to public market	5.568.000	515 00.000
+	Common shares	5.568.000	3.500.000
+	Preference shares	5.568.000	5.568.000
-	Number of shares repurchased		
+	Common shares		
+	Preference shares		
- 1	Number of shares outstanding		
+ (Common shares	5.568.000	5.568.000
+ 1	Preference shares	5.568.000	5.568.000
* [ar value of shares outstanding: VND/I share		
9 (Off-balance sheet items	10.000	10.000
			BEGINNING OF
- 0	goods and materials held under trust or processing, and consignment	PERIOD	YEAR
- 0	roods under trust, deposit or collateral	0	0
- D	oubtful debts written-offs	0	0
-		560.596.110	560.596.110

VI NOTES TO INCOME STATEMENT

	Gross revenue Revenue from sale	Year 2024	Year 2023
		142.783.019.77	8 155.897.444.50
_	Revenue from services rendered	230.990.914.38	3 235.796.797.34
	Revenue from construction contracts		255.170.191.54
-1-	Revenue from construction contracts recorded during the period		
	Revenue from construction contracts recorded until the date on which the financial statement is prepared		
	Total	373 773 034 161	391.694.241.848
2	Revenue deductions	Year 2024	Year 2023
_	Including	1 car 2024	Year 2023
-	Commercial discounts		
\rightarrow	Sales rebates		
-	Sales returns		
	Total		
	Costs of goods sold	Year 2024	0
	Costs of goods sold		Year 2023
	Costs of finished goods sold	137.917.779.736	152.041.997.834
- (Cost price of services rendered	105 200 217 026	000 15
- 1	Residual value, expenses incurred from transfer or disposal of investment properties	195.399.317.936	203.471.396.176
- I	Expenses incurred from trading in investment properties		
- \	Value of inventories lost	, , , , , , , , , , , , , , , , , , , ,	
- (Other expenses exceeding ordinary standards which are included in cost price		
- A	Allowances for decline in value of inventories		
	Total	333 317 007 673	255 512 204 040
	inancial income	333.317.097.672 Year 2024	
- In	nterests of deposits or loans		Year 2023
		16.632.386	14.048.877

Dividends or distributed profits Interests of secknage differences Interests of secknage difference Interests of secknage difference Interests of sale under deferred payment of secknage differences Year 2024	- Inte	rests of investments		
- Interests of sach anged differences Interests of sale under deferred payment or payment discounts Interests of sale under deferred payment or payment discounts Interests of Islam Interest of Islam				
- Interests of sale under deferred payment of payment discounts 16.632.386 14.00	- Inte	rests of exchange differences		
Financial expenses	- Inte	rests of sale under deferred payment or payment discounts		
5 Financial expenses 16.032,358 14.0	- Oth	er financial incomes		
5 Financial expenses 16.032,358 14.0		Total		
- Interests of Joans	5 Fina	ncial expenses		- 110 10
Losses due to disposal of financial investments Losses of exchange differences Realized exchange loss Unrealized exchange loss Junealized exchange	- Inter	ests of loans		Year 202.
Losses of exchange differences Realized exchange loss Unrealized exchange loss Unrealized exchange loss Unrealized exchange loss Allowances for decline in value of trading securities and investment impairment 905.561.228 977.42	- Payr	nent discounts or interests of sale under deferred payment	4.541.156.8	8.554.641
Losses of exchange differences Realized exchange loss Unrealized exchange loss Unrealized exchange loss Unrealized exchange loss John Interest J	- Loss	es due to disposal of financial investments		
Realized exchange loss Unrealized exchange loss Unrealized exchange loss Unrealized exchange loss Allowances for decline in value of trading securities and investment impairment 905.561.228 977.42 3.830.24 3.830.2	- Loss	es of exchange differences		
- Unrealized exchange loss	- Reali	zed exchange loss		
- Allowances for decline in value of trading securities and investment impairment Other financial expenses Total Other financial expenses Other income Vear 2024 Vear 2024 Cains from revaluation of assets Collected fines Deductible taxes Other items Total Other expenses Collected fines Deductible taxes Other items Total Other expenses Collected fines Deductible taxes Other items Total Allowances from description of assets Collected fines Deductible taxes Other items Total Allowances of transfer of fixed assets and expenses incurred from transfer or disposal of fixed assets Collected fines Collected fines Deductible taxes Other items Total Allowances of the current administration of assets Fines Other items Total Selling expenses and general administration expenses Content a	- Unre	alized exchange loss		
Total 3.625.212.826 3.830.26	- Allov	vances for decline in value of trading sequrities and in the sequence		
Total 9.071.30.30.3 3.830.23	- Other	financial expenses		
6 Other income Year 2024				
Disposal or transfer of fixed asset 1.261.032.553 4.188.37	6 Othe		9.071.930.9	38 13.362.330.
Gains from revaluation of assets 1,261.032.533 4,188.37			Year 2024	Year 2023
Collected fines	- Gains	from revaluation of assets	1.261.032.53	4.188.375.
Deductible taxes	- Collec	eted fines		-
Other items			/	
Total 1.470.114.01 34.870.45 4.870.45				
1.470.148.703 4.870.45	Othici		209.116.15	682.080.8
Residual value of fixed assets and expenses incurred from transfer or disposal of fixed assets Cosses due to revaluation of assets	7 Other		1.470.148.70	
Fixed assets		capenses		Year 2023
Losses due to revaluation of assets	fixed	and value of fixed assets and expenses incurred from transfer or disposal of	of	
Fines	- Intoti ti	33013		
Other items	- Losses	due to revaluation of assets		
Total Selling expenses and general administration expenses Year 2024 Year 2025 In which:			42 334 68	7 16 601 6
Selling expenses and general administration expenses Year 2024 Year 2024 In which:	- Other i	tems		
Name of Ceneral administration expenses Year 2024 Year 2024 Year 2024 Year 2025 General administration expenses 22.803.070.371 20.646.139		Total		
In which:	Selling	expenses and general administration expenses		- 1.01919
Labor costs	a Genera	al administration expenses		
Fixed asset depreciation 12.999.688.000 10.247.852 - Outsourcing services 2.838.353.614 3.094.734 - Transaction costs 1.057.165.602 1.847.931 - Other expenses 5.052.056.586 4.679.398 - In which: 4.996.409.893 5.318.886 - Labor costs 2.141.314.279 2.268.230.6 - Other expenses 2.469.575.948 2.685.908 - Other expenses 38.912.664.524 92.494.699 - Tools expenses 38.912.664.524 92.494.699 - In the costs 1.137.190.499 1.058.149 - Other expenses 2.468.888.320 24.167.871.6 - Other expenses in cash 46.522.282.895 44.373.148.2 - Other expenses in cash 46.522.282.895 44.373.148.2 - Other expenses in cash 46.522.282.895 44.373.148.2 - Other expenses in come tax expenses determined according to taxable income of the current year 999.767.552 507.884.3 - Other expenses of the current year 507.884.3			22.003.070.37	20.646.139.2
S55.806.569 776.222.		22 - 220 (2007) (19)	12 000 688 000	10 247 052 15
2.838.353.614 3.094.734	- Fixed	asset depreciation		
1.057.165.602 1.847.931.				
Selling expenses 5.052.056.586 4.679.398.				
In which:				
Labor costs 2.141.314.279 2.268.230.6 Fixed asset depreciation 385.519.666 364.746.7 Operating expenses 2.469.575.948 2.685.908.5 Material expenses Year 2024 Year 2023 Material expenses 83.912.664.524 92.494.699.8 Labor costs 1.137.190.499 1.058.149.2 Labor costs 57.878.866.030 53.605.400.4 Fixed asset depreciation 25.468.888.320 24.167.871.6 Outsourcing services 8.295.661.471 13.916.457.5 Other expenses in cash 46.522.282.895 44.373.148.2 Current corporate income tax expenses Year 2024 Year 2023 Current corporate income tax expenses determined according to taxable income of the current year 507.884.3 Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year 507.884.3 Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year 507.884.3 Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year 507.884.3 Corporate income tax expenses of previous years transferred to corporate income tax expenses 507.884.3 Corporate income tax expenses of previous years transferred to corporate income 507.884.3 Corporate income tax expenses of previous years transferred to corporate income 507.884.3 Corporate income tax expenses of previous years transferred to corporate income 507.884.3 Corporate income tax expenses of previous years transferred to corporate income 507.884.3 Corporate income tax expenses of previous years transferred to corporate income 507.884.3 Corporate income tax expenses of previous years transferred to corporate income 507.884.3 Corporate income tax expenses of previous years transferred to corporate income 507.884.3 Corporate income tax expenses of previous years transferred to corporate income 507.884.3 Corporate income tax expenses 507.884.3 Corporate income tax expenses				
- Fixed asset depreciation 2.141.314.279 2.268.230.6 - Other expenses 385.519.666 364.746.7 Operating expenses 2.469.575.948 2.685.908.5 Material expenses Year 2024 Year 2023 Tools expenses 83.912.664.524 92.494.699.8 Labor costs 1.137.190.499 1.058.149.2 Fixed asset depreciation 25.468.888.320 24.167.871.6 Outsourcing services 8.295.661.471 13.916.457.5 Other expenses in cash 46.522.282.895 44.373.148.2 Current corporate income tax expenses Year 2024 Year 2023 Current corporate income tax expenses determined according to taxable income of the current year 999.767.552 507.884.3 Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year 1.058.290.6 Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year 1.058.290.6 Corporate income tax expenses of previous years transferred to corporate income tax expenses 1.058.290.6 Corporate income tax expenses of previous years transferred to corporate income tax expenses 1.058.290.6 Corporate income tax expenses of previous years transferred to corporate income tax expenses 1.058.290.6 Corporate income tax expenses of previous years transferred to corporate income tax expenses 1.058.290.6 Corporate income tax expenses of previous years transferred to corporate income 1.058.290.6 Corporate income tax expenses of previous years transferred to corporate income 1.058.290.6 Corporate income tax expenses of previous years transferred to corporate income 1.058.290.6 Corporate income tax expenses 1.0	-	AND THE PROPERTY OF THE PROPER	4.996.409.893	5.318.886.01
A compose			2 1 / 1 2 1 / 2 = 2	
Add	- Fixed	asset depreciation		
Material expenses Year 2024 Year 2023 Tools expenses 83.912.664.524 92.494.699.8 Labor costs 1.137.190.499 1.058.149.2 Fixed asset depreciation 57.878.866.030 53.605.400.4 Outsourcing services 25.468.888.320 24.167.871.6 Other expenses in cash 8.295.661.471 13.916.457.5 Current corporate income tax expenses Year 2024 Year 2024 Corporate income tax expenses determined according to taxable income of the current year 999.767.552 507.884.3 Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year 507.884.3	- Other	expenses		
Material expenses Year 2024 Year 2023 Tools expenses 83.912.664.524 92.494.699.8 Labor costs 1.137.190.499 1.058.149.2 Fixed asset depreciation 25.468.888.320 24.167.871.6 Outsourcing services 8.295.661.471 13.916.457.5 Other expenses in cash 46.522.282.895 44.373.148.2 Current corporate income tax expenses Year 2024 Year 2023 Corporate income tax expenses determined according to taxable income of the current year 999.767.552 507.884.3 Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year 507.884.3	Operati	ng expenses		2.685.908.39
Labor costs 1.137.190.499 1.058.149.2 Fixed asset depreciation 57.878.866.030 53.605.400.4 Outsourcing services 25.468.888.320 24.167.871.6 Other expenses in cash 8.295.661.471 13.916.457.5 46.522.282.895 44.373.148.2 Current corporate income tax expenses Year 2024 Year 2023 Corporate income tax expenses determined according to taxable income of the current year 999.767.552 507.884.3				
Labor costs 1.137.190.499 1.058.149.2 Fixed asset depreciation 25.468.888.320 24.167.871.6 Outsourcing services 8.295.661.471 13.916.457.5 Other expenses in cash 46.522.282.895 44.373.148.2 Current corporate income tax expenses Year 2024 Year 2023 Current corporate income tax expenses determined according to taxable income of the current year 999.767.552 507.884.3 Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year 1.058.149.2 Corporate income tax expenses determined according to taxable income of the current year 1.058.149.2 Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year 1.058.149.2 Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year 1.058.149.2 Corporate income tax expenses of previous years transferred to corporate income tax expenses 1.137.190.499 1.058.149.2 Corporate income tax expenses 1.058.149.2 Corporate income tax expenses of previous years transferred to corporate income 1.058.149.2 Corporate income tax expenses of previous years transferred to corporate income 1.058.149.2 Corporate income tax expenses of previous years transferred to corporate income 1.058.149.2 Corporate income tax expenses of previous years transferred to corporate income 1.058.149.2 Corporate income tax expenses of previous years transferred to corporate income 1.058.149.2 Corporate income tax expenses of previous years transferred to corporate income 1.058.149.2 Corporate income tax expenses of previous years transferred to corporate income 1.058.149.2 Corporate income tax expenses of previous years transferred to corporate income 1.058.149.2 Corporate income tax expenses of previous years transferred to corporate income 1.058.2 Corporate income 1.058.2 Corporate income 1.058.2 Corporate inco	Tools ex	penses		92.494.699.81
S7.878.866.030 53.605.400.40				1.058.149.24
Outsourcing services 25,468.888.320 24,167.871.6 Other expenses in cash 8,295.661.471 13,916.457.5 46,522.282.895 44,373.148.2 Current corporate income tax expenses 223,215.553.739 229.615.726.9 Corporate income tax expenses determined according to taxable income of the current year 999.767.552 507.884.3 Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year 507.884.3				53.605.400.458
Other expenses in cash Total Current corporate income tax expenses Corporate income tax expenses determined according to taxable income of the current year Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year September 13.916.457.5 44.373.148.2 223.215.553.739 Year 2024 Year 2023 507.884.3				24.167.871.65
Total 46.522.282.895 44.373.148.2 Current corporate income tax expenses Corporate income tax expenses determined according to taxable income of the current year Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year 46.522.282.895 44.373.148.2 223.215.553.739 229.615.726.9 Year 2023 507.884.3				13.916.457.559
Current corporate income tax expenses Corporate income tax expenses determined according to taxable income of the current year Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year 223.215.553.739 229.615.726.9 Year 2023 507.884.3	on			44.373.148.219
Corporate income tax expenses determined according to taxable income of the current year Corporate income tax expenses determined according to taxable income of the current year Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year	Current	10tal		229.615.726.950
Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year 507.884.3	Corporate	income tay expenses data ::		
and expenses of the current year	current ye	odi .	999.767.552	507.884.369
Total corporate income toy overseas a S.I.	tax experi	ses of the current year		
1 out to portate income tax expenses of the current year 999.767.552 507.884.30	Total corr	porate income tax expenses of the current year		507.884.369

Deferred corporate income tax expenses Deferred corporate income tax expenses incurred from taxable temporary Deferred corporate income tax expenses incurred from taxable temporary	Year 2024	Year 2023
Deferred corporate income tax expenses incurred from taxable temporary		
Deferred corporate income tax expenses incurred from reversion of deferred income tax assets		
Revenues from deferred corporate income tax expenses come from deductible		
Deferred corporate income tax income arising from unused tax losses and tax		
Revenues from deferred corporate income tax expenses come from reversion of deferred income tax assets		
deferred income tax assets		
Total deferred corporate income tax expenses.		
Other payables	0	

VII NOTES TO CASH FLOW STATEMENT

Amount of principal repayment under the normal contract.

VII OTHER INFORMATION

1	Potential debts, commitments and other financial information	Year 2024	Year 2023
2	Events occurring after the fiscal-year end		
3	Information about relevant entities:		
	Assets, revenues, income statement according to each department (business lines or geographical areas) according to Accounting standard 28 "Department report"		
	Comparison information (changes in financial statements of previous accounting years)		
5	Information about continuing operation		
7	Other information		

Prepared by

Chief Accountant

General Director

Pham Thi Hanh

Pham Thi Thu Trang

Nguyen Trong

Quarter 4, 2024 V NOTES TO THE BALANCE SHEET

No.	ITEMS	ENDING C	nit: VND BEGINNIN
1	2	PERIOD	YEAR
1 Ca	sh and cash equivalents	3	4
- Cas	sh		
- Dei	mand deposits	1.212.188.	998 1.130.48
	h in transit	2.539.841.	575 6.869.97
	Total		
2 Fin:	ancial investments (Detailed appendix attached)	3.752.030.	573 8.000.464
3 Tra	de receivables		
_		ENDING O	F BEGINNING
a Sho	rt-term trade receivables	PERIOD	YEAR
- Trac	de receivables accounting for at least 10% of total trade receivables	2.566.407.	759 3.098.194
	rade receivables	2566 407 5	
b Long	g-term trade receivables	2.566.407.7	
- Trad	e receivables accounting for at least 10% of total trade receivables	80.000.0	301000
Othic	trade receivables	00.000.0	0
c Trade	e receivables from relevant entities	80.000.0	
- Vietn	am National Petroleum Group	10.170.027.2	
- Petro	olimex Petrochemical Corporation - JSC	5.988.147.69	71.727.057.
- B12 I	Petroleum Company - B12 Oil Port		0
- Petro	limex Thanh Hoa Company limited		0
- Bac A	Winh Petroleum One Member Limited Liability Company	112 420 54	0
I ell'ol	umex 11a Bac Company limited	112.438.56	==1.072.1
Petro	limex Phu Tho Company limited	452.558.76	
Vietna	am Petroleum Transport Joint Stock Company	3.616.882.25	
Petrol	imex Joint Stock Tanker Company		0
PISH	lai Phong Shipyard Company Limited		0
100	Total	12.816.435.02	0
Other	receivables (Detailed appendix attached)	12.010.435.02	9 13.561.069.1
Snorta	age of assets awaiting resolution		
Bad de	ebts (Detailed appendix attached)		
Invent	ories	ENDING OF	DECIMINA
Goods	in transit	PERIOD	BEGINNING (YEAR
Raw m			TEAR
	nd supplies	2.479.994.511	4.151.157.3
	n progress		1107.5
	d goods	17.672.211.832	8.209.733.37
Goods	- Buodu		
Consign	nments	2.396.067.203	3.177.929.61
	n bonded warehouse		101
Long-te	Total original cost of inventories erm assets in progress (Detailed appendix attached)	22.548.273.546	15.538.820.35
		ENDING OF	BEGINNING O
ncrease	e or decrease in tangible fixed assets (Detailed appendix attached)	PERIOD	YEAR
Prepaid	expenses	Thin you are	
hout to		ENDING OF	BEGINNING OF
hort-ter		PERIOD 318.948.957	YEAR 207 112 204
lepaid (expenses incurred from fixed asset operating lease	510,540,937	297.113.29
rispatch	ed tools and supplies		
	ng expenses		
ther ite		318.948.957	207 112 2
ong-ten		24.786.133.569	297.113.295
nterpris	e establishment expenses	47.700.133.309	27.259.903.225

	-	ITEMS	ENDING	DEGITATIO
	1	2	PERIOI	
	-	Insurance premiums	3	4
	-	Major repair costs of fixed assets	24.262.526	205
	-	Others	24.262.538	
	-	Total	523.595	0,7,112
	14	Other assets	25.105.082 ENDING (
	a	Short-term	PERIOD	
		Long-term	TERIOD	YEAR
	15	Rorrowings and financial		0
	a	Borrowings and finance lease liabilities Short-term borrowings	Quater/202	
		Opening balance		Quintel/2023
		- Increase	36.672.466.	380 28.808.294.7
- 1		Long-term loan due	20.236.764.	
ľ		Decrease	4.142.000.	
- 1		Closing balance	24.246.466	
		Long-term borrowings	36.804.764.	
F		Opening balance	11,04	54.612.000.0
-		Increase	32.979.000.0	50.864.000.00
-		Long-term loan due		0
F		Decrease		0
F		Closing balance	4.142.000.0	*
	_	crossing balance	28.837.000.0	
-	16 T	rade payables (payables)		17.101.000.00
		rac payables (payables)	ENDING OF	BEGINNING O
	a Sl	nort-term trade payables	PERIOD	YEAR
	- Pa	yables to other entities	9.068.532.5	00 20.531.147.13
	b Lo	ong-term trade payables	9.068.532.5	00 20.531.147.13
	- Pa	yables to other entities		0
		verdue debts		
(d Tr	ade payables to relevant entities:		
Ŀ	- <i>Pe</i>	trolimex Hai Phong Gas Company Limited	23.566.372.13	34.034.160.353
	Pe	trolimex Petrochemical Corporation - ISC		0
-	$\cdot \mid Du$	c Giang General Warehouse	205.656.00	
-	B1.	2 Petroleum Company - B12 Oil Port	145.750.51	4 77.834.466
-	Pet	rolimex Joint Stock Tanker Company		0
-	Pet	rolimex Haiphong Company limited		0
-	Vip	co Ha Long Company limited	19.748.135.44	
-	VIT	ACO Da Nang Company limited	225.322.989	734.602.064
-	VIT	ACO Saigon Company limited	2.047.493.802	1.812.788.484
-	PTS	Hai Phong Shipyard Company Limited	. 378.098.353	182.068.811
-	Petr	rolimex Nam Dinh Company limited	791.332.631	1.400.055.601
-	PJI	CO HP Insurance Company		
-	Petr	olimex Binh Dinh Company limited	0	0
-	Petr	olimex Can Tho Company limited	0	0
-	Petr	olimex Nghe An Company limited	0	0
-	Petr	olimex Khanh Hoa Company limited	0	0
-	Vieti	nam National Petroleum Group	0	0
-	Petro	olimex Bariavungtau Company limited	0	0
	Petro	olimex Equipment Joint Stock Company	0	561.891.000
	Taxe	s and other payables to the State (Detailed appendix attached)	24.582.400	0
17			ENDING OF	BEGINNING OF
	I A	ued expenses	PERIOD	YEAR
	Accr		ENDING OF	BEGINNING OF
18		**************************************		
18 a	Short	term ing into expenses incurred from annual leave salary	PERIOD 56.013.759	YEAR 76.361.670

1	ITEMS	ENDING C PERIOD	U
- A	2		4
or	cerued expenses incurred from provisional determination of costs of sold go held for sale properties	oods	
- Ot	her accrued expenses		
b Lo	ng-term	56.013.	759 76.361.6
	erests		
- Otl	ner accrued expenses		
	Total		
19 Ot	her payables	56.013. ENDING O	
a Sho	ort-term	PERIOD	
	plus of assets awaiting resolution	LINIOD	YEAR
- Fun	ding of trade union		
- Soc	ial insurance	1.928.294.9	30 1.894.102.4
	Ith insurance		0
	mployment insurance	190.191.2	25 279.305.10
	ables on equitization	113.898.1	
- Shor	rt-term deposits		
- Divi	dends or profits payables	66.000.0	00,000,00
	Total	2.036.429.1	86 570.412.66
b Long	g-term	4.334.813.5	24 2.959.976.40
- Long	g-term deposits		
- Othe	r payables		0
	Total		0
c Over	due debts		0
	Total		
	rned revenues		0
	s issued		0
2 Prefe	rence shares classified as liabilities	<u> </u>	
3 Provi	sions	-	
Short		-	
- Provis	sions for product warranty		
- Provis	ion for construction warranty		
- Other	provision payables		
	Total		
Long-	erin		
Deferi	ed income tax assets and deferred income tax payables	ENDING OF	BEGINNING OF
_	ed income tax assets	PERIOD	YEAR
- Deferr	ed income tax assets related to deductible temporary differences		
- Deferre	ed income tax assets related to unused taxable losses		
- Deferre	ed income tax assets related to unused taxable incentives		
The rev	versal of deferred tax assets has been recognized from the previous years	•	
	nas ocen recognized from the previous years		
D C		ENDING OF	BEGINNING OF
Deferre	d income tax payables	PERIOD	YEAR
Deferre	d income tax payables arising from taxable temporary differences		
TCCVCISA	of deferred income tax payables recognized from previous		
Darance	of deferred income tax payables s equity		
Compo	s equity		
attache			
Owner's	equity in detail		
	nted capital of the State	20.205.00	
Contribu		10 700 000 000	
Contribu Contribu	ited capital of other entities	28.396.800.000 27.283.200.000	28.396.800.000 27.283.200.000

c C - O' + Oi + Ind + Ci - Di - Di d Di - De	Value of bonds converted into shares in year Number of treasury shares Capital transactions with owners and distribution of dividends or profits owner's invested equity pening capital Increase in capital during the Quarter ecrease in capital during the Quarter losing capital ividends or distributed profits ividends, advances ividends calcared dividends after the fiscal year-end	PERIOD 3 Quarter 4/2024 55.680.000.000 55.680.000,000	
c C - O' + Oi + Ind + Ci - Di - Di d Di - De	Number of treasury shares Capital transactions with owners and distribution of dividends or profits owner's invested equity pening capital crease in capital during the Quarter ecrease in capital during the Quarter closing capital ividends or distributed profits ividends, advances (vidends eclared dividends after the fiscal year-end	Quarter 4/2024 55.680.000.000	55.680.000.000
c C - O' + O + Ind + De + Cl - Di - Di d Di - De	Capital transactions with owners and distribution of dividends or profits Inverse invested equity Increase in capital Increase in capital during the Quarter Incre	55.680.000.000	55.680.000.000
+ O ₁ + In- + De + Cl - Di d Di - De	pening capital screase in capital during the Quarter ecrease in capital during the Quarter losing capital ividends or distributed profits ividends, advances ividends eclared dividends after the fiscal year-end	55.680.000.000	55.680.000.000
+ O ₁ + In- + De + Cl - Di d Di - De	pening capital screase in capital during the Quarter ecrease in capital during the Quarter losing capital ividends or distributed profits ividends, advances ividends eclared dividends after the fiscal year-end	55.680.000.000	55.680.000.000
+ In- + De + Cl - Di - Di d Di - De	crease in capital during the Quarter ecrease in capital during the Quarter losing capital ividends or distributed profits ividends, advances ividends eclared dividends after the fiscal year-end		
+ De + Cl - Di - Di - De - De	ecrease in capital during the Quarter losing capital ividends or distributed profits ividends, advances ividends eclared dividends after the fiscal year-end		
+ Cl - Di - Di d Di - De	losing capital ividends or distributed profits ividends, advances ividends eclared dividends after the fiscal year-end	55.680.000,000	55.680.000.000
- Di - Di d Di - De	ividends or distributed profits ividends, advances ividends eclared dividends after the fiscal year-end	55.680.000.000	55.680.000.000
- Di d Di - De	vidends, advances vidends eclared dividends after the fiscal year-end	33.080.000.000	33.680.000,000
d Di	vidends eclared dividends after the fiscal year-end		
- De	eclared dividends after the fiscal year-end		1
- De + De	eclared dividends after the fiscal year-end	4	
+ De			
	eclared dividends on common shares		
+ De	clared dividends on preference shares		
- Div	vidends on accumulated preference shares not recorded		
d Sha	ares	ENDING	
	* * * * * * * * * * * * * * * * * * * *	ENDING OF	BEGINNING
- Nu	mber of shares registered for issuance	PERIOD 5.568.000	OF YEAR
- Nu	mber of shares sold to public market	5.568.000	5.568.000
	mmon shares	5.568.000	5.568.000
	ference shares	3.308.000	5.568.000
	mber of shares repurchased		
_	nmon shares		
+ Pref	ference shares		
- Nun	mber of shares outstanding	5.5(0.000	
+ Con	nmon shares	5.568.000	5.568.000
+ Pref	ference shares	5.568.000	5.568.000
* Par	value of shares outstanding: VND/1 share	10.000	
Off-	-balance sheet items	10.000 ENDING OF	10.000
		A CONTROL OF SOME CONTROL OF CONT	BEGINNING OF
- Goo	ds and materials held under trust or processing, and consignment	PERIOD 0	YEAR
-10000	ds under trust, deposit or collateral	0	0
- Doul	btful debts written-offs	560.596.110	560.596.110

VI NOTES TO INCOME STATEMENT

1	Gross revenue	Quarter 4/2024	Quarter 4/2023
_	Revenue from sale	31.598.563.554	
	Revenue from services rendered	64.015.999.152	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	Revenue from construction contracts	04.013.999.132	64.624.468.166
	Revenue from construction contracts recorded during the period		
	Revenue from construction contracts recorded until the date on which the financial statement is prepared		
_	Total	95,614,562,706	103.763.657.800
2	Revenue deductions	Quarter 4/2024	Quarter 4/2023
	Including	Qter 1/2027	Quarter 4/2023
-	Commercial discounts		
-	Sales rebates		
-	Sales returns		
	Total	0	
	Costs of goods sold	Quarter 4/2024	Ougut 1/2022
-	Costs of goods sold		Quarter 4/2023
-	Costs of finished goods sold	30.341.381.904	38.021.345.407
-	Cost price of services rendered	51.359.269.537	52 515 227 227

## PERIOD 3	Quarter 4/202 7 3.594.3 7 3.594.3 Quarter 4/202 4 1.616.718.2 6 757.692.55 1.296.967.48 3.671.378.28
4.900.74 4.900.74 4.900.74 Quarter 4/2024 1.097.649.824 263.852.516 644.970.240 2.006.472.580 parter 4/2024	7 3.594.3 Quarter 4/202 7 3.594.3 Quarter 4/202 4 1.616.718.2 7 757.692.55 1.296.967.48 3.671.378.28
4.900.74 4.900.74 4.900.74 Quarter 4/2024 1.097.649.824 263.852.516 644.970.240 2.006.472.580 parter 4/2024	Quarter 4/202 7 3.594.3 7 3.594.3 Quarter 4/202 4 1.616.718.2 6 757.692.55 1.296.967.48 3.671.378.28
4.900.74 4.900.74 4.900.74 Quarter 4/2024 1.097.649.824 263.852.516 644.970.240 2.006.472.580 parter 4/2024	Quarter 4/202 7 3.594.3 7 3.594.3 Quarter 4/202 4 1.616.718.2 6 757.692.55 1.296.967.48 3.671.378.28
4.900.74 4.900.74 4.900.74 Quarter 4/2024 1.097.649.824 263.852.516 644.970.240 2.006.472.580 parter 4/2024	Quarter 4/202 7 3.594.3 7 3.594.3 Quarter 4/202 4 1.616.718.2 6 757.692.55 1.296.967.48 3.671.378.28
4.900.74 4.900.74 4.900.74 Quarter 4/2024 1.097.649.824 263.852.516 644.970.240 2.006.472.580 parter 4/2024	Quarter 4/202 7 3.594.3 7 3.594.3 Quarter 4/202 4 1.616.718.2 6 757.692.55 1.296.967.48 3.671.378.28
4.900.74 4.900.74 4.900.74 Quarter 4/2024 1.097.649.824 263.852.516 644.970.240 2.006.472.580 parter 4/2024	Quarter 4/202 7 3.594.3 7 3.594.3 Quarter 4/202 4 1.616.718.2 6 757.692.55 1.296.967.48 3.671.378.28
4.900.74 4.900.74 4.900.74 Quarter 4/2024 1.097.649.824 263.852.516 644.970.240 2.006.472.580 parter 4/2024	Quarter 4/202 7 3.594.3 7 3.594.3 Quarter 4/202 4 1.616.718.2 6 757.692.55 1.296.967.48 3.671.378.28
4.900.74 4.900.74 4.900.74 Quarter 4/2024 1.097.649.824 263.852.516 644.970.240 2.006.472.580 parter 4/2024	Quarter 4/202 7 3.594.3 7 3.594.3 Quarter 4/202 4 1.616.718.2 6 757.692.55 1.296.967.48 3.671.378.28
4.900.74 Quarter 4/2024 1.097.649.824 263.852.516 644.970.240 2.006.472.580 parter 4/2024	7 3.594.3 7 3.594.3 Quarter 4/202 4 1.616.718.2 5 757.692.55 1.296.967.48 3.671.378.28
263.852.516 644.970.240 2.006.472.580 uarter 4/2024	7 3.594.3 Quarter 4/202 4 1.616.718.2 5 757.692.55 1.296.967.48 3.671.378.28
263.852.516 644.970.240 2.006.472.580 uarter 4/2024	Quarter 4/202 4 1.616.718.2 5 757.692.53 1.296.967.48 3.671.378.28
263.852.516 644.970.240 2.006.472.580 uarter 4/2024	Quarter 4/202 4 1.616.718.2 5 757.692.53 1.296.967.48 3.671.378.28
263.852.516 644.970.240 2.006.472.580 uarter 4/2024	Quarter 4/202 4 1.616.718.2 5 757.692.53 1.296.967.48 3.671.378.28
263.852.516 644.970.240 2.006.472.580 uarter 4/2024	Quarter 4/202 4 1.616.718.2 5 757.692.53 1.296.967.48 3.671.378.28
263.852.516 644.970.240 2.006.472.580 uarter 4/2024	Quarter 4/202 4 1.616.718.2 5 757.692.53 1.296.967.48 3.671.378.28
263.852.516 644.970.240 2.006.472.580 parter 4/2024	Quarter 4/202 4 1.616.718.2 5 757.692.55 1.296.967.48 3.671.378.28
263.852.516 644.970.240 2.006.472.580 parter 4/2024	4 1.616.718.2 757.692.55 1.296.967.48 3.671.378.28
644.970.240 2.006.472.580 uarter 4/2024	757.692.55 1.296.967.48 3.671.378.28
644.970.240 2.006.472.580 uarter 4/2024	1.296.967.48 3.671.378.28
2.006.472.580 uarter 4/2024	3.671.378.28
uarter 4/2024	
	Quarter 4/2023
	Quarter 4/2023
78 346 850	69.870.60
	69.870.60
	Quarter 4/2023
	Quarter 4/2023
10.015.455	
	-1.171.000
	14.697.73
	13.526.731
	Quarter 4/2023
.322.909.316	6.078.866.237
101.677	
	2.702.879.546
	194.055.524
	1.698.266.916
	462.601.932
	1.021.062.319
564.691.347	1.228.899.297
570.490.571	349.985.478
88.866.427	89.339.301
005.334.349	789.574.518
	Quarter 4/2023
1 1 2 2 2 2 4 5 5 5	88.866.427 05.334.349

No.	Visit		
110.	ITEMS	ENDING OF	BEGINNING OF
1	2	PERIOD	YEAR
_	Labor costs 2	3	4
	Fixed asset depreciation	17.308.995.740	13.364.070.328
	Outsourcing services	5.934.785.475	5.840.120.454
-	Other expenses in cash	4.482.181.884	3.210.350.844
		11.693.918.185	
10	Total	61.227.930.786	
10	Current corporate income tax expenses	Quarter 4/2024	Quarter 4/2023
	Corporate income tax expenses determined according to taxable income of the current year	517.875.506	
	Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year	0	0
'	Total corporate income tax expenses of the current year	#1# O## #0 c	
	Deferred corporate income tax expenses	517.875.506	222.270.267
- I	Deferred corporate income tax expenses incurred from taxable temporary	Quarter 4/2024	Quarter 4/2023
i	ncome tax assets		
- F	Revenues from deferred corporate income tax expenses come from deductible emporary differences		
- D	Deferred corporate income tax income arising from unused tax losses and tax neentives		
- R	evenues from deferred corporate income tax expenses come from reversion of eferred income tax assets		
- T	otal deferred corporate income tax expenses.	0	0
-0	ther payables	U	0

VII NOTES TO CASH FLOW STATEMENT

Amount of principal repayment under the normal contract.

VII OTHER INFORMATION

1	Potential delta	Quarter 4/2024	Quarter 4/2023
	Potential debts, commitments and other financial information		
2	Events occurring after the fiscal-year end		
3	Information about relevant entities:		
	Assets, revenues, income statement according to each department (business lines or geographical areas) according to Accounting standard 28 "Department report"		
5	Comparison information (changes in financial statements of previous accounting years)	2	
6	Information about continuing operation		
7	Other information		

Prepared on January 16, 2025

Prepared by

Chief Accountant

General Director

Pham Thi Hanh

Pham Thi Thu Trang

Nguyen Trong

2. FINANCIAL INVESTMENTS

Year 2024

	T				Unit:	VND	
ITEMS	END	ING OF PERI	OD	BEGINNING OF YEAR			
	Historical cost	Provision	Fair value	Historical cost	Provision	Fair value	
C- Equity investments in other entities							
- Investments in subsidiaries	5.000.000.000	2.752.889.072		5.000.000.000	1.847.327.844		
- Capital contribution ratio: 100%		S S					
- Voting rights ratio: 100%							
- Investments in joint ventures and associates							

4. OTHER RECEIVABLES

Year 2024

Unit VND

			Unit: VND		
ITEMS	ENDING OF	PERIOD	BEGINNING	G OF YEAR	
	Value	Provision	Value	Provision	
a - Short-term	1.442.002.301	0	11.237.128.531	0	
Receivables from employees	602.161.154		1.273.988.223	U	
Deposits					
Other receivables	839.841.147		9.963.140.308		
b - Long-term	17.500.000	0	17.500.000	0	
Receivables from employees				0	
Deposits	17.500.000		17.500.000		
Other receivables			. 7.500.000		
Total	1.459.502.301	0	11.254.628.531	0	

6. BAD DEBTS

Year 2024

Unit. VND

				Unit:	VND
No.	DESCRIPTION	ENDING OF PERIOD		BEGINNIN	G OF YEAR
***************************************	JESCHI HON	Principal debtor	Revocable value	Principal debtor	Revocable value
ı	Total value of overdue debts	80.000.000	80.000.000	80.000,000	90,000,000
1	Customers account for over 10% of total overdue debts			00.000.000	80.000.000
2	Others	80.000.000	80.000.000	80.000.000	80.000.000
II	Total value of no overdue doubtful debts	0	0	0	0

8. LONG-TERM ASSETS IN PROGRESS

Year 2024

T0000000 500	
Unit:	TAIT
1 /11111.	$I/\Lambda/I$

		Unit: VND
ITEMS	ENDING OF PERIOD	BEGINNING OF YEAR
a) Work in progress	0	
b) Construction in progress	59.984.973	18.437.168.348
n which:		
New construction of PTS29		8.074.511.283
New construction of PTS30		10.361.457.065
PTS24		1.200.000
Liquidation	59.984.973	-
		·,
Total	59.984.973	18.437.168.348



9. INCREASE OR DECREASE IN TANGIBLE FIXED ASSETS

12 months of year 2024

ITEM	BUILDINGS AND STRUCTURES	MACHINERY OR EQUIPMENT	MEANS OF TRANSPORTATION AND	MANAGEMENT EQUIPMENTS	OTHER TANGIBLE FIXED ASSETS	TOTAL
Historical cost			TRANSMITTERS			
Opening balance	17.323.290.551	1 2.515.226.620	345.307.153.736	1.513.601.084	124.192.700	266 700 464
- Purchase during the year			2.161.061.818	110101011004	124.192.700	
- Finished capital investment			22.993.216.937	278.002.000		2.161.061.
- Other increases				2/8.002.000		23.271.218.
- Conversion into investment properties		25	-			
- Liquidation or transfer		437.408.993	1.718.759.387	139.500.000	¥11	2.295,668
- Other decreases (adjustments)	431.191.532	·				431.191.
Closing balance	16.892.099.019	2.077.817.627	368.742.673.104	1.652.103.084	124 102 700	
Accumulated depreciation				1.032.103.004	124.192.700	389.488.885.5
Opening balance	13.620.016.418	1.851.965.035	191.808.355.372	1.294.551.055	124 102 700	300 (00 00 0
- Depreciation during the period	590.765.168	136.412.460	24.593.209.805	148.500.887	124.192.700	25.468.888.3
- Other increases						1.50.707.170.5
- Conversion into investment properties						
- Liquidation or transfer		437.408.993	1.718.759.387	139.500,000		2 225 660 2
Other decreases adjustments)	431.191.532	N 89		155,500,000		2.295.668.3
Closing balance	13.779.590.054	1.550.968.502	214.682.805.790	1.303.551.942	134 103 700	
tesidual value	A 95		2	1.303.331.342	124.192.700	231.441.108.9
At the beginning of period	3.703.274.133	663.261.585	153.498.798.364	219.050.029		177.001.00
At the end of period	3.112.508.965	526.849.125	154.059.867.314	348.551.142		158.084.384.1

- Closing residual value of tangible fixed asset put up as collateral for loans: VND 117.126.218.418
- Historical cost of fully depreciated fixed assets at the end of the period: VND 52.385.536.589
- Historical cost of fixed asset at the end of the period awaiting liquidation
- Future contracts of purchase or sale of great value tangible fixed assets:
- Other changes in tangible fixed assets:



17. TAXES AND OTHER PAYABLES TO THE STATE

From: 01/01/2024 to 31/12/2024

Indicators	Amount payable at the beginning of the period	Amount receivable at the beginning of the period	Amount payable during the period	Amount paid at the period	Amount payable at the end of the period	Amount receivable at the end of the period
	346.561.832	1.293.124.758	9.464.260.783	8 605 610 544		
 VAT on domestic sales 	1	835 101 800	6 641 210 764	0.703.010.344	565.252.143	953.164.830
2. VAT on imported goods		000.171.000	0.041.218./54	6.483.531.091	263.217.462	940 721 599
3. Special consumption tax			55.323.690	55.323.690		10000
ampuon tav						
4. Import and export tax			32 857 607	27 057 707		
Corporate income tax		440.017.050	100.100.20	160.100.70		
6. Personal income tax	24/ 1/2 2/2	440.017.038	999.767.552	572.193.725		12,443,231
7 Resource tax	346.361.832		1.328.299.430	1.399.854.534	275.006.728	103:0:
8. Keal estate tax						
		17 915 900	000 000 000			
		00000	400.793.000	355.849.807	27.027.953	
			000.000.9	6.000.000		
II. Other navables						
orcs	0	0	497.136.631	497.136.631	0	
			-	TC0:0CT-1/-	D	0
2. Fees and charges			107 701 100			
3. Other payables			497.130.031	497.136.631		
			0	0		
Total	346.561.832	1.293.124.758	9.961.397.414	9.402.747.175	565 757 143	
				2.4	203.434.143	953.164.830

25. OWNER'S EQUITY

Year 2024

Description	Contributed capital	Capital surplus	Investment and development funds	Undistributed profits after tax	Total
Previous opening balance	55.680.000.000	6.024.502.460	18.697.189.166	22.235.136.057	102.636.827.683
- Increase in capital in previous year					
- Profits in previous year			,	1.198,793.915	1.198.793.915
- Other increases					
- Decrease in capital in the period (profit distribution)		-		5.938.900.000	5.938.900.000
- Losses in previous year					
- Other decreases					
Current opening balance	55.680.000.000	6.024.502.460	18.697.189.166	17.495.029.972	97.896.721.598
- Increase in capital in the period					
- Profits in the period				3.467.144.000	3.467.144.000
- Other increases					0
- Decrease in capital in the period				1.413.600,000	1.413.600.000
- Losses in the period			-		1.413.000.000
Other decreases					
Current closing balance	55.680.000.000	6.024.502.460	18.697.189.166	19.548.573.972	99.950.265.598

